Chapter 313 Annual Eligibility Report Form

Economic Development and Analysis

Form 50-772-A

SECTION 1: Applicant and District Information

1. Tax year covered by this report: 2013

   NOTE: This report must be completed and submitted to the school district by May 15 of every year using information from the previous tax (calendar) year.

2. Application number: #310

   NOTE: You can find your application number and all agreement documents and reports on the website www.texasahead.org/tax_programs/chapter313/applicants

3. Name of school district: Panhandle ISD

4. Name of project on original application *(or short description of facility)*: Grandview Wind Farm, LLC

5. Name of applicant on original application: Grandview Wind Farm, LLC

6. Name the company entering into original agreement with distrct: Grandview Wind Farm, LLC

7. Amount of limitation at time of application approval: 20 million

8. If you are one of two or more companies originally applying for a limitation, list all other applicants here and describe their relationships. *(Use attachments if necessary.)*

SECTION 2: Current Agreement Information

1. Name of current agreement holder(s) Grandview Wind Farm, LLC

2. Complete mailing address of current agreement holder 701 Brazos Street Suite 1400 Austin, Texas 78701

3. Company contact person for agreement holder *(same as signatory for this form)*:

   Robert Greskowiak — Name
   Manager - Performance Management — Title
   312-245-5959 — Phone
   Robert.Greskowiak@eon.com — Email

4. Texas franchise tax ID number of current agreement holder: 32051221722

5. If the current agreement holder does not report under the franchise tax law, please include name and tax ID of reporting entity:

   Grandview Wind Farm, LLC — Name
   32051221722 — Tax ID

6. If the authorized company representative is different from the contact person listed above, complete the following:

   same as above — Name
   same as above — Title
   same as above — Complete Mailing Address
   same as above — Phone
   same as above — Email

7. If you are a current agreement holder who was not an original applicant, please list all other current agreement holders. Please describe the chain of ownership from the original applicant to the new entities. *(Use attachments if necessary.)*

SECTION 3: Applicant Eligibility Information

1. Does the business entity have the right to transact business with respect to Tax Code, Chapter 171? *(Attach printout from Comptroller Web site: http://www.window.state.tx.us/taxinfo/coasintr.html)* ☑ Yes ☐ No
2. Is the business entity current on all taxes due to the State of Texas? ☑ Yes ☐ No
3. Is the business activity of the project an eligible business activity under Section 313.024(b)? ☑ Yes ☐ No

   3a. Please identify business activity: Renewable Wind Energy Generation

SECTION 4: Qualified Property Information

1. Market value from previous tax year: $ 0.00
2. I&S taxable value from previous tax year: $ 0.00
3. M&O taxable value from previous tax year: $ 0.00

SECTION 5A: Wage and Employment Information for Applications Prior to Jan. 1, 2014 (#1 Through 999)

ONLY COMPLETE THE WAGE SECTION (5A or 5B) THAT APPLIES TO YOUR APPLICATION. You can find your application number on the website at www.texasahead.org/tax_programs/chapter313/applicants.

NOTE: All statutory references in Section 5A are for statute as it existed prior to Jan. 1, 2014. For job definitions see TAC §9.1051(14) and Tax Code, §313.021(3). If the agreement includes a definition of "new job" other than TAC §9.1051(14)(C), then please provide the definition "new job" as used in the agreement. Notwithstanding any waiver by the district of the requirement for the creation of a minimum number of new jobs, or any other job commitment in the agreement, Tax Code §313.024(d) requires that 80 percent of all new jobs be qualifying jobs.

1. How many new jobs were based on the qualified property in the year covered by this report? *(See note above)* 0
2. What is the number of new jobs required for a project in this school district according to §313.021(2)(A)(iv)(b), §313.051(b), as appropriate? 10
3. Did the applicant request that the governing body waive the minimum job requirement, as provided under Tax Code §313.025(f-1)? ☑ Yes ☐ No

   3a. If yes, how many new jobs must the approved applicant create under the waiver? 5
4. Calculate 80 percent of new jobs (0.80 x number of new jobs based on the qualified property in the year covered by this report.) 4
5. What is the minimum required annual wage for each qualifying job in the year covered by the report? $ 44,215.60
6. Identify which of the four Tax Code sections is used to determine the wage standard required by the agreement:
   ☐ §313.021(5)(A) or ☐ §313.021(5)(B) or ☐ §313.021(3)(E)(ii) or ☑ §313.051(b)

   6a. Attach calculations and cite exact Texas Workforce Commission data source as defined in TAC §9.1051.
7. Does the agreement require the applicant to provide a specified number of jobs at a specified wage? ☐ Yes ☑ No

   7a. If yes, how many qualifying jobs did the approved applicant commit to create in the year covered by the report? 0

   7b. If yes, what annual wage did the approved applicant commit to pay in the year covered by the report? $ 0.00

   7c. If yes, how many qualifying jobs were created at the specified wage in the year covered by the report? 0
8. How many qualifying jobs (employees of this entity and employees of a contractor with this entity) were based on the qualified property in the year covered by the report? 0

   8a. Of the qualifying job-holders last year, how many were employees of the approved applicant? 0

   8b. Of the qualifying job-holders last year, how many were employees of an entity contracting with the approved applicant? 0

   8c. If any qualifying job-holders were employees of an entity contracting with the applicant, does the approved applicant or assignee have documentation from the contractor supporting the conclusion that those jobs are qualifying jobs? ☐ Yes ☑ No ☐ N/A

SECTION 5B: Wage and Employment Information for Applications After Jan. 1, 2014 (#1000 and Above)

ONLY COMPLETE THE WAGE SECTION (5A or 5B) THAT APPLIES TO YOUR APPLICATION. You can find your application number on the website at www.texasahead.org/tax_programs/chapter313/applicants.

NOTE: For job definitions see TAC §9.1051(14) and Tax Code, §313.021(3).

QUALIFYING JOBS

1. What is the number of new qualifying jobs the applicant committed to create in the year covered by this report? ..... _____
2. Did the applicant request that the governing body waive the minimum qualifying job requirement, as provided under Tax Code §313.025(f-1)? ..... ☐ Yes ☑ No
   - 2a. If yes, how many new qualifying jobs must the approved applicant create under the waiver? ..... _____
3. Which Tax Code section are you using to determine the wage standard required for this project? .... ☐ §313.021(5)(A) or ☐ §313.021(5)(B)
   - 3a. Attach calculations and cite exact Texas Workforce Commission data sources as defined in TAC §9.1051.
4. What is the minimum required annual wage for each qualifying job in the year covered by this report? ..... $ _____
5. What is the annual wage the applicant committed to pay for each of the qualifying jobs in the year covered by this report? ..... $ _____
6. Do the qualifying jobs meet all minimum requirements set out in Tax Code §313.021(3)? ..... ☐ Yes ☐ No

NON-QUALIFYING JOBS

7. What is the number of non-qualifying jobs the applicant had on Dec. 31 of the year covered by this report? ..... _____
8. What was the average wage you were paying for non-qualifying jobs on Dec. 31 of the year covered by this report? .. $ _____
9. What is the county average weekly wage for non-qualifying jobs, as defined in TAC §9.1051? ..... $ _____

MISCELLANEOUS

10. Did the applicant rely on a determination by the Texas Workforce Commission under the provisions §313.024(3)(F) in meeting the qualifying job requirements? ..... ☐ Yes ☐ No
    - 10a. If yes, attach supporting documentation to evidence that the requirements of §313.021(3)(F) were met.
11. Are you part of a Single Unified Project (SUP) and relying on the provisions in Tax Code §313.024(d-2) to meet the qualifying job requirements? ..... ☐ Yes ☐ No
    - 11a. If yes, attach supporting documentation from the Texas Economic Development and Tourism Office including a list of the other school district(s) and the qualifying jobs located in each.

SECTION 6: Qualified Investment During Qualified Time Period

ENTITIES ARE NOT REQUIRED TO COMPLETE THIS SECTION IF THE YEAR COVERED BY THE REPORT IS AFTER THE QUALIFYING TIME PERIOD OF THEIR AGREEMENT.

1. What is the qualified investment expended by this entity from the beginning of the qualifying time period through the end of the year covered by this report? ..... $ 20,000,000.00
2. Was any of the land classified as qualified investment? ..... ☐ Yes ☑ No
3. Was any of the qualified Investment leased under a capitalized lease? ..... ☐ Yes ☑ No
4. Was any of the qualified Investment leased under an operating lease? ..... ☐ Yes ☑ No
5. Was any property not owned by the applicant part of the qualified investment? ..... ☐ Yes ☑ No

SECTION 7: Partial Interest

THE FOLLOWING QUESTIONS MUST BE ANSWERED BY ENTITIES HAVING A PARTIAL INTEREST IN AN AGREEMENT. For limitation agreements where there are multiple company entities that receive a part of the limitation provided by the agreement: 1) each business entity not having a full interest in the agreement should complete a separate form for their proportionate share of required employment and investment information; and, 2) separately, the school district is required to complete an Annual Eligibility Report that provides for each question in this form a sum of the individual answers from reports submitted by each entity so that there is a cumulative Annual Eligibility Report reflecting the entire agreement.

1. What was your limitation amount (or portion of original limitation amount) during the year covered by this report? 10,000,000.00
2. Please describe your interest in the agreement and identify all the documents creating that interest.

SECTION 8: Approval

"I am the authorized representative for the Company submitting this Annual Eligibility Report. I understand that this Report is a government record as defined in Chapter 37 of the Texas Penal Code. The information I am providing on this Report is true and correct to the best of my knowledge and belief."

print here ROB CORGSKOWIAK
Print Name *(Authorized Company Representative)*

Manager
Title

sign here
Signature *(Authorized Company Representative)*

5/14/14
Date

print here Mike Fry
Print Name of Preparer *(Person Who Completed the Form)*

Checklist Item 14

CALCULATION OF WAGE REQUIREMENTS

2011 Manufacturing Wages by Council by Government Region Wages for All Occupations

Council of Government	Hourly	Annual
1. Panhandle Regional Planning Commission	$19.32	$40,196

$40,196 X 1.10 = **$44,215.60**

All Jobs – All Industries

Year	Quarter	Average Weekly Wages	Annualized
2012	1Q	$1,382	$71,864
2012	2Q	$1,523	$79,196
2012	3Q	$1,312	$68,224
2012	4Q	$1,491	$77,532
		$1,427	$74,204

X	110% of County Average Weekly Wage for all Jobs	
	$1,569.70	**$81,624.40**

NO MANUFACTURING DATA AVAILABLE

Quarterly Employment and Wages (QCEW)

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Page 1 of 1 (40 results/page)

Year	Period	Area	Ownership	Division	Level	Ind Code	Industry	Avg Weekly Wages
2012	1st Qtr	Carson County	Total All	00	0	10	Total, All Industries	$1,382
2012	2nd Qtr	Carson County	Total All	00	0	10	Total, All Industries	$1,523
2012	3rd Qtr	Carson County	Total All	00	0	10	Total, All Industries	$1,312
2012	4th Qtr	Carson County	Total All	00	0	10	Total, All Industries	$1,491

Franchise Tax Account Status

As of: 05/14/2014 08:28:11 AM

This Page is Not Sufficient for Filings with the Secretary of State

GRANDVIEW WIND FARM, LLC	
Texas Taxpayer Number	32051221722
Mailing Address	353 N CLARK ST FL 30 CHICAGO, IL 60654-4704
Right to Transact Business in Texas	ACTIVE
State of Formation	DE
Effective SOS Registration Date	06/11/2013
Texas SOS File Number	0801799658
Registered Agent Name	C T CORPORATION SYSTEM
Registered Office Street Address	1999 BRYAN ST., STE. 900 DALLAS, TX 75201

Biennial Progress Report for Texas Economic Development Act

Economic Development and Analysis

Form 50-773-A

INTRODUCTION

- You have been assigned an application number. Please verify this number on the website prior to completing the form. This form will indicate the sections you need to complete based on application number.
- This form must be filled out by each applicant that is party to a limitation agreement.
- If the original application was made by a group of two or more companies, each company must complete this form.
- If the original applicant split into two or more applicants after the original agreement, all current agreement holders must complete this form.
- Applicants should only complete the information for their years as an agreement holder, noting what year they were formed after the original agreement was approved.
- Each agreement holder should respond as a current agreement holder in Section 2.
- Applicants should report their proportionate share of required employment and investment information.
- In addition to the Biennial Progress Report required from each applicant that is a party to an agreement, a separate Biennial Progress Report summarizing the combined applicants' data for the entire agreement must be completed.
- If one of the applicants cannot provide this information, a summarization report must be completed by the school district.
- Projects spanning more than one school district must complete forms for each school district.
- Please return signed hard copy forms and electronic spreadsheets to the school district before May 15 of each even-numbered year.

Note:

- The school district that is a party to the Chapter 313 agreement is collecting the data required by Chapter 313.008 on this form for the Comptroller of Public Accounts (CPA).
- The CPA requests companies complete the electronic spreadsheet version of the form. Please submit both an *electronic version* **and** a *signed hard copy version* of the spreadsheet (with any attachments) to the district. Please contact CPA if you have questions about the form. The spreadsheet version of this form can be downloaded at: **www.texasahead.org/tax_programs/chapter313/forms.php**.
- After ensuring that all forms are complete, the school district will forward that data to the CPA for inclusion in a statutorily required report to the Texas Legislature.

SECTION 1: Applicant Information

1. Application number #310
2. Name of school district Panhandle ISD
3. Name of central appraisal district (CAD) appraising the qualified property in this school district Carson CAD
4. Name of project on original application *(or short description of facility)* Grandview Wind Farm, LLC
5. Name of applicant on original application Grandview Wind Farm, LLC
6. Name of company entering into original agreement with district Grandview Wind Farm, LLC
7. If you are one of two or more companies originally applying for a limitation, list all other applicants here and describe their relationships. *(Use attachments if necessary.)*

SECTION 2: Current Agreement Information

1. Name of current agreement holder(s) Grandview Wind Farm, LLC
2. Complete mailing address of current agreement holder 701 Brazos Street Suite 1400 Austin, Texas 78701
3. Company contact person for agreement holder:

Robert Greskowiak	Manager - Performance Management
Name	Title
714-513-8260	Robert.Greskowiak@eon.com
Phone	Email

4. Texas franchise tax ID number of current agreement holder: 32051221722
5. If the current agreement holder does not report under the franchise tax law, please include name and tax ID of reporting entity:

Grandview Wind Farm, LLC	32051221722
Name	Tax ID

6. NAICS Code of current agreement holder (6 Digit): 221119
7. If the authorized company representative is different from the contact person listed above:

same as above	
Name	Title
Complete Mailing Address	
Phone	Email

8. If you are a current agreement holder who was not an original applicant, please list all other current agreement holders. Please describe the chain of ownership from the original applicant to the new entities. *(Use attachments if necessary.)*

SECTION 3: Project Timeline

1 Date original limitation agreement approved by school district 12/12/2013

2 First (complete) year of qualifying time period – after the date the application is approved. See Tax Code §313.021[4]... 2014

3 First year of property value limitation 2016

SECTION 4: Value Limitation Details

1 Original limitation amount *(for entire agreement)*: 10,000,000.00

2 Amount of qualified investment during the qualifying time period the recipient committed to spend or allocate for this project on application *(not total investment)*: 110,372,500.00

3 Total qualified investment made from the beginning of the qualifying time period through the end of the qualifying time period or the last complete tax year, if still in the qualifying time period. 0.00

4 Has the description of the qualified property changed from that in the application? ..... ☐ Yes ☑ No

4a. If yes, please describe on an attachment how the actual qualified property — for which you are providing actual and estimated market values on subsequent pages — differs from that property described in the agreement. Include only property located in this school district.

5 What was the number of permanent existing jobs at this facility prior to application? *(See guidelines for definition of existing job.)* 0

SECTION 5: Job Details

1 For agreements before Jan. 1, 2014, does the agreement includes a definition of "new job" other than TAC §9.1051(14)(C), as the rule existed at the time of application? ..... ☐ Yes ☑ No

1a. If yes, please provide the definition of "new job" as used in the agreement. *(Use attachments if needed.)*

Biennial Progress Report for Texas Economic Development Act

CHART A1: Job Data for Applications 1 through 999

App Number #310

District Name Panhandle ISD

Company Name Grandview Wind Farm LLC

Project Name Grandview Wind Farm LLC

1st Yr. of Qualifying Time Period 2014

Form 50-773A
Revised Jan 2014

CHART A1 - Only complete this for applications 1 through 999.

		Qualifying Time Period		Limitation Period								Viable Presence Period		
		Year 1 (First Complete Tax Year)	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13
	Tax year (YYYY)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
1	Number of qualifying jobs[1] applicant committed to create on application (cumulative)	5	5	5	5	5	5	5	5	5	5	5	5	5
2	Number of qualifying jobs[1] applicant actually created (cumulative)	5	5	5	5	5	5	5	5	5	5	5	5	5
3	Number of new jobs[2] created (cumulative)	5	5	5	5	5	5	5	5	5	5	5	5	5
4	Median annual wage of new jobs applicant created	$45,000.00	$45,000.00	$45,000.00	$45,000.00	$45,000.00	$45,000.00	$45,000.00	$45,000.00	$45,000.00	$45,000.00	$45,000.00	$45,000.00	$45,000.00
5	Total wages for new jobs applicant created	$225,000	$225,000	$225,000	$225,000	$225,000	$225,000	$225,000	$225,000	$225,000	$225,000	$225,000	$225,000	$225,000

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

Notes:

1. Jobs meeting all of the requirements of Tax Code §313.021(3) as the statute existed before Jan. 1, 2014. Do not include construction jobs in counts of qualifying jobs.
2. For new job definition see TAC §9.1051(14) as rules existed before Jan. 1, 2014.

By signing below, I, Rob Greskowiak, certify that I am the authorized representative of _____, a current agreement holder of a limitation on appraised value, and the contents of this form and the attached documentation are true and correct to the best of my knowledge and belief.

Authorized Official Signature _____ Date 5/14/14

Print Name/Title Rob Greskowiak - Manager Phone 312 245 5959

The CPA requests companies complete the electronic spreadsheet version of the form.
Please submit both an electronic version and a signed hard copy version of the spreadsheet (with any attachments) to the district.

Biennial Progress Report for Texas Economic Development Act

CHART A2: Investment and Market Values for Applications 1 through 999

Application Number #310
Current Agreement Holder Name Grandview Wind Farm LLC
ISD Name Panhandle ISD

Form 50-773A
Revised Jan 2014

CHART A2 - Only complete this for applications 1 through 999.	Year	School Year (YYYY-YYYY)	Tax Year (actual tax year) YYYY	Total Investment[1] (cumulative)	Market value of qualified property on Jan. 1 BEFORE any exemptions[2]	Market value less any exemptions (such as pollution control) and before limitation[3]	Taxable value of qualified property for purposes of M&O
Pre Year 1	0	2013-2014	2013	$ -	$ -	$ -	$ -
Prior to start of value limitation period	1	2014-2015	2014	$ 110,372,500.00	$ -	$ -	$ -
Prior to start of value limitation period	2	2015-2016	2015	$ 110,372,500.00	$ 97,127,800.00	$ 97,127,800.00	$ 97,127,800.00
Value limitation period	3	2016-2017	2016	$ 110,372,500.00	$ 94,213,966.00	$ 94,213,966.00	$ 20,000,000.00
	4	2017-2018	2017	$ 110,372,500.00	$ 91,300,132.00	$ 91,300,132.00	$ 20,000,000.00
	5	2018-2019	2018	$ 110,372,500.00	$ 88,386,298.00	$ 88,386,298.00	$ 20,000,000.00
	6	2019-2020	2019	$ 110,372,500.00	$ 85,472,464.00	$ 85,472,464.00	$ 20,000,000.00
	7	2020-2021	2020	$ 110,372,500.00	$ 82,558,630.00	$ 82,558,630.00	$ 20,000,000.00
	8	2021-2022	2021	$ 110,372,500.00	$ 79,644,796.00	$ 79,644,796.00	$ 20,000,000.00
	9	2022-2023	2022	$ 110,372,500.00	$ 76,730,962.00	$ 76,730,962.00	$ 20,000,000.00
	10	2023-2024	2023	$ 110,372,500.00	$ 73,817,128.00	$ 73,817,128.00	$ 20,000,000.00
Viable presence period	11	2024-2025	2024	$ 110,372,500.00	$ 70,903,294.00	$ 70,903,294.00	$ 70,903,294.00
	12	2025-2026	2025	$ 110,372,500.00	$ 67,989,460.00	$ 67,989,460.00	$ 67,989,460.00
	13	2026-2027	2026	$ 110,372,500.00	$ 65,075,626.00	$ 65,075,626.00	$ 65,075,626.00

Notes:

1. Total investment is all investment at original cost, including land acquired after filing of application. Investments made in a year should be reflected in the subsequent year's market value.
2. Use appraisal values from CAD as available. For future years, use market value that the entity estimates will approximate the market value for ad volorem tax purposes in that year.
3. This amount is typically the taxable value for the purpose of I&S fund or debt service reserve fund.

By signing below, I, Rob Grestowiak, certify that I am the authorized representative of _____, a current agreement holder of a limitation on appraised value, and the contents of this form and the attached documentation are true and correct to the best of my knowledge and belief.

Authorized Official Signature _____ Date 3/14/14

Print Name/Title Rob Grestowiak - Manager Phone Number 312 245 5959

The CPA requests companies complete the electronic spreadsheet version of the form.
Please submit both an electronic version and a signed hard copy version of the spreadsheet (with any attachments) to the district.