



Biennial Progress Report for Texas Economic Development Act

Economic Development and Analysis
Form 50-773-A

INTRODUCTION

- You have been assigned an application number. Please verify this number on the website prior to completing the form. This form will indicate the sections you need to complete based on application number.
- This form must be filled out by each applicant that is party to a limitation agreement.
- If the original application was made by a group of two or more companies, each company must complete this form.
- If the original applicant split into two or more applicants after the original agreement, all current agreement holders must complete this form.
- Applicants should only complete the information for their years as an agreement holder, noting what year they were formed after the original agreement was approved.
- Each agreement holder should respond as a current agreement holder in Section 2.
- Applicants should report their proportionate share of required employment and investment information.
- In addition to the Biennial Progress Report required from each applicant that is a party to an agreement, a separate Biennial Progress Report summarizing the combined applicants' data for the entire agreement must be completed.
- If one of the applicants cannot provide this information, a summarization report must be completed by the school district.
- Projects spanning more than one school district must complete forms for each school district.
- Please return signed hard copy forms and electronic spreadsheets to the school district before May 15 of each even-numbered year.

Note:

- The school district that is a party to the Chapter 313 agreement is collecting the data required by Chapter 313.008 on this form for the Comptroller of Public Accounts (CPA).
- The CPA requests companies complete the electronic spreadsheet version of the form. Please submit both an *electronic version* and a *signed hard copy version* of the spreadsheet (with any attachments) to the district. Please contact CPA if you have questions about the form. The spreadsheet version of this form can be downloaded at: www.texasahead.org/tax_programs/chapter313/forms.php.
- After ensuring that all forms are complete, the school district will forward that data to the CPA for inclusion in a statutorily required report to the Texas Legislature.

SECTION 1: Applicant Information

1. Application number #70
2. Name of school district Blackwell ISD
3. Name of central appraisal district (CAD) appraising the qualified property in this school district Nolan CAD
4. Name of project on original application (or short description of facility) Buffalo Gap 3 - Renewable Energy Electric Generation
5. Name of applicant on original application Wind Renewable Wind Energy Electric Generation
6. Name of company entering into original agreement with district Buffalo Gap Wind Farm 3, LLC (40% BG3 WTG's)
7. If you are one of two or more companies originally applying for a limitation, list all other applicants here and describe their relationships. (Use attachments if necessary.)

Buffalo Gap Wind Farm, Pt3 LLC - Buffalo Gap Wind Farm 4, LLC - Buffalo Gap Wind Farm 5, LLC,
Buffalo Gap Wind Farm 6, LLC

SECTION 2: Current Agreement Information

1. Name of current agreement holder(s) Buffalo Gap Wind Farm 3, LLC
2. Complete mailing address of current agreement holder 10718 FM 89 Merkle, Texas 79536
3. Company contact person for agreement holder:

<u>Tracy Jarvis</u>	<u>General Manager</u>
Name	Title
<u>325-480-0831</u>	<u>tracy.jarvis@aes.com</u>
Phone	Email
4. Texas franchise tax ID number of current agreement holder: 32017528483
5. If the current agreement holder does not report under the franchise tax law, please include name and tax ID of reporting entity:

<u>same as above</u>	<u>same as above</u>
Name	Tax ID
6. NAICS Code of current agreement holder (6 Digit): 221119
7. If the authorized company representative is different from the contact person listed above:

<u>same as above</u>	
Name	Title
Complete Mailing Address	
Phone	Email
8. If you are a current agreement holder who was not an original applicant, please list all other current agreement holders. Please describe the chain of ownership from the original applicant to the new entities. *(Use attachments if necessary.)*

SECTION 3: Project Timeline

- | | |
|---|-------------------|
| 1 Date original limitation agreement approved by school district | <u>09/10/2007</u> |
| 2 First (complete) year of qualifying time period – after the date the application is approved. See Tax Code §313.021[4]. | <u>2008</u> |
| 3 First year of property value limitation | <u>2010</u> |

SECTION 4: Value Limitation Details

- 1 Original limitation amount (*for entire agreement*): 10,000,000.00
- 2 Amount of qualified investment during the qualifying time period the recipient committed to spend or allocate for this project on application (*not total investment*): 64,320,000.00
- 3 Total qualified investment made from the beginning of the qualifying time period through the end of the qualifying time period or the last complete tax year, if still in the qualifying time period. 64,320,000.00
- 4 Has the description of the qualified property changed from that in the application? Yes No
- 4a. If yes, please describe on an attachment how the actual qualified property — for which you are providing actual and estimated market values on subsequent pages — differs from that property described in the agreement. Include only property located in this school district.
- 5 What was the number of permanent existing jobs at this facility prior to application? 0
 (*See guidelines for definition of existing job.*)

SECTION 5: Job Details

- 1 For agreements before Jan. 1, 2014, does the agreement includes a definition of "new job" other than TAC §9.1051(14)(C), as the rule existed at the time of application? Yes No
- 1a. If yes, please provide the definition of "new job" as used in the agreement. (*Use attachments if needed.*)

Biennial Progress Report for Texas Economic Development Act
CHART A1: Job Data for Applications 1 through 999

App Number **#70** Project Name **Buffalo Gap Wind Farm 3 LLC** Form 50-773A
 District Name **Blackwell ISD** 1st Yr. of Qualifying Time Period **2008** Revised Jan 2014
 Company Name **Buffalo Gap Wind Farm 3 LLC**

CHART A1 - Only complete this for applications 1 through 999.

Tax year (YYYY)	Buffalo Gap Wind Farm 3 LLC												
	Year 1 (First Complete Tax Year)	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13
1	0	4	4	4	4	4	4	4	4	4	4	4	4
2	0	4	4	4	4	4	4	4	4	4	4	4	4
3	0	4	4	4	4	4	4	4	4	4	4	4	4
4	\$47,667.00	\$47,667.00	\$47,667.00	\$47,667.00	\$47,667.00	\$47,667.00	\$47,667.00	\$47,667.00	\$47,667.00	\$47,667.00	\$47,667.00	\$47,667.00	\$47,667.00
5	\$0	\$190,668	\$190,668	\$190,668	\$190,668	\$190,668	\$190,668	\$190,668	\$190,668	\$190,668	\$190,668	\$190,668	\$190,668

Notes:
 1. Jobs meeting all of the requirements of Tax Code §313.021(3) as the statute existed before Jan. 1, 2014. Do not include construction jobs in counts of qualifying jobs.
 2. For new job definition see TAC §9.1051(14) as rules existed before Jan. 1, 2014.

Authorized Official Signature *Tracy Jarvis*
 Print Name/Title Tracy Jarvis / General Manager

Date 5/15/14
 Phone 325-480-0831

The CPA requests companies complete the electronic spreadsheet version of the form.
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**Biennial Progress Report for Texas Economic Development Act
CHART A2: Investment and Market Values for Applications 1 through 999**

Application Number
Current Agreement Holder Name
ISD Name

#70
Buffalo Gap Wind 3 LLC
Blackwell ISD

Form 50-773A
Revised Jan 2014

CHART A2 - Only complete this for applications 1 through 999.	Year	School Year (YYYY-YYYY)	Tax Year (actual tax year) YYYY	Total Investment ¹ (cumulative)	Market value of qualified property on Jan. 1 ¹ BEFORE any exemptions ²	Market value less any exemptions (such as pollution control) and before limitation ³	Taxable value of qualified property for purposes of M&O
Pre Year 1	0	2007-2008	2007	\$ -	\$ -	\$ -	\$ -
Prior to start of value limitation period	1	2008-2009	2008	\$ 64,320,000.00	\$ -	\$ -	\$ -
Prior to start of value limitation period	2	2009-2010	2009	\$ 64,320,000.00	\$ 64,320,000.00	\$ -	\$ -
Value limitation period	3	2010-2011	2010	\$ 64,320,000.00	\$ 63,033,600.00	\$ 63,033,600.00	\$ 10,000,000.00
	4	2011-2012	2011	\$ 64,320,000.00	\$ 61,747,200.00	\$ 61,747,200.00	\$ 10,000,000.00
	5	2012-2013	2012	\$ 64,320,000.00	\$ 59,205,272.00	\$ 59,205,272.00	\$ 10,000,000.00
	6	2013-2014	2013	\$ 64,320,000.00	\$ 49,895,370.00	\$ 49,895,370.00	\$ 10,000,000.00
	7	2014-2015	2014	\$ 64,320,000.00	\$ 47,899,555.20	\$ 47,899,555.20	\$ 10,000,000.00
	8	2015-2016	2015	\$ 64,320,000.00	\$ 45,983,572.99	\$ 45,983,572.99	\$ 10,000,000.00
	9	2016-2017	2016	\$ 64,320,000.00	\$ 44,144,230.07	\$ 44,144,230.07	\$ 10,000,000.00
	10	2017-2018	2017	\$ 64,320,000.00	\$ 42,378,460.87	\$ 42,378,460.87	\$ 10,000,000.00
	11	2018-2019	2018	\$ 64,320,000.00	\$ 40,683,322.43	\$ 40,683,322.43	\$ 40,683,322.43
	12	2019-2020	2019	\$ 64,320,000.00	\$ 39,055,989.54	\$ 39,055,989.54	\$ 39,055,989.54
13	2020-2021	2020	\$ 64,320,000.00	\$ 37,493,749.96	\$ 37,493,749.96	\$ 37,493,749.96	

- Notes:
- Total investment is all investment at original cost, including land acquired after filing of application. Investments made in a year should be reflected in the subsequent year's market value.
 - Use appraisal values from CAD as available. For future years, use market value that the entity estimates will approximate the market value for ad valorem tax purposes in that year.
 - This amount is typically the taxable value for the purpose of I&S fund or debt service reserve fund.

By signing below, I, Tracy Jarvis, certify that I am the authorized representative of Buffalo Gap Wind 3 LLC, a current agreement holder of a limitation on appraised value, and the contents of this form and the attached documentation are true and correct to the best of my knowledge and belief.

Authorized Official
Signature [Signature]
Date 5/15/14

Print Name/Title Tracy Jarvis / General Manager
Phone Number 395-480-0831

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