

2016 Rollback Tax Rate Worksheet

School Districts

| Line | Activity | Amount/Rate |
|------|--|-------------|
| 25. | Maintenance and Operations (M&O) tax rate. Enter \$1.50 OR the 2005 adopted M&O rate if voters approved a rate higher than \$1.50. | \$ /\$100 |
| 26. | Multiply line 25 times 0.6667. | \$ /\$100 |
| 27. | 2016 rollback M&O rate. Use the lesser of the M&O rate as calculated in Tax Code § 26.08(n)(2)(A) and (B). | \$ /\$100 |
| 28. | <p>Total 2016 debt to be paid with property tax revenue. Debt means the interest and principal that will be paid on debts that:</p> <ul style="list-style-type: none"> (1) Are paid by property taxes, (2) Are secured by property taxes, (3) Are scheduled for payment over a period longer than one year, and (4) Are not classified in the school district's budget as M&O expenses. <p>A. Debt includes contractual payments to other school districts that have incurred debt on behalf of this school district, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments.</p> <p style="text-align: right;">\$ _____</p> <p>B. If using unencumbered funds, subtract unencumbered fund amount used from total debt. - \$ _____</p> <p>C. Subtract state aid received for paying principal and interest on debt for facilities through the existing debt allotment program and/or instructional facilities allotment program. - \$ _____</p> <p>D. Total: Subtract B and C from A.</p> | \$ |
| 29. | Certified 2015 excess debt collections. Enter the amount certified by the collector. | \$ |
| 30. | Adjusted 2016 debt. Subtract line 29 from line 28D. | \$ |
| 31. | Certified 2016 anticipated collection rate. Enter the rate certified by the collector. If the rate is 100 percent or greater, enter 100 percent. | % |
| 32. | 2016 debt adjusted for collections. Divide line 30 by line 31. | \$ |

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|-----|---|----|---------------|
| 33. | 2016 total taxable value. Enter amount on line 18. | \$ | |
| 34. | 2016 debt tax rate. Divide line 32 by line 33 and multiply by \$100. | \$ | /\$100 |
| 35. | 2016 rollback tax rate. Add lines 27 and 34. | \$ | /\$100 |