



Chapter 313 Annual Eligibility Report Form

Form 50-772
(May 2010)

Fort Stockton Independent School District		2010
School district name		Tax Year covered in this report
Pikes Peak - Grey Ranch	0.128100	1.040000
Project Name	I&S Tax Rate	M&O Tax Rate
123 Robert S. Kerr Avenue Oklahoma City, OK 73102-6406	SandRidge Energy, Inc., SandRidge Midstream, Inc., and SandRidge Exploration and Production, LLC	
Company Address	Company Name	
	James Maxwell	Property Tax Manager (405) 429-6216
	Company Contact Information	

NOTE: This form must be completed by an authorized representative of each approved applicant and each entity with property subject to the limitation agreement. It must be submitted to the school district by May 15th of every year using information from the previous tax (calendar) year. For limitation agreements where there are multiple company entities that receive a part of the limitation provided by the agreement: 1) each business entity not having a full interest in the agreement should complete a separate form for their proportionate share of required employment and investment information; and, 2) separately, the school district is required to complete an Annual Eligibility Report that provides for each question in this form a sum of the individual answers from reports submitted by each entity so that there is a cumulative Annual Eligibility Report reflecting the entire agreement.

12080847937	N/A
Texas Taxpayer ID of Applicant	Texas Taxpayer ID Reporting Entity (if appropriate)
December 22, 2008	Sandridge Energy, Inc., on behalf of itself and its wholly owned subsidiaries Sandridge Midstream, Inc. and SandRidge Exploration and Production, LLC
Date of Agreement Approval	Original Applicant Name
2009	2010
First complete tax year of the qualifying time period	Last tax year of the qualifying time period
2011	Twenty Million Dollars (\$20,000,000)
First tax year of the limitation	Amount of the limitation at the time of application approval

QUALIFIED PROPERTY INFORMATION

\$5,656,860	\$5,656,860	\$5,656,860
Market Value	I&S Taxable Value	M&O Taxable Value

Is the business entity in good standing with respect to Tax Code, Chapter 171? (Attach printout from Comptroller Web site: <http://www.window.state.tx.us/taxinfo/coasintr.html>) Yes No

Is the business entity current on all taxes due to the State of Texas? Yes No

Is the business activity of the project an eligible business activity under Section 313.024(b)? Yes No

Please identify business activity: Manufacturing

What was the application review start date for your application (the date your application was determined to be complete)? N/A

(This question must only be answered for projects with applications approved after June 1, 2010.)

How many new jobs were based on the qualified property in the year covered by this report? (See note on page 3.) 0 (1)

What is the number of new jobs required for a project in this school district according to 313.021(2)(A)(iv)(b), 313.051(b), as appropriate? 10

If the applicant requested a waiver of minimum jobs requirement, how many new jobs must the approved applicant create under the waiver? N/A

80 percent of New Jobs (0.80 x number of new jobs based on the qualified property in the year covered by this report.) N/A (1)

What is the minimum required annual wage for each qualifying job in the year covered by the report? N/A (1)

For agreements executed prior to June 19, 2009, please identify which of the two Tax Code sections is used to determine the wage standard required by the agreement: §313.021(5)(A) or §313.051(b). For agreements executed after June 19, 2009, please identify which of the four Tax Code sections is used to determine the wage standard required by the agreement: §313.021(5)(A), §313.021(5)(B), §313.021(3)(E)(ii), or §313.051(b). §313.051(b)

Attach calculations and cite (or attach) exact Texas Workforce Commission data sources. N/A (1)

How many qualifying jobs (employees of this entity and employees of a contractor with this entity) were based on the qualified property in the year covered by the report? 0 (1)

Of the qualifying job-holders last year, how many were employees of the approved applicant? N/A (1)

Of the qualifying job-holders last year, how many were employees of an entity contracting with the approved applicant?..... N/A (1)

If any qualifying job-holders were employees of an entity contracting with the applicant, does the approved applicant or assignee have documentation from the contractor supporting the conclusion that those jobs are qualifying jobs? NA Yes No (1)

THE FOLLOWING QUESTIONS APPLY ONLY TO APPROVED APPLICANTS WITH AGREEMENTS THAT REQUIRE THE APPROVED APPLICANT TO PROVIDE A SPECIFIED NUMBER OF JOBS AT A SPECIFIED WAGE.

How many qualifying jobs did the approved applicant commit to create in the year covered by the report? N/A

At what annual wage? N/A

How many qualifying jobs were created at the specified wage?..... N/A

ENTITIES ARE NOT REQUIRED TO ANSWER THE FOLLOWING FIVE QUESTIONS IF THE YEAR COVERED BY THE REPORT IS AFTER THE QUALIFYING TIME PERIOD OF THEIR AGREEMENT.

What is the qualified investment expended by this entity from the beginning of the qualifying time period through the end of the year covered by this report? \$27,147,707

Was any of the land classified as qualified investment? Yes No

Was any of the qualified Investment leased under a capitalized lease?..... Yes No

Was any of the qualified Investment leased under and operating lease?..... Yes No

Was any property not owned by the applicant part of the qualified investment?..... Yes No

THE FOLLOWING QUESTIONS MUST BE ANSWERED BY ENTITIES HAVING A PARTIAL INTEREST IN AN AGREEMENT.

What was your limitation amount (or portion of original limitation amount) during the year covered by this report?..... N/A

Please describe your interest in the agreement and identify all the documents creating that interest.

See Attached Agreement

NOTE: For job definitions see TAC §9.1051(14) and Tax Code, §313.021(3). If the agreement includes a definition of "new job" other than TAC §9.1051(14)(C), then please provide the definition "new job" as used in the agreement.

Notwithstanding any waiver by the district of the requirement for the creation of a minimum number of new jobs, or any other job commitment in the agreement, Tax Code 313.024(d) requires that 80 percent of all new jobs be qualifying jobs.

APPROVAL

"I am the authorized representative for the Company submitting this Annual Eligibility Report. I understand that this Report is a government record as defined in Chapter 37 of the Texas Penal Code. The information I am providing on this Report is true and correct to the best of my knowledge and belief."

Signature



Senior Vice President - Accounting

Title

Randall D. Cooley

Printed name of authorized company representative

Date

4-28-11

CONTACT INFORMATION FOR AUTHORIZED REPRESENTATIVE

123 Robert S. Kerr Avenue Oklahoma City, OK 73102-6406

Address

(405) 429-5500

Phone

rcooley@sdrge.com

E-mail



TEXAS COMPTROLLER OF PUBLIC ACCOUNTS

SUSAN COMBS • COMPTROLLER • AUSTIN, TEXAS 78774

March 23, 2011

CERTIFICATE OF ACCOUNT STATUS

THE STATE OF TEXAS
COUNTY OF TRAVIS

I, Susan Combs, Comptroller of Public Accounts of the State of Texas, DO
HEREBY CERTIFY that according to the records of this office

SANDRIDGE ENERGY, INC.

is, as of this date, in good standing with this office having no franchise
tax reports or payments due at this time. This certificate is valid through
the date that the next franchise tax report will be due May 16, 2011.

This certificate does not make a representation as to the status of the
entity's registration, if any, with the Texas Secretary of State.

This certificate is valid for the purpose of conversion when the converted
entity is subject to franchise tax as required by law. This certificate is
not valid for any other filing with the Texas Secretary of State.

GIVEN UNDER MY HAND AND
SEAL OF OFFICE in the City of
Austin, this 23rd day of
March 2011 A.D.

Susan Combs
Texas Comptroller

Taxpayer number: 12080847937
File number: 0800765181

Form 05-304 (Rev. 12-07/17)



TEXAS COMPTROLLER OF PUBLIC ACCOUNTS

SUSAN COMBS • COMPTROLLER • AUSTIN, TEXAS 78774

March 23, 2011

CERTIFICATE OF ACCOUNT STATUS

THE STATE OF TEXAS
COUNTY OF TRAVIS

I, Susan Combs, Comptroller of Public Accounts of the State of Texas, DO
HEREBY CERTIFY that according to the records of this office

SANDRIDGE MIDSTREAM, INC.

is, as of this date, in good standing with this office having no franchise
tax reports or payments due at this time. This certificate is valid through
the date that the next franchise tax report will be due May 16, 2011.

This certificate does not make a representation as to the status of the
entity's registration, if any, with the Texas Secretary of State.

This certificate is valid for the purpose of conversion when the converted
entity is subject to franchise tax as required by law. This certificate is
not valid for any other filing with the Texas Secretary of State.

GIVEN UNDER MY HAND AND
SEAL OF OFFICE in the City of
Austin, this 23rd day of
March 2011 A.D.

A handwritten signature in cursive script that reads "Susan Combs".

Susan Combs
Texas Comptroller

Taxpayer number: 17525411488
File number: 0128053800

Form 05-304 (Rev. 12-07/17)



TEXAS COMPTROLLER OF PUBLIC ACCOUNTS

SUSAN COMBS • COMPTROLLER • AUSTIN, TEXAS 78774

March 23, 2011

CERTIFICATE OF ACCOUNT STATUS

THE STATE OF TEXAS
COUNTY OF TRAVIS

I, Susan Combs, Comptroller of Public Accounts of the State of Texas, DO
HEREBY CERTIFY that according to the records of this office

SANDRIDGE EXPLORATION AND PRODUCTION, LLC

is, as of this date, in good standing with this office having no franchise
tax reports or payments due at this time. This certificate is valid through
the date that the next franchise tax report will be due May 16, 2011.

This certificate does not make a representation as to the status of the
entity's registration, if any, with the Texas Secretary of State.

This certificate is valid for the purpose of conversion when the converted
entity is subject to franchise tax as required by law. This certificate is
not valid for any other filing with the Texas Secretary of State.

GIVEN UNDER MY HAND AND
SEAL OF OFFICE in the City of
Austin, this 23rd day of
March 2011 A.D.

Susan Combs
Texas Comptroller

Taxpayer number: 18707765352
File number: 0800041932

Form 05-304 (Rev. 12-07/17)