

CHANGING WINDS RENEWABLE ENERGY PROJECT, LLC

17300 Dallas Parkway, Suite 2020
Dallas, Texas 75248
(972) 290-0825

December 14, 2015

Hart Independent School District
Attn: Ken Rosser, Superintendent
P.O. Box 490
Hart, Texas 79043

Re: Limitation on Appraised Value Agreement, dated November 11, 2013 (the "Agreement"), by and between Changing Winds Renewable Energy Project, LLC ("Changing Winds") and Hart Independent School District.

Dear Sir or Madam:

On behalf of Changing Winds and pursuant to the Agreement, kindly take notice that Changing Winds will not be making a "qualified investment" of at least \$10 million during the "qualifying time period" in accordance with Section 2.3.4 of the Agreement. Accordingly, it is our understanding and expectation that the Agreement will become null and void on January 1, 2016 as per the terms of Section 2.3.4 of the Agreement.

Irrespective of such termination, please be aware that Changing Winds intends to again apply for a tax abatement in the near future when such an application is called for by its project's development schedule.

Should you have any questions, please feel free to reach me at (806) 369-7286.

Respectfully,

CHANGING WINDS RENEWABLE ENERGY PROJECT, LLC

By: 
Dwayne G. Kleman
President

cc: Underwood Law Firm, P.C.
Attn: Fred Stormer
P.O. Box 9158
Amarillo, Texas 79105