Biennial Progress Report for Texas Economic Development Act

Economic Development and Analysis
Form 50-773-A

INTRODUCTION

- You have been assigned an application number. Please verify this number on the website prior to completing the form. This form will indicate the sections you need to complete based on application number.
- This form must be filled out by each applicant that is party to a limitation agreement.
- If the original application was made by a group of two or more companies, each company must complete this form.
- If the original applicant split into two or more applicants after the original agreement, all current agreement holders must complete this form.
- Applicants should only complete the information for their years as an agreement holder, noting what year they were formed after the original agreement was approved.
- Each agreement holder should respond as a current agreement holder in Section 2.
- Applicants should report their proportionate share of required employment and investment information.
- In addition to the Biennial Progress Report required from each applicant that is a party to an agreement, a separate Biennial Progress Report summarizing the combined applicants' data for the entire agreement must be completed.
- If one of the applicants cannot provide this information, a summarization report must be completed by the school district and signed by the superintendent.
- Projects spanning more than one school district must complete forms for each school district.
- Please return signed hard copy forms and electronic spreadsheets to the school district before May 15 of each even-numbered year.

Note:

- The school district that is a party to the Chapter 313 agreement is collecting the data required by Chapter 313.032 on this form for the Comptroller of Public Accounts (CPA).
- The CPA requests companies complete the electronic spreadsheet version of the form. Please submit both an *electronic version* **and** a *signed hard copy version* of the spreadsheet (with any attachments) to the district. Please contact CPA if you have questions about the form. The spreadsheet version of this form can be downloaded at: **www.texasahead.org/tax_programs/chapter313/forms.php**.
- After ensuring that all forms are complete, the school district will forward that data to the CPA for inclusion in a statutorily required report to the Texas Legislature.

SECTION 1: Applicant Information

1. Application number 1105
2. Name of school district Walcott ISD
3. Name of central appraisal district (CAD) appraising the qualified property in this school district Deaf Smith CAD
4. Name of project on original application *(or short description of facility)* Broadview Energy Project JN LLC
5. Name of applicant on original application Broadview Energy Project JN LLC
6. Name of company entering into original agreement with district Broadview Energy Project JN LLC
7. If you are one of two or more companies originally applying for a limitation, list all other applicants here and describe their relationships. *(Use attachments if necessary.)*

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SECTION 2: Current Agreement Information

1. Name of current agreement holder(s) Broadview Energy Project JN LLC
2. Complete mailing address of current agreement holder Pier 1, Bay 3, San Francisco, CA 94111
3. Company contact person for agreement holder:

Tom Byers	Tax Director
Name	Title
(415) 283-4068	tom.byers@patternenergy.com
Phone	Email

4. Texas franchise tax ID number of current agreement holder: 32058483077
5. If the current agreement holder does not report under the franchise tax law, please include name and tax ID of reporting entity:

Name Tax ID

6. NAICS Code of current agreement holder (6 Digit): 221115
7. If the authorized company representative is different from the contact person listed above:

Same

Name Title

Complete Mailing Address

Phone Email

8. If you are a current agreement holder who was not an original applicant, please list all other current agreement holders. Please describe the chain of ownership from the original applicant to the new entities. *(Use attachments if necessary.)*

N/A

SECTION 3: Project Timeline

1. Date original limitation agreement approved by school district	April 28, 2016
2. First (complete) year of qualifying time period – after the date the application is approved. See Tax Code §313.021[4]	2017
3. Date commercial operations began at the site of the project	N/A
4. First year of property value limitation	2017

SECTION 4: Value Limitation Details

1	Minimum limitation amount per Agreement *(for entire agreement)*:	15,000,000.00
2	Amount of qualified investment during the qualifying time period the recipient committed to spend or allocate for this project on application *(not total investment)*:	111,780,000.00
3	Total qualified investment made from the beginning of the qualifying time period through the end of the qualifying time period or the last complete tax year, if still in the qualifying time period.	0.00
4	Has the size and/or scope of the project changed, resulting in a material change in qualified property from that in the application?	☐ Yes ☑ No
4a.	If yes, please describe on an attachment how the actual qualified property — for which you are providing actual and estimated market values on subsequent pages — differs from that property described in the agreement. Include only property located in this school district.	
5	What was the number of permanent existing jobs at this facility prior to application? *(See guidelines for definition of existing job.)*	0

SECTION 5: Job Details

1	For agreements before Jan. 1, 2014, does the agreement includes a definition of "new job" other than TAC §9.1051(14)(C), as the rule existed at the time of application?	☐ Yes ☐ No
1a.	If yes, please provide the definition of "new job" as used in the agreement. *(Use attachments if needed.)*	

SECTION 6: Authorized Signature

After this report and charts are complete, they should be reviewed and certified to be complete by a company employee authorized to sign on behalf of the company listed in Section 2.

By signing below, I certify that I am an employee of Broadview Energy Project JN LLC *, a current agreement holder of a limitation on appraised value who is authorized to sign on behalf of the company. I attest that the contents of this form and attachments are true and correct to the best of my knowledge and belief and have determined that the electronic copy is identical to the hard copy of this report.*

print here DANIEL M. ELKORT
Print Name of Company Employee

AUTHORIZED SIGNATORY
Title

(415) 283-4068
Phone

sign here
Signature of Company Employee

05/13/2016
Date

NOTE: If you amend your report, you will need to resign and resubmit this section with your forms, charts or attachments.

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CHART B2: Investment and Market Values for Applications 1000+

Form 50-773A
Revised May 2014

Date 5/12/16
Application Number 1105
Current Agreement Holder Name Broadview Energy Project JN LLC
ISD Name Walcott ISD

CHART B1 - Only complete this for applications 1000+	Year	School Year (YYYY-YYYY)	Tax Year (actual tax year) YYYY	Total Investment[1] (cumulative)	Market value[2] of qualified property on Jan. 1 BEFORE any exemptions	Market value less any exemptions (such as pollution control) and before limitation[3]	Taxable value of qualified property for purposes of M&O
	0	2016-2017	2016	74,700,000	-	-	-
Value limitation period	1	2016-2017	2017	99,600,000	37,350,000	37,350,000	20,000,000
	2	2017-2018	2018	99,600,000	91,632,000	91,632,000	20,000,000
	3	2018-2019	2019	99,600,000	84,301,440	84,301,440	20,000,000
	4	2019-2020	2020	99,600,000	77,557,325	77,557,325	20,000,000
	5	2020-2021	2021	99,600,000	71,352,739	71,352,739	20,000,000
	6	2021-2022	2022	99,600,000	65,644,520	65,644,520	20,000,000
	7	2022-2023	2023	99,600,000	60,392,958	60,392,958	20,000,000
	8	2023-2024	2024	99,600,000	55,561,521	55,561,521	20,000,000
	9	2024-2025	2025	99,600,000	51,116,600	51,116,600	20,000,000
	10	2026-2027	2026	99,600,000	47,027,272	47,027,272	20,000,000
Viable presence period	11	2027-2028	2027	99,600,000	43,265,090	43,265,090	43,265,090
	12	2028-2029	2028	99,600,000	39,803,883	39,803,883	39,803,883
	13	2029-2030	2029	99,600,000	36,619,572	36,619,572	36,619,572
	14	2030-2031	2030	99,600,000	33,690,006	33,690,006	33,690,006
	15	2031-2032	2031	99,600,000	30,994,806	30,994,806	30,994,806

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

Notes:

1. Total investment is all investment at original cost, including land acquired after filing of application. Investments made in a year should be reflected in the subsequent year's market value.
2. Use appraisal values from CAD as available. For future years, use market value that the entity estimates will approximate the market value for ad volorem tax purposes in that year.
3. This amount is typically the taxable value for the purpose of I&S fund or debt service reserve fund.
4. Insert rows as needed to adjust beginning date of limitation per 313.027(a-1)(2).

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