Biennial Progress Report for Texas Economic Development Act	Form 50-773-A
Economic Development and Analysis	
SECTION 1: Applicant Information	
1. Application number	385
2. Name of school district	Sheldon ISD
3. Name of central appraisal district (CAD) appraising the qualified property in this school district	Harris CAD
4. Name of project on original application (or short description of facility)	FMC Technologies, Inc.
5. Name of applicant on original application	FMC Technologies, Inc.
6. Name of company entering into original agreement with district	FMC Technologies, Inc.
7. If you are one of two or more companies originally applying for a limitation, list all other applicants here and describe their relationships. (Use attachments if necessary.)	N/A
SECTION 2: Current Agreement Information	
1. Name of current agreement holder(s)	FMC Technologies, Inc.
2. Complete mailing address of current agreement holder	5875 N Sam Houston Parkway W, Houston, TX 77086
3. Company contact person for agreement holder:	
Name	Bob Sullivan
Title	Corporate Real Estate Director
Phone	281-352-8166
Email	robert.sullivan@fmcti.com
4. Texas franchise tax ID number of current agreement holder:	13644126420
5. If the current agreement holder does not report under the franchise tax law, please include name and tax ID of reporting entity:	
Name	N/A
Tax ID	N/A
6. NAICS Code of current agreement holder (6 Digit)	333132
7. If the authorized company representative is different from the contact person listed above:	
Name	N/A
Title	N/A
Complete Mailing Address	N/A
Phone	N/A
Email	N/A
8. If you are a current agreement holder who was not an original applicant, please list all other current agreement holders. Please describe the chain ofownership from the original applicant to the new entities. (Use attachments if necessary.)	N/A
SECTION 3: Project Timeline	
1. Date original limitation agreement approved by school district	4/15/2014
2. First (complete) year of qualifying time period – after the date the application is approved. See Tax Code §313.021[4]	2015
3. Date commercial operations began at the site of the project	N/A
4. First year of property value limitation	2017
SECTION 4: Value Limitation Details	
1. Minimum limitation amount per Agreement (for entire agreement)	80,000,000

2. Amount of qualified investment during the qualifying time period the recipient committed to spend or allocate for this project on application (not total investment)	80,000,000
3. Total qualified investment made from the beginning of the qualifying time period through the end of the qualifying time period or the last complete tax year, if still in the qualifying time period	304,000,000
4. Has the size and/or scope of the project changed, resulting in a material change in qualified property from that in the application?	**No**
4a. If yes, please describe on an attachment how the actual qualified property — for which you are providing actual and estimated market values on subsequent pages — differs from that property described in the agreement. Include only property located in this school district.	N/A
5. What was the number of permanent existing jobs at this facility prior to application? (See guidelines for definition of existing job.)	0
SECTION 5: Job Details	
1 For agreements before Jan. 1, 2014, does the agreement include a definition of "new job" other than TAC §9.1051(14)(C), as the rule existed at the time of application?	**No**
1a. If yes, please provide the definition of "new job" as used in the agreement. (Use attachments if needed.)	N/A
SECTION 6: Authorized Signature	
After this report and charts are complete, they should be reviewed and certified to be complete by a company employee authorized to sign on behalf of the company listed in Section 2.	
By signing below, I certify that I am an employee of **FMC Technologies, Inc**, a current agreement holder of a limitation on appraised value who is authorized to sign on behalf of the company. I attest that the contents of this form and attachments are true and correct to the best of my knowledge and belief and have determined that the electronic copy is identical to the hard copy of this report.	
Print Name of Company Employee	Bob Sullivan
Title	Corporate Real Estate Director
Phone	281-352-8166
Signature of Company Employee	Robert E. Sullivan
Date	6/6/16
NOTE: If you amend your report, you will need to resign and resubmit this section with your forms, charts or attachments.	

Biennial Progress Report for Texas Economic Development Act

CHART A1: Job Data for Applications 1 through 999

App Number 385

Date 6/2/2016

Form 50-773A
Revised May 2014

District Name Sheldon ISD

1st Yr. of Qualifying Time Period 2015

Company Name FMC Technologies, Inc

CHART A1 - Only complete this for applications 1 through 999.	Qualifying Time Period		Limitation Period								Viable Presence Period		
	Year 1 (First Complete Tax Year)	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13
Tax year (YYYY)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
1 Number of qualifying jobs[1] applicant committed to create on application (cumulative)	20	80	80	80	80	80	80	80	80	80	80	80	80
2 Number of qualifying jobs[1] applicant actually created (cumulative)	23	80	80	80	80	80	80	80	80	80	80	80	80
3 Number of new jobs[2] created (cumulative)	23	100	100	100	100	100	100	100	100	100	100	100	100
4 Median annual wage of new jobs applicant created	$61,000	$61,000	$61,000	$61,000	$61,000	$61,000	$61,000	$61,000	$61,000	$61,000	$61,000	$61,000	$61,000
5 Total wages for new jobs applicant created	$1,707,029	$5,490,000	$5,490,000	$5,490,000	$5,490,000	$5,490,000	$5,490,000	$5,490,000	$5,490,000	$5,490,000	$5,490,000	$5,490,000	$5,490,000

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

Notes:

1. Jobs meeting all of the requirements of Tax Code §313.021(3) as the statute existed before Jan. 1, 2014. Do not include construction jobs in counts of qualifying jobs.
2. For new job definition see TAC §9.1051(14) as rules existed before Jan. 1, 2014.

The CPA requests companies complete the electronic spreadsheet version of the form and submit identical electronic and hard copy versions of the spreadsheet (with any attachments) to the district.

Biennial Progress Report for Texas Economic Development Act

CHART A2: Investment and Market Values for Applications 1 through 999

Date 6/2/2016

Form 50-773A
Revised May 2014

Application Number 385

Current Agreement Holder Name FMC Technologies, Inc

ISD Name Sheldon ISD

CHART A2 - Only complete this for applications 1 through 999.	Year	School Year (YYYY-YYYY)	Tax Year (actual tax year) YYYY	Total Investment[1] (cumulative)	Market value of qualified property on Jan. 1 BEFORE any exemptions[2]	Market value less any exemptions (such as pollution control) and before limitation[3]	Taxable value of qualified property for purposes of M&O
Prior to start of value limitation period	1	2015-2016	2015	280,000,000	66,177,999	66,177,999	66,177,999
	2	2016-2017	2016	332,000,000	220,000,000	218,000,000	218,000,000
Value limitation period	3	2017-2018	2017	332,000,000	292,399,000	290,399,000	80,000,000
	4	2018-2019	2018	332,000,000	285,089,000	283,089,000	80,000,000
	5	2019-2020	2019	332,000,000	277,962,000	275,962,000	80,000,000
	6	2020-2021	2020	332,000,000	271,013,000	269,013,000	80,000,000
	7	2021-2022	2021	332,000,000	264,238,000	262,238,000	80,000,000
	8	2022-2023	2022	332,000,000	257,632,000	255,632,000	80,000,000
	9	2023-2024	2023	332,000,000	251,191,000	249,191,000	80,000,000
	10	2024-2025	2024	332,000,000	244,911,000	242,911,000	80,000,000
Viable presence period	11	2025-2026	2025	332,000,000	238,788,000	236,788,000	236,788,000
	12	2026-2027	2026	332,000,000	232,818,000	230,818,000	230,818,000
	13	2027-2028	2027	332,000,000	226,998,000	224,998,000	224,998,000

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

Notes:

1. Total investment is all investment at original cost, including land acquired after filing of application. Investments made in a year should be reflected in the subsequent year's market value.
2. Use appraisal values from CAD as available. For future years, use market value that the entity estimates will approximate the market value for ad volorem tax purposes in that year.
3. This amount is typically the taxable value for the purpose of I&S fund or debt service reserve fund.

The CPA requests companies complete the electronic spreadsheet version of the form and submit identical electronic and hard copy versions of the spreadsheet (with any attachments) to the district.