

Biennial School District Cost Data Request (CDR)

Form 50-287
Rev May 2014

The superintendent of each school district having a value limitation agreement under Tax Code Chapter 313 is requested by the Comptroller to complete this form every other year for each limitation agreement. Information from this request will be used in reports to the legislature required by Tax Code 313.032. We appreciate your work in bringing increased transparency and accountability to this significant economic development tool.

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| Date: July 3, 2014 | Application Number: 280 |
| School district: Lockney ISD | County: Floyd |
| Original applicant(s)--and current agreement holder(s) if different: South Plains Wind Energy, LLC | Date of Agreement: September 16, 2013 |
| 1st complete year of the Value Limitation: 2014 | Limitation Amount: \$10,000,000 |

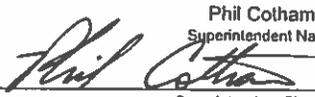
| Year (of the agreement) | School Year (YYYY-YYYY) | Tax Year (YYYY) | Market value of qualified property before any exemptions | Market value less any exemptions & before limitation | Taxable value of qualified property for purposes of M&O | M&O Tax Rate | I&S Tax Rate | Revenue Protection Payments | Extraordinary Educational Expenses | Supplemental Payments (Payments in Lieu of Taxes - PILT) | Gross Tax Savings through Tax Credit | Gross Tax Savings through Limitation |
|------------------------------------|-------------------------|-----------------|--|--|---|--------------|--------------|-----------------------------|------------------------------------|--|--------------------------------------|--------------------------------------|
| Year preceding start of limitation | 2013-2014 | 2013 | \$0 | \$0 | \$0 | 1.14 | 0.00 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 1 | 2014-2015 | 2014 | \$3,750,000 | \$3,750,000 | \$3,750,000 | 1.14 | 0.00 | \$0 | \$0 | \$49,750 | \$0 | \$0 |
| 2 | 2015-2016 | 2015 | \$144,490,000 | \$144,490,000 | \$144,490,000 | 1.04 | 0.00 | \$0 | \$0 | \$49,626 | \$0 | \$0 |
| 3 | 2016-2017 | 2106 | \$131,517,800 | \$131,517,800 | \$10,000,000 | 1.14 | 0.00 | \$456,996 | \$0 | \$49,502 | \$0 | \$1,385,303 |
| 4 | 2017-2018 | 2017 | \$119,711,900 | \$119,711,900 | \$10,000,000 | 1.14 | 0.00 | \$0 | \$0 | \$49,378 | \$57,000 | \$1,250,716 |
| 5 | 2018-2019 | 2018 | \$108,968,300 | \$108,968,300 | \$10,000,000 | 1.14 | 0.00 | \$0 | \$0 | \$49,255 | \$57,000 | \$1,128,239 |
| 6 | 2019-2020 | 2019 | \$99,190,900 | \$99,190,900 | \$10,000,000 | 1.14 | 0.00 | \$0 | \$0 | \$49,132 | \$57,000 | \$1,016,776 |
| 7 | 2020-2021 | 2020 | \$90,292,800 | \$90,292,800 | \$10,000,000 | 1.14 | 0.00 | \$0 | \$0 | \$49,009 | \$57,000 | \$915,338 |
| 8 | 2021-2022 | 2021 | \$82,195,000 | \$82,195,000 | \$10,000,000 | 1.14 | 0.00 | \$0 | \$0 | \$48,886 | \$57,000 | \$823,023 |
| 9 | 2022-2023 | 2022 | \$74,824,500 | \$74,824,500 | \$10,000,000 | 1.14 | 0.00 | \$0 | \$0 | \$48,764 | \$57,000 | \$738,999 |
| 10 | 2023-2024 | 2023 | \$68,117,200 | \$68,117,200 | \$10,000,000 | 1.14 | 0.00 | \$0 | \$0 | \$48,642 | \$57,000 | \$662,536 |
| 11 | 2024-2025 | 2024 | \$62,012,200 | \$62,012,200 | \$88,224,000 | 1.14 | 0.00 | \$0 | \$0 | \$48,520 | \$777,754 | \$0 |
| 12 | 2025-2026 | 2025 | \$56,456,400 | \$56,456,400 | \$62,766,000 | 1.14 | 0.00 | \$0 | \$0 | \$48,399 | \$221,942 | \$0 |
| 13 | 2026-2027 | 2026 | \$51,399,900 | \$51,399,900 | \$57,745,000 | 1.14 | 0.00 | \$0 | \$0 | \$48,278 | \$0 | \$0 |

NOTE: Use actual data for prior years. Estimates are required for current and future years. For prior year property values of qualified property, use CAD reported values. For current and future years, use best information available or property value estimates provided by agreement-holder(s) on Biennial Progress Report Form 50-773A.

Are you aware of any payments or transfer of things of value not included in the table above, made by the applicant or affiliate of the applicant, to the school district, any person or persons, organization or local governmental entity provided in recognition of, anticipation of, or consideration for the agreement for limitation on appraised value?

(Circle one - If "Yes," please describe and attach additional information as needed)

Yes No

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| <p style="text-align: center;">Phil Cotham Superintendent Name</p> <p style="text-align: center;"> Superintendent Signature</p> | <p style="font-size: 2em; font-family: cursive;">July 14, 2014</p> <p style="text-align: center;">Date</p> |
| <p>Randy McDowell, Consultant, 806-678-9403, randy.mcdowell@suddenlink.net</p> <p>Name, title, phone, and email of person authorized by superintendent to be contacted by Comptroller's office about information on this form.</p> | |

Upon completion of this form, please send a signed copy to: Chapter 313 Office, Economic Development and Analysis, LBJ State Office Building, Room 1118, 111 East 17th St., Austin, TX, 78711-1440 AND send an electronic copy (MS Excel format) to chapter313@cpa.state.tx.us