9214 8969 0099 9790 1722 6133 91

Biennial Progress Report for Texas Economic Development Act

Economic Development and Analysis
Form 50-773-A

INTRODUCTION

- You have been assigned an application number. Please verify this number on the website prior to completing the form. This form will indicate the sections you need to complete based on application number.
- This form must be filled out by each applicant that is party to a limitation agreement.
- If the original application was made by a group of two or more companies, each company must complete this form.
- If the original applicant split into two or more applicants after the original agreement, all current agreement holders must complete this form.
- Applicants should only complete the information for their years as an agreement holder, noting what year they were formed after the original agreement was approved.
- Each agreement holder should respond as a current agreement holder in Section 2.
- Applicants should report their proportionate share of required employment and investment information.
- In addition to the Biennial Progress Report required from each applicant that is a party to an agreement, a separate Biennial Progress Report summarizing the combined applicants' data for the entire agreement must be completed.
- If one of the applicants cannot provide this information, a summarization report must be completed by the school district and signed by the superintendent.
- Projects spanning more than one school district must complete forms for each school district.
- Please return signed hard copy forms and electronic spreadsheets to the school district before May 15 of each even-numbered year.

Note:

- The school district that is a party to the Chapter 313 agreement is collecting the data required by Chapter 313.032 on this form for the Comptroller of Public Accounts (CPA).
- The CPA requests companies complete the electronic spreadsheet version of the form. Please submit both an *electronic version* **and** a *signed hard copy version* of the spreadsheet (with any attachments) to the district. Please contact CPA if you have questions about the form. The spreadsheet version of this form can be downloaded at: **www.texasahead.org/tax_programs/chapter313/forms.php.**
- After ensuring that all forms are complete, the school district will forward that data to the CPA for inclusion in a statutorily required report to the Texas Legislature.

SECTION 1: Applicant Information

1. Application number 1017
2. Name of school district Big Spring ISd
3. Name of central appraisal district (CAD) appraising the qualified property in this school district Howard CAD
4. Name of project on original application *(or short description of facility)* Gunsight Mountain Wind Energy, LLC
5. Name of applicant on original application Gunsight Mountain Wind Energy, LLC
6. Name of company entering into original agreement with district Gunsight Mountain Wind Energy, LLC
7. If you are one of two or more companies originally applying for a limitation, list all other applicants here and describe their relationships. *(Use attachments if necessary.)*

SECTION 2: Current Agreement Information

1. Name of current agreement holder(s): Gunsight Mountain Wind Energy, LLC
2. Complete mailing address of current agreement holder: One South Wacker Drive, Suite 1900; Chicago IL 606060
3. Company contact person for agreement holder:

Name	Title
David Azari	Director, Asset Management
Phone	**Email**
312-582-1533	DAzari@Invenergyllc.com

4. Texas franchise tax ID number of current agreement holder: 32033576318
5. If the current agreement holder does not report under the franchise tax law, please include name and tax ID of reporting entity:

Name	Tax ID

6. NAICS Code of current agreement holder (6 Digit): 221115
7. If the authorized company representative is different from the contact person listed above:

Name	Title
Evan Horn - Ryan LLC	Property Tax Agent

Complete Mailing Address: 100 Congress Ave., Suite 1900 Austin, TX 78701

Phone	Email
512-960-1080	Evan.Horn@Ryan.com

8. If you are a current agreement holder who was not an original applicant, please list all other current agreement holders. Please describe the chain of ownership from the original applicant to the new entities. *(Use attachments if necessary.)*

SECTION 3: Project Timeline

1. Date original limitation agreement approved by school district	12/11/2014
2. First (complete) year of qualifying time period – after the date the application is approved. See Tax Code §313.021[4]	2016
3. Date commercial operations began at the site of the project	N/A
4. First year of property value limitation	2017

SECTION 4: Value Limitation Details

1 Minimum limitation amount per Agreement *(for entire agreement)*: 30,000,000.00

2 Amount of qualified investment during the qualifying time period the recipient committed to spend or allocate for this project on application *(not total investment)*: 169,200,000.00

3 Total qualified investment made from the beginning of the qualifying time period through the end of the qualifying time period or the last complete tax year, if still in the qualifying time period. 12,000,000.00

4 Has the size and/or scope of the project changed, resulting in a material change in qualified property from that in the application? ☐ Yes ☑ No

4a. If yes, please describe on an attachment how the actual qualified property — for which you are providing actual and estimated market values on subsequent pages — differs from that property described in the agreement. Include only property located in this school district.

5 What was the number of permanent existing jobs at this facility prior to application? *(See guidelines for definition of existing job.)* 0

SECTION 5: Job Details

1 For agreements before Jan. 1, 2014, does the agreement includes a definition of "new job" other than TAC §9.1051(14)(C), as the rule existed at the time of application? ☐ Yes ☐ No

1a. If yes, please provide the definition of "new job" as used in the agreement. *(Use attachments if needed.)*

SECTION 6: Authorized Signature

After this report and charts are complete, they should be reviewed and certified to be complete by a company employee authorized to sign on behalf of the company listed in Section 2.

By signing below, I certify that I am an ~~employee~~ OFFICER of Gunsight Mountain Wind Energy LLC *, a current agreement holder of a limitation on appraised value who is authorized to sign on behalf of the company. I attest that the contents of this form and attachments are true and correct to the best of my knowledge and belief and have determined that the electronic copy is identical to the hard copy of this report.*

print here Alex George — Print Name of Company ~~Employee~~ OFFICER

Vice President — Title

312-224-1400 — Phone

sign here Signature of Company ~~Employee~~ OFFICER

Date 5/9/2016

NOTE: If you amend your report, you will need to resign and resubmit this section with your forms, charts or attachments.

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CHART B1: Job Data for Applications 1000+

App Number 1017 **Date**

District Name Big Spring ISD 3/10/2016 **Form 50-773A**

Company Name Gunsight Mountain Wind Energy LLC *Revised May 2014*

	CHART B1 - Only complete this for applications 1000+	Qualifying Time Period		Limitation Period[3]										Viable Presence Period				
		Year 1 (First Complete Tax Year)	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13	Year 14	Year 15	Year 16	Year 17
	Tax year (YYYY)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
1	Number of qualifying jobs[1] applicant committed to create on application (cumulative)	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6
2	Number of qualifying jobs[1] applicant actually created (cumulative)	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8
3	Median annual wage of qualifying jobs[1] applicant created	$50,187	$50,187	$50,187	$50,187	$50,187	$50,187	$50,187	$50,187	$50,187	$50,187	$50,187	$50,187	$50,187	$50,187	$50,187	$50,187	$50,187
4	Total wages for qualifying jobs[1] applicant created	$427,129	$427,129	$427,129	$427,129	$427,129	$427,129	$427,129	$427,129	$427,129	$427,129	$427,129	$427,129	$427,129	$427,129	$427,129	$427,129	$427,129
5	Number of non-qualifying jobs[2] applicant created (cumulative)	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
6	Average annual wage of non-qualifying jobs[2] applicant created	$43,148	$43,148	$43,148	$43,148	$43,148	$43,148	$43,148	$43,148	$43,148	$43,148	$43,148	$43,148	$43,148	$43,148	$43,148	$43,148	$43,148
7	Total wages for non-qualifying jobs[2] applicant created	$43,148	$43,148	$43,148	$43,148	$43,148	$43,148	$43,148	$43,148	$43,148	$43,148	$43,148	$43,148	$43,148	$43,148	$43,148	$43,148	$43,148

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

Notes:

1. Jobs meeting all of the requirements of Tax Code §313.021(3).
2. For non-qualifying job definition see TAC §9.1051.
3. Insert columns as needed to adjust beginning date of limitation per 313.027(a-1)(2).

The CPA requests companies complete the electronic spreadsheet version of the form and submit identical electronic and hard copy versions of the spreadsheet (with any attachments) to the district.

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CHART B2: Investment and Market Values for Applications 1000+

Date 3/10/2016 **Form 50-773A**

Application Number 1017 *Revised May 2014*

Current Agreement Holder Name Gunsight Mountain Wind Energy LLC

ISD Name Big Spring ISD

CHART B1 - Only complete this for applications 1000+	Year	School Year (YYYY-YYYY)	Tax Year (actual tax year) YYYY	Total Investment[1] (cumulative)	Market value[2] of qualified property on Jan. 1 BEFORE any exemptions	Market value less any exemptions (such as pollution control) and before limitation[3]	Taxable value of qualified property for purposes of M&O
Prior to start of value limitation period or most recent year end. Insert rows as needed[4].	0	2014-2015	2014	$ -			
	1	2015-2016	2015	$ 12,000,000.00	$ -	$ -	$ -
	2	2016-2017	2016	$ 155,000,000.00	$ 12,000,000.00	$ 12,000,000.00	$ 12,000,000.00
Value limitation period	3	2017-2018	2017	$ 155,000,000.00	$ 150,350,000.00	$ 150,350,000.00	$ 30,000,000.00
	4	2018-2019	2018	$ 155,000,000.00	$ 138,322,000.00	$ 138,322,000.00	$ 30,000,000.00
	5	2019-2020	2019	$ 155,000,000.00	$ 127,256,240.00	$ 127,256,240.00	$ 30,000,000.00
	6	2020-2021	2020	$ 155,000,000.00	$ 117,075,740.80	$ 117,075,740.80	$ 30,000,000.00
	7	2021-2022	2021	$ 155,000,000.00	$ 107,709,681.54	$ 107,709,681.54	$ 30,000,000.00
	8	2022-2023	2022	$ 155,000,000.00	$ 99,092,907.01	$ 99,092,907.01	$ 30,000,000.00
	9	2023-2024	2023	$ 155,000,000.00	$ 91,165,474.45	$ 91,165,474.45	$ 30,000,000.00
	10	2024-2025	2024	$ 155,000,000.00	$ 83,872,236.50	$ 83,872,236.50	$ 30,000,000.00
	11	2025-2026	2025	$ 155,000,000.00	$ 77,162,457.58	$ 77,162,457.58	$ 30,000,000.00
	12	2026-2027	2026	$ 155,000,000.00	$ 70,989,460.97	$ 70,989,460.97	$ 30,000,000.00
Viable presence period	13	2027-2028	2027	$ 155,000,000.00	$ 65,310,304.09	$ 65,310,304.09	$ 65,310,304.09
	14	2028-2029	2028	$ 155,000,000.00	$ 60,085,479.77	$ 60,085,479.77	$ 60,085,479.77
	15	2029-2030	2029	$ 155,000,000.00	$ 55,278,641.38	$ 55,278,641.38	$ 55,278,641.38
	16	2030-2031	2030	$ 155,000,000.00	$ 50,856,350.07	$ 50,856,350.07	$ 50,856,350.07
	17	2031-2032	2031	$ 155,000,000.00	$ 46,787,842.07	$ 46,787,842.07	$ 46,787,842.07

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

Notes:

1. Total investment is all investment at original cost, including land acquired after filing of application. Investments made in a year should be reflected in the subsequent year's market value.
2. Use appraisal values from CAD as available. For future years, use market value that the entity estimates will approximate the market value for ad volorem tax purposes in that year.
3. This amount is typically the taxable value for the purpose of I&S fund or debt service reserve fund.
4. Insert rows as needed to adjust beginning date of limitation per 313.027(a-1)(2).

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