

INVESTMENT

NOTE: The minimum amount of qualified investment required to qualify for an appraised value limitation and the minimum amount of appraised value limitation vary depending on whether the school district is classified as rural, and the taxable value of the property within the school district. For assistance in determining estimates of these minimums, access the Comptroller's Web site at www.window.state.tx.us/taxinfo/proptax/hb1200/values.html.

At the time of application, what is the estimated minimum qualified investment required for this school district? \$30 million

What is the amount of appraised value limitation for which you are applying? \$30 million

What is your total estimated *qualified* investment? \$79,714,000

NOTE: See 313.021(1) for full definition. Generally, Qualified Investment is the sum of the investment in tangible personal property and buildings and new improvements made between beginning of the qualifying time period (date of application final approval by the school district) and the end of the second complete tax year.

What is the anticipated date of application approval? 12/1/2010

What is the anticipated date of the beginning of the qualifying time period? 1/1/2011

What is the total estimated investment for this project for the period from the time of application submission to the end of the limitation period? \$130,820,000

Describe the qualified investment. [See 313.021(1).]

Attach the following items to this application:

- (1) a specific and detailed description of the qualified investment you propose to make on the property for which you are requesting an appraised value limitation as defined by Tax Code §313.021,
- (2) a description of any new buildings, proposed improvements or personal property which you intend to include as part of your minimum qualified investment and
- (3) a map of the qualified investment showing location of new buildings or new improvements with vicinity map.

Do you intend to make at least the minimum qualified investment required by Tax Code §313.023 (or 313.053 for rural school districts) for the relevant school district category during the qualifying time period? Yes No

Except for new equipment described in Tax Code §151.318(q) or (q-1), is the proposed tangible personal property to be placed in service for the first time:

(1) in or on the new building or other new improvement for which you are applying? Yes No

(2) if not in or on the new building or other new improvement for which you are applying for an appraised value limitation, is the personal property necessary and ancillary to the business conducted in the new building or other new improvement? Yes No

(3) on the same parcel of land as the building for which you are applying for an appraised value limitation? Yes No

("First placed in service" means the first use of the property by the taxpayer.)

Will the investment in real or personal property you propose be counted toward the minimum qualified investment required by Tax Code §313.023, (or 313.053 for rural school districts) be first placed in service in this state during the applicable qualifying time period? Yes No

Does the investment in tangible personal property meet the requirements of Tax Code §313.021(1)? Yes No

If the proposed investment includes a building or a permanent, non-removable component of a building, does it house tangible personal property? Yes No

QUALIFIED PROPERTY

Describe the qualified property. [See 313.021(2)] (If qualified investment describes qualified property exactly you may skip items (1), (2) and (3) below.)

Attach the following items to this application:

- (1) a specific and detailed description of the qualified property for which you are requesting an appraised value limitation as defined by Tax Code §313.021,
- (2) a description of any new buildings, proposed improvements or personal property which you intend to include as part of your qualified property and
- (3) a map of the qualified property showing location of new buildings or new improvements – with vicinity map.

Land
Is the land on which you propose new construction or improvements currently located in an area designated as a reinvestment zone under Tax Code Chapter 311 or 312 or as an enterprise zone under Government Code Chapter 2303? Yes No

If you answered "no" to the question above, what is the anticipated date on which you will submit proof of a reinvestment zone with boundaries encompassing the land on which you propose new construction or improvements? _____

Will the applicant own the land by the date of agreement execution? Yes No

Will the project be on leased land? Yes No

PROPERTY INVESTMENT AMOUNTS
 (Estimated investment in each year. Do not put cumulative totals.)

The year preceding the first complete tax year of the qualifying time period (assuming no deferrals)	Investment made before filing complete application with district (neither qualified property nor eligible to become qualified investment)	Investment made after filing complete application with district, but before final board approval of application (eligible to become qualified property)	Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period (qualified investment and eligible to become qualified property)	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	Column A:	Column B:	Column C:	Column D:	Column E:				
						Tangible Personal Property (The amount of new investment (original cost) placed in service during this year)	Building or permanent nonremovable component of building (annual amount only)	Sum of A and B (during the qualifying time period)	Other investment that is not qualified investment but investment affecting economic impact and total value	Total Investment (A+B+D)				
Tax Credit Period (with 50% cap on credit)	Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period (qualified investment and eligible to become qualified property)	Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period (qualified investment and eligible to become qualified property)	Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period (qualified investment and eligible to become qualified property)	2010 - 2011	2010	428,000		428,000		428,000				
						Complete tax years of qualifying time period	1	2011 - 2012	2011	39,459,000	27,034,000	66,493,000		66,493,000
						2	2012 - 2013	2012	12,793,000		12,793,000		12,793,000	
						3	2013 - 2014	2013	37,634,000		37,634,000		37,634,000	
						4	2014 - 2015	2014	10,522,000		10,522,000		10,522,000	
						5	2015 - 2016	2015	705,000		705,000		705,000	
						6	2016 - 2017	2016	726,000		726,000		726,000	
						7	2017 - 2018	2017	748,000		748,000		748,000	
						8	2018 - 2019	2018	771,000		771,000		771,000	
						9	2019 - 2020	2019					0	
						10	2020 - 2021	2020					0	
						11	2021 - 2022	2021					0	
						12	2022 - 2023	2022					0	
						13	2023 - 2024	2023					0	
						14	2024 - 2025	2024					0	
15	2025 - 2026	2025					0							

Qualifying Time Period usually begins with the final board approval of the application and extends generally for the following two complete tax years.

Column A: This represents the total dollar amount of planned investment in tangible personal property, the applicant considers qualified investment - as defined in Tax Code §313.021(1)(A)-(D). For the purposes of investment, please list amount invested each year, not cumulative totals.

Column B: For the years outside the qualifying time period, this number should simply represent the planned investment in tangible personal property. Include estimates of investment for "replacement" property-property that is part of original agreement but scheduled for probable replacement during limitation period. The total dollar amount of planned investment each year in buildings or nonremovable component of buildings that the applicant considers qualified investment under Tax Code §313.021(1)(E).

Column C: For the years outside the qualifying time period, this number should simply represent the planned investment in new buildings or nonremovable components of buildings. Dollar value of other investment that may not be qualified investment but that may affect economic impact and total value-for planning, construction and operation of the facility. The most significant example for many projects would be land. Other examples may be items such as professional services, etc.

Column D: Note: Land can be listed as part of investment during the "pre-year 1" time period. It cannot be part of qualifying investment.

Notes: For advanced clean energy projects, nuclear projects, projects with deferred qualifying time periods, and projects with lengthy application review periods, insert additional rows as needed. This schedule must be submitted with the original application and any application for tax credit. When using this schedule for any purpose other than the original application, replace original estimates with actual appraisal district data for past years and update estimates for current and future years. If original estimates have not changed, enter those amounts for future years.

Schedule C - Application: Employment Information

Applicant Name: Inteplast Group, Ltd.
 ISD Name: Industrial ISD

Form 50-296

	Complete tax years of qualifying time period	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Construction		New Jobs		Qualifying Jobs	
				Column A: Number of Construction FTE's or man-hours (specify) ⁽¹⁾	Column B: Average annual wage rates for construction workers ⁽¹⁾	Column C: Number of new jobs applicant create (cumulative)	Column D: Average annual wage rate for all new jobs.	Column E: Number of qualifying jobs applicant commits to create meeting all criteria of Sec. 313.021(3) (cumulative)	Column F: Average annual wage of qualifying jobs
	pre-year 1	2010 - 2011	2010	2	60,000				
	1	2011 - 2012	2011	425	60,000	15	42,194	12	45,931
	2	2012 - 2013	2012	72	60,000	67	42,194	54	45,931
	3	2013 - 2014	2013	212	60,000	82	42,194	66	45,931
	4	2014 - 2015	2014	59	60,000	101	42,194	81	45,931
	5	2015 - 2016	2015	4	60,000	103	42,194	82	45,931
	6	2016 - 2017	2016	4	60,000	103	42,194	82	45,931
	7	2017 - 2018	2017	4	60,000	103	42,194	82	45,931
	8	2018 - 2019	2018	4	60,000	103	42,194	82	45,931
	9	2019 - 2020	2019			103	42,194	82	45,931
	10	2020 - 2021	2020			103	42,194	82	45,931
	11	2021 - 2022	2021			103	42,194	82	45,931
	12	2022 - 2023	2022			103	42,194	82	45,931
	13	2023 - 2024	2023			103	42,194	82	45,931
	14	2024 - 2025	2024			103	42,194	82	45,931
	15	2025 - 2026	2025			103	42,194	82	45,931
						TOTAL		82	45,931

⁽¹⁾ Construction FTE and annual wage data from an Economic Impact Study dated 07/26/2010, prepared by ImpactDataSource

Notes: For job definitions see TAC §9.1051(14) and Tax Code §313.021(3).

This schedule must be submitted with the original application and any application for tax credit. When using this schedule for any purpose other than the original application, replace original estimates with actual appraisal district data for past years and update estimates for current and future years. If original estimates have not changed, enter those amounts for future years.

SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE _____

DATE _____