

**The Alpha Olefin Chemical Company LLC**

3000 Town Center, Suite 2820  
Southfield, Michigan 48075

April 29, 2014

Dr. Karin Holacka  
Superintendent  
Brazosport ISD  
PO Drawer Z  
Freeport, TX 77542

**Re: The Alpha Olefins Chemical Company - Notice of Cancellation of Chapter 313 Value Limitation Agreement**

Dear Dr. Holacka,

As you are aware, the Brazosport ISD Board of Trustees approved the reference agreement on December 10, 2013. Regretfully, we must inform you that the project, a joint venture between Mitsui & Co., Ltd. and Idemitsu Kosan Co., Ltd. has been jointly cancelled by the parties. As a result, the proposed project will not be built and will not require the Chapter 313 agreement going forward. As such, we formally request that the district, through your attorney O'Hanlon, McCollum, & Demerath, notify the Comptroller of the cancellation and request the 313 Value Limitation Agreement be inactivated.

We want to personally extend our sincere thanks and appreciation for your support and cooperation during your consideration and approval of the Chapter 313 Value Limitation Agreement. It was a pleasure to work with Brazosport ISD, and we commend the board of trustees, your administration and staff for their business-friendly environment and attitude.

Best regards,



Yoshiaki Izawa  
Chief Financial Officer  
The Alpha Olefins Chemical Company LLC