

## RESOLUTION

### DETERMINING ELIGIBILITY FOR TAX CREDIT PURSUANT TO TEXAS TAX CODE § 313.104

*STATE OF TEXAS* §

*COUNTY OF STERLING* §

**WHEREAS**, on August 27, 2007, the Superintendent of Schools of the Sterling City Independent School District, acting as agent of the Board of Trustees of the District (the "Board of Trustees"), received from Goat Wind, LP an Application for Appraised Value Limitation on Qualified Property, pursuant to Chapter 313 of the Texas Tax Code; and,

**WHEREAS**, the Application was delivered to the Texas Comptroller's Office for review pursuant to Texas Tax Code § 313.025(d); and,

**WHEREAS**, the Application was reviewed by the Texas Comptroller's Office pursuant to Texas Tax Code § 313.025(d); and,

**WHEREAS**, the Board of Trustees acknowledged receipt of the Application, along with the requisite application fee as established pursuant Texas Tax Code § 313.025(a)(1) and the District's Local District Policy CCG (Local); and,

**WHEREAS**, the Board of Trustees caused to be conducted an economic impact evaluation pursuant to Chapter 313 of the Texas Tax Code; and,

**WHEREAS**, the Board of Trustees reviewed the economic impact evaluation pursuant to Texas Tax Code § 313.026 and has carefully considered such evaluation; and,

**WHEREAS**, the Application was reviewed by the Sterling County Appraisal District established in Sterling County, Texas (the "Sterling County Appraisal District"), pursuant to Texas Property Tax Code § 6.01; and,

**WHEREAS**, on December 20, 2007, the Board of Trustees conducted a public hearing on the Application at which it solicited input into its deliberations on the Application from all interested parties within the District; and,

**WHEREAS**, on December 20, 2007, the Board of Trustees made factual findings pursuant to Texas Tax Code § 313.025(f), including, but not limited to findings that: (i) the

information in the Application is true and correct: (ii.) this Agreement is in the best interest of the District and the State of Texas; (iii.) the Applicant is eligible for the Limitation on Appraised Value of the Applicant's Qualified Property; (iv.) each criterion listed in Texas Tax Code § 313.025(e) has been met; and, (v.) if the job creation requirement set forth in Texas Tax Code § 313.051(b) (i.e. 10 jobs) was applied, for the size and scope of the project described in the Application, the required number of jobs would exceed the industry standard for the number of employees reasonably necessary for the operation of the facility; and

**WHEREAS**, on December 20, 2007, the Board of Trustees of the Sterling City Independent School District approved an Agreement for Limitation on Appraised Value of Property for Maintenance and Operations Taxes with Goat Wind, LP; and,

**WHEREAS**, the District received from Goat Wind, LP an Application for Tax Credit on Qualified Property; and,

**WHEREAS**, after examining the tax rolls of the Sterling County Appraisal District; the most recent Annual Eligibility Report (Comptroller's Form #50-772); and the most recent Biennial Progress Report (Comptroller's Form #50-773) filed by Goat Wind, LP, the Board has determined that during the Qualifying Time Period, running from January 1, 2008 through December 31, 2009, Goat Wind, LP made a Qualifying Investment as defined by Texas Tax Code § 313.021 in the amount of at least Ten Million Dollars for the purposes of renewable energy in accordance with the provisions of Texas Tax Code § 313.024(b)(1); and,

**WHEREAS**, after examining the December 20, 2007 Agreement; the most recent Annual Eligibility Report (Comptroller's Form #50-772); and the most recent Biennial Progress Report (Comptroller's Form #50-773) filed by the Goat Wind, LP, the Board has determined that Goat Wind, LP is, in all other respects, in compliance with the terms of the aforesaid Agreement; and,

**WHEREAS**, after examining Comptroller's State Franchise Tax records, the Board has determined that, at the time of the adoption of this Resolution, Goat Wind, LP, is in good standing with respect to its franchise tax obligations; and,

**WHEREAS**, the total amount of maintenance and operations ad valorem taxes that were imposed on the portion of the appraised value of the Qualified Property that exceeded the amount of the limitation agreed to by the governing body of the school district under Texas Tax Code Section 313.027(a)(2) in the applicable Qualifying Time Period that the Goat Wind, LP has paid to the District has been FORTY EIGHT THOUSAND THREE HUNDRED TWENTY SEVEN DOLLARS AND TWENTY-FOUR CENTS (\$48,327.24); and,

**WHEREAS**, as of the date of the approval of this Resolution, the Goat Wind, LP has not relocated its business outside of the District; and,

**WHEREAS**, the Goat Wind, LP has filed an application for a tax credit in accordance with the provisions of Texas Tax Code § 313.103; and,

**WHEREAS**, the application for tax credit filed by the Goat Wind, LP was: (1) made on the form prescribed for that purpose by the Texas Comptroller of Public Accounts; (2) was verified by the Goat Wind, LP; (3) was accompanied by tax receipts from the collector of taxes for the District showing full payment of District all ad valorem taxes on the Qualified Property for the applicable Qualifying Time Period.

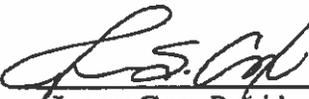
**NOW, THEREFORE, BE IT RESOLVED** by the Board of Trustees of the Sterling City Independent School District as follows:

1. The application made by Goat Wind, LP, for a tax credit pursuant to Texas Tax Code § 313.103 in the total amount of FORTY EIGHT THOUSAND THREE HUNDRED TWENTY SEVEN DOLLARS AND TWENTY-FOUR CENTS (\$48,327.24) is approved by the adoption of this Resolution.
2. Beginning with the Tax Year 2011, which is the tax year next following the tax year in which the Tax Credit Application is approved, and in each of the subsequent six (6) tax years (ending in Tax Year 2017), the Superintendent is directed to refund against the *ad valorem* school taxes imposed on the Qualified Property by the District the lesser amount of either: 1.) SIX THOUSAND NINE HUNDRED THREE DOLLARS AND EIGHTY-NINE CENTS (\$6,903.89) (An amount equal to one-seventh of the total amount of tax credit to which Goat Wind, LP is entitled under Section 313.102); or, 2.) Fifty Percent (50%) of the total amount of *ad valorem* school taxes imposed on the Qualified Property by the school district in that tax year.
3. In addition to the foregoing, in the Tax Years 2017 through 2019, (The first three tax years after the Goat Wind, LP's eligibility for an Appraised Value Limitation on Qualified Property, pursuant to Chapter 313 of the Texas Tax Code, expires), the Superintendent is directed to refund against the *ad valorem* school taxes imposed on the Qualified Property by the District in lesser of either: 1.) any remainder of the FORTY EIGHT THOUSAND THREE HUNDRED TWENTY SEVEN DOLLARS AND TWENTY-FOUR CENTS (\$48,327.24) tax credit balance which was not paid under paragraph 2, above: or, 2.) the total amount of *ad valorem* school taxes imposed on the Qualified Property by the school district in that tax year.
4. Prior to making any tax credit payments under Sections (2) or (3), above, the District's Superintendent is directed to determine whether the Goat Wind, LP has relocated outside the District, and has otherwise met its obligations under the Agreement; under State law; and under applicable regulations promulgated either by the Texas Comptroller's Office, or by the Texas Commissioner of Education. In the event that the Goat Wind, LP has not met its obligation or has relocated outside the District, no tax credit will be paid for such tax year in which the owner relocates the business outside the school district or the tax years thereafter.
5. If the Texas Comptroller of Public Accounts or the District's tax collector, after providing notice and the opportunity for a response, determine that the Goat Wind, LP

was either not eligible for the credit or received more credit than it was entitled, then the District shall impose an additional tax on the Qualified Property that is equal to the amount of tax credit that was erroneously taken, plus interest at an annual rate of 7.0% calculated from the date on which the credit was issued. A tax lien attaches to the Qualified Property in favor of the school district to secure payment by the person of the additional tax and interest that are imposed and any penalties incurred. A taxpayer which is delinquent in the payment of an additional tax may not submit a subsequent application or receive a tax credit under this subsection in a subsequent year.

**APPROVED, ADOPTED, AND ORDERED** on the 5th day of March, 2012.

**STERLING CITY INDEPENDENT SCHOOL DISTRICT**

By:   
\_\_\_\_\_  
JASON COX, President  
Board of Trustees

ATTEST:

By:   
\_\_\_\_\_  
ROSA FUENTES, Secretary  
Board of Trustees

### 313 Tax Credit Application Checklist

District Name <b>Sterling City ISD</b>	Proposed Project Name <b>Goat Wind, LP</b>	Date of Review <b>3/8/12</b>
County District No. <b>216-901</b>		Reviewer(s) Name/Initials <b>YJK</b>

**Section A – School District Information**

Yes No

1. Is the district and contact information complete?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
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**Schedule B – Business Entity Information**

Yes No

1. Is the business entity and contact information complete?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
2. Has there been an amendment to the value limitation?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
3. If yes, is the amendment included with the application?	<b>N/A</b>	
4. Does the information on taxes paid for years 1 and 2 match the information submitted on the 313 template "Column L"?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

**Section C – Request for Additional Aid**

Yes No

1. Is the tax credit amount for the requested year supported by the 313 template?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
2. Does the total amount credited current and future (column M on 313 templates) equal the amount of M&O levy in excess of the limitation amount in years of qualifying period (column L on 313 templates)?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
3. Is the total M&O and I&S levy to calculate max credit payback (column N on 313 template) calculated correctly (should equal M&O rate applied to ISD's local tax roll plus I&S rate applied to taxable value of qualified value)?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4. Is the tax credit equal to the lesser of the annual amount credited current and future and one half the total M&O and I&S levy to calculate max credit payback?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

**Section D – Supporting Documentation**

Yes No

1. Is the applicant a first time applicant? If yes, answer lines a-d and skip Question 2, if no, go to Question 2.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
a) Was there a copy of the Taxpayer's application to the school district and its attachments?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
b) Was there a copy of the school Board's resolution or other proof that the school district has approved the adopted tax rates for years of the qualifying period?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
c) Was there a copy of the tax bill sent to the taxpayer (showing the credit) or other proof that the school district has reimbursed the tax credit to the taxpayer?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
d) Was there a document confirming, as of the date of the tax credit approval, the taxpayer has not relocated its business outside of the school district?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
2. If the applicant has applied before and this is a subsequent year, answer lines a and b.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
a) Was there a copy of the tax bill sent to the taxpayer (showing the credit) or other proof that the school district has reimbursed the tax credit to the taxpayer?	<input type="checkbox"/>	<input type="checkbox"/>
b) Was there a document confirming, as of the date of the tax credit approval, the taxpayer has not relocated its business outside of the school district?	<input type="checkbox"/>	<input type="checkbox"/>

**Section E – Determine Tax Credit Adjustments**

Yes No

1. Was there an adjustment to the tax credit?		✓
2. If there was an adjustment, is there a description attached?	N/A	

**Section F – Sign and Date Application**

Yes No

1. Is the application signed and dated?	✓	
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**Changes Made to Template on Behalf of Parties in Agreement**

Yes No

1. Did our office (TEA) make changes to the template for the parties in the agreement?		✓
2. If yes, describe below who authorized the changes, what they were, the date they were made and who made them.	N/A	

Review notes: alternate forms may be substituted if the alternate forms substantially provide the same data. Reviewer should contact district for a verbal correction if the information in question appears to be a typo.

**Request for Additional State Aid for Ad Valorem Tax Credit**  
Texas Education Agency (TEA)

<b>Section A: Provide information about the school district.</b>	
1. County-district number:	216-901
2. School district name:	Sterling City ISD
3. School district contact name:	Bob Rauch
4. School district contact phone:	(325) 378-4781
5. School district contact email:	bob.rauch@netxv.net
<b>Section B: Provide information about the business entity.</b>	
1. Name of business entity	GOAT WIND, LP
2. Texas taxpayer ID of the qualifying business entity	12059538806
3. Name of the project approved by the school board for the qualified value limitation agreement	N/A
4. First tax year of the qualifying period	2008
5. Has the value limitation been amended or changed by the school board since the first year that the value limitation became effective?  <i>If yes, attach a separate document describing these changes.</i>	<i>Check only one of the following:</i>
	<input checked="" type="checkbox"/> No, there have been no amendments.
	<input type="checkbox"/> Yes, the agreement has been amended.
6. Total amount of the tax credit approved by the governing board of the school district for the years of the qualifying period	Tax credit for year 1: 0 ✓
	Tax credit for year 2: 48,327.24 ✓

**Request for Additional State Aid for Ad Valorem Tax Credit  
Texas Education Agency (TEA)**

<b>Section C: Request additional state aid.</b>	
1. What is the tax year for which the district is applying to receive a reimbursement for a tax credit paid?	2011 ✓
2. What is the amount of the state aid, or tax credit, that the district is requesting for that tax year?	6,903.89 ✓
<b>Section D: Attach supporting documentation.</b>	
1. Attach copies of all completed and signed Application(s) for Tax Credit on Qualified Property (Comptroller Form #50-300) that were submitted by the business entity or related entities and approved by the school district's governing board ( <i>applies to first-time applicants only</i> ).	
2. Report the school district's tax rates for the qualifying period.  Attach copies of the school board resolutions reflecting the adoption of tax rates for the years of the qualifying period ( <i>applies to first-time applicants only</i> ).	2.a. Year 1 M&O tax rate: 1.04 ✓
	2.b. Year 1 I&S tax rate: 0.1998 ✓
	2.c. Year 2 M&O tax rate: 1.04 ✓
	2.d. Year 2 I&S tax rate: .1998 ✓
3. Report the taxes paid on the qualifying property during the qualifying period.  Attach documentation that clearly demonstrates the amount of taxes paid on the qualified property. These documents should identify the portion of those taxes attributable separately to the M&O and I&S portions of the school district's tax rate in the qualifying years ( <i>applies to first-time applicants only</i> ).	If the documents are not available to support these amounts, the TEA will apportion the taxes paid according to the ratio of each component of the tax rate (M&O and I&S) to the total tax rate.
	3.a. Year 1 M&O taxes paid: \$40,321.01 ✓
	3.b. Year 1 I&S taxes paid: \$7,746.29 ✓
	3.c. Year 2 M&O taxes paid: \$152,327.24 ✓
4. Report the market and taxable values on the qualifying property for the qualifying years.  Attach a copy of the report from the local county appraisal district (CAD) reflecting these values for the appraisal of the qualified project ( <i>applies to first-time applicants only</i> ).	3.d. Year 2 I&S taxes paid: \$29,264.41 ✓
	4.a. Year 1 market value: 3,877,020 ✓
	4.b. Year 1 taxable value: 3,877,020 ✓
	4.c. Year 2 market value: 14,646,850 ✓
	4.d. Year 2 taxable value: 14,646,850 ✓

**Request for Additional State Aid for Ad Valorem Tax Credit  
Texas Education Agency (TEA)**

<b>Section D (continued)</b>	
<p>5. Report the taxes paid by or billed to the business entity or entities on the qualified project for the tax year for which the district is seeking additional state aid, or provide the official statement of the tax credit that has been or will be applied to M&amp;O ad valorem taxes paid in the tax year for which the aid is being requested.</p> <p>Attach a copy of the bill for the ad valorem taxes on the qualifying project or a receipt showing the taxes paid on the qualifying project. <b>(Submit a separate bill for each tax year.)</b></p>	<p>5.a. Tax year: 2011 ✓</p> <p>5.b. Amount of taxes paid (billed): 132,719.95 ✓</p>
<p>6. Submit with this application a copy of the resolution determining the initial eligibility for the tax credit in response to the receipt of the application (<b>applies to first-time applicants only</b>). For each qualifying year thereafter, submit a copy of the board's annual determination of the actual credit, based on the lesser of 1/7 of the credit or 50% of the current tax year levy on the qualified project.</p>	
<p>7. Submit with this application a CD or other electronic data storage device a completed copy of the Excel template that is provided on the TEA website at: <a href="http://www.tea.state.tx.us/school.finance/index.html">http://www.tea.state.tx.us/school.finance/index.html</a>.</p>	
<p>8. The TEA will require additional supporting documentation to process the school district's request for additional state aid if the school district has made payments of the tax credit to more than one business entity under this value limitation agreement. If the district has granted credits to more than one business entity, the school district must also submit the following documents.</p> <p>a. A copy of the complete assignment history, including all related assignments of the tax credit to subcompanies.</p> <p>b. A copy of receipts of the tax credit paid to the business entity or entities or other official statement of the tax credit that has been or will be applied to M&amp;O ad valorem taxes paid in the tax year for which the additional state aid is being requested.</p>	
<b>Section E: Determine tax credit adjustments.</b>	
<p>1. Did the district issue any tax credit or issue a tax lien against the qualified property as the result of an erroneous tax credit for any year during the qualifying time period or the value limitation time period? <input type="checkbox"/> yes <input checked="" type="checkbox"/> no</p> <p>If yes, provide the information requested in the column to the right and submit a description of the erroneous credit that identifies the amount of the erroneous credit and the year to which the credit was applied.</p>	<p>Complete this section <i>only</i> if an erroneous tax credit has been issued.</p> <p>1.a. Which tax year was the erroneous credit issued?</p> <p>1.b. Has the difference been paid (or credited) since the tax year in which the error occurred?</p> <p>1.c. If yes, which tax year was the difference applied?</p>

Request for Additional State Aid for Ad Valorem Tax Credit  
Texas Education Agency (TEA)

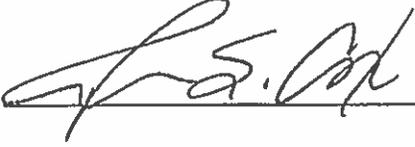
**Section F: Sign and date the application.**

By signing this application, you certify that the information contained in this application and its attachments is true and correct, and that you are acting on the authority of the school district named in this application to act on its behalf in seeking the additional state aid requested herein.

You further certify that the school district is in compliance with all provisions of the TEDA, including the requirements to report information about value limitations and tax credits to the CPA as prescribed in the Tax Code, Chapter 313, and Title 34 of the Texas Administrative Code, Part 1, §§9.1051–9.1058.

Print Here: Jason Cox

(President, School Board)

Sign Here: 

Date: 03/05/12

Print Here: Bob Rauch

(Superintendent)

Sign Here: 

Date: 3-5-12

**All documents must be submitted on or before May 31 of each school year for which the tax credit is due.**

RECEIVED  
4-26-11



Application for Tax Credit on Qualified Property  
(Tax Code, Chapter 313, Subchapter D)

Form 50-300  
(Revised May 2010)

**Sterling City ISD**  
School district name  
700 7th Street, PO Box 708; Sterling City, Texas 76951  
Address

2008  
First complete year of qualifying time period  
325-378-4701  
Phone (Area code and number)  
4/4/2011  
Application filing date

This application is for credit for school district maintenance and operations taxes paid on the portion of value in excess of the value limit under Tax Code Chapter 313 Subchapter B or C, during the two complete tax years of the qualifying time period. File this completed application with the school district no earlier than the date the property taxes are paid for the last year of the qualifying time period. The school board must determine eligibility of this applicant.

**STEP 1: APPLICANT NAME AND ADDRESS**

Only entities that received an appraised value limitation under Tax Code Chapter 313 Subchapter B or C are eligible for this tax credit.

**Goat Wind L.P.**  
Applicant's name  
3 MacArthur Place, Suite 100  
Mailing address  
12059538008  
Texas taxpayer ID Number (if any)  
Miko Fry  
Name of person preparing this application  
469-208-1594  
Phone (area code and number)  
Santa Ana, California  
City, State  
Various  
Appraisal district record number  
Agent  
Title  
92707  
Zip Code + 4

**STEP 2: PROVIDE ATTACHMENTS AND SUPPLEMENTS**

- Attach the following items to this application:
1. A copy of report from the local county appraisal district (CAD) reflecting both the market value before any exemptions, and taxable value of the qualified property for each complete tax year of the qualifying time period.
  2. A copy of receipts for M&O and I&S taxes paid on qualified property during the first two years of the qualifying time period.
  3. Schedule A—updated for all years from amounts in application schedule.
  4. Schedule B—updated for all years from amounts in application schedule.
  5. Schedule C—Tax Credit.
- Note: Excel spreadsheet versions of Schedules are available for downloading and printing at URL listed below.

**STEP 3: SHOW TAX CREDIT AMOUNT**

	Year 1	Year 2
1. Taxable Value of Property for the purpose of School M&O tax	3,877,020	14,646,050
2. Limitation Value of Property under Agreement	10,000,000	10,000,000
3. School District Maintenance and Operations Tax Rate	1.04	1.04
4. Total Maintenance and Operations Taxes Paid	40,321	152,327
5. M&O Tax Obligation under Limited Value ((Line 2 Amount/100) x Line 3)	104,000	104,000
6. Tax Credit for which you are applying (Line 4 - Line 5)	0	48,327
7. Total Tax Credit (Sum of Line 6 Year 1 and Year 2 amounts)		48,327

**STEP 4: SIGN AND DATE APPLICATION**

By signing this application, you certify that this information is true and correct and that you are in full compliance with the terms of the attached agreement to the best of your knowledge and belief.

print here ▶ **ROBERT W. VOSE**  
Name of authorized company officer  
Date: 4/10/11  
sign here ▶ *Robert W. Vose*  
Signature of authorized company officer

On behalf of **Goat Wind L.P.**  
Name of corporation/company

If you make a false statement on this application, you could be found guilty of a class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.

Schedule A: Investment

PROPERTY INVESTMENT AMOUNTS

(Estimated Investment in each year. Do not put cumulative totals.)

	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	Column A: Tangible Personal Property The amount of new investment (original cost) placed in service during this year	Column B: Building or Permanent Nonremovable Component of Building (annual amount only)	Column C: Sum of A and B Qualifying Investment (during the qualifying time period)	Column D: Other investment that is not qualified investment but investment affecting economic impact and total value	Column E: Total Investment (A+B+D)		
The year preceding the first complete tax year of the qualifying time period (assuming no deferrals)	Investment made before filing complete application with district (neither qualified property nor eligible to become qualified investment)					X				
	Investment made after filing complete application with district, but before final board approval of application (eligible to become qualified property)									
	Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period (qualified investment and eligible to become qualified property)									
Complete Tax Years of qualifying time period	1					X				
	2									
Tax Credit Period (with 50% cap on credit)	Value Limitation Period	3								
		4								
		5								
		6								
		7								
		8								
		9								
		10								
		Credit Settle-Up Period	Continue to Maintain Viable Presence	11						
				12						
13										
Post-Settle-Up Period		14								
Post-Settle-up Period		15								

Qualifying Time Period usually begins with the final board approval of the application and extends generally for the following two complete tax years.

**Column A:** This represents the total dollar amount of planned investment in tangible personal property the applicant considers qualified investment - as defined in Tax Code §313.021(1)(A)-(D). For the purposes of investment, please list amount invested each year, not cumulative totals. [For the years outside the qualifying time period, this number should simply represent the planned investment in tangible personal property]. Include estimates of investment for "replacement" property-property that is part of original agreement but scheduled for probable replacement during limitation period.

**Column B:** The total dollar amount of planned investment each year in buildings or nonremovable component of buildings that the applicant considers qualified investment under Tax Code §313.021(1)(E). For the years outside the qualifying time period, this number should simply represent the planned investment in new buildings or nonremovable components of buildings.

**Column D:** Dollar value of other investment that may not be qualified investment but that may affect economic impact and total value - for planning, construction and operation of the facility. The most significant example for many projects would be land. Other examples may be items such as professional services, etc. Note: Land can be listed as part of investment during the "pre-year 1" time period. It cannot be part of qualifying investment.

**Notes:** For advanced clean energy projects, nuclear projects, projects with deferred qualifying time periods, and projects with lengthy application review periods, insert additional rows as needed.

This schedule must be submitted with the original application and any application for tax credit. When using this schedule for any purpose other than the original application, replace original estimates with actual appraisal district data for past years and update estimates for current and future years. If original estimates have not changed, enter those amounts for future years.

SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

DATE

Schedule B: Estimated Market and Taxable Value

Goat Wind LP

Sterling City ISD

Applicant Name

ISD Name

		Year	School Year (YYYY-YYYY)	Tax Year (FIR in actual tax year) YYYY	Qualified Property			Reductions from Market Value	Estimated Taxable Value	
					Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improve- ments	Estimated Total Market Value of tangible personal property in the new building or "in or on the new improvement"	Exempted Value	Final Taxable value for IRS - after all reductions	Final Taxable value for M&O - after all reductions
		pre-year 1								
Tax Credit Period (with 50% cap on credit)	Complete tax years of qualifying time period	1								
		2								
		3								
	Value Limitation Period	4								
		5								
		6								
		7								
		8								
		9								
		10								
Credit Settle-Up period	Continue to Maintain Viable Presence	11								
		12								
		13								
Post-Settle-Up Period		14								
Post-Settle-Up Period		15								

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.

This schedule must be submitted with the original application and any application for tax credit. When using this schedule for any purpose other than the original application, replace original estimates with actual appraisal district data for past years and update estimates for current and future years. If original estimates have not changed, enter those amounts for future years.

SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

DATE



Schedule C - Tax Credit: Employment Information

Goat Wind LP

Sterling City ISD

Applicant Name

ISD Name

	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	New Jobs	Qualifying Jobs	
				Column A: Number of new jobs created (cumulative)	Column B: Number of qualifying jobs applicant created meeting all criteria of Sec. 313.021(3) (cumulative)	Column C: Lowest wage of any qualifying job
	pre- year 1	2007-2008	2007			
Complete tax years of qualifying time period	1	2008-2009	2008			
	2	2009-2010	2009			

Notes: For job definitions see TAC §9.1051(14) and Tax Code §313.021(3).

SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

DATE





**Schedule C- Tax Credit: Employment Information**

Applicant Name

Goat Wind LP

ISD Name

Sterling City ISD

Form 50-300

Complete tax years of qualifying time period	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	New Jobs		Qualifying Jobs	
				Column A: Number of new jobs created (cumulative)	Column B: Number of qualifying jobs applicant created meeting all criteria of Sec. 313.021(3) (cumulative)	Column C: Lowest wage of any qualifying job	
pre-year 1	1	2008-2009	2008	4	4	\$15.00/hr	
	2	2009-2010	2009	8	8	\$15.00/hr	
		2007-2008	2007	0	0		

Notes: For job definitions see TAC §9.1051(14) and Tax Code §313.021(3).

SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

DATE

**ORIGINAL****STERLING CITY INDEPENDENT SCHOOL DISTRICT  
ORDINANCE TO SET A TAX RATE**

August 25, 2008

On this date, we, the Board of Trustees of the Sterling City Independent School District, hereby levy or set the tax rate on \$100.00 valuation for the District for the Tax Year 2008 at a total tax rate of \$1.2398 as follows:

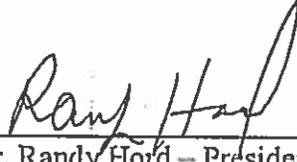
\$1.04 --- for the purpose of maintenance and operation (M & O), and

\$0.1998 --- for the purpose of payment of principal and interest (I & S) on debts.

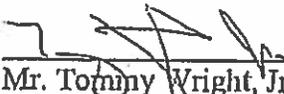
**\$1.2398 --- Total 2008 Tax Rate**

Such taxes are to be assessed and collected by the Sterling County tax officials designated by the District.

IN CERTIFICATION THEREOF:

Signed: 

Mr. Randy Hord – President of the Sterling  
City Independent School District Board of  
Trustees

Attest: 

Mr. Tommy Wright, Jr. – Secretary of the  
Sterling City Independent School District  
Board of Trustees

Note: This Ordinance is referred to in the minutes of this meeting of the Sterling City ISD Board of Trustees.

**The Board on a motion by Trustee Scot Long and a second by Trustee Jason Cox voted 6-0 to approve the Ordinance To Set A Tax Rate of \$1.04 for Maintenance and Operation (M&O) and \$0.1998 for Interest and Sinking (I&S) with a total tax rate of \$1.2398 for the FYE 08-31-09.**

**ORIGINAL****STERLING CITY INDEPENDENT SCHOOL DISTRICT  
ORDINANCE TO SET A TAX RATE**

August 24, 2009

On this date, we, the Board of Trustees of the Sterling City Independent School District, hereby levy or set the tax rate on \$100.00 valuation for the District for the Tax Year 2009 at a total tax rate of \$1.2398 as follows:

\$1.0400 --- for the purpose of maintenance and operation (M & O), and

\$0.1998 --- for the purpose of payment of principal and interest (I & S) on debts.

\$1.2398 --- Total 2009 Tax Rate

Such taxes are to be assessed and collected by the Sterling County tax officials designated by the District.

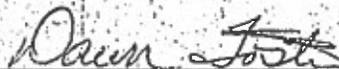
IN CERTIFICATION THEREOF:

Signed:



Mr. Jason Cox -- President of the Sterling  
City Independent School District Board of  
Trustees

Attest:



Mrs. Dawn Foster -- Secretary of the Sterling  
City Independent School District Board of  
Trustees

Note: This Ordinance is referred to in the minutes of this meeting of the Sterling City ISD Board of Trustees.

**ADOPTION OF TAX RATE FOR FYE 08-31-10, BY ORDINANCE:**

The Board on a motion by Trustee Jason Gaines and a second by Trustee Scot Long voted 7-0 to approve the Ordinance To Set A Tax Rate of \$1.04 for Maintenance and Operations (M&O) and \$0.1998 for Interest and Sinking (I&S) with a total tax rate for \$1.2398 for the FYE 08-31-10.

DUPLICATE TAX RECEIPT

Joy W. Manning, Tax A/C  
 Sterling County Tax Office  
 P. O. Box 888  
 Sterling City, TX 76951  
 325-378-3041

This is a receipt. Do not pay.

Owner ID: R 11087  
 EDISON-GOAT MTN WIND I

Parcel Id/Owner Seq: 36776 / 1      Abst/Subdiv      Suit: N  
 Account Number: 10000010020100      Block      Lot      Acres: -      Cat Code: P2  
 Owner Interest: 1.000      Legals: EDISON-GOAT MTN WIND I  
 Prop Address:  
 Prop City/ST/Zip:

Homestead Code:

Year	Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dts/Pcn/Other	Total Amount
2008	STERLING CT ISD	1.040000	\$3,877,020	P	\$40,321.01	\$0.00	\$40,321.01
2008	STERLING CT ISD I&S	0.199800	\$3,877,020	P	\$7,746.29	\$0.00	\$7,746.29
2008	STERLING COUNT	0.329880	\$3,877,020	P	\$12,789.51	\$0.00	\$12,789.51
2008	UNDERGROUND WTR	0.009250	\$3,877,020	P	\$358.62	\$0.00	\$358.62
2008 Year Totals					\$61,215.43	\$0.00	\$61,215.43
Parcel Totals:					\$61,215.43	\$0.00	\$61,215.43

DPI Year/Month: 0      Payment Ref Totals:      \$61,215.43      \$0.00      \$61,215.43  
 Clerk: 39      Paid By: EDISON-GOAT MTN      Payment Type: Check      Payment Ref No: 1000254  
 Effective Payment Date:      Deposit Date: 11/24/2008      Drawer User/Number: 0 / 0

Grand Totals:      \$61,215.43      \$0.00      \$61,215.43

6-21-2008  
4:11pm

29S STERLING COUNTY

Thos. Y. Pickett & Co.  
Industrial Property

*FILE COPY*

Year 2008

INDU40

Page 1

S W C R D

Item Sequence	Property Description	Cost	Year	LP	AO	Eco	Ser	T	Repl-Coat	Pres-Worth	Co	C	T	T	D	R	1	2	3	CL
												H	R	Y	N					
100 0100 000	EDISON-GOAT MTH WF-CHIP										431	1	1							P2
100 0100 005	EDISON-GOAT MTH WF-CHIP	3,877,020							E	3,877,020	3,877,020									
	Sequence Total	3,877,020								3,877,020	3,877,020									
	Item Total	3,877,020								3,877,020	3,877,020									
900 0900 005	APPRAISER: DANNY HENDRIX																			
	Owner Total	3,877,020								3,877,020	3,877,020									

Owner 0001002  
EDISON-GOAT WIND LLC

Date \_\_\_\_\_ Appraiser \_\_\_\_\_ Loc. \_\_\_\_\_  
Agent KA K. E. ANDREWS & COMPANY  
Auth A P O BOX 870849  
MRSQUITE TX 75187-0849 Rep.  
Phone \_\_\_\_\_

Rendered: 00-00-0000  
Complete:  
Letter sent: 00-00-0000  
Addtl data: 00-00-0000

6-12-2009  
2:35pm

INDUSTRIAL AND UTILITY APPRAISAL  
APPRAISAL DISTRICT 298

**REVISED**  
B68/09

UTIL20  
PAGE: 1

OWNER 0001002  
EDISON-GOAT MTN WIND I

STERLING COUNTY APPRAISAL DISTRICT  
Agent KA K. E. ANDREWS & COMPANY  
Auth A 1900 DALROCK ROAD  
ROWLETT TX 75080

YEAR 2009

Rendered: 04-04-2009  
Complete: Y  
Letter sent: 00-00-0000  
Addnl data: 00-00-0000

ITEM SEQ	PROPERTY DESCRIPTION	S C D	UNIT VALUE	CL CO	S W C R D			PRIOR YEAR VALUE	PRESENT YR ITEM VALUE	PRESENT YR TOTAL VALUE
					C	T	D			
100 0100	EDISON-GOAT MTN WIND I			F2 431	1	1		3,877,020	14,646,850	14,646,850

14,646,850 431 STERLING COUNTY

14,646,850 S 1 STERLING CITY I.S.D.

14,646,850 W 1 STERLING CO U/G WTR CONSRV

R U \* = EXEMPT

DUPLICATE TAX RECEIPT

Joy W. Manning, Tax A/C  
 Sterling County Tax Office  
 P. O. Box 888  
 Sterling City, TX 76951  
 325-378-3041

This is a receipt. Do not pay.

Owner ID: R 11087  
 EDISON-GOAT MTN WIND I

Parcel Id/Owner Seq:	36776 / 1	Abst/Subdiv	Suit:	N
Account Number:	10000010020100	Block: Lot	Acres:	Cat Code: F2
Owner Interest:	1.000	Legals: EDISON-GOAT MTN WIND I	Land Value:	\$ 0
Prop Address:			Pers. Value:	\$ 14646850
Prop City/SU/Zip:			Improv Value:	\$ 0
Current Receipt:	7333		Ag/Timber:	\$ 0
			Homestead Code:	

Year	Jurisdiction	Tax Rate	Tax Value	Post Code	Tax	Dis/Pen/Other	Total Amount
2009	STERLING CT ISD	1.040000	\$14,646,850	P	\$152,327.24	\$0.00	\$152,327.24
2009	STERLING CT ISD I&S	0.199800	\$14,646,850	P	\$29,264.41	\$0.00	\$29,264.41
2009	STERLING COUNT	0.329880	\$14,646,850	P	\$48,317.03	\$0.00	\$48,317.03
2009	UNDERGROUND WTR	0.008430	\$14,646,850	P	\$1,234.73	\$0.00	\$1,234.73
2009 Year Totals					\$231,143.41	\$0.00	\$231,143.41
Parcel Totals:					\$231,143.41	\$0.00	\$231,143.41

DPI Year/Month:	0	Payment Ref Totals:	\$231,143.41	\$0.00	\$231,143.41
Clerk:	42	Paid By: EDISON-GOAT MTN	Payment Type: Check	Payment Ref No:	1000426
Effective Payment Date:		Deposit Date: 01/29/2010	Drawer User/Number: 0 / 0		

Grand Totals:	\$231,143.41	\$0.00	\$231,143.41
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2011 CURRENT TAX STATEMENT

Make payment payable to:

Taxes as Of: 1/13/2012

DPI Month Year: 01 2012

Joy W. Manning Tax A/C  
 Sterling County Tax Office  
 P. O. Box 888  
 Sterling City, TX 76951  
 325-378-3041

Owner ID: 1002 Address Service Requested  
 GOAT MOUNTAIN WIND PHASE 1  
 KEN ANDREWS & COMPANY  
 1900 DALROCK RD  
 ROWLETT TX 75088-5526

**NOTICE TO TAXPAYER**

The records of this office indicate that the taxes on the property shown below have not been paid.  
 Please report any errors in DESCRIPTION, AMOUNT OF TAX, ASSESSMENT or OWNERSHIP to the APPRAISAL DISTRICT.

Parcel ID: 38574      Ownshp Seq: 1      Operator: RA      Suit: N  
 Account #: 0001002-0-9900100      Lease Number: 9900100      RRC #:      Acres: 0.00      Cat Code: F2  
 Mineral Interest: 0.000000      Lease Name:      Mineral Value: \$ 14,374,350

Prop Address: REAL NP  
 GOAT MOUNTAIN WIND PHASE 1  
 Prop City/SU/Zip: 17 TURBINES STERLING

Jurisdiction	Year	Taxable	Exemptions/ Codes	Receipt #	Rate	Base Tax:	Discount:	P/I:	Attny Fee:	Total Amount:
STER ISD	2011	10,000,000	0	1515	\$1.040000	\$104,000.00	\$0.00	\$0.00	\$0.00	\$104,000.00
STER ISD IS	2011	14,374,350	0	1515	\$0.199800	\$28,719.95	\$0.00	\$0.00	\$0.00	\$28,719.95
STER CNTY	2011	4,312,300	0	1515	\$0.399980	\$17,248.34	\$0.00	\$0.00	\$0.00	\$17,248.34
SCUWCD	2011	14,374,350	0	1515	\$0.009660	\$1,388.56	\$0.00	\$0.00	\$0.00	\$1,388.56
<b>2011 Total:</b>						<b>\$151,356.85</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$151,356.85</b>
<b>Parcel ID 38574 Total</b>						<b>\$151,356.85</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$151,356.85</b>

AN ADDITIONAL 20% PENALTY WILL BE ADDED TO YOUR 2011 TAXES IF NOT PAID BEFORE JULY 1, 2012 IN ACCORDANCE WITH STATE PROPERTY TAX CODE SEC. 33.07d.  FOR RECEIPT, ENCLOSE STAMPED, SELF-ADDRESSED ENVELOPE.  TO INSURE PROPER CREDIT, MAIL OR BRING THIS STATEMENT WITH YOUR PAYMENT	<b>** Summary **:</b>	<b>Base Tax:</b>	<b>P/I:</b>	<b>Additional:</b>	<b>Total Amount:</b>
	If Paid In Jan, 2012	\$151,356.85	\$0.00	\$0.00	\$151,356.85
	If Paid In Feb, 2012	\$151,356.85	10,594.98	\$0.00	\$161,951.83
	If Paid In Mar, 2012	\$151,356.85	13,622.12	\$0.00	\$164,978.97
	If Paid In Apr, 2012	\$151,356.85	16,649.25	\$0.00	\$168,006.10
	If Paid In May, 2012	\$151,356.85	19,676.38	\$0.00	\$171,033.23



TEXAS COMPTROLLER OF PUBLIC ACCOUNTS  
AUSTIN, TEXAS 78774-0100

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January 13, 2012

**CERTIFICATE OF ACCOUNT STATUS**

This is in response to your inquiry about the status of

**GOAT WIND, LP**

This entity is not in good standing as it has not satisfied all franchise tax requirements.

If you need any additional information or assistance, please contact the Texas State Comptroller's field office in your area or call (800) 252-1381, toll free, nationwide. The Austin number is (512) 463-4600.

Taxpayer number: 12059538806

File number: 0800738330

Tax credit application proof of payment.

*(Page Inserted by Office of Texas Comptroller of Public  
Accounts)*