

Kenedy County-Wide Common School District
P. O. Box 100
Sarita, TX 78385

Local Government Assistance & Economic Analysis
Texas Comptroller of Public Accounts
P.O. Box 13528
Austin, Texas 78711-3528

To Whom It May Concern:

Attached is the Biennial School District Cost Data for 2010 for a Tax Limitation Agreement between Heartland Wind and Kenedy County-Wide Common School District for the project known as Penascal II.

The figures in the report are best estimates based on many projections and assumptions that may or may not be accurate.

If you have any questions regarding our methodology in calculating these numbers please call Dr. Orville Ballard at (361) 294-5381 or email o_ballard@yahoo.com.

Sincerely,



Noemy Renee Garcia
Superintendent of Schools

Biennial School District Cost Data Request - 2010 (Chapter 313 Tax Code)

The superintendent of each school district having a maintenance and operations value limitation agreement under Tax Code Chapter 313 is requested by the Comptroller to complete this form every other year for each limitation agreement. Information from this request will be used in reports to the legislature required by Tax Code 313.008 and Government Code 403.014. (See also TAC Title 34.) For more information, please see the Chapter 313 Web page at <http://www.window.state.tx.us/taxinfo/proptax/hb1200/index.html> or email chapter313@cpa.state.tx.us. [Districts must complete and return this form to the Comptroller's office by August 15th, 2010.] The Comptroller's office appreciates your work in implementing provisions of HB 3676 (2009) and bringing increased transparency and accountability to this significant economic development tool.

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School district:	Kenedy County-Wide Common School District	
Project name:	Penascol Wind Power	
Original applicant(s)--and current agreement-holder(s) if different:	Heartland Wind, LLC(Penascol Wind Power, LLC)	
County:	Kenedy	
1st complete year of the qualifying time period:	2009	
Date of agreement:	December 17, 2008	
Limitation amount:	\$10,000,000	

Pre-Year 1	Pre-Year 1	Pre-Year 1	Pre-Year 1	Pre-Year 1	Pre-Year 1	Pre-Year 1	Pre-Year 1	Pre-Year 1	Pre-Year 1	Pre-Year 1	Pre-Year 1	Pre-Year 1	Pre-Year 1	Pre-Year 1	Pre-Year 1
First complete tax years of qualifying time period	Year (of the agreement) (YYYY-YYYY)	School Year (YYYY-YYYY)	Tax Year (YYYY)	Market value of qualified property before any exemptions	Market value less any exemptions & before limitation	Taxable value of qualified property for purposes of M&O	M & O Tax Rate	I & S Tax Rate	Revenue Protection Payments	Extraordinary Educational Expenses	Supplemental Payments (Payments in Lieu of Taxes - PLIT)				
1	09-10	2009	2009	\$0	\$0	\$0	001.0600	000.0300	\$0	\$0	\$0				
2	10-11	2010	2010	\$24,780,600	\$24,780,600	\$24,780,600	001.0600	000.0300	\$0	\$0	\$0				
3	11-12	2011	2011	\$180,000,000	\$180,000,000	\$10,000,000	001.0600	000.0350	\$64,364	\$0	\$695,054				
4	12-13	2012	2012	\$167,400,000	\$167,400,000	\$10,000,000	001.0600	000.0350	\$64,296	\$0	\$641,658				
5	13-14	2013	2013	\$155,682,000	\$155,682,000	\$10,000,000	001.0600	000.0350	\$55,820	\$0	\$596,172				
6	14-15	2014	2014	\$144,784,260	\$144,784,260	\$10,000,000	001.0600	000.0350	\$46,464	\$0	\$595,300				
7	15-16	2015	2015	\$134,649,362	\$134,649,362	\$10,000,000	001.0600	000.0350	\$36,028	\$0	\$514,102				
8	16-17	2016	2016	\$125,223,908	\$125,223,908	\$10,000,000	001.0600	000.0350	\$33,337	\$0	\$475,215				
9	17-18	2017	2017	\$116,458,233	\$116,458,223	\$10,000,000	001.0600	000.0350	\$26,917	\$0	\$440,616				
10	18-19	2018	2018	\$108,308,157	\$108,308,157	\$10,000,000	001.0600	000.0350	\$20,953	\$0	\$408,445				
11	19-20	2019	2019	\$100,726,586	\$100,726,586	\$10,000,000	001.0600	000.0350	\$46,002	\$0	\$18,401				
12	20-21	2020	2020	\$93,675,725	\$93,675,725	\$93,675,725	001.0600	000.0000	-\$46,002	\$0	\$18,401				
13	21-22	2021	2021	\$87,118,424	\$87,118,424	\$87,118,424	001.0600	000.0000	\$0	\$0	\$0				

NOTE: Use actual data for prior years. Estimates are required for current and future years. For prior year property values of qualified property, use CAD reported values. For current and future years, use best information available or property value estimates provided by agreement-holder(s) on Biennial Progress Report Form 50-773.

Are you aware of any payments or transfer of things of value not included in the table above, made by the applicant or affiliate of the applicant, to the school district, any person or persons, organization or local governmental entity provided in recognition of, anticipation of, or consideration for the agreement for limitation on appraised value? Yes No (Circle one) If "Yes," please describe and attach additional information as needed. NO

Upon completion of this form, please send a signed copy to: Chapter 313 Office, Local Government Assistance and Economic Analysis, LBU State Office Building, Room 1118, 1117 East 17th St., Austin, TX, 78711-1440 AND send an electronic copy (MS Excel format) to chapter313@cpa.state.tx.us.

Noemy Renee Garcia
Superintendent Name

Noemy Renee Garcia
Superintendent Signature

August 5, 2010
Date