



February 10, 2016

Dr. Cheryl Floyd, Superintendent
Huckabay independent School District
200 CR 421
Stephenville, Texas 76401-6429

Dear Dr. Floyd:

Buckthorn Wind Project, LLC ("Company") applied to the district for an Agreement for Limitation on Appraised Value of Qualified Property for School District Maintenance and Operations Taxes. The application was originally submitted and accepted by the Board of Trustees for Huckabay Independent School District ("District") on July 30, 2014. On September 8, 2014 The Texas Comptroller of Public Accounts ("Comptroller") deemed the application to be complete and issued a certificate recommendation letter package to the District on November 14, 2014. The certificate recommendation letter package allowed the Company and the District to execute an Agreement for Limitation on Appraised Value (VLA) of Qualified Property within one year from November 14, 2014, provided that there was no change to the application. That agreement was approved by the Huckabay ISD Board of Trustees and entered into on December 14, 2014.

Due to changing market conditions, the Company's project timing has changed such that the Company will not be able to make the qualified investment within the qualifying time period as stated in the application approved by the District and the Comptroller.

As a result, the Company hereby notifies the District that it is requesting the VLA be cancelled by the District at their February 18, 2016 board meeting. To address the changes to project timing, the Company submits the revised application, which is attached to this letter. The Company respectfully requests that the Board of Trustees for the District accept the revised application and forward it promptly to the Comptroller for review.

Sincerely,

A handwritten signature in blue ink that reads "Derek M. Harding".

Derek M. Harding
Manager

Enclosures