

Schedule A1: Total Investment for Economic Impact (through the Qualifying Time Period)

Applicant Name Grandview Wind Farm III, LLC
ISD Name White Deer ISD

Form 50-296A
Revised Feb 2014

PROPERTY INVESTMENT AMOUNTS									
(Estimated Investment in each year. Do not put cumulative totals.)									
				Column A	Column B	Column C	Column D	Column E	
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Other new investment made during this year that will <u>not</u> become Qualified Property [SEE NOTE]	Other new investment made during this year that may become Qualified Property [SEE NOTE]	Total Investment (Sum of Columns A+B+C+D)	
Investment made before filing complete application with district	Year preceding the first complete tax year of the qualifying time period (assuming no deferrals of qualifying time period)	2016-2017	2016			\$ -	[The only other investment made before filing complete application with district that may become Qualified Property is land.]	\$ -	
Investment made after filing complete application with district, but before final board approval of application									
Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period				\$ 106,920,000.00	\$ -	\$ -	\$ -	\$ 106,920,000.00	
Complete tax years of qualifying time period	QTP1	2017-2018	2017	\$ -	\$ -	\$ -	\$ -	\$ -	
	QTP2	2018-2019	2018	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Investment through Qualifying Time Period [ENTER this row in Schedule A2]				\$ 106,920,000.00		\$ -	\$ -	\$ 106,920,000.00	
				Enter amounts from TOTAL row above in Schedule A2					
Total Qualified Investment (sum of green cells)				\$ 106,920,000.00					

For All Columns: List amount invested each year, not cumulative totals.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application. Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Total Investment: Add together each cell in a column and enter the sum in the blue total investment row. Enter the data from this row into the first row in Schedule A2.

Qualified Investment: For the green qualified investment cell, enter the sum of all the green-shaded cells.

Schedule A2: Total Investment for Economic Impact (including Qualified Property and other investments)

Applicant Name Grandview Wind Farm III, LLC
 ISD Name White Deer ISD

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PROPERTY INVESTMENT AMOUNTS								
(Estimated Investment in each year. Do not put cumulative totals.)								
				Column A	Column B	Column C	Column D	Column E
	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Other investment made during this year that will not become Qualified Property [SEE NOTE]	Other investment made during this year that will become Qualified Property [SEE NOTE]	Total Investment (A+B+C+D)
Total Investment from Schedule A1*	--	TOTALS FROM SCHEDULE A1		Enter amounts from TOTAL row in Schedule A1 in the row below				
				\$ 106,920,000.00				\$ 106,920,000.00
Each year prior to start of value limitation period** <i>insert as many rows as necessary</i>	0	2016-2017	2016	\$ 106,920,000.00				\$ 106,920,000.00
Value limitation period***	1	2017-2018	2017					
	2	2018-2019	2018					
	3	2019-2020	2019					
	4	2020-2021	2020					
	5	2021-2022	2021					
	6	2022-2023	2022					
	7	2023-2024	2023					
	8	2024-2025	2024					
	9	2025-2026	2025					
	10	2026-2027	2026					
Total Investment made through limitation				\$ 106,920,000.00				\$ 106,920,000.00
Continue to maintain viable presence	11	2027-2028	2027					
	12	2028-2029	2028					
	13	2029-2030	2029					
	14	2030-2031	2030					
	15	2031-2032	2031					
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2032-2033	2032					
	17	2033-2034	2033					
	18	2034-2035	2034					
	19	2035-2036	2035					
	20	2036-2037	2036					
	21	2037-2038	2037					
	22	2038-2039	2038					
	23	2039-2040	2039					
	24	2040-2041	2040					
	25	2041-2042	2041					

* All investments made through the qualifying time period are captured and totaled on Schedule A1 [blue box] and incorporated into this schedule in the first row.

** Only investment made during deferrals of the start of the limitation (after the end of qualifying time period but before the start of the Value Limitation Period) should be included in the "year prior to start of value limitation period" row(s). If the limitation starts at the end of the qualifying time period or the qualifying time period overlaps the limitation, no investment should be included on this line.

*** If your qualifying time period will overlap your value limitation period, do not also include investment made during the qualifying time period in years 1 and/or 2 of the value limitation period, depending on the overlap. Only include investments/years that were not captured on Schedule A1.

For All Columns: List amount invested each year, not cumulative totals. Only include investments in the remaining rows of Schedule A2 that were not captured on Schedule A1.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application.

Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #5 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Schedule B: Estimated Market And Taxable Value (of Qualified Property Only)

Applicant Name

Grandview Wind Farm III, LLC

Form 50-296A

ISD Name

White Deer ISD

Revised Feb 2014

	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Qualified Property			Estimated Taxable Value		
				Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new buildings or "in or on the new improvements"	Market Value less any exemptions (such as pollution control) and before limitation	Final taxable value for I&S after all reductions	Final taxable value for M&O after all reductions
	0	2016-2017	2016	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Value Limitation Period	1	2017-2018	2017	\$ -	\$ -	\$ 99,180,000	\$ 99,180,000	\$ 99,180,000.00	\$ 20,000,000.00
	2	2018-2019	2018	\$ -	\$ -	\$ 95,212,800	\$ 95,212,800	\$ 95,212,800.00	\$ 20,000,000.00
	3	2019-2020	2019	\$ -	\$ -	\$ 91,245,600	\$ 91,245,600	\$ 91,245,600.00	\$ 20,000,000.00
	4	2020-2021	2020	\$ -	\$ -	\$ 87,278,400	\$ 87,278,400	\$ 87,278,400.00	\$ 20,000,000.00
	5	2021-2022	2021	\$ -	\$ -	\$ 83,311,200	\$ 83,311,200	\$ 83,311,200.00	\$ 20,000,000.00
	6	2022-2023	2022	\$ -	\$ -	\$ 79,344,000	\$ 79,344,000	\$ 79,344,000.00	\$ 20,000,000.00
	7	2023-2024	2023	\$ -	\$ -	\$ 75,376,800	\$ 75,376,800	\$ 75,376,800.00	\$ 20,000,000.00
	8	2024-2025	2024	\$ -	\$ -	\$ 71,409,600	\$ 71,409,600	\$ 71,409,600.00	\$ 20,000,000.00
	9	2025-2026	2025	\$ -	\$ -	\$ 67,442,400	\$ 67,442,400	\$ 67,442,400.00	\$ 20,000,000.00
	10	2026-2027	2026	\$ -	\$ -	\$ 63,475,200	\$ 63,475,200	\$ 63,475,200.00	\$ 20,000,000.00
Continue to maintain viable presence	11	2027-2028	2027	\$ -	\$ -	\$ 59,508,000	\$ 59,508,000	\$ 59,508,000.00	\$ 59,508,000.00
	12	2028-2029	2028	\$ -	\$ -	\$ 55,540,800	\$ 55,540,800	\$ 55,540,800.00	\$ 55,540,800.00
	13	2029-2030	2029	\$ -	\$ -	\$ 51,573,600	\$ 51,573,600	\$ 51,573,600.00	\$ 51,573,600.00
	14	2030-2031	2030	\$ -	\$ -	\$ 47,606,400	\$ 47,606,400	\$ 47,606,400.00	\$ 47,606,400.00
	15	2031-2032	2031	\$ -	\$ -	\$ 43,639,200	\$ 43,639,200	\$ 43,639,200.00	\$ 43,639,200.00
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2032-2033	2032	\$ -	\$ -	\$ 39,672,000	\$ 39,672,000	\$ 39,672,000.00	\$ 39,672,000.00
	17	2033-2034	2033	\$ -	\$ -	\$ 35,704,800	\$ 35,704,800	\$ 35,704,800.00	\$ 35,704,800.00
	18	2034-2035	2034	\$ -	\$ -	\$ 31,737,600	\$ 31,737,600	\$ 31,737,600.00	\$ 31,737,600.00
	19	2035-2036	2035	\$ -	\$ -	\$ 27,770,400	\$ 27,770,400	\$ 27,770,400.00	\$ 27,770,400.00
	20	2036-2037	2036	\$ -	\$ -	\$ 24,795,000	\$ 24,795,000	\$ 24,795,000.00	\$ 24,795,000.00
	21	2037-2038	2037	\$ -	\$ -	\$ 24,795,000	\$ 24,795,000	\$ 24,795,000.00	\$ 24,795,000.00
	22	2038-2039	2038	\$ -	\$ -	\$ 24,795,000	\$ 24,795,000	\$ 24,795,000.00	\$ 24,795,000.00
	23	2039-2040	2039	\$ -	\$ -	\$ 24,795,000	\$ 24,795,000	\$ 24,795,000.00	\$ 24,795,000.00
	24	2040-2041	2040	\$ -	\$ -	\$ 24,795,000	\$ 24,795,000	\$ 24,795,000.00	\$ 24,795,000.00
	25	2041-2042	2041	\$ -	\$ -	\$ 24,795,000	\$ 24,795,000	\$ 24,795,000.00	\$ 24,795,000.00

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.

Only include market value for eligible property on this schedule.

Schedule C: Employment Information

Applicant Name Grandview Wind Farm III, LLC
ISD Name White Deer ISD

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	Year	School Year (YYYY-YYYY)	Tax Year (Actual tax year) YYYY	Construction		Non-Qualifying Jobs	Qualifying Jobs	
				Column A Number of Construction FTE's or man-hours (specify)	Column B Average annual wage rates for construction workers	Column C Number of non-qualifying jobs applicant estimates it will create (cumulative)	Column D Number of new qualifying jobs applicant commits to create meeting all criteria of Sec. 313.021(3) (cumulative)	Column E Average annual wage of new qualifying jobs
Each year prior to start of Value Limitation Period <small>Insert as many rows as necessary</small>	0	2016-2017	2016	63 FTE	\$ 48,203.00	N/A	4	\$ 50,000.00
Value Limitation Period <small>The qualifying time period could overlap the value limitation period.</small>	1	2017-2018	2017			N/A	4	\$ 50,000.00
	2	2018-2019	2018			N/A	4	\$ 50,000.00
	3	2019-2020	2019			N/A	4	\$ 50,000.00
	4	2020-2021	2020			N/A	4	\$ 50,000.00
	5	2021-2022	2021			N/A	4	\$ 50,000.00
	6	2022-2023	2022			N/A	4	\$ 50,000.00
	7	2023-2024	2023			N/A	4	\$ 50,000.00
	8	2024-2025	2024			N/A	4	\$ 50,000.00
	9	2025-2026	2025			N/A	4	\$ 50,000.00
Years Following Value Limitation Period	11 through 26	2027-2028	2027			N/A	4	\$ 50,000.00

Notes: See TAC 9.1051 for definition of non-qualifying jobs.
 Only include jobs on the project site in this school district.

- C1.** Are the cumulative number of qualifying jobs listed in Column D less than the number of qualifying jobs required by statute? (25 qualifying jobs in Subchapter B districts, 10 qualifying jobs in Subchapter C districts) Yes No
 If yes, answer the following two questions:
- C1a.** Will the applicant request a job waiver, as provided under 313.025(f-1)? Yes No
- C1b.** Will the applicant avail itself of the provision in 313.021(3)(F)? Yes No

Schedule D: Other Incentives (Estimated)

Applicant Name Grandview Wind Farm III, LLC
ISD Name White Deer ISD

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State and Local Incentives for which the Applicant intends to apply (Estimated)						
Incentive Description	Taxing Entity (as applicable)	Beginning Year of Benefit	Duration of Benefit	Annual Tax Levy without Incentive	Annual Incentive	Annual Net Tax Levy
Tax Code Chapter 311	County:					
	City:					
	Other:					
Tax Code Chapter 312	County: Carson	2017	2026	\$ 437,542.00	Avg 50% Per Yr	\$ 218,771.00
	City:					
	Other:					
Local Government Code Chapters 380/381	County:					
	City:					
	Other:					
Freeport Exemptions						
Non-Annexation Agreements						
Enterprise Zone/Project						
Economic Development Corporation						
Texas Enterprise Fund						
Employee Recruitment						
Skills Development Fund						
Training Facility Space and Equipment						
Infrastructure Incentives						
Permitting Assistance						
Other:						
Other:						
Other:						
Other:						
TOTAL				\$ 437,542.00		\$ 218,771.00

Additional information on incentives for this project: