
SECTION TWO (CONTINUED)

Enterprise Funds

Nonmajor Enterprise Funds

The **Texas Department of Housing and Community Affairs** issues bonds to assist in financing the purchase of homes or the construction of rental housing for families with low to moderate incomes. Loan payments and rentals provide the revenue for debt service payments.

The **Texas Transportation Commission** receives proceeds from the sale of bonds used to finance a portion of the costs of planning, designing, engineering, developing and constructing the initial phase of the Central Texas Turnpike System.

The **Veterans Land Board Loan Program Funds** receive proceeds from the sale of bonds used to administer, originate and service loans from land, housing and home improvement for those qualifying veterans.

The **Texas Department of Criminal Justice Institutional Division** accounts for the proceeds of the institutional division's commissary operations and other miscellaneous revenue.

The **Texas Prepaid Tuition Plans** include the Texas Guaranteed Tuition Plan, which is closed to new enrollment, and the Texas Tuition Promise Fund. The Texas Tuition Promise Fund allows families to prepay tuition and school-wide required fees at Texas public colleges and universities.

The **Grand Parkway Transportation Corporation**, a blended component unit of the Texas Department of Transportation, is authorized to assist and act on behalf of the agency in the development, financing, design, construction, reconstruction, expansion, operation and/or maintenance of the Grand Parkway toll project.

STATE OF TEXAS

Combining Statement of Net Position: Nonmajor Enterprise Funds

August 31, 2022 (Amounts in Thousands)

	Texas Department of Housing and Community Affairs	Texas Transportation Commission	Veterans Land Board Loan Program Funds	Texas Department of Criminal Justice Institutional Division
ASSETS				
Current Assets:				
Cash and Cash Equivalents	\$ 59,215	\$ 112,575	\$	\$
Receivables:				
Accounts	540	10,316	(668)	1,674
Federal			13,511	
Interest and Dividends	8,898	227	9,119	
From Other Funds		25,545	1,459	84,906
Other Receivables	974	9,646		
Loans and Contracts	2,683			
Inventories	1	474		6,834
Prepaid Items				
Other Current Assets	87			
Restricted:				
Cash and Cash Equivalents	433,082	369,429	1,583,767	
Short-Term Investments	28,174			
Loans and Contracts	83,745		60,569	
Total Current Assets	<u>617,399</u>	<u>528,212</u>	<u>1,667,757</u>	<u>93,414</u>
Noncurrent Assets:				
Investments		46,535	(128)	
Derivative Instruments:				
Hedging			76,420	
Assets Held in Trust				
Loans and Contracts	38,248			
Restricted:				
Receivables				
Investments	1,615,251	37,454	13,783	
Loans and Contracts	1,314,054		2,004,249	
Other Restricted Assets			168	
Capital Assets:				
Non-Depreciable or Non-Amortizable		788,435	19,273	283
Depreciable or Amortizable, Net	46	1,766,425	80,693	747
Intangible Assets:				
Service Concession Arrangements				
Other Noncurrent Assets	21			
Total Noncurrent Assets	<u>2,967,620</u>	<u>2,638,849</u>	<u>2,194,458</u>	<u>1,030</u>
Total Assets	<u>3,585,019</u>	<u>3,167,061</u>	<u>3,862,215</u>	<u>94,444</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Outflows of Resources		29,600	49,314	
Total Deferred Outflows of Resources	<u>430</u>	<u>29,600</u>	<u>49,314</u>	<u>0</u>

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STATE OF TEXAS

Combining Statement of Net Position: Nonmajor Enterprise Funds (continued)

	Texas Prepaid Tuition Plans	Grand Parkway Transportation Corporation	Other Nonmajor Enterprise Funds	Totals
ASSETS				
Current Assets:				
Cash and Cash Equivalents	\$ 231,084	\$ 59,502	\$ 127,943	\$ 590,319
Receivables:				
Accounts		61,358	4,041	77,261
Federal				13,511
Interest and Dividends	376	380	110	19,110
From Other Funds		7,517	906	120,333
Other Receivables	63		7,007	17,690
Loans and Contracts	17,840		549	21,072
Inventories		223	1,335	8,867
Prepaid Items			1,289	1,289
Other Current Assets				87
Restricted:				
Cash and Cash Equivalents		736,265	29,600	3,152,143
Short-Term Investments			584	28,758
Loans and Contracts				144,314
Total Current Assets	<u>249,363</u>	<u>865,245</u>	<u>173,364</u>	<u>4,194,754</u>
Noncurrent Assets:				
Investments		235,167	4,937	286,511
Derivative Instruments:				
Hedging				76,420
Assets Held in Trust			6,760	6,760
Loans and Contracts			1,728	39,976
Restricted:				
Receivables	88,552			88,552
Investments	1,079,743		21,255	2,767,486
Loans and Contracts				3,318,303
Other Restricted Assets				168
Capital Assets:				
Non-Depreciable or Non-Amortizable			212,094	1,020,085
Depreciable or Amortizable, Net			249,129	2,097,040
Intangible Assets:				
Service Concession Arrangements		3,226,308		3,226,308
Other Noncurrent Assets				21
Total Noncurrent Assets	<u>1,168,295</u>	<u>3,461,475</u>	<u>495,903</u>	<u>12,927,630</u>
Total Assets	<u>1,417,658</u>	<u>4,326,720</u>	<u>669,267</u>	<u>17,122,384</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Outflows of Resources		165,105		244,449
Total Deferred Outflows of Resources	<u>0</u>	<u>165,105</u>	<u>0</u>	<u>244,449</u>

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STATE OF TEXAS

Combining Statement of Net Position: Nonmajor Enterprise Funds (continued)

August 31, 2022 (Amounts in Thousands)

	Texas Department of Housing and Community Affairs	Texas Transportation Commission	Veterans Land Board Loan Program Funds	Texas Department of Criminal Justice Institutional Division
LIABILITIES				
Current Liabilities:				
Payables:				
Accounts	\$ 1,538	\$ 43,060	\$ 15,991	\$ 9,726
Payroll	267			1,576
Interest	19,949	3,940	230	
Notes and Loans	33,677			
To Other Funds		15,179	1	508
From Restricted Assets				
Bonds:				
General Obligation			239,465	
Revenue	31,160	65,720		
Short-Term Debt	60,181			
Right to Use Leases	4			288
Employees' Compensable Leave	1,320			1,554
Other Current Liabilities	448			
Unearned Revenue	7,887	15,446	400	
Total Current Liabilities	<u>156,431</u>	<u>143,345</u>	<u>256,087</u>	<u>13,652</u>
Noncurrent Liabilities:				
Payables:				
Notes and Loans	369,251			
From Restricted Assets				
Bonds:				
General Obligation			2,753,980	
Revenue	2,377,144	2,842,300		
Derivative Instruments:				
Hedging	430		49,314	
Assets Held for Others				
Employees' Compensable Leave	782			17
Other Noncurrent Liabilities	242,038			
Total Noncurrent Liabilities	<u>2,989,645</u>	<u>2,842,300</u>	<u>2,803,294</u>	<u>17</u>
Total Liabilities	<u>3,146,076</u>	<u>2,985,645</u>	<u>3,059,381</u>	<u>13,669</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred Inflows of Resources		25,067	76,420	
Total Deferred Inflows of Resources	<u>0</u>	<u>25,067</u>	<u>76,420</u>	<u>0</u>
NET POSITION				
Net Investment in Capital Assets	46	465,225	99,837	1,029
Restricted for:				
Debt Service	407,809	186,436		
Capital Projects				
Veterans Land Board Housing Programs			675,891	
Funds Held as Permanent Investments:				
Nonexpendable				
Other Restricted Net Position		37,277		
Unrestricted	31,518	(502,989)		79,746
Total Net Position	<u>\$ 439,373</u>	<u>\$ 185,949</u>	<u>\$ 775,728</u>	<u>\$ 80,775</u>

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STATE OF TEXAS

Combining Statement of Net Position: Nonmajor Enterprise Funds (concluded)

August 31, 2022 (Amounts in Thousands)

August 31, 2022 (Amounts in Thousands)

	Texas Prepaid Tuition Plans	Grand Parkway Transportation Corporation	Other Nonmajor Enterprise Funds	Totals
LIABILITIES				
Current Liabilities:				
Payables:				
Accounts	\$ 742	\$ 13,961	\$ 2,842	\$ 87,860
Payroll	125		3,693	5,661
Interest		72,997	650	97,766
Notes and Loans		615,862		649,539
To Other Funds		6,546		22,234
From Restricted Assets	282,418			282,418
Bonds:				
General Obligation				239,465
Revenue		27,189	315	124,384
Short-Term Debt				60,181
Right to Use Leases				292
Employees' Compensable Leave	97		962	3,933
Other Current Liabilities		9,445		9,893
Unearned Revenue	2,182	7,273	344	33,532
Total Current Liabilities	<u>285,564</u>	<u>753,273</u>	<u>8,809</u>	<u>1,617,161</u>
Noncurrent Liabilities:				
Payables:				
Notes and Loans				369,251
From Restricted Assets	1,156,582			1,156,582
Bonds:				
General Obligation				2,753,980
Revenue		4,272,626	276,228	9,768,298
Derivative Instruments:				
Hedging				49,744
Assets Held for Others			6,760	6,760
Employees' Compensable Leave	89		725	1,613
Other Noncurrent Liabilities				242,038
Total Noncurrent Liabilities	<u>1,156,671</u>	<u>4,272,626</u>	<u>283,713</u>	<u>14,348,266</u>
Total Liabilities	<u>1,442,235</u>	<u>5,025,899</u>	<u>292,522</u>	<u>15,965,427</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred Inflows of Resources				101,487
Total Deferred Inflows of Resources	<u>0</u>	<u>0</u>	<u>0</u>	<u>101,487</u>
NET POSITION				
Net Investment in Capital Assets			257,779	823,916
Restricted for:				
Debt Service		88,097		682,342
Capital Projects			6,817	6,817
Veterans Land Board Housing Programs			12,752	688,643
Funds Held as Permanent Investments:				
Nonexpendable			227	227
Other Restricted Net Position		68,058	3,533	108,868
Unrestricted	(24,577)	(690,229)	95,637	(1,010,894)
Total Net Position	<u>\$ (24,577)</u>	<u>\$ (534,074)</u>	<u>\$ 376,745</u>	<u>\$ 1,299,919</u>

Combining Statement of Revenues, Expenses and Changes in Net Position: Nonmajor Enterprise Funds

For the Fiscal Year Ended August 31, 2022 (Amounts in Thousands)

	Texas Department of Housing and Community Affairs	Texas Transportation Commission	Veterans Land Board Loan Program Funds	Texas Department of Criminal Justice Institutional Division
OPERATING REVENUES				
Auxiliary Enterprises – Pledged	\$	\$	\$	\$ 138,476
Other Sales of Goods and Services			5,097	
Other Sales of Goods and Services – Pledged		245,621	19,843	
Discounts and Allowances		(14,182)		
Interest and Investment Income	(11,802)		65,940	
Federal Revenue			83,443	
Other Revenues	107,227	25,085	597	928
Total Operating Revenues	<u>95,425</u>	<u>256,524</u>	<u>174,920</u>	<u>139,404</u>
OPERATING EXPENSES				
Cost of Goods Sold				108,260
Salaries and Wages	11,508	2,934		15,050
Payroll Related Costs	3,744			5,452
Professional Fees and Services	2,506	52,653	88,330	
Materials and Supplies	181	2,474	3,645	1,698
Travel	185	2	105	118
Communication and Utilities	237	816	60	21
Repairs and Maintenance	440	22,385	466	458
Rentals and Leases	34	1,762		313
Printing and Reproduction	7			76
Claims and Judgments		16,095		
Employee/Participant Benefit Payments				
Depreciation and Amortization	77	65,626	7,480	547
Bad Debt	622			7
Interest	74,264	2	63,156	
Other Operating Expenses	53,961	65,549	6,926	361
Total Operating Expenses	<u>147,766</u>	<u>230,298</u>	<u>170,168</u>	<u>132,361</u>
Operating Income (Loss)	<u>(52,341)</u>	<u>26,226</u>	<u>4,752</u>	<u>7,043</u>

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Combining Statement of Revenues, Expenses and Changes in Net Position: Nonmajor Enterprise Funds (continued)

For the Fiscal Year Ended August 31, 2022 (Amounts in Thousands)

	Texas Prepaid Tuition Plans	Grand Parkway Transportation Corporation	Other Nonmajor Enterprise Funds	Totals
OPERATING REVENUES				
Auxiliary Enterprises – Pledged	\$	\$	\$	\$ 138,476
Other Sales of Goods and Services	41,389		8,967	55,453
Other Sales of Goods and Services – Pledged		255,047	17,154	537,665
Discounts and Allowances		(8,481)	(1,028)	(23,691)
Interest and Investment Income			100	54,238
Federal Revenue				83,443
Other Revenues	1,291		38,861	173,989
Total Operating Revenues	<u>42,680</u>	<u>246,566</u>	<u>64,054</u>	<u>1,019,573</u>
OPERATING EXPENSES				
Cost of Goods Sold			1,699	109,959
Salaries and Wages	1,141	3,639	15,218	49,490
Payroll Related Costs	311		3,992	13,499
Professional Fees and Services	6,602	7,829	21,592	179,512
Materials and Supplies	41	792	2,636	11,467
Travel	9	3	50	472
Communication and Utilities	24	210	2,111	3,479
Repairs and Maintenance	38	11,009	1,564	36,360
Rentals and Leases	10	2	790	2,911
Printing and Reproduction			37	120
Claims and Judgments				16,095
Employee/Participant Benefit Payments	(31,893)			(31,893)
Depreciation and Amortization		104,074	3,770	181,574
Bad Debt				629
Interest				137,422
Other Operating Expenses	30,387	32,062	5,083	194,329
Total Operating Expenses	<u>6,670</u>	<u>159,620</u>	<u>58,542</u>	<u>905,425</u>
Operating Income (Loss)	<u>36,010</u>	<u>86,946</u>	<u>5,512</u>	<u>114,148</u>

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Combining Statement of Revenues, Expenses and Changes in Net Position: Nonmajor Enterprise Funds (continued)

For the Fiscal Year Ended August 31, 2022 (Amounts in Thousands)

	Texas Department of Housing and Community Affairs	Texas Transportation Commission	Veterans Land Board Loan Program Funds	Texas Department of Criminal Justice Institutional Division
NONOPERATING REVENUES (EXPENSES)				
Federal	\$	\$	\$ 6,190	\$
Gifts			38	
Land Income		15		
Interest and Investment Income		2,785	(1,816)	
Settlement of Claims			75	5
Depreciation and Amortization		11,422		
Investing Activities				
Borrower Rebates and Agent Fees			87	
Gain (Loss) on Sale of Capital Assets			2	2
Interest		(127,940)		(1)
Other Nonoperating Expenses		(131)		1
Total Nonoperating Revenues (Expenses)	<u>0</u>	<u>(113,849)</u>	<u>4,576</u>	<u>7</u>
Income (Loss) Before Capital Contributions, Endowments and Transfers	<u>(52,341)</u>	<u>(87,623)</u>	<u>9,328</u>	<u>7,050</u>
CAPITAL CONTRIBUTIONS, ENDOWMENTS AND TRANSFERS				
Capital Contributions – Other		322		
Transfer In	2,205			5,131
Transfer Out		(161)	(30,764)	(5,210)
Total Capital Contributions, Endowments and Transfers	<u>2,205</u>	<u>161</u>	<u>(30,764)</u>	<u>(79)</u>
Change in Net Position	<u>(50,136)</u>	<u>(87,462)</u>	<u>(21,436)</u>	<u>6,971</u>
Net Position, September 1, 2021	489,509	273,411	797,442	73,804
Restatements (Note 14)			(278)	
Net Position, September 1, 2021, as Restated	<u>489,509</u>	<u>273,411</u>	<u>797,164</u>	<u>73,804</u>
Net Position, August 31, 2022	<u>\$ 439,373</u>	<u>\$ 185,949</u>	<u>\$ 775,728</u>	<u>\$ 80,775</u>

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STATE OF TEXAS

Combining Statement of Revenues, Expenses and Changes in Net Position: Nonmajor Enterprise Funds (concluded)

For the Fiscal Year Ended August 31, 2022 (Amounts in Thousands)

	Texas Prepaid Tuition Plans	Grand Parkway Transportation Corporation	Other Nonmajor Enterprise Funds	Totals
NONOPERATING REVENUES (EXPENSES)				
Federal	\$	\$	\$ 17,256	\$ 23,446
Gifts			608	646
Land Income				15
Interest and Investment Income	(125,173)	(12,733)	(856)	(137,793)
Settlement of Claims				80
Depreciation and Amortization		13,614	315	25,351
Investing Activities	(667)			(667)
Borrower Rebates and Agent Fees				87
Gain (Loss) on Sale of Capital Assets				4
Interest		(200,270)	(12,882)	(341,093)
Other Nonoperating Expenses		(798)		(928)
Total Nonoperating Revenues (Expenses)	<u>(125,840)</u>	<u>(200,187)</u>	<u>4,442</u>	<u>(430,851)</u>
Income (Loss) Before Capital Contributions, Endowments and Transfers	<u>(89,830)</u>	<u>(113,241)</u>	<u>9,954</u>	<u>(316,703)</u>
CAPITAL CONTRIBUTIONS, ENDOWMENTS AND TRANSFERS				
Capital Contributions – Other			3,691	4,013
Transfer In		18	18,322	25,676
Transfer Out			(223)	(36,358)
Total Capital Contributions, Endowments and Transfers	<u>0</u>	<u>18</u>	<u>21,790</u>	<u>(6,669)</u>
Change in Net Position	<u>(89,830)</u>	<u>(113,223)</u>	<u>31,744</u>	<u>(323,372)</u>
Net Position, September 1, 2021	65,253	(420,851)	345,013	1,623,581
Restatements (Note 14)			(12)	(290)
Net Position, September 1, 2021, as Restated	<u>65,253</u>	<u>(420,851)</u>	<u>345,001</u>	<u>1,623,291</u>
Net Position, August 31, 2022	<u>\$ (24,577)</u>	<u>\$ (534,074)</u>	<u>\$ 376,745</u>	<u>\$1,299,919</u>

Combining Statement of Cash Flows: Nonmajor Enterprise Funds

For the Fiscal Year Ended August 31, 2022 (Amounts in Thousands)

	Texas Department of Housing and Community Affairs	Texas Transportation Commission	Veterans Land Board Loan Program Funds	Texas Department of Criminal Justice Institutional Division
CASH FLOWS FROM OPERATING ACTIVITIES				
Proceeds from Customers	\$	\$ 267,575	\$ 12,684	\$ 140,153
Proceeds from Gifts			38	
Proceeds from Loan Programs	1,675,774		441,948	
Proceeds from Other Operating Revenues	95,102		94,204	928
Payments to Suppliers for Goods and Services	(241,345)	(137,887)	(114,158)	(103,472)
Payments to Employees	(14,820)			(20,611)
Payments for Loans Provided	(1,611,651)		(600,532)	
Payments for Other Operating Expenses			(334)	(3,044)
Net Cash Provided (Used) by Operating Activities	<u>(96,940)</u>	<u>129,688</u>	<u>(166,150)</u>	<u>13,954</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Proceeds from Debt Issuance	5,908,134		250,000	
Proceeds from Gifts				
Proceeds from Transfers from Other Funds	2,204		17,377	5,131
Proceeds from Grant Receipts				
Proceeds from Other Noncapital Financing Activities			4,172	
Payments of Principal on Debt Issuance	(5,349,744)		(235,330)	
Payments of Interest	(74,536)		(65,658)	
Payments of Other Costs on Debt Issuance	(6,128)			
Payments for Transfers to Other Funds			(28,065)	(18,600)
Payments for Other Noncapital Financing Uses				
Net Cash Provided (Used) by Noncapital Financing Activities	<u>479,930</u>	<u>0</u>	<u>(57,504)</u>	<u>(13,469)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Proceeds from Sale of Capital Assets			192	
Proceeds from Federal Grants and Contracts			5,711	
Proceeds from Other Capital and Related Financing Activities				
Payments for Additions to Capital Assets		15		
Payments of Principal on Debt Issuance		(9,332)	(11,550)	(31)
Payments of Principal on Debt Issuance		(45,350)		
Payments for Right to Use Leases	(52)			(432)
Payments of Interest on Debt Issuance		(93,586)		
Payments for Interfund Receivables		(131)		
Net Cash Used by Capital and Related Financing Activities	<u>(52)</u>	<u>(148,384)</u>	<u>(5,647)</u>	<u>(463)</u>

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Combining Statement of Cash Flows: Nonmajor Enterprise Funds (continued)

For the Fiscal Year Ended August 31, 2022 (Amounts in Thousands)

	Texas Prepaid Tuition Plans	Grand Parkway Transportation Corporation	Other Nonmajor Enterprise Funds	Totals
CASH FLOWS FROM OPERATING ACTIVITIES				
Proceeds from Customers	\$ 35,521	\$ 207,837	\$ 22,152	\$ 685,922
Proceeds from Gifts				38
Proceeds from Loan Programs				2,117,722
Proceeds from Other Operating Revenues	1,804		47,209	239,247
Payments to Suppliers for Goods and Services	(6,729)	(54,278)	(22,237)	(680,106)
Payments to Employees	(1,326)		(18,889)	(55,646)
Payments for Loans Provided				(2,212,183)
Payments for Other Operating Expenses	(206,359)		(28,000)	(237,737)
Net Cash Provided (Used) by Operating Activities	<u>(177,089)</u>	<u>153,559</u>	<u>235</u>	<u>(142,743)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Proceeds from Debt Issuance				6,158,134
Proceeds from Gifts			608	608
Proceeds from Transfers from Other Funds	271,177		5,373	301,262
Proceeds from Grant Receipts			30	30
Proceeds from Other Noncapital Financing Activities			1,779	5,951
Payments of Principal on Debt Issuance		(19,188)		(5,604,262)
Payments of Interest		(175,338)		(315,532)
Payments of Other Costs on Debt Issuance				(6,128)
Payments for Transfers to Other Funds	(2)			(46,667)
Payments for Other Noncapital Financing Uses		(177,526)		(177,526)
Net Cash Provided (Used) by Noncapital Financing Activities	<u>271,175</u>	<u>(372,052)</u>	<u>7,790</u>	<u>315,870</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Proceeds from Sale of Capital Assets				192
Proceeds from Federal Grants and Contracts				5,711
Proceeds from Other Capital and Related Financing Activities				15
Payments for Additions to Capital Assets			(536)	(21,449)
Payments of Principal on Debt Issuance				(45,350)
Payments for Right to Use Leases				(484)
Payments of Interest on Debt Issuance			(7,799)	(101,385)
Payments for Interfund Receivables				(131)
Net Cash Used by Capital and Related Financing Activities	<u>0</u>	<u>0</u>	<u>(8,335)</u>	<u>(162,881)</u>

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Combining Statement of Cash Flows: Nonmajor Enterprise Funds (continued)

For the Fiscal Year Ended August 31, 2022 (Amounts in Thousands)

	Texas Department of Housing and Community Affairs	Texas Transportation Commission	Veterans Land Board Loan Program Funds	Texas Department of Criminal Justice Institutional Division
CASH FLOWS FROM INVESTING ACTIVITIES				
Proceeds from Sale of Investments	\$ 473,434	\$ 115,000	\$ 852,189	\$ 33,378
Proceeds from Interest and Investment Income	56,300	8,903	90,805	25
Proceeds from Principal Payments on Loans				
Payments to Acquire Investments	(762,280)	(10,000)	(237,857)	(33,425)
Net Cash Provided (Used) by Investing Activities	<u>(232,546)</u>	<u>113,903</u>	<u>705,137</u>	<u>(22)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	<u>150,392</u>	<u>95,207</u>	<u>475,836</u>	<u></u>
Cash and Cash Equivalents, September 1, 2021	341,905	386,797	1,174,570	
Restatements			(66,639)	
Cash and Cash Equivalents, September 1, 2021, as Restated	<u>341,905</u>	<u>386,797</u>	<u>1,107,931</u>	<u></u>
Cash and Cash Equivalents, August 31, 2022	<u>\$ 492,297</u>	<u>\$ 482,004</u>	<u>\$ 1,583,767</u>	<u>\$ 0</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating Income (Loss)	\$ (52,341)	\$ 26,226	\$ 4,752	\$ 7,043
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Depreciation and Amortization	77	65,626	7,480	547
Bad Debt Expense	622			7
Operating Income (Loss) and Cash Flow				
Categories Classification Differences	136,550	2,553	70,240	
(Increase) Decrease in Receivables	(2,626)	(11,889)	11,866	1,690
(Increase) Decrease in Due From Other Funds		22,497		(13)
(Increase) Decrease in Inventories		135		6,131
Decrease in Loans and Contracts	(223,316)		(236,375)	
(Increase) Decrease in Other Assets	(42)		7,391	
(Increase) Decrease in Prepaid Expenses			7	
Increase (Decrease) in Payables	6,097	26,267	(11,965)	(909)
Increase (Decrease) in Due To Other Funds		(1,727)		(433)
Increase (Decrease) in Unearned Revenue	1,973			
Increase (Decrease) in Employees' Compensable Leave				(109)
Increase in Benefits Payable				
Increase (Decrease) in Other Liabilities	36,066		(19,546)	
Total Adjustments	<u>(44,599)</u>	<u>103,462</u>	<u>(170,902)</u>	<u>6,911</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (96,940)</u>	<u>\$ 129,688</u>	<u>\$ (166,150)</u>	<u>\$ 13,954</u>
NONCASH TRANSACTIONS				
Donation of Capital Assets	\$	\$ 322	\$	\$
Net Change in Fair Value of Investments	\$ (98,131)	\$ (5,969)	\$ (40,490)	\$
Other	\$	\$ (19,422)	\$	\$

Concluded on the following page

Combining Statement of Cash Flows: Nonmajor Enterprise Funds (concluded)

For the Fiscal Year Ended August 31, 2022 (Amounts in Thousands)

	Texas Prepaid Tuition Plans	Grand Parkway Transportation Corporation	Other Nonmajor Enterprise Funds	Totals
CASH FLOWS FROM INVESTING ACTIVITIES				
Proceeds from Sale of Investments	\$ 39,168	\$ 87,000	\$ 7,000	\$ 1,607,169
Proceeds from Interest and Investment Income	53,078	7,258	1,353	217,722
Proceeds from Principal Payments on Loans			427	427
Payments to Acquire Investments	(81,639)	(34,910)	(35,080)	(1,195,191)
Net Cash Provided (Used) by Investing Activities	<u>10,607</u>	<u>59,348</u>	<u>(26,300)</u>	<u>630,127</u>
Net Increase (Decrease) in Cash and Cash Equivalents	<u>104,693</u>	<u>(159,145)</u>	<u>(26,610)</u>	<u>640,373</u>
Cash and Cash Equivalents, September 1, 2021	126,391	954,912	184,153	3,168,728
Restatements				(66,639)
Cash and Cash Equivalents, September 1, 2021, as Restated	<u>126,391</u>	<u>954,912</u>	<u>184,153</u>	<u>3,102,089</u>
Cash and Cash Equivalents, August 31, 2022	<u>\$ 231,084</u>	<u>\$ 795,767</u>	<u>\$ 157,543</u>	<u>\$ 3,742,462</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating Income (Loss)	\$ 36,010	\$ 86,946	\$ 5,512	\$ 114,148
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Depreciation and Amortization		104,074	3,770	181,574
Bad Debt Expense				629
Operating Income (Loss) and Cash Flow				
Categories Classification Differences			15,398	224,741
(Increase) Decrease in Receivables	(15,841)	(44,569)	(18,525)	(79,894)
(Increase) Decrease in Due From Other Funds		5,842	200	28,526
(Increase) Decrease in Inventories		(41)	(179)	6,046
Decrease in Loans and Contracts				(459,691)
(Increase) Decrease in Other Assets			11,490	18,839
(Increase) Decrease in Prepaid Expenses			(64)	(57)
Increase (Decrease) in Payables	(197,888)	1,127	(9,379)	(186,650)
Increase (Decrease) in Due To Other Funds		180	(117)	(2,097)
Increase (Decrease) in Unearned Revenue	513		(457)	2,029
Increase (Decrease) in Employees' Compensable Leave	1		(64)	(172)
Increase in Benefits Payable	125			125
Increase (Decrease) in Other Liabilities	(9)		(7,350)	9,161
Total Adjustments	(213,099)	66,613	(5,277)	(256,891)
Net Cash Provided (Used) by Operating Activities	<u>\$ (177,089)</u>	<u>\$ 153,559</u>	<u>\$ 235</u>	<u>\$ (142,743)</u>
NONCASH TRANSACTIONS				
Donation of Capital Assets	\$	\$	\$ 3,691	\$ 4,013
Net Change in Fair Value of Investments	\$ (178,601)	\$ (19,532)	\$ (1,805)	\$ (344,528)
Other	\$	\$ (34,056)	\$ (5,113)	\$ (58,591)

Colleges and Universities – Major Enterprise Fund

There are six university systems and four independent universities in Texas' primary government presented in a single-column as a major fund on the basic financial statements. Schedules were prepared to report the breakdown of the following universities:

University of Texas System
Texas A&M University System
Texas Tech University System
University of Houston System
Texas State University System
University of North Texas System
Texas Woman's University
Stephen F. Austin State University
Texas Southern University
Texas State Technical College

Schedule of Net Position: Colleges and Universities – Major Enterprise Fund

August 31, 2022 (Amounts in Thousands)

	University of Texas System	Texas A&M University System	Texas Tech University System	University of Houston System	Texas State University System	University of North Texas System
ASSETS						
Current Assets:						
Cash and Cash Equivalents	\$ 4,551,819	\$ 1,719,327	\$ 311,463	\$ 951,292	\$ 625,498	\$ 273,974
Short-Term Investments			9,833	204,070		12,380
Receivables:						
Accounts	1,745,337	253,264	104,107	111,144	135,363	127,519
Federal	665,077	193,189	39,896	32,086	33,742	26,218
Leases	18,637	3,848	969	1,361	92	3,658
Other Intergovernmental	274,813	4,179			2,785	2,519
Gifts and Pledges	173,287	31,817	20,669	130,369	1,014	1,299
Investment Trades	345,148	21,910				
Interest and Dividends	81,983	14,186	2,069	1,170	32	3,387
Interfund		57,946				
From Other Funds	267,846	349,715	232,238	152,919	192,515	146,001
Other Receivables	751,444	3,223	5,275	2,787	14,545	11,352
Securities Lending Collateral	988,092					
Loans and Contracts	41,067	15,391	812	27,848	24,075	6,200
Inventories	229,591	28,416	6,607	1,584	2,180	3,064
Prepaid Items			98,148	46,462	69,254	59,334
Other Current Assets	477,087	173,220	946		21,641	111
Restricted:						
Cash and Cash Equivalents	857,753	323,000	26,623	(66,829)	20,595	41,494
Short-Term Investments			1,162		12,265	
Total Current Assets	<u>11,468,981</u>	<u>3,192,631</u>	<u>860,817</u>	<u>1,596,263</u>	<u>1,155,596</u>	<u>718,510</u>
Noncurrent Assets:						
Receivables:						
Interfund		1,423,210				
Gifts and Pledges	433,199	283,057	112,208		5,041	3,855
Investments	16,174,609	4,303,696	1,556,479	1,603,022	440,441	395,245
Derivative Instruments:						
Hedging	125,007					
Leases	230,439	103,863	15,789	8,890	2,162	19,962
Assets Held in Trust		362				
Loans and Contracts		7,618			113	1,896
Prepaid Items						
Restricted:						
Cash and Cash Equivalents	99,204		77,224		10,205	
Short-Term Investments						
Receivables				74,643	194	
Investments	58,114,855	1,156,624	1,451,321		223,753	96,059
Loans and Contracts	34,259	5,307	1,421	755		
Capital Assets:						
Non-Depreciable or Non-Amortizable	3,189,448	1,321,726	235,137	369,294	417,920	287,898
Depreciable or Amortizable, Net	15,752,821	6,049,125	1,878,490	1,830,329	1,768,445	1,154,400
Other Noncurrent Assets	555,904	5,907	102			
Total Noncurrent Assets	<u>94,709,745</u>	<u>14,660,495</u>	<u>5,328,171</u>	<u>3,886,933</u>	<u>2,868,274</u>	<u>1,959,315</u>
Total Assets	<u>106,178,726</u>	<u>17,853,126</u>	<u>6,188,988</u>	<u>5,483,196</u>	<u>4,023,870</u>	<u>2,677,825</u>
DEFERRED OUTFLOWS OF RESOURCES						
Deferred Outflows of Resources	<u>5,546,068</u>	<u>1,106,151</u>	<u>406,266</u>	<u>363,078</u>	<u>354,965</u>	<u>278,032</u>
Total Deferred Outflows of Resources	<u>5,546,068</u>	<u>1,106,151</u>	<u>406,266</u>	<u>363,078</u>	<u>354,965</u>	<u>278,032</u>

Continued on the following page

Schedule of Net Position: Colleges and Universities – Major Enterprise Fund (continued)

August 31, 2022 (Amounts in Thousands)

	Texas Woman's University	Stephen F. Austin State University	Texas Southern University	Midwestern State University	Texas State Technical College	Totals
ASSETS						
Current Assets:						
Cash and Cash Equivalents	\$ 17,402	\$ 32,671	\$ 79,540	\$	\$ 21,330	\$ 8,584,316
Short-Term Investments	180,639				30,574	437,496
Receivables:						
Accounts	25,033	15,500	22,466		8,816	2,548,549
Federal	42,164	1,570	15,911		23,207	1,073,060
Leases					910	29,475
Other Intergovernmental		265				284,561
Gifts and Pledges		330				358,785
Investment Trades						367,058
Interest and Dividends					14	102,841
Interfund						
From Other Funds	54,937	18,602	35,620		23,275	1,473,668
Other Receivables	8,804		3,213			800,643
Securities Lending Collateral						988,092
Loans and Contracts	1,958	1,664				119,015
Inventories	1,518	984	10,252		1,261	285,457
Prepaid Items	1,192	17,190				291,580
Other Current Assets			4,914			677,919
Restricted:						
Cash and Cash Equivalents	8,443	27,198			2,502	1,240,779
Short-Term Investments	72,813	61,615	4,085		11,087	163,027
Total Current Assets	<u>414,903</u>	<u>177,589</u>	<u>176,001</u>	<u>0</u>	<u>122,976</u>	<u>19,884,267</u>
Noncurrent Assets:						
Receivables:						
Interfund						1,423,210
Gifts and Pledges						837,360
Investments	6	99,220				24,572,718
Derivative Instruments:						
Hedging						125,007
Leases					9,249	390,354
Assets Held in Trust						362
Loans and Contracts						9,627
Prepaid Items			1,802			1,802
Restricted:						
Cash and Cash Equivalents					287	186,920
Short-Term Investments					301	301
Receivables		1,310				76,147
Investments	195,903	14,883	75,065			61,328,463
Loans and Contracts		2,544	515			44,801
Capital Assets:						
Non-Depreciable or Non-Amortizable	15,269	43,071	27,074		31,317	5,938,154
Depreciable or Amortizable, Net	284,269	192,294	266,707		226,455	29,403,335
Other Noncurrent Assets						561,913
Total Noncurrent Assets	<u>495,447</u>	<u>353,322</u>	<u>371,163</u>	<u>0</u>	<u>267,609</u>	<u>124,900,474</u>
Total Assets	<u>910,350</u>	<u>530,911</u>	<u>547,164</u>	<u>0</u>	<u>390,585</u>	<u>144,784,741</u>
DEFERRED OUTFLOWS OF RESOURCES						
Deferred Outflows of Resources	<u>57,827</u>	<u>69,213</u>	<u>53,023</u>	<u>0</u>	<u>44,702</u>	<u>8,279,325</u>
Total Deferred Outflows of Resources	<u>57,827</u>	<u>69,213</u>	<u>53,023</u>	<u>0</u>	<u>44,702</u>	<u>8,279,325</u>

Continued on the following page

Schedule of Net Position:**Colleges and Universities – Major Enterprise Fund (continued)**

August 31, 2022 (Amounts in Thousands)

	University of Texas System	Texas A&M University System	Texas Tech University System	University of Houston System	Texas State University System	University of North Texas System
LIABILITIES						
Current Liabilities:						
Payables:						
Accounts	\$ 1,607,192	\$ 462,411	\$ 55,062	\$ 49,521	\$ 87,309	\$ 69,465
Payroll	850,799	174,198	107,711	70,387	42,235	52,153
Federal	30,700			97		
Other Intergovernmental	1,217					
Investment Trades	736,873	32,368				
Interest				11	15,407	12,998
Notes and Loans	25,444	181,565		568		
Interfund	58,043	1,730				
To Other Funds	153,620	168,612	(52,662)	3,090	2,210	1,536
From Restricted Assets		20,891				
Bonds:						
General Obligation						
Revenue	1,699,297	262,976	62,924	86,751	74,200	50,436
Short-Term Debt	1,788,750		75,911	34,738	90,289	20,547
Obligations:						
Securities Lending	988,092					
Asset Retirement						
Right to Use Leases	107,368	17,340	6,772	1,577	2,337	3,180
Funds Held for Others			11,849	27,794	5,347	4,015
Claims and Judgments	187,952	1,744	1,122	1,213		823
Employees' Compensable Leave	445,635	18,796	8,641	16,492	14,933	4,706
OPEB	243,697	53,889	25,117	17,559	17,516	12,915
Other Current Liabilities	204,859	41,255	7,396	3,598	2,618	6,821
Unearned Revenue	1,990,625	848,177	312,572	310,526	456,474	320,125
Total Current Liabilities	<u>11,120,163</u>	<u>2,285,952</u>	<u>622,415</u>	<u>623,922</u>	<u>810,875</u>	<u>559,720</u>
Noncurrent Liabilities:						
Payables:						
Notes and Loans	442,977	299,891		3,430		
Interfund	1,423,610	14,616				
From Restricted Assets		4,100				
Bonds:						
General Obligation						
Revenue	7,709,343	4,378,906	794,585	1,870,618	992,334	794,633
Obligations:						
Pollution Remediation			1,530			
Asset Retirement	19,509	12,427				2,837
Right to Use Leases	855,690	143,611	46,076	9,315	4,197	6,924
Derivative Instruments:						
Investment	183,197					
Hedging	87,511					
Assets Held for Others	135,662	362				
Claims and Judgments	33,767	13,107	4,638			818
Employees' Compensable Leave	409,789	100,638	59,868	16,465	14,986	24,602
Pension	3,346,764	345,380	156,543	155,354	110,462	88,502
OPEB	14,451,897	2,646,334	994,757	695,427	693,714	511,499
Other Noncurrent Liabilities	419,450	28,284	2,205		278	1,584
Total Noncurrent Liabilities	<u>29,519,166</u>	<u>7,987,656</u>	<u>2,060,202</u>	<u>2,750,609</u>	<u>1,815,971</u>	<u>1,431,399</u>
Total Liabilities	<u>40,639,329</u>	<u>10,273,608</u>	<u>2,682,617</u>	<u>3,374,531</u>	<u>2,626,846</u>	<u>1,991,119</u>
DEFERRED INFLOWS OF RESOURCES						
Deferred Inflows of Resources	<u>4,420,174</u>	<u>968,902</u>	<u>388,547</u>	<u>325,037</u>	<u>318,735</u>	<u>227,302</u>
Total Deferred Inflows of Resources	<u>4,420,174</u>	<u>968,902</u>	<u>388,547</u>	<u>325,037</u>	<u>318,735</u>	<u>227,302</u>
NET POSITION						
Net Investment in Capital Assets	6,543,837	2,133,354	1,195,360	825,370	1,017,217	554,929
Restricted for:						
Education	2,643,617	471,915	488,171	404,527	75,485	72,947
Debt Service	4,838			12,100		
Capital Projects	69,549	655,855	76,242	20,098	17,098	
Funds Held as Permanent Investments:						
Nonexpendable	35,209,324	457,596	895,202	675,893	166,538	64,227
Expendable	17,797,796	389,204	205,034	81,923	80,951	39,735
Unrestricted	4,396,330	3,608,843	664,081	126,795	75,965	5,598
Total Net Position	<u>\$66,665,291</u>	<u>\$ 7,716,767</u>	<u>\$ 3,524,090</u>	<u>\$ 2,146,706</u>	<u>\$ 1,433,254</u>	<u>\$ 737,436</u>

Concluded on the following page

Schedule of Net Position: Colleges and Universities – Major Enterprise Fund (concluded)

August 31, 2022 (Amounts in Thousands)

	Texas Woman's University	Stephen F. Austin State University	Texas Southern University	Midwestern State University	Texas State Technical College	Totals
LIABILITIES						
Current Liabilities:						
Payables:						
Accounts	\$ 7,358	\$ 9,336	\$ 24,666	\$	\$ 5,535	\$ 2,377,855
Payroll	8,525	9,933	4,449		9,333	1,329,723
Federal	2,759				1,916	35,472
Other Intergovernmental	3,408					4,625
Investment Trades						769,241
Interest		3,136	1,235		1,232	34,019
Notes and Loans		805			536	208,918
Interfund						59,773
To Other Funds	933	598	85		972	278,994
From Restricted Assets						20,891
Bonds:						
General Obligation					2,922	2,922
Revenue	13,535	14,671	6,813		7,733	2,279,336
Short-Term Debt						2,010,235
Obligations:						
Securities Lending						988,092
Asset Retirement			20			20
Right to Use Leases			62			138,636
Funds Held for Others	4,704	5,871			602	60,182
Claims and Judgments						192,854
Employees' Compensable Leave	2,751	861	2,925		1,228	516,968
OPEB	3,078	4,014	2,237		1,665	381,687
Other Current Liabilities	13,689	2,693	67,853		882	351,664
Unearned Revenue	67,383	68,102			24,772	4,398,756
Total Current Liabilities	<u>128,123</u>	<u>120,020</u>	<u>110,345</u>	<u>0</u>	<u>59,328</u>	<u>16,440,863</u>
Noncurrent Liabilities:						
Payables:						
Notes and Loans		6,434			20,305	773,037
Interfund						1,438,226
From Restricted Assets						4,100
Bonds:						
General Obligation					9,159	9,159
Revenue	179,259	189,527	59,511		86,285	17,055,001
Obligations:						
Pollution Remediation						1,530
Asset Retirement			409			35,182
Right to Use Leases			604			1,066,417
Derivative Instruments:						
Investment						183,197
Hedging						87,511
Assets Held for Others						136,024
Claims and Judgments						52,330
Employees' Compensable Leave	2,020	3,275	2,693		6,040	640,376
Pension	18,191	20,659	18,681		5,456	4,265,992
OPEB	121,902	158,986	88,578		65,951	20,429,045
Other Noncurrent Liabilities						451,801
Total Noncurrent Liabilities	<u>321,372</u>	<u>378,881</u>	<u>170,476</u>	<u>0</u>	<u>193,196</u>	<u>46,628,928</u>
Total Liabilities	<u>449,495</u>	<u>498,901</u>	<u>280,821</u>	<u>0</u>	<u>252,524</u>	<u>63,069,791</u>
DEFERRED INFLOWS OF RESOURCES						
Deferred Inflows of Resources	47,199	60,046	38,859		35,639	6,830,440
Total Deferred Inflows of Resources	<u>47,199</u>	<u>60,046</u>	<u>38,859</u>	<u>0</u>	<u>35,639</u>	<u>6,830,440</u>
NET POSITION						
Net Investment in Capital Assets	106,972	81,293	227,730		142,758	12,828,820
Restricted for:						
Education	55,066	26,508	3,007		99	4,241,342
Debt Service	3		147			17,088
Capital Projects	147,744	6,453	1,567		4	994,610
Funds Held as Permanent Investments:						
Nonexpendable	16,714	6,348	75,544		588	37,567,974
Expendable		4,026				18,598,669
Unrestricted	144,984	(83,451)	(27,488)		3,675	8,915,332
Total Net Position	<u>\$ 471,483</u>	<u>\$ 41,177</u>	<u>\$ 280,507</u>	<u>\$ 0</u>	<u>\$ 147,124</u>	<u>\$83,163,835</u>

Schedule of Revenues, Expenses and Changes in Net Position: Colleges and Universities – Major Enterprise Fund

For the Fiscal Year Ended August 31, 2022 (Amounts in Thousands)

	University of Texas System	Texas A&M University System	Texas Tech University System	University of Houston System	Texas State University System	University of North Texas System
OPERATING REVENUES						
Hospital Revenue – Pledged	\$21,614,042	\$	\$	\$	\$	\$
Discounts and Allowances	(12,876,923)					
Tuition Revenue		90,648	13,241			
Tuition Revenue – Pledged	2,996,073	1,690,576	718,021	806,569	846,392	593,319
Discounts and Allowances	(871,778)	(429,451)	(178,810)	(234,597)	(235,631)	(141,361)
Professional Fees	8,952,763	163	557,949			
Professional Fees – Pledged		2,055	578			30,220
Discounts and Allowances	(6,598,099)		(253,096)			(17,335)
Auxiliary Enterprises						
Auxiliary Enterprises – Pledged	661,640	440,042	200,135	116,625	169,380	81,366
Discounts and Allowances	(20,124)	(42,862)	(9,361)	(17,842)	(8,624)	(220)
Other Sales of Goods and Services			13,066			1,595
Other Sales of Goods and Services – Pledged	589,217	327,143	16,268	100,857	22,878	76,025
Discounts and Allowances	(77)	(8,435)				
Interest and Investment Income		736				
Interest and Investment Income – Pledged						
Federal Revenue	1,963,237	650,613	109,788	169,631	64,378	84,466
State Grant Revenue		5,296	2,572	7,937	6,976	2,144
Other Operating Grant Revenue	611,245	254,156	271,092		10,869	8,643
Other Operating Grant Revenue – Pledged	1,613,312	16,420	(25,745)	39,083	(1,219)	2,481
Other Revenues	13,398	25,779	204,222		(20)	102
Other Revenues – Pledged	675,495	63,574		4,899	8,797	2,498
Total Operating Revenues	<u>19,323,421</u>	<u>3,086,453</u>	<u>1,639,920</u>	<u>993,162</u>	<u>884,176</u>	<u>723,943</u>
OPERATING EXPENSES						
Cost of Goods Sold	84,281	4,295	13,189	2,127	363	9,501
Salaries and Wages	11,145,112	2,169,574	1,132,992	720,904	633,776	526,905
Payroll Related Costs	3,391,803	673,099	379,474	256,792	271,405	183,604
Professional Fees and Services	717,427	965,156	112,885	148,822	86,549	91,972
Materials and Supplies	3,282,889	418,908	100,747	46,416	139,976	65,696
Travel	107,010	66,779	32,460	11,959	18,275	9,906
Communication and Utilities	383,657	160,811	66,697	38,658	51,614	21,286
Repairs and Maintenance	496,224	213,221	60,395	15,505	20,573	36,543
Rentals and Leases	100,039	139,228	22,367	23,795	5,003	11,022
Printing and Reproduction	30,766	11,635	4,808	3,325	3,935	5,310
Scholarships	727,627	352,548	151,827	170,077	244,358	138,608
Claims and Judgments	477,081	41,285	1,745	971	213	1,266
Net Change in Asset Retirement Obligation	1,438					120
Depreciation and Amortization	1,745,208	528,530	176,831	137,317	140,192	103,217
Bad Debt	(1,579)	317	1,240		3,927	
Interest		138	14	131	42	
Other Operating Expenses	1,812,371	1,016,189	194,704	88,764	47,319	32,740
Total Operating Expenses	<u>24,501,354</u>	<u>6,761,713</u>	<u>2,452,375</u>	<u>1,665,563</u>	<u>1,667,520</u>	<u>1,237,696</u>
Operating Loss	<u>(5,177,933)</u>	<u>(3,675,260)</u>	<u>(812,455)</u>	<u>(672,401)</u>	<u>(783,344)</u>	<u>(513,753)</u>

Continued on the following page

Schedule of Revenues, Expenses and Changes in Net Position: Colleges and Universities – Major Enterprise Fund (continued)

For the Fiscal Year Ended August 31, 2022 (Amounts in Thousands)

	Texas Woman's University	Stephen F. Austin State University	Texas Southern University	Midwestern State University	Texas State Technical College	Totals
OPERATING REVENUES						
Hospital Revenue – Pledged	\$	\$	\$	\$	\$	\$ 21,614,042
Discounts and Allowances						(12,876,923)
Tuition Revenue		4,036			8,850	116,775
Tuition Revenue – Pledged	140,273	115,572	81,998		48,735	8,037,528
Discounts and Allowances	(58,414)	(33,796)	(29,607)		(27,187)	(2,240,632)
Professional Fees						9,510,875
Professional Fees – Pledged						32,853
Discounts and Allowances						(6,868,530)
Auxiliary Enterprises		3,027			1,486	4,513
Auxiliary Enterprises – Pledged	22,629	32,631	15,648		7,795	1,747,891
Discounts and Allowances	(6,921)	(9,516)			(3,709)	(119,179)
Other Sales of Goods and Services		816				15,477
Other Sales of Goods and Services – Pledged		4,982	94		5,426	1,142,890
Discounts and Allowances						(8,512)
Interest and Investment Income					1	737
Interest and Investment Income – Pledged					290	290
Federal Revenue	3,184	1,577	19,677		1,263	3,067,814
State Grant Revenue	518		1,022			26,465
Other Operating Grant Revenue	908				1,075	1,157,988
Other Operating Grant Revenue – Pledged		1,028	1,238			1,646,598
Other Revenues	4,822	3	7,980		3	256,289
Other Revenues – Pledged		334				755,597
Total Operating Revenues	<u>106,999</u>	<u>120,694</u>	<u>98,050</u>	<u>0</u>	<u>44,028</u>	<u>27,020,846</u>
OPERATING EXPENSES						
Cost of Goods Sold	6	11,655			1,659	127,076
Salaries and Wages	108,313	94,624	97,280		97,109	16,726,589
Payroll Related Costs	44,958	49,664	44,779		38,539	5,334,117
Professional Fees and Services	8,229	2,788	14,633		4,820	2,153,281
Materials and Supplies	14,752	10,342	12,815		21,055	4,113,596
Travel	1,912	3,174	2,316		1,672	255,463
Communication and Utilities	9,172	8,954	7,392		5,658	753,899
Repairs and Maintenance	6,781	5,625	10,383		5,444	870,694
Rentals and Leases	652	3,184	1,846		3,336	310,472
Printing and Reproduction	607	505	524		129	61,544
Scholarships	12,402	24,536	42,927		27,551	1,892,461
Claims and Judgments		35				522,596
Net Change in Asset Retirement Obligation						1,558
Depreciation and Amortization	23,400	19,207	23,015		17,497	2,914,414
Bad Debt	658	860			528	5,951
Interest			1		1	327
Other Operating Expenses	9,908	6,992	10,660		6,709	3,226,356
Total Operating Expenses	<u>241,750</u>	<u>242,145</u>	<u>268,571</u>	<u>0</u>	<u>231,707</u>	<u>39,270,394</u>
Operating Loss	<u>(134,751)</u>	<u>(121,451)</u>	<u>(170,521)</u>	<u>0</u>	<u>(187,679)</u>	<u>(12,249,548)</u>

Continued on the following page

STATE OF TEXAS

Schedule of Revenues, Expenses and Changes in Net Position: Colleges and Universities – Major Enterprise Fund (continued)

For the Fiscal Year Ended August 31, 2022 (Amounts in Thousands)

	University of Texas System	Texas A&M University System	Texas Tech University System	University of Houston System	Texas State University System	University of North Texas System
NONOPERATING REVENUES (EXPENSES)						
Federal	\$ 913,813	\$ 4,194,494	\$ 173,690	\$ 242,457	\$ 306,759	\$ 144,565
Gifts	599,117	174,997	71,554		33,682	23,443
Gifts – Pledged	35,132	45,812	1,571	109,611	709	
Land Income						
Interest and Investment Income	(67,202)	(886,697)	(145,190)		(74,696)	(68,862)
Interest and Investment Income – Pledged	913,570	56,191	40,336	(91,842)	(10,860)	27,137
Settlement of Claims					853	
Other Nonoperating Revenues	35,000	17,971	(117,256)	31	812	167
Other Nonoperating Revenues – Pledged	77,401	10,430	15,815	(19,338)	34,645	2,761
Investing Activities	(244,413)	(23,936)			(44)	
Borrower Rebates and Agent Fees	(1,622)	(285)				
Gain (Loss) on Sale of Capital Assets	(14,277)	14,282	(9,635)		(592)	3,524
Claims and Judgments		(78)				
Interest	(337,798)	(179,825)	(27,070)	(46,981)	(35,286)	(26,856)
Other Nonoperating Expenses	(31,015)	(41,007)	(5,343)	1,706	(3,781)	(2,231)
Total Nonoperating Revenues (Expenses)	<u>1,877,706</u>	<u>3,382,349</u>	<u>(1,528)</u>	<u>195,644</u>	<u>252,201</u>	<u>103,648</u>
Income (Loss) Before Capital Contributions, Endowments and Transfers	<u>(3,300,227)</u>	<u>(292,911)</u>	<u>(813,983)</u>	<u>(476,757)</u>	<u>(531,143)</u>	<u>(410,105)</u>
CAPITAL CONTRIBUTIONS, ENDOWMENTS AND TRANSFERS						
Capital Contributions – Federal	932					
Capital Contributions – Other	256,024	13,544	95,797	78		953
Contributions to Permanent and Term Endowments	297,646	12,586	53,909	39,760	5,432	69
Transfer In	3,217,704	2,260,908	726,091	507,450	564,315	390,257
Transfer Out	(685,596)	(2,766,515)	(4,156)	(4,144)	(1,112)	(1,089)
Total Capital Contributions, Endowments and Transfers	<u>3,086,710</u>	<u>(479,477)</u>	<u>871,641</u>	<u>543,144</u>	<u>568,635</u>	<u>390,190</u>
Change in Net Position	<u>(213,517)</u>	<u>(772,388)</u>	<u>57,658</u>	<u>66,387</u>	<u>37,492</u>	<u>(19,915)</u>
Net Position, September 1, 2021	65,058,377	8,489,623	3,423,238	2,098,914	1,395,197	765,679
Restatements (Note 14)	<u>1,820,431</u>	<u>(468)</u>	<u>43,194</u>	<u>(18,595)</u>	<u>565</u>	<u>(8,328)</u>
Net Position, September 1, 2021, as Restated	<u>66,878,808</u>	<u>8,489,155</u>	<u>3,466,432</u>	<u>2,080,319</u>	<u>1,395,762</u>	<u>757,351</u>
Net Position, August 31, 2022	<u>\$66,665,291</u>	<u>\$ 7,716,767</u>	<u>\$3,524,090</u>	<u>\$2,146,706</u>	<u>\$1,433,254</u>	<u>\$ 737,436</u>

Concluded on the following page

STATE OF TEXAS

Schedule of Revenues, Expenses and Changes in Net Position: Colleges and Universities – Major Enterprise Fund (concluded)

For the Fiscal Year Ended August 31, 2022 (Amounts in Thousands)

	Texas Woman's University	Stephen F. Austin State University	Texas Southern University	Midwestern State University	Texas State Technical College	Totals
NONOPERATING REVENUES (EXPENSES)						
Federal	\$ 46,057	\$ 23,108	\$ 83,068	\$	\$ 63,964	\$ 6,191,975
Gifts	3,870	7,399	342		1,605	916,009
Gifts – Pledged		238			772	193,845
Land Income		151				151
Interest and Investment Income	(2,859)	(1,523)	(9,823)		64	(1,256,788)
Interest and Investment Income – Pledged	(34,179)	(12,666)			65	887,752
Settlement of Claims		311			1,187	2,351
Other Nonoperating Revenues	6	281	964		71	(61,953)
Other Nonoperating Revenues – Pledged		(67)				121,647
Investing Activities		(475)	(154)			(269,022)
Borrower Rebates and Agent Fees						(1,907)
Gain (Loss) on Sale of Capital Assets	(81)	(28)			(333)	(7,140)
Claims and Judgments	(176)					(254)
Interest	(6,079)	(6,244)	(2,702)		(3,776)	(672,617)
Other Nonoperating Expenses	(261)	(17)			(6,043)	(84,504)
Total Nonoperating Revenues (Expenses)	<u>6,298</u>	<u>10,468</u>	<u>71,695</u>	<u>0</u>	<u>57,576</u>	<u>5,956,057</u>
Income (Loss) Before Capital Contributions, Endowments and Transfers	<u>(128,453)</u>	<u>(110,983)</u>	<u>(98,826)</u>	<u>0</u>	<u>(130,103)</u>	<u>(6,293,491)</u>
CAPITAL CONTRIBUTIONS, ENDOWMENTS AND TRANSFERS						
Capital Contributions – Federal						932
Capital Contributions – Other		150			374	366,920
Contributions to Permanent and Term Endowments		241	805			410,448
Transfer In	103,739	73,471	94,666		135,202	8,073,803
Transfer Out	(3)	(254)	(436)		(3,538)	(3,466,843)
Total Capital Contributions, Endowments and Transfers	<u>103,736</u>	<u>73,608</u>	<u>95,035</u>	<u>0</u>	<u>132,038</u>	<u>5,385,260</u>
Change in Net Position	<u>(24,717)</u>	<u>(37,375)</u>	<u>(3,791)</u>	<u>0</u>	<u>1,935</u>	<u>(908,231)</u>
Net Position, September 1, 2021	496,286	78,652	282,976	67,872	145,189	82,302,003
Restatements (Note 14)	(86)	(100)	1,322	(67,872)		1,770,063
Net Position, September 1, 2021, as Restated	<u>496,200</u>	<u>78,552</u>	<u>284,298</u>	<u>0</u>	<u>145,189</u>	<u>84,072,066</u>
Net Position, August 31, 2022	<u>\$ 471,483</u>	<u>\$ 41,177</u>	<u>\$ 280,507</u>	<u>\$ 0</u>	<u>\$ 147,124</u>	<u>\$ 83,163,835</u>

Schedule of Cash Flows: Colleges and Universities – Major Enterprise Fund

For the Fiscal Year Ended August 31, 2022 (Amounts in Thousands)

	University of Texas System	Texas A&M University System	Texas Tech University System	University of Houston System	Texas State University System	University of North Texas System
CASH FLOWS FROM OPERATING ACTIVITIES						
Proceeds from Customers	\$ 10,917,143	\$ 319,418	\$ 423,746	\$ 76,722	\$ 16,249	\$ 88,348
Proceeds from Tuition and Fees	2,104,252	1,485,735	551,805	564,152	524,299	464,755
Proceeds from Research Grants and Contracts	4,194,103	829,618	418,367	236,633	78,358	119,747
Proceeds from Loan Programs	76,275	610,944	5,877	149,615	3,778	1,802
Proceeds from Auxiliaries	633,366	391,392	197,496	99,512	164,289	81,146
Proceeds from Other Operating Revenues	1,240,418	102,286	408,096	4,899	23,672	1,773
Payments to Suppliers for Goods and Services	(8,210,267)	(80,406)	(310,961)	(317,384)	(379,495)	(269,027)
Payments to Employees	(13,750,090)	(2,689,299)	(1,359,003)	(866,942)	(775,622)	(625,916)
Payments for Loans Provided	(66,946)	(611,580)	(5,804)	(151,286)	(6,155)	(17)
Payments for Other Operating Expenses		(3,464,488)	(882,593)	(257,345)	(217,562)	(181,702)
Net Cash Used by Operating Activities	<u>(2,861,746)</u>	<u>(3,106,380)</u>	<u>(552,974)</u>	<u>(461,424)</u>	<u>(568,189)</u>	<u>(319,091)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES						
Proceeds from State Appropriations						489
Proceeds from Gifts	606,108	234,151	116,832	76,837	31,759	22,324
Proceeds from Endowments	252,687	12,586		39,760	4,937	69
Proceeds from Transfers from Other Funds	3,726,952	2,224,895	582,989	542,773	536,422	379,648
Proceeds from Loan Programs						
Proceeds from Grant Receipts	912,221	4,217,263	167,441	203,288	338,527	144,424
Proceeds from Other Noncapital Financing Activities	623,920	35,212	20,122		6,392	2,905
Payments for Transfers to Other Funds	(1,456,806)	(2,764,094)	(3,202)	(5,547)	(1,548)	(1,043)
Payments for Grant Disbursements						
Payments for Other Noncapital Financing Uses	(478,816)	(41,319)	(4,551)		(5,406)	(1,185)
Net Cash Provided by Noncapital Financing Activities	<u>4,186,266</u>	<u>3,918,694</u>	<u>879,631</u>	<u>857,111</u>	<u>911,083</u>	<u>547,631</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES						
Proceeds from Sale of Capital Assets	10,310	24,165	230		100	5,359
Proceeds from Debt Issuance	1,168,140	716,003	41,532	430,620	378,411	154,610
Proceeds from State Grants and Contracts		903				
Proceeds from Gifts			54,084			
Proceeds from Other Capital and Related Financing Activities		17,938	363	120,978	1,985	
Proceeds from Capital Contributions	135,200			78		650
Proceeds from Interfund Payables		10,000				
Payments for Additions to Capital Assets	(1,836,174)	(1,051,713)	(156,122)	(213,517)	(187,113)	(115,925)
Payments of Principal on Debt Issuance	(1,034,023)	(307,897)	(78,736)	(92,685)	(388,500)	(141,584)
Payments for Capital Leases			(6,957)			
Payments for Right to Use Leases	(122,268)	(13,808)		(4,562)	(2,089)	(3,158)
Payments of Interest on Debt Issuance	(410,516)	(174,613)	(27,664)	(46,029)	(43,720)	(31,385)
Payments of Other Costs on Debt Issuance	(2,819)	(1,867)	(94)	(63,780)		(907)
Payments for Interfund Receivables		(1,905)				
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(2,092,150)</u>	<u>(782,794)</u>	<u>(173,364)</u>	<u>131,103</u>	<u>(240,926)</u>	<u>(132,340)</u>

Continued on the following page

Schedule of Cash Flows: Colleges and Universities – Major Enterprise Fund (continued)

For the Fiscal Year Ended August 31, 2022 (Amounts in Thousands)

	Texas Woman's University	Stephen F. Austin State University	Texas Southern University	Texas State Technical College	Totals
CASH FLOWS FROM OPERATING ACTIVITIES					
Proceeds from Customers	\$	\$	\$	\$ 5,447	\$ 11,847,073
Proceeds from Tuition and Fees	79,567	82,559	56,680	34,731	5,948,535
Proceeds from Research Grants and Contracts	4,610	4,679	977	7,116	5,894,208
Proceeds from Loan Programs	66	710			849,067
Proceeds from Auxiliaries	15,708	30,756	15,648	1,538	1,630,851
Proceeds from Other Operating Revenues	6,627	6,097	12,714		1,806,582
Payments to Suppliers for Goods and Services	(62,119)	(61,941)	(95,424)	(60,891)	(9,847,915)
Payments to Employees	(127,742)	(107,001)	(119,297)	(111,254)	(20,532,166)
Payments for Loans Provided					(841,788)
Payments for Other Operating Expenses	(36,678)	(30,579)	(13,579)	(37,342)	(5,121,868)
Net Cash Used by Operating Activities	(119,961)	(74,720)	(142,281)	(160,655)	(8,367,421)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Proceeds from State Appropriations					489
Proceeds from Gifts	3,870	7,636	1,147		1,100,664
Proceeds from Endowments		569			310,608
Proceeds from Transfers from Other Funds	103,739	55,139	86,932	143,981	8,383,470
Proceeds from Loan Programs	67,106				67,106
Proceeds from Grant Receipts		23,108	81,025	63,964	6,151,261
Proceeds from Other Noncapital Financing Activities		567		71	689,189
Payments for Transfers to Other Funds	(3)	(993)	(359)		(4,233,595)
Payments for Grant Disbursements	(21,049)				(21,049)
Payments for Other Noncapital Financing Uses	(437)	(835)		(6,042)	(538,591)
Net Cash Provided by Noncapital Financing Activities	153,226	85,191	168,745	201,974	11,909,552
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Proceeds from Sale of Capital Assets		8			40,172
Proceeds from Debt Issuance	49,862			18,935	2,958,113
Proceeds from State Grants and Contracts					903
Proceeds from Gifts					54,084
Proceeds from Other Capital and Related Financing Activities		1,537		1,750	144,551
Proceeds from Capital Contributions		2,469			138,397
Proceeds from Interfund Payables					10,000
Payments for Additions to Capital Assets	(11,726)	(31,161)	(26,251)	(33,493)	(3,663,195)
Payments of Principal on Debt Issuance	(11,750)	(15,387)	(11,032)	(34,237)	(2,115,831)
Payments for Capital Leases					(6,957)
Payments for Right to Use Leases		(33)			(145,918)
Payments of Interest on Debt Issuance	(7,130)	(6,414)	(2,563)	(5,437)	(755,471)
Payments of Other Costs on Debt Issuance	(361)				(69,828)
Payments for Interfund Receivables				(3,538)	(5,443)
Net Cash Provided (Used) by Capital and Related Financing Activities	18,895	(48,981)	(39,846)	(56,020)	(3,416,423)

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Schedule of Cash Flows: Colleges and Universities – Major Enterprise Fund (continued)

For the Fiscal Year Ended August 31, 2022 (Amounts in Thousands)

	University of Texas System	Texas A&M University System	Texas Tech University System	University of Houston System	Texas State University System	University of North Texas System
CASH FLOWS FROM INVESTING ACTIVITIES						
Proceeds from Sale of Investments	\$ 40,952,831	\$ 3,351,390	\$ 146,214	\$ 1,906,812	\$ 152,434	\$ 442,168
Proceeds from Interest and Investment Income	3,109,784	116,239	173,452	84,179	3,816	30,858
Payments to Acquire Investments	(42,707,357)	(3,616,344)	(455,160)	(2,292,157)	(190,632)	(548,208)
Net Cash Provided (Used) by Investing Activities	1,355,258	(148,715)	(135,494)	(301,166)	(34,382)	(75,182)
Net Increase (Decrease) in Cash and Cash Equivalents	587,628	(119,195)	17,799	225,624	67,586	21,018
Cash and Cash Equivalents, September 1, 2021	4,921,148	2,161,522	397,511	677,649	588,712	294,450
Restatements				(18,810)		
Cash and Cash Equivalents, September 1, 2021, as Restated	4,921,148	2,161,522	397,511	658,839	588,712	294,450
Cash and Cash Equivalents, August 31, 2022	\$ 5,508,776	\$ 2,042,327	\$ 415,310	\$ 884,463	\$ 656,298	\$ 315,468
RECONCILIATION OF OPERATING LOSS TO NET CASH USED BY OPERATING ACTIVITIES						
Operating Loss	\$ (5,177,933)	\$ (3,675,260)	\$ (812,455)	\$ (672,401)	\$ (783,344)	\$ (513,753)
Adjustments to Reconcile Operating Loss to Net Cash Used by Operating Activities:						
Depreciation and Amortization	1,745,208	528,530	176,831	137,317	140,192	103,217
Bad Debt Expense	510,725	10,225	908		3,927	
Pension Expense	196,301	18,512	5,427	8,250	1,997	2,092
OPEB Expense	1,150,530	214,349	125,827	106,012	104,367	79,229
Operating Loss and Cash Flow Categories Classification Differences				(1,671)		(17)
Changes in Assets and Liabilities:						
(Increase) Decrease in Receivables	(786,709)	(49,086)	(16,605)	(34,392)	(17,531)	(4,607)
(Increase) Decrease in Due From Other Funds		(140)	(939)		(1,129)	
(Increase) Decrease in Inventories	(24,279)	(4,474)	731	167	(90)	(127)
(Increase) Decrease in Notes Receivable			300		(2,696)	
(Increase) Decrease in Loans and Contracts	9,341	3,650			(673)	1,785
(Increase) Decrease in Other Assets	(109,311)	3,294	106	19,786	(3,211)	(20)
Decrease in Deferred Outflows of Resources - Pensions	353,819	53,144	33,231	34,126	27,938	22,159
(Increase) Decrease in Deferred Outflows of Resources - OPEB	(1,469,677)	(174,397)	132,213	109,885	115,645	85,736
(Increase) Decrease in Prepaid Expenses		6,515	(2,960)	7,209	(6,943)	(7,900)
Increase (Decrease) in Payables	214,437	171,816	458	(9,077)	6,886	985
Increase (Decrease) in Deposits		121			(6)	
Increase (Decrease) in Due To Other Funds		(247,039)	(4,707)		(1,002)	
Increase (Decrease) in Unearned Revenue	77,383	11,149	8,753	(6,995)	13,183	36,723
Increase (Decrease) in Employees' Compensable Leave	35,615	764	(174)	(1,450)	366	(1,156)
Increase (Decrease) in Benefits Payable			1,160	(1,360)	1,137	
Decrease in Liabilities to Employees for Defined Benefit Pensions	(2,681,322)	(385,036)	(187,869)	(173,168)	(128,652)	(102,778)
Increase (Decrease) in Liabilities to Employees for Defined Benefit OPEB	1,613,646	95,584	(51,742)	(49,737)	(53,255)	(44,016)
Increase (Decrease) in Other Liabilities	(3,305)	7,053	(29)	5,919	424	3,626
Increase in Deferred Inflows of Resources - Pensions	1,832,924	271,449	126,842	112,466	80,187	65,020
Increase (Decrease) in Deferred Inflows of Resources - OPEB	(347,967)	32,897	(88,281)	(62,519)	(65,906)	(45,409)
Increase in Asset Retirement Obligations	1,438					120
Increase/(Decrease) in Deferred Inflows Leases	(2,610)			10,209		
Total Adjustments	2,316,187	568,880	259,481	210,977	215,155	194,662
Net Cash Used by Operating Activities	\$ (2,861,746)	\$ (3,106,380)	\$ (552,974)	\$ (461,424)	\$ (568,189)	\$ (319,091)
NONCASH TRANSACTIONS						
Donation of Capital Assets	\$ 78,065	\$ 13,917	\$ 5,679	\$	\$ 722	\$ 303
Net Change in Fair Value of Investments	\$ (5,017,196)	\$ (945,580)	\$ (187,641)	\$ (176,096)	\$ (116,930)	\$ (73,330)
Other	\$ 11,184	\$ 24,261	\$ (10,526)	\$	\$ (692)	\$ 35,584
Borrowing Under Lease Purchase	\$ 213,060	\$ 160,950	\$	\$	\$ 3,054	\$ 13,262

Concluded on the following page

Schedule of Cash Flows: Colleges and Universities – Major Enterprise Fund (concluded)

For the Fiscal Year Ended August 31, 2022 (Amounts in Thousands)

	Texas Woman's University	Stephen F. Austin State University	Texas Southern University	Texas State Technical College	Totals
CASH FLOWS FROM INVESTING ACTIVITIES					
Proceeds from Sale of Investments	\$	\$ 11,916	\$	\$ 8,722	\$ 46,972,487
Proceeds from Interest and Investment Income	1,788		2,179	410	3,522,705
Payments to Acquire Investments	(48,419)	(267)	(1,688)	(10,213)	(49,870,445)
Net Cash Provided (Used) by Investing Activities	(46,631)	11,649	491	(1,081)	624,747
Net Increase (Decrease) in Cash and Cash Equivalents	5,529	(26,861)	(12,891)	(15,782)	750,455
Cash and Cash Equivalents, September 1, 2021	20,316	86,730	92,431	39,901	9,280,370
Restatements					(18,810)
Cash and Cash Equivalents, September 1, 2021, as Restated	20,316	86,730	92,431	39,901	9,261,560
Cash and Cash Equivalents, August 31, 2022	\$ 25,845	\$ 59,869	\$ 79,540	\$ 24,119	\$ 10,012,015
RECONCILIATION OF OPERATING LOSS TO NET CASH USED BY OPERATING ACTIVITIES					
Operating Loss	\$ (134,751)	\$ (121,451)	\$ (170,521)	\$ (187,679)	\$ (12,249,548)
Adjustments to Reconcile Operating Loss to Net Cash Used by Operating Activities:					
Depreciation and Amortization	23,400	19,207	23,015	17,497	2,914,414
Bad Debt Expense	658	860			527,303
Pension Expense	430	695	1,162	(1,077)	233,789
OPEB Expense	18,705	19,996	16,671	11,835	1,847,521
Operating Loss and Cash Flow Categories Classification Differences				454	(1,234)
Changes in Assets and Liabilities:					
(Increase) Decrease in Receivables	(41,933)	2,317	(8,681)	(1,725)	(958,952)
(Increase) Decrease in Due From Other Funds	(155)	62	(11,237)	(654)	(14,192)
(Increase) Decrease in Inventories	(213)	(39)		(26)	(28,350)
(Increase) Decrease in Notes Receivable					(2,396)
(Increase) Decrease in Loans and Contracts	66	710			14,879
(Increase) Decrease in Other Assets		550	3,406		(85,400)
Decrease in Deferred Outflows of Resources - Pensions	4,391	8,387	6,165	1,259	544,619
(Increase) Decrease in Deferred Outflows of Resources - OPEB	20,938	21,071	17,308	13,707	(1,127,571)
(Increase) Decrease in Prepaid Expenses	(316)	(1,946)	(2,147)		(8,488)
Increase (Decrease) in Payables	1,368	(475)	5,073	1,457	392,928
Increase (Decrease) in Deposits		(611)		64	(432)
Increase (Decrease) in Due To Other Funds	314	130		680	(251,624)
Increase (Decrease) in Unearned Revenue	4,768	690	10,611	11	156,276
Increase (Decrease) in Employees' Compensable Leave	(149)	267	(1,181)	(206)	32,696
Increase (Decrease) in Benefits Payable		1,002			1,939
Decrease in Liabilities to Employees for Defined Benefit Pensions	(22,051)	(27,433)	(25,598)	(5,998)	(3,739,905)
Increase (Decrease) in Liabilities to Employees for Defined Benefit OPEB	(6,651)	(11,175)	(11,463)	(13,141)	1,468,050
Increase (Decrease) in Other Liabilities	11,527	8,251	(5,703)	(185)	27,578
Increase in Deferred Inflows of Resources - Pensions	14,510	15,554	16,683	3,709	2,539,344
Increase (Decrease) in Deferred Inflows of Resources - OPEB	(14,817)	(11,339)	(5,844)	(637)	(609,822)
Increase in Asset Retirement Obligations					1,558
Increase/(Decrease) in Deferred Inflows Leases					7,599
Total Adjustments	14,790	46,731	28,240	27,024	3,882,127
Net Cash Used by Operating Activities	\$ (119,961)	\$ (74,720)	\$ (142,281)	\$ (160,655)	\$ (8,367,421)
NONCASH TRANSACTIONS					
Donation of Capital Assets	\$	\$	\$	\$ 374	\$ 99,060
Net Change in Fair Value of Investments	\$ (38,827)	\$ (14,865)	\$ (12,116)	\$	\$ (6,582,581)
Other	\$ (1,556)	\$	\$	\$ 454	\$ 58,709
Borrowing Under Lease Purchase	\$	\$	\$	\$	\$ 390,326