

**TAB 1**

*See combined application attached*

**COMBINED**



# Application for Appraised Value Limitation on Qualified Property

## SECTION 1: School District Information (continued)

### 3. Authorized School District Consultant (If Applicable)

Audie \_\_\_\_\_ Sciumbato \_\_\_\_\_  
 First Name Last Name  
 Attorney \_\_\_\_\_  
 Title  
 Underwood Law Firm, P.C. \_\_\_\_\_  
 Firm Name  
 806-364-2626 \_\_\_\_\_ 806-364-9368 \_\_\_\_\_  
 Phone Number Fax Number  
 \_\_\_\_\_ audie.sciumbato@uwlaw.com \_\_\_\_\_  
 Mobile Number (optional) Email Address

4. On what date did the district determine this application complete? .....
5. Has the district determined that the electronic copy and hard copy are identical? .....  Yes  No

## SECTION 2: Applicant Information

### 1. Authorized Company Representative (Applicant)

ARTHUR \_\_\_\_\_ SNELL \_\_\_\_\_  
 First Name Last Name  
 ASSISTANT SECRETARY \_\_\_\_\_ South Plains Wind Energy, LLC \_\_\_\_\_  
 Title Organization  
 c/o SUNEADISON, INC. \_\_\_\_\_  
 Street Address  
 179 LINCOLN STREET, SUITES 500 \_\_\_\_\_  
 Mailing Address  
 BOSTON \_\_\_\_\_ MA \_\_\_\_\_ 02111 \_\_\_\_\_  
 City State ZIP  
 617-960-9651 \_\_\_\_\_  
 Phone Number  
 \_\_\_\_\_ ASNELL@SUNEADISON.COM \_\_\_\_\_  
 Mobile Number (optional) Business Email Address

2. Will a company official other than the authorized company representative be responsible for responding to future information requests? .....  Yes  No
- 2a. If yes, please fill out contact information for that person.

\_\_\_\_\_ \_\_\_\_\_  
 First Name Last Name  
 \_\_\_\_\_ \_\_\_\_\_  
 Title Organization  
 \_\_\_\_\_ \_\_\_\_\_  
 Street Address  
 \_\_\_\_\_ \_\_\_\_\_  
 Mailing Address  
 \_\_\_\_\_ \_\_\_\_\_  
 City State ZIP  
 \_\_\_\_\_ \_\_\_\_\_  
 Phone Number Fax Number  
 \_\_\_\_\_ \_\_\_\_\_  
 Mobile Number (optional) Business Email Address

3. Does the applicant authorize the consultant to provide and obtain information related to this application? .....  Yes  No

# Application for Appraised Value Limitation on Qualified Property



## SECTION 9: Projected Timeline

1. Application approval by school board ..... October 2014
2. Beginning of qualifying time period ..... October 2014
3. First year of limitation ..... 2016
4. Begin hiring new employees ..... Q4 - 2015
5. Commencement of commercial operations ..... Q2 - 2016
6. Do you propose to construct a new building or to erect or affix a new improvement after your application review start date (date your application is finally determined to be complete)? .....  Yes  No  
**Note:** Improvements made before that time may not be considered qualified property.
7. When do you anticipate the new buildings or improvements will be placed in service? ..... Q2 - 2016

## SECTION 10: The Property

1. Identify county or counties in which the proposed project will be located Floyd County
2. Identify Central Appraisal District (CAD) that will be responsible for appraising the property Floyd CAD
3. Will this CAD be acting on behalf of another CAD to appraise this property? .....  Yes  No
4. List all taxing entities that have jurisdiction for the property, the portion of project within each entity and tax rates for each entity:
 

County: <u>Floyd County, \$0.63512 100%</u> <small>(Name, tax rate and percent of project)</small>	City: _____ <small>(Name, tax rate and percent of project)</small>
Hospital District: <u>Caprock Hospital, \$0.14060 24%</u> <small>(Name, tax rate and percent of project)</small>	Water District: <u>High Plains UWCD #1, \$0.00810 100%</u> <small>(Name, tax rate and percent of project)</small>
Other (describe): <u>Lockney Hospital, \$0.41072, 76%</u> <small>(Name, tax rate and percent of project)</small>	Other (describe): <u>Lockney ISD, \$1.14, 62%</u> <small>(Name, tax rate and percent of project)</small>
5. Is the project located entirely within the ISD listed in Section 10? .....  Yes  No  
 5a. If no, attach in **Tab 6** additional information on the project scope and size to assist in the economic analysis.
6. Did you receive a determination from the Texas Economic Development and Tourism Office that this proposed project and at least one other project seeking a limitation agreement constitute a single unified project (SUP), as allowed in §313.024(d-2)? .....  Yes  No  
 6a. If yes, attach in **Tab 6** supporting documentation from the Office of the Governor.

## SECTION 11: Investment

**NOTE:** The minimum amount of qualified investment required to qualify for an appraised value limitation and the minimum amount of appraised value limitation vary depending on whether the school district is classified as Subchapter B or Subchapter C, and the taxable value of the property within the school district. For assistance in determining estimates of these minimums, access the Comptroller's website at [www.texasahead.org/tax\\_programs/chapter313/](http://www.texasahead.org/tax_programs/chapter313/).

1. At the time of application, what is the estimated minimum qualified investment required for this school district? ..... 20,000,000.00
2. What is the amount of appraised value limitation for which you are applying? ..... 20,000,000.00  
**Note:** The property value limitation amount is based on property values available at the time of application and may change prior to the execution of any final agreement.
3. Does the qualified investment meet the requirements of Tax Code §313.021(1)? .....  Yes  No
4. Attach a description of the qualified investment [See §313.021(1).] The description must include:
  - a. a specific and detailed description of the qualified investment you propose to make on the property for which you are requesting an appraised value limitation as defined by Tax Code §313.021 (**Tab 7**);
  - b. a description of any new buildings, proposed new improvements or personal property which you intend to include as part of your minimum qualified investment (**Tab 7**); and
  - c. a detailed map of the qualified investment showing location of new buildings or new improvements with vicinity map (**Tab 11**).
5. Do you intend to make at least the minimum qualified investment required by Tax Code §313.023 (or §313.053 for Subchapter C school districts) for the relevant school district category during the qualifying time period? .....  Yes  No

# Application for Appraised Value Limitation on Qualified Property



## SECTION 14: Wage and Employment Information

1. What is the estimated number of permanent jobs (more than 1,600 hours a year), with the applicant or a contractor of the applicant, on the proposed qualified property during the last complete quarter before the application review start date (date your application is finally determined to be complete)? ..... 0
  
2. What is the last complete calendar quarter before application review start date:  
 First Quarter     Second Quarter     Third Quarter     Fourth Quarter of 2014  
(year)
  
3. What were the number of permanent jobs (more than 1,600 hours a year) this applicant had in Texas during the most recent quarter reported to the Texas Workforce Commission (TWC)? ..... 0  
**Note:** For job definitions see TAC §9.1051 and Tax Code §313.021(3).
  
4. What is the number of new qualifying jobs you are committing to create? ..... 8
  
5. What is the number of new non-qualifying jobs you are estimating you will create? ..... 0
  
6. Do you intend to request that the governing body waive the minimum new qualifying job creation requirement, as provided under Tax Code §313.025(f-1)? .....  Yes     No
  - 6a. If yes, attach evidence in **Tab 12** documenting that the new qualifying job creation requirement above exceeds the number of employees necessary for the operation, according to industry standards.
  
7. Attach in **Tab 13** the four most recent quarters of data for each wage calculation below, including documentation from the TWC website. The final actual statutory minimum annual wage requirement for the applicant for each qualifying job — which may differ slightly from this estimate — will be based on information from the four quarterly periods for which data were available at the time of the application review start date (date of a completed application). See TAC §9.1051(21) and (22).
  - a. Average weekly wage for all jobs (all industries) in the county is ..... 629.00
  - b. 110% of the average weekly wage for manufacturing jobs in the county is ..... 1,005.13
  - c. 110% of the average weekly wage for manufacturing jobs in the region is ..... 712.08
  
8. Which Tax Code section are you using to estimate the qualifying job wage standard required for this project? .....  §313.021(5)(A) or  §313.021(5)(B)
  
9. What is the minimum required annual wage for each qualifying job based on the qualified property? ..... 37,028.00
  
10. What is the annual wage you are committing to pay for each of the new qualifying jobs you create on the qualified property? ..... 38,000.00
  
11. Will the qualifying jobs meet all minimum requirements set out in Tax Code §313.021(3)? .....  Yes     No
  
12. Do you intend to satisfy the minimum qualifying job requirement through a determination of cumulative economic benefits to the state as provided by §313.024(d-2)? .....  Yes     No
  - 12a. If yes, attach in **Tab 12** supporting documentation from the TWC, pursuant to §313.021(3)(F).
  
13. Do you intend to rely on the project being part of a single unified project, as allowed in §313.024(d-2), in meeting the qualifying job requirements? .....  Yes     No
  - 13a. If yes, attach in **Tab 6** supporting documentation including a list of qualifying jobs in the other school district(s).

## SECTION 15: Economic Impact

1. Complete and attach Schedules A1, A2, B, C, and D in **Tab 14**. Note: Excel spreadsheet versions of schedules are available for download and printing at URL listed below.
2. Attach an Economic Impact Analysis, if supplied by other than the Comptroller's Office, in **Tab 15**. (*not required*)
3. If there are any other payments made in the state or economic information that you believe should be included in the economic analysis, attach a separate schedule showing the amount for each year affected, including an explanation, in **Tab 15**.

**TAB 4**  
 Detailed Description of the Project

Provide a detailed description of the scope of the proposed project, including, at a minimum, the type and planned use of real and tangible personal property, the nature of the business, a timeline for property construction or installation, and any other relevant information.

South Plains Wind Energy, LLC (South Plains) is requesting an appraised value limitation from Floydada Independent School District (ISD) for the South Plains Wind Energy Project (the "Project"), a proposed wind powered electric generating facility in Floyd County. The proposed Floydada ISD Project (this application) will be constructed within Floyd County Wind Reinvestment Zone No. 1 established by Floyd County on March 11, 2013. A map showing the location of the project is included as Attachment 7.

The proposed addition to the Project is anticipated to increase the installed MWs located in Floydada ISD. The size of the wind turbines selected are now the 2.0 MW and 3.3 MW Vestas wind turbines, as compared to only using the 2.0 MW Vestas wind turbines as anticipated in the original application. Current plans are to install a total of 192.2 MW, which is a total of 74 turbines located in Floydada ISD. Note the revised map attached shows a total of 74 wind turbines within Floydada ISD boundaries.

	Original Application	Revised w/ Current Turbine Configuration		Addendum	Grand Total	
		Vestas	Vestas		Vestas	Vestas
Turbine type	Vestas	Vestas	Vestas	Vestas	Vestas	Vestas
Size (MW)	2.0	2.0	3.3	3.3	2.0	3.3
Turbine count	60	40	12	22	40	34
Total MW's	120	80.0	39.6	72.6	80.0	112.2

The Applicant request a value limitation for all materials and equipment installed for the Project, including but not limited to, wind turbines, towers, foundations, pad mount transformers, roadways, buildings and offices, anemometer towers, collection system, electrical substations, transmission line and associated towers, and interconnection facilities.

Construction of the addition to the Project is anticipated to begin in the second quarter of 2015 with completion by the first quarter of 2016.

**TAB 6**

Description of how project is located in more than one district, including list of percentage in each district and, if determined to be a single unified project, documentation from the Office of the Governor (if applicable)

- |                              |        |
|------------------------------|--------|
| 1) Floyd County              | - 100% |
| 2) Floydada ISD              | - 38%  |
| 3) Lockney ISD               | - 62%  |
| 4) Caprock Hospital District | - 24%  |
| 5) Lockney Hospital District | - 76%  |
| 6) High Plains UWCD #1       | - 100% |

COMBINED

**TAB 7**

Description of Qualified Investment

South Plains Wind Energy, LLC plans to construct a 192.2 MW wind farm in Floyd County. Approximately seventy-four (74) wind turbines will be located in Floydada ISD. The Project has finalized their turbine selection and will be utilizing 2.0 MW and 3.3 MW wind turbines manufactured by Vestas. (See the table below for the breakout by turbine size)

	Original Application	Revised w/ Current Turbine Configuration		Addendum	Grand Total	
		Vestas	Vestas		Vestas	Vestas
Turbine type	Vestas	Vestas	Vestas	Vestas	Vestas	Vestas
Size (MW)	2.0	2.0	3.3	3.3	2.0	3.3
Turbine count	60	40	12	22	40	34
Total MW's	120	80.0	39.6	72.5	80.0	112.2

South Plains will be constructing 14 miles of generation transmission tie line within Floydada ISD.

This application covers all additional qualified investment and qualified property necessary for the commercial operations of the wind farm.

Qualified Investment and qualified property includes, but is not limited to, turbines, towers, foundations, pad mount transformers underground collection systems, electrical substation(s), transmission lines, electrical interconnections, met towers, roads, operations & maintenance buildings, spare parts, and control systems necessary for commercial generation of electricity.

The map in TAB 11 shows the proposed project area with the preliminary turbine locations. Note that the map shows the total number of turbines in Floydada ISD including the turbines originally applied for. The exact placement of turbines is subject to ongoing planning, wind studies, engineering, and discussions with landowners and turbine manufacturers. The final location of turbines and supporting structures will be determined before construction begins.

**TAB 8**

Description of Qualified Property

(See Tab 7)

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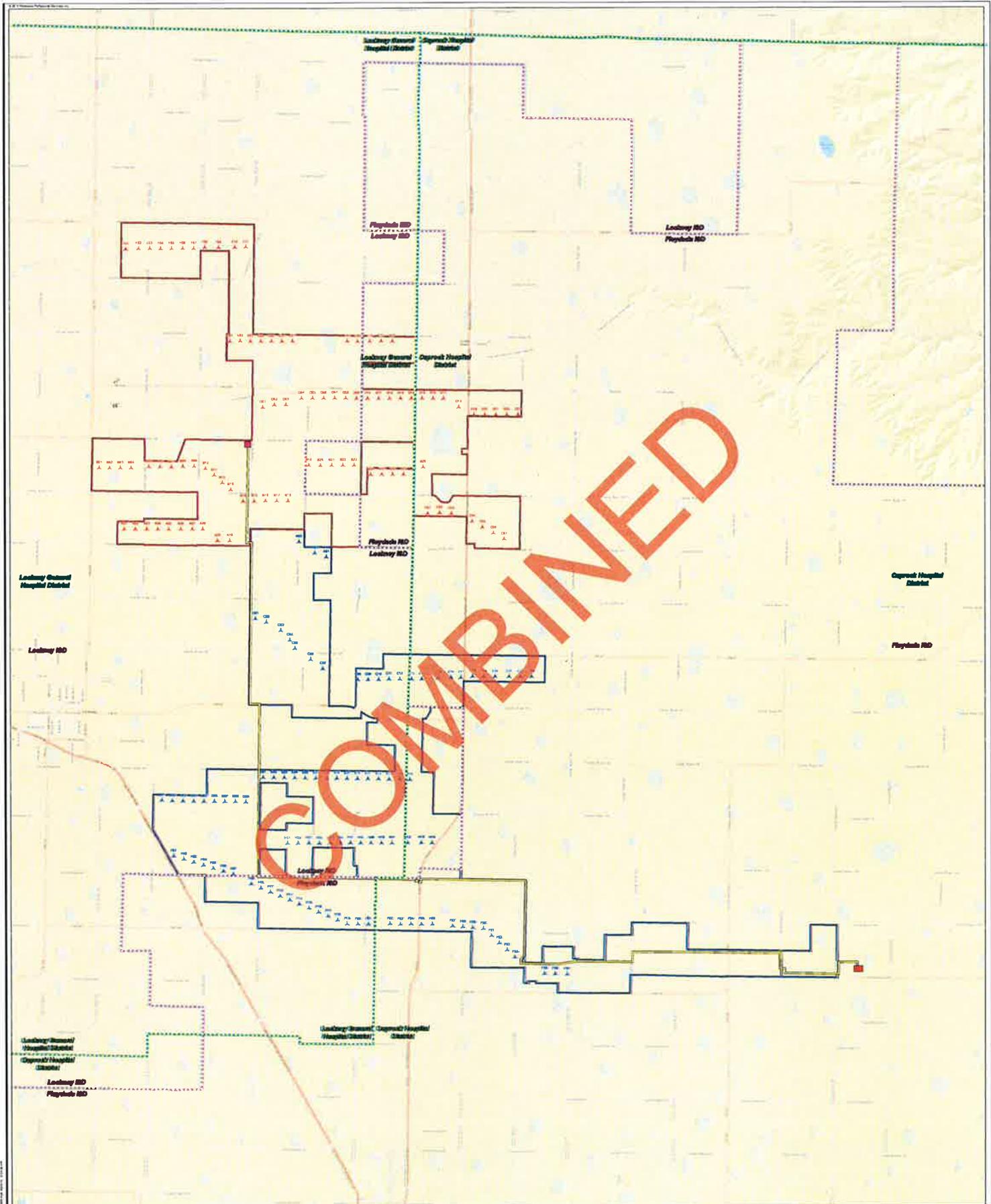
**TAB 11**

Maps that clearly show:

- a) Project vicinity
- b) Qualified investment including location of new building or new improvements
- c) Qualified property including location of new building or new improvements
- d) Existing property
- e) Land location within vicinity map
- f) Reinvestment or Enterprise Zone within vicinity map, showing the actual or proposed boundaries and size

**11 d) THERE IS NO EXISISTING PROPERTY**

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- Legend**
- ▲ South Plains I Turbine
  - ▲ South Plains II Turbine
  - Phase I Project Boundary
  - Phase II Project Boundary
  - Transmission Line
  - Phase I Substation
  - Phase II Substation
  - School District Boundary
  - Hospital District Boundary
  - White River Interconnection



**South Plains Wind Project**

Floyd County, Texas  
 Phase I & II  
 Hospital & School Districts  
 Project Layout Map  
 Current As Of: April 09, 2015

**TAB 12**

*Request for Waiver of Job Creation Requirement and supporting information (if applicable)*

See Attached Letter

COMBINED

## CUMMINGS WESTLAKE LLC

12837 Louetta Road, Suite 201 Cypress, Texas 77429-5611 713-266-4456 Fax: 713-266-2333

**May 22, 2015**

**Mr. Gilbert Trevino, Superintendent**  
**Floydada Independent School District**  
**226 W. California St.**  
**Floydada, TX 79235**

**Re: Chapter 313 Job Waiver Request**

Dear Mr. Trevino,

South Plains Wind Energy, LLC (SPWE) requests that the Floydada Independent School District's Board of Trustees waive the job requirement provision as allowed by Section 313.025(f-1) of the tax code. This waiver would be based on the school district's board findings that the jobs creation requirement exceeds the industry standard for the number of employees reasonably necessary for the operation of the facility of the property owner that is described in the application.

South Plains Wind Energy, LLC requests that the Floydada Independent School District makes such a finding and waive the job creation requirement for 10 permanent jobs. In line with industry standards for job requirements, SPWE has committed to create 8 total jobs for the project, all of which will be in Floydada ISD.

Wind projects create a large number of full and part-time, but temporary jobs during the construction phase of the project, but require a relatively small number of highly skilled technicians to operate and maintain the project after commercial operation commences.

The industry standard for employment is typically one full-time employee for approximately every 15 turbines. This number may vary depending on the operations and maintenance requirements of the turbines selected as well as the support and technical assistance offered by the turbine manufacturer. The permanent employees of a wind project maintain and service wind turbines, underground electrical connections, substations and other infrastructure associated with the safe and reliable operation of the project. In addition to the onsite employees, there may be managers or technicians who support the project from offsite locations.

Sincerely,



Brandon Westlake

**TAB 13**

*Calculation of three possible wage requirements with TWC documentation*

- Floyd County average weekly wage for all jobs (all industries)
- Floyd County average weekly wage for all jobs (manufacturing)
- See attached Council of Governments Regional Wage Calculation and Documentation

COMBINED

**SOUTH PLAINS WIND ENERGY, LLC  
TAB 13 TO CHAPTER 313 APPLICATION - FLOYDADA ISD**

**CHAPTER 313 WAGE CALCULATION - ALL JOBS - ALL INDUSTRIES**

QUARTER	YEAR	AVG WEEKLY WAGES*		ANNUALIZED
FIRST	2013	\$	616	\$ 32,032
SECOND	2013	\$	597	\$ 31,044
THIRD	2013	\$	570	\$ 29,640
FOURTH	2012	\$	733	\$ 38,116
AVERAGE		\$	629	\$ 32,708

**CHAPTER 313 WAGE CALCULATION - MANUFACTURING JOBS**

QUARTER	YEAR	AVG WEEKLY WAGES*		ANNUALIZED
FIRST	2013	\$	1,100	\$ 57,200
SECOND	2013	\$	897	\$ 46,644
THIRD	2013	\$	758	\$ 39,416
FOURTH	2012	\$	900	\$ 46,800
AVERAGE		\$	914	\$ 47,515
		X	110%	110%
		\$	1,005	\$ 52,267

**CHAPTER 313 WAGE CALCULATION - REGIONAL WAGE RATE**

QUARTER	YEAR	AVG WEEKLY WAGES*		ANNUALIZED
	2012	\$	647	\$ 33,662
		X	110%	110%
		\$	712	\$ 37,028

\* SEE ATTACHED TWC DOCUMENTATION

# Quarterly Employment and Wages (QCEW)

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Page 1 of 1 (40 results/page)

<input type="text"/> Year	<input type="text"/> Period	<input type="text"/> Area	<input type="text"/> Ownership	<input type="text"/> Division	<input type="text"/> Level	<input type="text"/> Ind Code	<input type="text"/> Industry	<input type="text"/> Avg Weekly Wages
2012	1st Qtr	Floyd County	Private	00	0	10	Total, All Industries	\$591
2013	1st Qtr	Floyd County	Private	00	0	10	Total, All Industries	\$616
2012	2nd Qtr	Floyd County	Private	00	0	10	Total, All Industries	\$605
2013	2nd Qtr	Floyd County	Private	00	0	10	Total, All Industries	\$597
2012	3rd Qtr	Floyd County	Private	00	0	10	Total, All Industries	\$617
2013	3rd Qtr	Floyd County	Private	00	0	10	Total, All Industries	\$570
2012	4th Qtr	Floyd County	Private	00	0	10	Total, All Industries	\$733

COMBINED

# Quarterly Employment and Wages (QCEW)

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Year	Period	Area	Ownership	Division	Level	Ind Code	Industry	Avg Weekly Wages
2012	1st Qtr	Floyd County	Private	31	2	31-33	Manufacturing	\$830
2013	1st Qtr	Floyd County	Private	31	2	31-33	Manufacturing	\$1,100
2012	2nd Qtr	Floyd County	Private	31	2	31-33	Manufacturing	\$801
2013	2nd Qtr	Floyd County	Private	31	2	31-33	Manufacturing	\$897
2012	3rd Qtr	Floyd County	Private	31	2	31-33	Manufacturing	\$706
2013	3rd Qtr	Floyd County	Private	31	2	31-33	Manufacturing	\$758
2012	4th Qtr	Floyd County	Private	31	2	31-33	Manufacturing	\$900

COMBINED

**2012 Manufacturing Wages by Council of Government Region  
Wages for All Occupations**

COG	Wages	
	Hourly	Annual
<b>Texas</b>	<b>\$23.56</b>	<b>\$48,996</b>
<a href="#"><u>1. Panhandle Regional Planning Commission</u></a>	\$20.12	\$41,850
<a href="#"><u>2. South Plains Association of Governments</u></a>	\$16.18	\$33,662
<a href="#"><u>3. NORTEX Regional Planning Commission</u></a>	\$17.83	\$37,076
<a href="#"><u>4. North Central Texas Council of Governments</u></a>	\$24.68	\$51,333
<a href="#"><u>5. Ark-Tex Council of Governments</u></a>	\$16.84	\$35,032
<a href="#"><u>6. East Texas Council of Governments</u></a>	\$19.61	\$40,797
<a href="#"><u>7. West Central Texas Council of Governments</u></a>	\$18.24	\$37,941
<a href="#"><u>8. Rio Grande Council of Governments</u></a>	\$16.17	\$33,631
<a href="#"><u>9. Permian Basin Regional Planning Commission</u></a>	\$21.93	\$45,624
<a href="#"><u>10. Concho Valley Council of Governments</u></a>	\$16.33	\$33,956
<a href="#"><u>11. Heart of Texas Council of Governments</u></a>	\$19.07	\$39,670
<a href="#"><u>12. Capital Area Council of Governments</u></a>	\$26.03	\$54,146
<a href="#"><u>13. Brazos Valley Council of Governments</u></a>	\$16.55	\$34,424
<a href="#"><u>14. Deep East Texas Council of Governments</u></a>	\$16.20	\$33,698
<a href="#"><u>15. South East Texas Regional Planning Commission</u></a>	\$29.38	\$61,118
<a href="#"><u>16. Houston-Galveston Area Council</u></a>	\$26.59	\$55,317
<a href="#"><u>17. Golden Crescent Regional Planning Commission</u></a>	\$21.03	\$43,742
<a href="#"><u>18. Alamo Area Council of Governments</u></a>	\$18.40	\$38,280
<a href="#"><u>19. South Texas Development Council</u></a>	\$13.54	\$28,170
<a href="#"><u>20. Coastal Bend Council of Governments</u></a>	\$22.97	\$47,786
<a href="#"><u>21. Lower Rio Grande Valley Development Council</u></a>	\$16.33	\$33,961
<a href="#"><u>22. Texoma Council of Governments</u></a>	\$22.57	\$46,949
<a href="#"><u>23. Central Texas Council of Governments</u></a>	\$17.16	\$35,689
<a href="#"><u>24. Middle Rio Grande Development Council</u></a>	\$18.93	\$39,380

Source: Texas Occupational Employment and Wages

Data published: July 2013

Data published annually, next update will be July 31, 2014

Note: Data is not supported by the Bureau of Labor Statistics (BLS).

Wage data is produced from Texas OES data, and is not to be compared to BLS estimates.

Data intended for TAC 313 purposes only.

**TAB 14**

*Schedules A1, A2, B, C and D completed and signed Economic Impact (if applicable)*

See attached Schedules A1, A2, B, C and D

COMBINED

**Schedule A1: Total Investment for Economic Impact (through the Qualifying Time Period)**

Applicant Name **South Plains Wind Energy, LLC**  
 ISD Name **FLOYDADA**

Form 50-296A  
 Revised Feb 2014

PROPERTY INVESTMENT AMOUNTS								
(Estimated investment in each year. Do not put cumulative totals.)								
	Year	School Year (YYYY-YYYY)	Tax Year (File in actual tax year below) YYYY	Column A	Column B	Column C	Column D	Column E
				New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Other new investment made during this year that will <u>not</u> become Qualified Property [SEE NOTE]	Other new investment made during this year that may become Qualified Property [SEE NOTE]	Total Investment (Sum of Columns A+B+C+D)
Investment made before filing complete application with district				Not eligible to become Qualified Property			[The only other investment made before filing complete application with district that may become Qualified Property is land.]	
Investment made after filing complete application with district, but before final board approval of application		2014-2015	2014				0	
							0	
Investment made after final board approval of application and before Jan. 1 of final complete tax year of qualifying time period		2014-2015	2014	0	0	0	0	
Complete tax years of qualifying time period	QTP1	2015-2016	2015	183,735,000	0	0	0	183,735,000
	QTP2	2016-2017	2016	75,735,000	500,000	0	0	76,235,000
Total Investment through Qualifying Time Period [ENTER this row in Schedule A2]				259,470,000	500,000			259,970,000
Total Qualified Investment (sum of green cells)				259,970,000				259,970,000

For All Columns: List amount invested each year, not cumulative totals.

Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application. Only tangible personal property that is specifically described in the application can become qualified property.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable components of buildings.

Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 9.1051. This is proposed property that functionally replace existing property; is used to maintain, refurbish, remove, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #6 of the application.

Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

Total Investment: Add together each cell in a column and enter the sum in the blue total investment row. Enter the data from this row into the first row in Schedule A2.

Qualified Investment: For the green qualified investment cell, enter the sum of all the green-shaded cells.

Schedule A2: Total Investment for Economic Impact (including Qualified Property and other investments)

Applicant Name South Plains Wind Energy, LLC  
 ISD Name FLOYDADA

Form 50-298A  
 Revised Feb 2014

PROPERTY INVESTMENT AMOUNTS								
(Estimated investment in each year. Do not put cumulative totals.)								
	Year	School Year (YYYY-YYYY)	Tax Year (File in actual tax year below) YYYY	Column A New investment (original cost) in tangible personal property placed in service during this year that will become Qualified Property	Column B New investment made during this year in buildings or permanent nonremovable components of buildings that will become Qualified Property	Column C Other investment made during this year that will become Qualified Property (SEE NOTE)	Column D Other investment made during this year that will become Qualified Property (SEE NOTE)	Column E Total Investment (A+B+C+D)
Total Investment from Schedule A1*	--	TOTALS FROM SCHEDULE A1			250,470,000	500,000		250,970,000
Each year prior to start of value limitation period** <i>(Invest in early years if necessary)</i>	0	2014-2015	2014					
	1	2015-2016	2015					
	2	2016-2017	2016					
	3	2017-2018	2017					
	4	2018-2019	2018					
Value limitation period***	5	2019-2020	2019					
	6	2020-2021	2020					
	7	2021-2022	2021			1,480,000		1,480,000
	8	2022-2023	2022			1,480,000		1,480,000
	9	2023-2024	2023			1,480,000		1,480,000
	10	2024-2025	2024			1,480,000		1,480,000
Total investment made through limitation						7,400,000		7,400,000
Continue to maintain viable presence	11	2026-2027	2026			2,220,000		2,220,000
	12	2027-2028	2027			2,220,000		2,220,000
	13	2028-2029	2028			2,220,000		2,220,000
	14	2029-2030	2029			2,220,000		2,220,000
	15	2030-2031	2030			2,220,000		2,220,000
Additional years for 25 year economic impact as required by 313.029(c)(1)	16	2031-2032	2031			2,220,000		2,220,000
	17	2032-2033	2032			2,220,000		2,220,000
	18	2033-2034	2033			2,220,000		2,220,000
	19	2034-2035	2034			2,220,000		2,220,000
	20	2035-2036	2035			2,220,000		2,220,000
	21	2036-2037	2036			2,220,000		2,220,000
	22	2037-2038	2037			2,220,000		2,220,000
	23	2038-2039	2038			2,220,000		2,220,000
	24	2039-2040	2039			2,220,000		2,220,000
	25	2040-2041	2040			2,220,000		2,220,000

COMBINED

\* All investments made through the qualifying time period are captured and totaled on Schedule A1 (the box) and incorporated into this schedule in the first row.  
 \*\* Only investment made during deferrals of the start of the limitation (after the end of qualifying time period but before the start of the Value Limitation Period) should be included in the "year prior to start of value limitation period" row(s). If the limitation starts at the end of the qualifying time period or the qualifying time period overlaps the limitation, no investment should be included on this line.  
 \*\*\* If your qualifying time period will overlap your value limitation period, do not also include investment made during the qualifying time period in years 1 and/or 2 of the value limitation period, depending on the overlap. Only include investments/years that were not captured on Schedule A1.  
 For All Columns: List amount invested each year, not cumulative totals. Only include investments in the remaining rows of Schedule A2 that were not captured on Schedule A1.  
 Column A: This represents the total dollar amount of planned investment in tangible personal property. Only include estimates of investment for "replacement" property if the property is specifically described in the application. Only tangible personal property that is specifically described in the application can become qualified property.  
 Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings.  
 Column C: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that will not become qualified property include investment meeting the definition of 313.021(1) but not creating a new improvement as defined by TAC 0 1051. This is proposed property that functionally replaces existing property; is used to maintain, refurbish, renovate, modify or upgrade existing property; or is affixed to existing property—described in SECTION 13, question #6 of the application.  
 Column D: Dollar value of other investment that may affect economic impact and total value. Examples of other investment that may result in qualified property are land or professional services.

**Schedule B: Estimated Market And Taxable Value (of Qualified Property Only)**  
**South Plains Wind Energy, LLC**  
**FLOYDADA**

Applicant Name  
 ISD Name

Form 50-296A  
 Revised Feb 2014

	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Qualified Property			Estimated Taxable Value		
				Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new buildings or "in or on the new improvements"	Market Value less any exemptions (such as pollution control) and before limitation	Final taxable value for I&S after all reductions	Final taxable value for M&O after all reductions
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2014-2015	2014	0	0	0	0	0	0
	0	2015-2016	2015	-	-	-	-	-	-
Value Limitation Period	1	2016-2017	2016	-	-	141,547,500	141,547,500	141,547,500	-
	2	2017-2018	2017	-	490,000	241,287,500	241,777,200	241,777,200	-
	3	2018-2019	2018	-	477,800	222,015,800	222,488,600	222,488,600	-
	4	2019-2020	2019	-	465,900	204,276,900	204,742,800	204,742,800	-
	5	2020-2021	2020	-	454,300	187,630,300	188,414,600	188,414,600	-
	6	2021-2022	2021	-	442,900	172,948,000	173,391,800	173,391,800	-
	7	2022-2023	2022	-	431,600	159,136,800	159,568,600	159,568,600	-
	8	2023-2024	2023	-	420,000	146,430,000	146,851,000	146,851,000	-
	9	2024-2025	2024	-	410,500	134,738,500	135,149,000	135,149,000	-
	10	2025-2026	2025	-	400,000	123,982,200	124,382,400	124,382,400	-
Continue to maintain viable presence	11	2026-2027	2026	-	390,200	114,086,200	114,476,400	114,476,400	114,476,400
	12	2027-2028	2027	-	380,400	104,980,400	105,360,800	105,360,800	105,360,800
	13	2028-2029	2028	-	370,900	96,602,900	96,973,800	96,973,800	96,973,800
	14	2029-2030	2029	-	361,600	88,894,600	89,256,200	89,256,200	89,256,200
	15	2030-2031	2030	-	352,600	81,802,600	82,155,200	82,155,200	82,155,200
Additional years for 25 year economic impact as required by 313.026(c)(1)	16	2031-2032	2031	-	343,800	75,277,800	75,621,600	75,621,600	75,621,600
	17	2032-2033	2032	-	335,200	69,274,200	69,609,400	69,609,400	69,609,400
	18	2033-2034	2033	-	326,800	63,750,800	64,077,600	64,077,600	64,077,600
	19	2034-2035	2034	-	318,600	58,668,600	58,987,200	58,987,200	58,987,200
	20	2035-2036	2035	-	310,600	53,992,600	54,303,200	54,303,200	54,303,200
	21	2036-2037	2036	-	302,800	49,690,800	49,993,600	49,993,600	49,993,600
	22	2037-2038	2037	-	295,200	45,732,200	46,027,400	46,027,400	46,027,400
	23	2038-2039	2038	-	287,800	42,089,800	42,377,600	42,377,600	42,377,600
	24	2039-2040	2039	-	280,600	38,737,600	39,018,200	39,018,200	39,018,200
	25	2040-2041	2040	-	273,600	35,653,600	35,927,200	35,927,200	35,927,200

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.  
 Only include market value for eligible property on this schedule.

**Schedule C: Employment Information**

Applicant Name  
ISD Name

South Plains Wind Energy, LLC  
FLOYDADA

Form 50-296A  
Revised Feb 2014

	Year	School Year (YYYY-YYYY)	Tax Year (Actual tax year) YYYY	Construction		Non-Qualifying Jobs	Qualifying Jobs	
				Column A Number of Construction FTE's or man-hours (specify)	Column B Average annual wage rates for construction workers	Column C Number of non-qualifying jobs applicant estimates it will create (cumulative)	Column D Number of new qualifying jobs applicant commits to create meeting all criteria of Sec. 313.021(3) (cumulative)	Column E Average annual wage of new qualifying jobs
Each year prior to start of Value Limitation Period <i>Insert as many rows as necessary</i>	0	2014-2015	2014	0	-	0		
	0	2015-2016	2015	125 FTEs	41,600	0	7	38,000
	1	2016-2017	2016	50 FTEs	41,600	0	8	38,000
	2	2017-2018	2017	0	0	0	8	38,000
	3	2018-2019	2018	0	0	0	8	38,380
	4	2019-2020	2019	0	0	0	8	38,764
	5	2020-2021	2020	0	0	0	8	39,151
	6	2021-2022	2021	0	0	0	8	39,543
	7	2022-2023	2022	0	0	0	8	39,938
	8	2023-2024	2023	0	0	0	8	40,338
	9	2024-2025	2024	0	0	0	8	40,741
Value Limitation Period <i>The qualifying time period could overlap the value limitation period.</i>	10	2025-2026	2025	0	0	0	8	41,149
	11 through 25	2026-2041	2026-2040	0	0	0	8	41,560

Notes: See TAC 9.1051 for definition of non-qualifying jobs.  
Only include jobs on the project site in this school district.

C1. Are the cumulative number of qualifying jobs listed in Column D less than the number of qualifying jobs required by statute? (25 qualifying jobs in Subchapter B districts; 10 qualifying jobs in Subchapter C districts)  
If yes, answer the following two questions:

C1a. Will the applicant request a job waiver, as provided under 313.025(F-1)?

C1b. Will the applicant avail itself of the provision in 313.021(3)(F)?

<input checked="" type="checkbox"/>	Yes	<input type="checkbox"/>	No
<input checked="" type="checkbox"/>	Yes	<input type="checkbox"/>	No
<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No



**TAB 17**

*Signature and Certification page, signed and dated by Authorized School District Representative and Authorized Company Representative (applicant)*

See Attached

**COMBINED**

SECTION 16: Authorized Signatures and Applicant Certification

After the application and schedules are complete, an authorized representative from the school district and the business should review the application documents and complete this authorization page. Attach the completed authorization page in Tab 17. NOTE: If you amend your application, you will need to obtain new signatures and resubmit this page, Section 16, with the amendment request.

1. Authorized School District Representative Signature

I am the authorized representative for the school district to which this application is being submitted. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code.

print here Gilbert Trevino
Print Name (Authorized School District Representative)

Superintendent
Title

sign here [Signature]
Signature (Authorized School District Representative)

6/4/15
Date

2. Authorized Company Representative (Applicant) Signature and Notarization

I am the authorized representative for the business entity for the purpose of filing this application. I understand that this application is a government record as defined in Chapter 37 of the Texas Penal Code. The information contained in this application and schedules is true and correct to the best of my knowledge and belief.

I hereby certify and affirm that the business entity I represent is in good standing under the laws of the state in which the business entity was organized and that no delinquent taxes are owed to the State of Texas.

print here ARTHUR J. SNELL,
Print Name (Authorized Company Representative (Applicant))

ASSISTANT SECRETARY, OF
Title
FIRST WIND TEXAS HOMES/MS/LLC
MEMBER OF SOUTH PLAINS WIND ENERGY
6/1/15
Date

sign here [Signature]
Signature (Authorized Company Representative (Applicant))



GIVEN under my hand and seal of office this, the

1st day of JUNE, 2015

[Signature]
Notary Public in and for the State of Texas MASSACHUSETTS

(Notary Seal)

My Commission expires: \_\_\_\_\_

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.

