

BOARD RESOLUTION # 2014 - 24

A RESOLUTION GRANTING AN EXTENSION OF TIME FOR THE APPROVAL OR DISAPPROVAL OF A PENDING APPLICATION FOR A PROPERTY TAX LIMITATION

WHEREAS, on June 10, 2014, the Superintendent of Schools (“Superintendent”) of the La Porte Independent School District (“District”), acting as agent of the District’s Board of Trustees (“Board of Trustees”), received from Enterprise Products Operating LLC (“Enterprise”) an Application for Appraised Value Limitation on Qualified Property (“Application”), pursuant to Chapter 313 of the Texas Tax Code; and

WHEREAS, on June 10, 2014, the Board of Trustees accepted the Application of Enterprise, and the Superintendent acknowledged receipt of the Application and the requisite application fee as established pursuant to Texas Tax Code §313.025(a)(1) and Local District Policy CCG (Local); and

WHEREAS, pursuant to Texas Tax Code § 313.025(b) and 34 Texas Administrative Code § 9.1054(d), the Board of Trustees must approve or disapprove an application for a property tax limitation under Chapter 313 before the 150th day after the date the application is filed, unless an extension of the time period is agreed between the Board of Trustees and Enterprise; and

WHEREAS, the 150-day period for approval or disapproval of the Application will expire on or around November 7, 2014; and

WHEREAS, Enterprise and the District have agreed to extend, by 120 days, the time period for the Board to approve or disapprove the Application; and

WHEREAS, the Board of Trustees has determined that good cause exists to grant such extension of time; and

WHEREAS, the District and Enterprise are in agreement to extend by 120 days the initial 150-day time period for final action on the Application for a property value limitation.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES FOR THE LA PORTE INDEPENDENT SCHOOL DISTRICT THAT:

SECTION 1. The facts and recitations contained in the preamble of this Resolution are hereby found and declared to be true and correct.

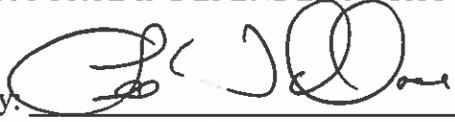
SECTION 2. The Board of Trustees hereby agrees to extend by 120 days the initial 150-day time period for the District to approve or disapprove the Application, in accordance with Texas Tax Code § 313.025(b).

SECTION 3. The Superintendent shall give notice to the Comptroller of this extension within seven (7) days of the Board's action, in accordance with 34 Texas Administrative Code § 9.1054(d).

SECTION 4. This Resolution shall be effective immediately upon adoption.

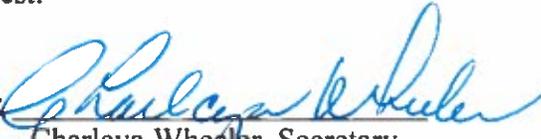
PASSED, APPROVED, AND ADOPTED the 21st day of October 2014.

LA PORTE INDEPENDENT SCHOOL DISTRICT

By: 

Lee Wallace, President
Board of Trustees

Attest:

By: 

Charlcya Wheeler, Secretary
Board of Trustees