Schedule B (Rev. May 2010): Estimated Market And Taxable Value

Applicant Name **Maverick Tube Corporation**

ISD Name Van Vleck ISD

Form 50-296

					Qualified Property			Reductions from Market Value	Estimated Taxable Value	
		Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new building or "in or on the new improvement"	Exempted Value	Final taxable value for I&S - after all reductions	Final taxable value for M&O--after all reductions
		pre- year 1	2013-2014	2013						
		pre- year 1 (assumes deferral)	2014-2015	2014	$ 12,000,000	$ 13,650,000	$ 31,000,000		$ 56,650,000	$ 56,650,000
	Complete tax years of qualifying time	1	2015-2016	2015	$ 12,000,000	$ 67,150,000	$ 156,500,000	$ 15,000,000	$ 220,650,000	$ 220,650,000
		2	2016-2017	2016	$ 12,000,000	$ 138,150,000	$ 323,500,000	$ 30,000,000	$ 443,650,000	$ 443,650,000
	Value Limitation Period	3	2017-2018	2017	$ 12,000,000	$ 358,200,000	$ 884,100,000	$ 60,000,000	$ 1,194,300,000	$ 10,000,000
Tax Credit Period (with 50% cap on credit)		4	2018-2019	2018	$ 12,000,000	$ 369,942,722	$ 906,756,037	$ 60,153,150	$ 1,228,545,609	$ 10,000,000
		5	2019-2020	2019	$ 12,000,000	$ 365,356,205	$ 877,845,136	$ 58,364,215	$ 1,196,837,126	$ 10,000,000
		6	2020-2021	2020	$ 12,000,000	$ 360,311,719	$ 846,609,944	$ 56,430,404	$ 1,162,491,259	$ 10,000,000
		7	2021-2022	2021	$ 12,000,000	$ 354,694,614	$ 812,781,628	$ 54,331,768	$ 1,125,144,474	$ 10,000,000
		8	2022-2023	2022	$ 12,000,000	$ 348,611,544	$ 776,499,412	$ 52,079,897	$ 1,085,031,059	$ 10,000,000
		9	2023-2024	2023	$ 12,000,000	$ 341,916,201	$ 737,605,791	$ 49,663,523	$ 1,041,858,469	$ 10,000,000
		10	2024-2025	2024	$ 12,000,000	$ 334,681,629	$ 696,050,140	$ 47,079,088	$ 995,652,681	$ 10,000,000
Credit Settle-Up Period	Continue to Maintain Viable Presence	11	2025-2026	2025	$ 12,000,000	$ 326,874,705	$ 651,877,214	$ 44,330,663	$ 946,421,256	$ 946,421,256
		12	2026-2027	2026	$ 12,000,000	$ 318,431,633	$ 604,937,023	$ 41,407,001	$ 893,961,655	$ 893,961,655
		13	2027-2028	2027	$ 12,000,000	$ 309,396,419	$ 555,359,700	$ 38,316,668	$ 838,439,451	$ 838,439,451
Post- Settle-Up Period		14	2028-2029	2028	$ 12,000,000	$ 299,747,096	$ 503,219,818	$ 35,064,991	$ 779,901,923	$ 779,901,923
Post- Settle-Up Period		15	2029-2030	2029	$ 12,000,000	$ 289,466,991	$ 448,427,114	$ 31,643,970	$ 718,250,135	$ 718,250,135

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.

This schedule must be submitted with the original application and any application for tax credit. When using this schedule for any purpose other than the original application, replace original estimates with actual appraisal district data for past years and update estimates for current and future years. If original estimates have not changed, enter those amounts for future years.

SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

DATE 6/6/2013