

S U S A N

C O M B S

TEXAS COMPTROLLER *of* PUBLIC ACCOUNTS

P.O. Box 13528 • AUSTIN, TX 78711-3528



November 6, 2014

Lloyd Graham  
Superintendent  
La Porte Independent School District  
1002 San Jacinto St.  
La Porte, Texas 77571-6496

Dear Superintendent Graham:

On Sept. 26, 2014, the Comptroller issued written notice that Enterprise Products Operating LLC (the applicant) submitted a completed application (Application #1014) for a limitation on appraised value under the provisions of Tax Code Chapter 313<sup>1</sup>. This application was originally submitted in May 2014 to the La Porte Independent School District (the school district) by the applicant.

This presents the results of the Comptroller's review of the application and determinations required:

- 1) under Section 313.025(h) to determine if the property meets the requirements of Section 313.024 for eligibility for a limitation on appraised value under Chapter 313, Subchapter C; and
- 2) under Section 313.025(d), to issue a certificate for a limitation on appraised value of the property and provide the certificate to the governing body of the school district or provide the governing body a written explanation of the comptroller's decision not to issue a certificate, using the criteria set out in Section 313.026.

**Determination required by 313.025(h)**

- |                   |  |
|-------------------|--|
| Sec. 313.024(a)   | Applicant is subject to tax imposed by Chapter 171.  |
| Sec. 313.024(b)   | Applicant is proposing to use the property for an eligible project.  |
| Sec. 313.024(d)   | Applicant has committed to create the required number of new qualifying jobs and pay all jobs created that are not qualifying jobs a wage that exceeds the county average weekly wage for all jobs in the county where the jobs are located. |
| Sec. 313.024(d-2) | Not applicable to Application #1014.   |

Based on the information provided by the applicant, the Comptroller has determined that the property meets the requirements of Section 313.024 for eligibility for a limitation on appraised value under Chapter 313, Subchapter C.

**Certificate decision required by 313.025(d)**

Determination required by 313.026(c)(1)

The Comptroller has determined that the project proposed by the applicant is reasonably likely to generate tax revenue in an amount sufficient to offset the school district maintenance and operations ad valorem tax revenue lost as a result of the agreement before the 25th anniversary of the beginning of the limitation period. See Attachment B.

<sup>1</sup> All statutory references are to the Texas Tax Code, unless otherwise noted.

Determination required by 313.026(c)(2)

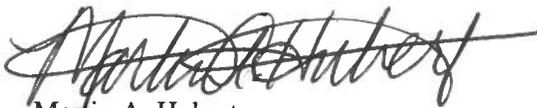
The Comptroller has **not been able** to determine that the limitation on appraised value is a determining factor in the applicant's decision to invest capital and construct the project in this state. See Attachment C.

Based on these determinations, the Comptroller **does not** issue a certificate for a limitation on appraised value. Per 313.025 (d-1), the governing body of the school district may not approve an application without a certificate from this office.

The Comptroller's review of the application assumes the accuracy and completeness of the statements in the application.

Should you have any questions, please contact Robert Wood, director of Economic Development & Analysis Division, by email at [robert.wood@cpa.state.tx.us](mailto:robert.wood@cpa.state.tx.us) or by phone at 1-800-531-5441, ext. 3-3973, or direct in Austin at 512-463-3973.

Sincerely,

A handwritten signature in black ink, appearing to read "Martin A. Hubert", written in a cursive style.

Martin A. Hubert  
Deputy Comptroller

Enclosure

cc: Robert Wood

### Attachment A – Economic Impact Analysis

This following tables summarizes the Comptroller’s economic impact analysis of Enterprise Products Operating LLC (the project) applying to La Porte Independent School District (the district), as required by Tax Code, 313.026 and Texas Administrative Code 9.1055(d)(2).

**Table 1** is a summary of investment, employment and tax impact of Enterprise Products Operating LLC.

Applicant	Enterprise Products Operating LLC
Tax Code, 313.024 Eligibility Category	Manufacturing
School District	La Porte ISD
2012-13 Enrollment in School District	7,723
County	Harris
Proposed Total Investment in District	\$1,300,000,000
Proposed Qualified Investment	\$1,300,000,000
Limitation Amount	\$30,000,000
Number of new qualifying jobs committed to by applicant	10
Number of new non-qualifying jobs estimated by applicant	0
Average weekly wage of qualifying jobs committed to by applicant	\$1,346
Minimum weekly wage required for each qualifying job by Tax Code, 313.021(5)	\$1,150
Minimum annual wage committed to by applicant for qualified jobs	\$70,000
Minimum weekly wage required for non-qualifying jobs	
Minimum annual wage required for non-qualifying jobs	
Investment per Qualifying Job	\$130,000,000
Estimated M&O levy without any limit (15 years)	\$141,840,675
Estimated M&O levy with Limitation (15 years)	\$51,826,120
Estimated gross M&O tax benefit (15 years)	\$90,014,555

**Table 2** is the estimated statewide economic impact of Enterprise Products Operating LLC (modeled).

Year	Employment			Personal Income		
	Direct	Indirect + Induced	Total	Direct	Indirect + Induced	Total
2014	505	722	1227	\$30,350,000	\$47,650,000	\$78,000,000
2015	507	798	1305	\$30,490,000	\$58,510,000	\$89,000,000
2016	10	160	170	\$700,000	\$20,300,000	\$21,000,000
2017	10	129	139	\$700,000	\$17,300,000	\$18,000,000
2018	10	97	107	\$700,000	\$13,300,000	\$14,000,000
2019	10	78	88	\$700,000	\$11,300,000	\$12,000,000
2020	10	64	74	\$700,000	\$10,300,000	\$11,000,000
2021	10	60	70	\$700,000	\$9,300,000	\$10,000,000
2022	10	64	74	\$700,000	\$9,300,000	\$10,000,000
2023	10	70	80	\$700,000	\$10,300,000	\$11,000,000
2024	10	82	92	\$700,000	\$10,300,000	\$11,000,000
2025	10	45	55	\$700,000	\$7,300,000	\$8,000,000
2026	10	43	53	\$700,000	\$7,300,000	\$8,000,000
2027	10	45	55	\$700,000	\$8,300,000	\$9,000,000
2028	10	45	55	\$700,000	\$8,300,000	\$9,000,000
2029	10	47	57	\$700,000	\$9,300,000	\$10,000,000

Source: CPA, REMI, Enterprise Products Operating LLC

**Table 3** examines the estimated direct impact on ad valorem taxes to the region if all taxes are assessed.

Table 3 Estimated Direct Ad Valorem Taxes without property tax incentives										
Year	Estimated Taxable Value for I&S	Estimated Taxable Value for M&O	Tax Rate <sup>1</sup>	La Porte ISD I&S Tax Levy	La Porte ISD M&O Tax Levy	La Porte ISD M&O and I&S Tax Levies	Harris County Tax Levy	Harris County Hospital District Tax Levy	San Jacinto Junior College District Tax Levy	Estimated Total Property Taxes
				0.290000	1.040000		0.414550	0.170000	0.185602	
2015	\$112,791,250	\$112,791,250		\$327,095	\$1,173,029	\$1,500,124	\$467,576	\$191,745	\$209,343	\$2,368,788
2016	\$292,011,000	\$292,011,000		\$846,832	\$3,036,914	\$3,883,746	\$1,210,532	\$496,419	\$541,978	\$6,132,675
2017	\$1,145,888,050	\$1,145,888,050		\$3,323,075	\$11,917,236	\$15,240,311	\$4,750,279	\$1,948,010	\$2,126,791	\$24,065,391
2018	\$1,122,970,289	\$1,122,970,289		\$3,256,614	\$11,678,891	\$14,935,505	\$4,655,273	\$1,909,049	\$2,084,255	\$23,584,083
2019	\$1,100,510,883	\$1,100,510,883		\$3,191,482	\$11,445,313	\$14,636,795	\$4,562,168	\$1,870,869	\$2,042,570	\$23,112,401
2020	\$1,078,500,666	\$1,078,500,666		\$3,127,652	\$11,216,407	\$14,344,059	\$4,470,925	\$1,833,451	\$2,001,719	\$22,650,153
2021	\$1,056,930,652	\$1,056,930,652		\$3,065,099	\$10,992,079	\$14,057,178	\$4,381,506	\$1,796,782	\$1,961,684	\$22,197,150
2022	\$1,035,792,039	\$1,035,792,039		\$3,003,797	\$10,772,237	\$13,776,034	\$4,293,876	\$1,760,846	\$1,922,451	\$21,753,207
2023	\$1,015,076,198	\$1,015,076,198		\$2,943,721	\$10,556,792	\$13,500,513	\$4,207,998	\$1,725,630	\$1,884,002	\$21,318,143
2024	\$994,774,674	\$994,774,674		\$2,884,847	\$10,345,657	\$13,230,503	\$4,123,838	\$1,691,117	\$1,846,322	\$20,891,780
2025	\$974,879,181	\$974,879,181		\$2,827,150	\$10,138,743	\$12,965,893	\$4,041,362	\$1,657,295	\$1,809,395	\$20,473,945
2026	\$955,381,597	\$955,381,597		\$2,770,607	\$9,935,969	\$12,706,575	\$3,960,534	\$1,624,149	\$1,773,207	\$20,064,466
2027	\$936,273,965	\$936,273,965		\$2,715,194	\$9,737,249	\$12,452,444	\$3,881,324	\$1,591,666	\$1,737,743	\$19,663,176
2028	\$917,548,486	\$917,548,486		\$2,660,891	\$9,542,504	\$12,203,395	\$3,803,697	\$1,559,832	\$1,702,988	\$19,269,913
2029	\$899,197,516	\$899,197,516		\$2,607,673	\$9,351,654	\$11,959,327	\$3,727,623	\$1,528,636	\$1,668,929	\$18,884,515
			<b>Total</b>	<b>\$39,551,727</b>	<b>\$141,840,675</b>	<b>\$181,392,402</b>	<b>\$56,538,511</b>	<b>\$23,185,495</b>	<b>\$25,313,378</b>	<b>\$286,429,786</b>

Source: CPA, Enterprise Products Operating LLC

<sup>1</sup>Tax Rate per \$100 Valuation

**Table 4** examines the estimated direct impact on ad valorem taxes to the school district and Harris County, with all property tax incentives sought being granted using estimated market value from the application. The project has applied for a value limitation under Chapter 313, Tax Code.

The difference noted in the last line is the difference between the totals in Table 3 and Table 4.

Table 4 Estimated Direct Ad Valorem Taxes with all property tax incentives sought										
Year	Estimated Taxable Value for I&S	Estimated Taxable Value for M&O		La Porte ISD I&S Tax Levy	La Porte ISD M&O Tax Levy	La Porte ISD M&O and I&S Tax Levies	Harris County Tax Levy	Harris County Hospital District Tax Levy	San Jacinto Junior College District Tax Levy	Estimated Total Property Taxes
			Tax Rate <sup>1</sup>	0.290000	1.040000		0.414550	0.170000	0.185602	
2015	\$112,791,250	\$30,000,000		\$327,095	\$312,000	\$639,095	\$467,576	\$191,745	\$209,343	\$1,507,759
2016	\$292,011,000	\$30,000,000		\$846,832	\$312,000	\$1,158,832	\$1,210,532	\$496,419	\$541,978	\$3,407,760
2017	\$1,145,888,050	\$30,000,000		\$3,323,075	\$312,000	\$3,635,075	\$4,750,279	\$1,948,010	\$2,126,791	\$12,460,155
2018	\$1,122,970,289	\$30,000,000		\$3,256,614	\$312,000	\$3,568,614	\$4,655,273	\$1,909,049	\$2,084,255	\$12,217,192
2019	\$1,100,510,883	\$30,000,000		\$3,191,482	\$312,000	\$3,503,482	\$4,562,168	\$1,870,869	\$2,042,570	\$11,979,088
2020	\$1,078,500,666	\$30,000,000		\$3,127,652	\$312,000	\$3,439,652	\$4,470,925	\$1,833,451	\$2,001,719	\$11,745,746
2021	\$1,056,930,652	\$30,000,000		\$3,065,099	\$312,000	\$3,377,099	\$4,381,506	\$1,796,782	\$1,961,684	\$11,517,071
2022	\$1,035,792,039	\$30,000,000		\$3,003,797	\$312,000	\$3,315,797	\$4,293,876	\$1,760,846	\$1,922,451	\$11,292,970
2023	\$1,015,076,198	\$30,000,000		\$2,943,721	\$312,000	\$3,255,721	\$4,207,998	\$1,725,630	\$1,884,002	\$11,073,351
2024	\$994,774,674	\$30,000,000		\$2,884,847	\$312,000	\$3,196,847	\$4,123,838	\$1,691,117	\$1,846,322	\$10,858,124
2025	\$974,879,181	\$974,879,181		\$2,827,150	\$10,138,743	\$12,965,893	\$4,041,362	\$1,657,295	\$1,809,395	\$20,473,945
2026	\$955,381,597	\$955,381,597		\$2,770,607	\$9,935,969	\$12,706,575	\$3,960,534	\$1,624,149	\$1,773,207	\$20,064,466
2027	\$936,273,965	\$936,273,965		\$2,715,194	\$9,737,249	\$12,452,444	\$3,881,324	\$1,591,666	\$1,737,743	\$19,663,176
2028	\$917,548,486	\$917,548,486		\$2,660,891	\$9,542,504	\$12,203,395	\$3,803,697	\$1,559,832	\$1,702,988	\$19,269,913
2029	\$899,197,516	\$899,197,516		\$2,607,673	\$9,351,654	\$11,959,327	\$3,727,623	\$1,528,636	\$1,668,929	\$18,884,515
			<b>Total</b>	<b>\$39,551,727</b>	<b>\$51,826,120</b>	<b>\$91,377,846</b>	<b>\$56,538,511</b>	<b>\$23,185,495</b>	<b>\$25,313,378</b>	<b>\$196,415,231</b>
			<b>Diff</b>	<b>\$0</b>	<b>\$90,014,555</b>	<b>\$90,014,555</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$90,014,555</b>

Source: CPA, Enterprise Products Operating LLC

<sup>1</sup>Tax Rate per \$100 Valuation

**Disclaimer:** This examination is based on information from the application submitted to the school district and forwarded to the comptroller. It is intended to meet the statutory requirement of Chapter 313 of the Tax Code and is not intended for any other purpose.

### Attachment B – Tax Revenue over 25 Years

This represents the Comptroller’s determination that Enterprise Products Operating LLC (project) is reasonably likely to generate, before the 25th anniversary of the beginning of the limitation period, tax revenue in an amount sufficient to offset the school district maintenance and operations ad valorem tax revenue lost as a result of the agreement. This evaluation is based on an analysis of the estimated M&O portion of the school district property tax levy directly related to this project, using estimated taxable values provided in the application.

	Tax Year	Estimated ISD M&O Tax Levy Generated (Annual)	Estimated ISD M&O Tax Levy Generated (Cumulative)	Estimated ISD M&O Tax Levy Loss as Result of Agreement (Annual)	Estimated ISD M&O Tax Levy Loss as Result of Agreement (Cumulative)
<b>Limitation Pre-Years</b>	2014	\$0	\$0	\$0	\$0
<b>Limitation Period (10 Years)</b>	2015	\$312,000	\$312,000	\$861,029	\$861,029
	2016	\$312,000	\$624,000	\$2,724,914	\$3,585,943
	2017	\$312,000	\$936,000	\$11,605,236	\$15,191,179
	2018	\$312,000	\$1,248,000	\$11,366,891	\$26,558,070
	2019	\$312,000	\$1,560,000	\$11,133,313	\$37,691,383
	2020	\$312,000	\$1,872,000	\$10,904,407	\$48,595,790
	2021	\$312,000	\$2,184,000	\$10,680,079	\$59,275,869
	2022	\$312,000	\$2,496,000	\$10,460,237	\$69,736,106
	2023	\$312,000	\$2,808,000	\$10,244,792	\$79,980,899
	2024	\$312,000	\$3,120,000	\$10,033,657	\$90,014,555
<b>Maintain Viable Presence (5 Years)</b>	2025	\$10,138,743	\$13,258,743	\$0	\$90,014,555
	2026	\$9,935,969	\$23,194,712	\$0	\$90,014,555
	2027	\$9,737,249	\$32,931,961	\$0	\$90,014,555
	2028	\$9,542,504	\$42,474,466	\$0	\$90,014,555
	2029	\$9,351,654	\$51,826,120	\$0	\$90,014,555
<b>Additional Years as Required by 313.026(c)(1) (10 Years)</b>	2030	\$9,164,621	\$60,990,741	\$0	\$90,014,555
	2031	\$8,981,329	\$69,972,070	\$0	\$90,014,555
	2032	\$8,801,702	\$78,773,772	\$0	\$90,014,555
	2033	\$8,625,668	\$87,399,440	\$0	\$90,014,555
	2034	\$8,453,155	\$95,852,594	\$0	\$90,014,555
	2035	\$8,284,092	\$104,136,686	\$0	\$90,014,555
	2036	\$8,118,410	\$112,255,096	\$0	\$90,014,555
	2037	\$7,956,042	\$120,211,137	\$0	\$90,014,555
	2038	\$7,796,921	\$128,008,058	\$0	\$90,014,555
	2039	\$7,640,982	\$135,649,040	\$0	\$90,014,555

**\$135,649,040**

is greater than

**\$90,014,555**

**Analysis Summary**

Is the project reasonably likely to generate M&O tax revenue in an amount sufficient to offset the M&O levy loss as a result of the limitation agreement?

Yes

Source: CPA, Enterprise Products Operating LLC

**Disclaimer:** This examination is based on information from the application submitted to the school district and forwarded to the comptroller. It is intended to meet the statutory requirement of Chapter 313 of the Tax Code and is not intended for any other purpose.

## Attachment C – Limitation as a Determining Factor

Tax Code 313.026 states that the Comptroller may not issue a certificate for a limitation on appraised value under this chapter for property described in an application unless the comptroller determines that “the limitation on appraised value is a determining factor in the applicant's decision to invest capital and construct the project in this state.” This represents the basis for the Comptroller’s determination.

### Methodology

Texas Administrative Code 9.1055(d) states the Comptroller shall review any information available to the Comptroller including:

- the application, including the responses to the questions in Section 8 (Limitation as a Determining Factor);
- public documents or statements by the applicant concerning business operations or site location issues or in which the applicant is a subject;
- statements by officials of the applicant, public documents or statements by governmental or industry officials concerning business operations or site location issues;
- existing investment and operations at or near the site or in the state that may impact the proposed project;
- announced real estate transactions, utility records, permit requests, industry publications or other sources that may provide information helpful in making the determination; and
- market information, raw materials or other production inputs, availability, existing facility locations, committed incentives, infrastructure issues, utility issues, location of buyers, nature of market, supply chains, other known sites under consideration.

### Determination

The Comptroller is **unable to determine** that the limitation on appraised value is a determining factor in the Enterprise Products Operating LLC’s decision to invest capital and construct the project in this state. This is based on information available, including information provided by the applicant. Specifically, the comptroller notes the following:

- Per the applicant, the applicant has extensive existing operation in Texas. Furthermore, this project is an expansion of existing operation.
- Per the applicant’s news release, dated Jan. 7, 2014, the company stated that the “ethane facility will be either adjacent to our refined products export terminal in Beaumont or on the Houston Ship Channel.” Both are in Texas.
- Per the applicant’s news release, dated Apr. 22, 2014, the company stated that “it plans to build a fully refrigerated ethane export facility on the Texas Gulf Coast.”
- Per the applicant’s news release, dated Jun. 11, 2014, the company stated that “it will build its recently announced ethane export facility on the Houston Ship Channel. Enterprise has signed a 30-year agreement with the Port of Houston Authority for use of facilities adjacent to the partnership’s existing Morgan’s Point terminal. . . . The facility is expected to begin operations in the third quarter of 2016. Enterprise has long-term contracts in place to support the terminal and is in discussions with other potential customers for the remaining capacity.”
- Per the applicant’s news release, dated Jul. 31, 2014, the company stated that “it has executed an additional long-term contract to provide ethane storage, transportation, refrigeration and loading services from its new ethane export terminal that is currently under construction on the Houston Ship Channel.”

**Supporting Information**

- a) Section 8 of the Application for a Limitation on Appraised Value
- b) Attachments provided in Tab 5 of the Application for a Limitation on Appraised Value
- c) Additional information provided by the Applicant or located by the Comptroller

**Disclaimer:** This examination is based on information from the application submitted to the school district and forwarded to the comptroller. It is intended to meet the statutory requirement of Chapter 313 of the Tax Code and is not intended for any other purpose.

# **Supporting Information**

**Section 8 of the Application for  
a Limitation on Appraised Value**

# Application for Appraised Value Limitation on Qualified Property

## SECTION 6: Eligibility Under Tax Code Chapter 313.024

1. Are you an entity subject to the tax under Tax Code, Chapter 171?  Yes  No
2. The property will be used for one of the following activities:
  - (1) manufacturing  Yes  No
  - (2) research and development  Yes  No
  - (3) a clean coal project, as defined by Section 5.001, Water Code  Yes  No
  - (4) an advanced clean energy project, as defined by Section 382.003, Health and Safety Code  Yes  No
  - (5) renewable energy electric generation  Yes  No
  - (6) electric power generation using integrated gasification combined cycle technology  Yes  No
  - (7) nuclear electric power generation  Yes  No
  - (8) a computer center that is used as an integral part or as a necessary auxiliary part for the activity conducted by applicant in one or more activities described by Subdivisions (1) through (7)  Yes  No
  - (9) a Texas Priority Project, as defined by 313.024(e)(7) and TAC 9.1051  Yes  No
3. Are you requesting that any of the land be classified as qualified investment?  Yes  No
4. Will any of the proposed qualified investment be leased under a capitalized lease?  Yes  No
5. Will any of the proposed qualified investment be leased under an operating lease?  Yes  No
6. Are you including property that is owned by a person other than the applicant?  Yes  No
7. Will any property be pooled or proposed to be pooled with property owned by the applicant in determining the amount of your qualified investment?  Yes  No

## SECTION 7: Project Description

1. In Tab 4, attach a detailed description of the scope of the proposed project, including, at a minimum, the type and planned use of real and tangible personal property, the nature of the business, a timeline for property construction or installation, and any other relevant information.
2. Check the project characteristics that apply to the proposed project:
 

<input type="checkbox"/> Land has no existing improvements	<input checked="" type="checkbox"/> Land has existing improvements ( <i>complete Section 13</i> )
<input checked="" type="checkbox"/> Expansion of existing operation on the land ( <i>complete Section 13</i> )	<input type="checkbox"/> Relocation within Texas

## SECTION 8: Limitation as Determining Factor

1. Does the applicant currently own the land on which the proposed project will occur? \* See Attached Explanation...  Yes\*  No
2. Has the applicant entered into any agreements or contracts for work to be performed related to the proposed project?  Yes  No
3. Does the applicant have current business activities at the location where the proposed project will occur?  Yes  No
4. Has the applicant made public statements in SEC filings or other official documents regarding its intentions regarding the proposed project location?  Yes  No
5. Has the applicant received any local or state permits for activities on the proposed project site?  Yes  No
6. Has the applicant received commitments for state or local incentives for activities at the proposed project site?  Yes  No
7. Are you submitting information to assist in the determination as to whether the limitation on appraised value is a determining factor in the applicant's decision to invest capital and construct the project in Texas?  Yes  No
8. Has the applicant considered or is the applicant considering other locations not in Texas for the proposed project?  Yes  No
9. Has the applicant provided capital investment or return on investment information for the proposed project in comparison with other alternative investment opportunities?  Yes  No
10. Has the applicant provided information related to the applicant's inputs, transportation and markets for the proposed project?  Yes  No

If you answered "yes" to any of the questions in Section 8, attach supporting information in Tab 5.

# **Supporting Information**

**Attachments provided in Tab 5  
of the Application for a  
Limitation on Appraised Value**

**Tab # 5**

**Ability to Relocate**

## **2- Ability to Relocate:**

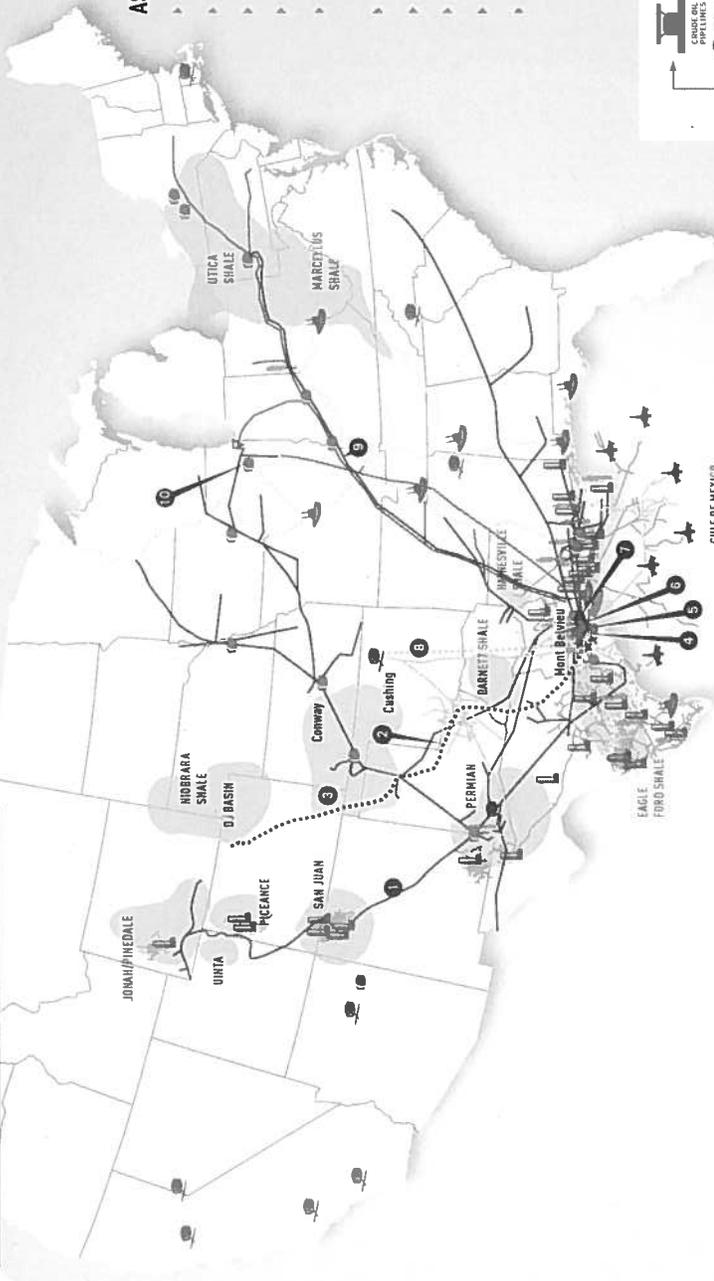
Enterprise is a leading midstream energy company with a large pipeline foot print in the United States, as shown on the attached map. These pipelines provide substantial flexibility in plant location. Enterprise has Gas manufacturing locations in TX, LA, NM, CO, and WY.

- a. These pipelines provide substantial flexibility in determining where plants are built
- b. Enterprise has significant assets in Louisiana including interstate pipelines which can and do move product to and from Texas. This allows potential manufacturing facilities to be managed via pipelines in neighboring states. Enterprise has submitted an application for Enterprise Zone and Industrial Tax Exemption with the state of Louisiana for potential siting of this Project in Calcasieu Parish, Louisiana. A copy of the Advance Notification on file with the Louisiana Economic Development Office is attached.
- c. Like most businesses, for every significant investment we make, there is a thorough review of the tax incentives offered in the region which helps determine Enterprise's long term investment approach in a site selection

## **3-Benefits:**

Enterprise offers Medical and Dental Insurance, Life Insurance, 401K Savings Plan, Vacation & Holiday Pay, Employee Unit Purchase Plan.

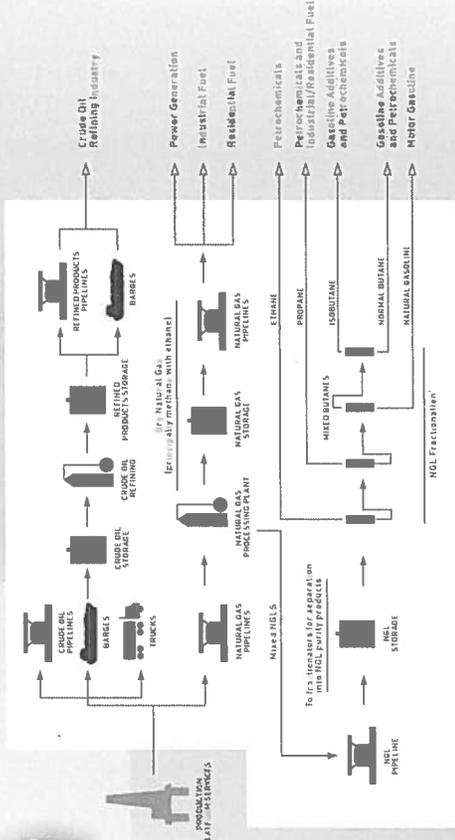
# PORTFOLIO OF ASSETS



## ASSETS

- ▶ 21,200 miles of natural gas pipelines
- ▶ 17,500 miles of NGL and petrochemical pipelines
- ▶ 6,100 miles of crude oil pipelines
- ▶ 5,200 miles of refined products pipelines
- ▶ Approximately 200 million barrels of NGL, crude oil and refined products storage capacity
- ▶ 14 billion cubic feet of natural gas storage capacity
- ▶ 24 natural gas processing plants
- ▶ 21 NGL and propylene fractionation facilities
- ▶ 116,000 barrels per day of butane isomerization capacity (Mont Belvieu)
- ▶ 6 offshore hub platforms

## MIDSTREAM ENERGY SERVICES



## LEGEND

	Natural Gas Pipeline		Crude Oil Terminal
	NGL/Propylene Pipeline		Natural Gas Processing/Treating Plant
	NGL Pipeline (Under Construction)		NGL/Propylene Fractionation Facility
	Crude Oil Pipeline		Isomerization Facility
	Crude Oil Pipeline (Under Construction)		Octane Enhancement Facility
	Refined Products Pipeline		Platform
	Liquids Storage		Marine Services
	Natural Gas Storage		Import/Export Terminal
	Liquids Terminal		



# **Supporting Information**

Additional information  
provided by the Applicant or  
located by the Comptroller



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### Enterprise to Expand LPG Export Facility at Oiltanking on Houston Ship Channel

HOUSTON--(BUSINESS WIRE)--Jan. 7, 2014-- Enterprise Products Partners L.P. (NYSE: EPD) today announced a further expansion of its liquefied petroleum gas ("LPG") export terminal at Oiltanking's complex on the Houston Ship Channel. Enterprise's expanded LPG terminal is supported by a 50-year service agreement with Oiltanking Partners, L.P. (NYSE: OILT) to provide additional dock space and related services. The expanded LPG export terminal is expected to be in service by the end of 2015 and is supported by long-term LPG export agreements. Upon completion of the expanded facilities, Enterprise will have aggregate capacity to load in excess of 16 million barrels per month of low-ethane propane and/or butane. This expansion is in lieu of a second LPG terminal announced in October 2013 and will result in more capacity than previously anticipated.

"We are pleased to announce the expansion of our LPG export marine terminal and the associated 50-year agreement with Oiltanking," said Michael A. Creel, chief executive officer of Enterprise's general partner. "The decision to expand at Oiltanking was directly attributable to our joint experience of loading LPG vessels on the Houston Ship Channel and our 33-year relationship with Oiltanking. Demand for both current and future LPG exports continues to be strong. The location of the expanded terminal at Oiltanking enables us to increase maximum loading capacity to approximately 27,000 barrels per hour, the highest in the industry, while nominally reducing the overall capital costs associated with the project."

"On the ethane front, we continue to negotiate with several customers that would support the development of an ethane export terminal. Our site evaluation for this facility continues. Depending on the outcome of these discussions, estimated ethane export demand and ship draft requirements, we expect the ethane export facility will be sited either adjacent to our refined products export terminal in Beaumont or on the Houston Ship Channel."

Enterprise Products Partners L.P. is one of the largest publicly traded partnerships and a leading North American provider of midstream energy services to producers and consumers of natural gas, NGLs, crude oil, refined products and petrochemicals. Our services include: natural gas gathering, treating, processing, transportation and storage; NGL transportation, fractionation, storage and import and export terminals (including LPG); crude oil and refined products transportation, storage and terminals; offshore production platforms; petrochemical transportation and services; and a marine transportation business that operates primarily on the United States inland and Intracoastal Waterway systems and in the Gulf of Mexico. The partnership's assets include approximately 51,000 miles of onshore and offshore pipelines; 200 million barrels of storage capacity for NGLs, crude oil, refined products and petrochemicals; and 14 billion cubic feet of natural gas storage capacity. Additional information regarding Enterprise can be found on its website, [www.enterpriseproducts.com](http://www.enterpriseproducts.com).

*This press release includes "forward-looking statements" as defined by the Securities and Exchange Commission. All statements, other than statements of historical fact, included herein that address activities, events, developments or transactions that Enterprise expects, believes or anticipates will or may occur in the future, including anticipated benefits and other aspects of such activities, events, developments or transactions, are forward-looking statements. These forward-looking statements are subject to risks and uncertainties that may cause actual results to differ materially, including required approvals by regulatory*

*agencies, the possibility that the anticipated benefits from such activities, events, developments or transactions cannot be fully realized, the possibility that costs or difficulties related thereto will be greater than expected, the impact of competition and other risk factors included in the reports filed with the Securities and Exchange Commission by Enterprise. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of their dates. Except as required by law, Enterprise does not intend to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise.*

Source: Enterprise Products Partners L.P.

*Enterprise Products Partners L.P.*

*Randy Burkhalter, 713-381-6812 or 866-230-0745*

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### Enterprise Products to Build Ethane Export Facility on Texas Gulf Coast

HOUSTON--(BUSINESS WIRE)--Apr. 22, 2014-- Enterprise Products Partners L.P. (NYSE: EPD) announced today that it plans to build a fully refrigerated ethane export facility on the Texas Gulf Coast. Enterprise has executed long-term contracts to support the development of the facility, which is designed to have an aggregate loading rate of approximately 10,000 barrels per hour, or up to 240 thousand barrels per day ("MBPD"). The export facility is expected to begin operations in the third quarter of 2016.

"We are pleased to announce the successful development of our fully refrigerated ethane export facility, which will be the largest in the world," said Michael A. Creel, chief executive officer of Enterprise's general partner. "We continue to receive strong interest from the international community for this project and are having ongoing discussions with other potential customers that could result in our contracting the remaining capacity of the facility."

"This facility is another example of Enterprise serving incremental market demand for growing supplies of U.S. energy. This is particularly important for ethane, which is a byproduct of natural gas and crude oil production and has limited uses. We estimate U.S. ethane production capacity currently exceeds U.S. demand by 300 MBPD and could exceed demand by up to 700 MBPD by 2020, after considering the estimated incremental demand from new ethylene facilities that have been announced. By providing new markets access to ethane, we are assisting U.S. producers to increase their production, which assures the U.S. will have access to abundant supplies of domestically produced natural gas and crude oil," stated Creel.

The ethane export facility will be integrated with Enterprise's Mont Belvieu complex, which includes over 650 MBPD of natural gas liquid ("NGL") fractionation capacity and 100 million barrels of NGL storage capacity. The partnership's Mont Belvieu facility receives NGL supplies from the major producing basins across the U.S. The Mont Belvieu complex is connected to growing supplies of ethane from the Marcellus and Utica shale regions through Enterprise's recently completed ATEX ethane pipeline. Enterprise's integrated NGL system will offer supply assurance and diversification for the export facility.

Enterprise Products Partners L.P. is one of the largest publicly traded partnerships and a leading North American provider of midstream energy services to producers and consumers of natural gas, NGLs, crude oil, refined products and petrochemicals. Our services include: natural gas gathering, treating, processing, transportation and storage; NGL transportation, fractionation, storage and import and export terminals (including liquefied petroleum gas or LPG); crude oil and refined products transportation, storage and terminals; offshore production platforms; petrochemical transportation and services; and a marine transportation business that operates primarily on the United States inland and Intracoastal Waterway systems and in the Gulf of Mexico. The partnership's assets include approximately 51,000 miles of onshore and offshore pipelines; 200 million barrels of storage capacity for NGLs, crude oil, refined products and petrochemicals; and 14 billion cubic feet of natural gas storage capacity. Additional information regarding Enterprise can be found on its website, [www.enterpriseproducts.com](http://www.enterpriseproducts.com).

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### Enterprise to Locate Ethane Export Terminal on the Houston Ship Channel

HOUSTON--(BUSINESS WIRE)--Jun. 11, 2014-- Enterprise Products Partners L.P. (NYSE: EPD) announced today that it will build its recently announced ethane export facility on the Houston Ship Channel. Enterprise has signed a 30-year agreement with the Port of Houston Authority for use of facilities adjacent to the partnership's existing Morgan's Point terminal.

Enterprise also plans to construct a pipeline from its Mont Belvieu, Texas natural gas liquids fractionation and storage complex, providing direct access to ethane supply. As designed, the export terminal will have the capability to load fully refrigerated ethane at approximately 10,000 barrels per hour.

The facility is expected to begin operations in the third quarter of 2016. Enterprise has long-term contracts in place to support the terminal and is in discussions with other potential customers for the remaining capacity.

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Source: Enterprise Products Partners L.P.

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### Enterprise Executes Additional Agreement for Ethane Export Terminal; Evaluating Expansion Options

HOUSTON--(BUSINESS WIRE)--Jul. 31, 2014-- Enterprise Products Partners L.P. (NYSE: EPD) announced today that it has executed an additional long-term contract to provide ethane storage, transportation, refrigeration and loading services from its new ethane export terminal that is currently under construction on the Houston Ship Channel. With this new agreement, Enterprise now has long-term commitments for approximately 85 percent of the capacity of the ethane terminal.

"This key addition to our customer base brings a significant increase in long-term capacity commitments, further supporting development of the world's largest ethane export terminal," said A.J. "Jim" Teague, chief operating officer of Enterprise's general partner. "As a result of this agreement, we have commenced evaluation of expansion options at the new ethane terminal. The seamless integration of the new terminal with our existing natural gas liquids complex at Mont Belvieu and beyond will help ensure market access for the growing surplus of domestic ethane and facilitate continued development of the nation's abundant energy reserves."

Scheduled for completion in the third quarter of 2016, Enterprise's new ethane export terminal, to be located at its Morgan's Point facility on the Houston Ship Channel, will have the capability to load fully refrigerated ethane at approximately 10,000 standard barrels per hour. An 18-mile, 24-inch diameter ethane pipeline will be constructed from Mont Belvieu to supply the export terminal.

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