



Biennial Progress Report for Texas Economic Development Act

Economic Development and Analysis
Form 50-773-A

INTRODUCTION

- You have been assigned an application number. Please verify this number on the website prior to completing the form. This form will indicate the sections you need to complete based on application number.
- This form must be filled out by each applicant that is party to a limitation agreement.
- If the original application was made by a group of two or more companies, each company must complete this form.
- If the original applicant split into two or more applicants after the original agreement, all current agreement holders must complete this form.
- Applicants should only complete the information for their years as an agreement holder, noting what year they were formed after the original agreement was approved.
- Each agreement holder should respond as a current agreement holder in Section 2.
- Applicants should report their proportionate share of required employment and investment information.
- In addition to the Biennial Progress Report required from each applicant that is a party to an agreement, a separate Biennial Progress Report summarizing the combined applicants' data for the entire agreement must be completed.
- If one of the applicants cannot provide this information, a summarization report must be completed by the school district.
- Projects spanning more than one school district must complete forms for each school district.
- Please return signed hard copy forms and electronic spreadsheets to the school district before May 15 of each even-numbered year.

Note:

- The school district that is a party to the Chapter 313 agreement is collecting the data required by Chapter 313.008 on this form for the Comptroller of Public Accounts (CPA).
- The CPA requests companies complete the electronic spreadsheet version of the form. Please submit both an *electronic version* and a *signed hard copy version* of the spreadsheet (with any attachments) to the district. Please contact CPA if you have questions about the form. The spreadsheet version of this form can be downloaded at: www.texasahead.org/tax_programs/chapter313/forms.php.
- After ensuring that all forms are complete, the school district will forward that data to the CPA for inclusion in a statutorily required report to the Texas Legislature.

SECTION 1: Applicant Information

1. Application number #332
2. Name of school district Pecos-Barstow-Toyah ISD
3. Name of central appraisal district (CAD) appraising the qualified property in this school district Reeves CAD
4. Name of project on original application (or short description of facility) West of the Pecos Solar, LLC
5. Name of applicant on original application West of the Pecos Solar, LLC
6. Name of company entering into original agreement with district West of the Pecos Solar, LLC
7. If you are one of two or more companies originally applying for a limitation, list all other applicants here and describe their relationships. (Use attachments if necessary.)

SECTION 4: Value Limitation Details

- | | |
|---|---|
| 1 Original limitation amount (<i>for entire agreement</i>): | 20,000,000.00 |
| 2 Amount of qualified investment during the qualifying time period the recipient committed to spend or allocate for this project on application (<i>not total investment</i>): | 140,000,000.00 |
| 3 Total qualified investment made from the beginning of the qualifying time period through the end of the qualifying time period or the last complete tax year, if still in the qualifying time period. | 0.00 |
| 4 Has the description of the qualified property changed from that in the application? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| 4a. If yes, please describe on an attachment how the actual qualified property — for which you are providing actual and estimated market values on subsequent pages — differs from that property described in the agreement. Include only property located in this school district. | |
| 5 What was the number of permanent existing jobs at this facility prior to application? (<i>See guidelines for definition of existing job.</i>) | 0 |

SECTION 5: Job Details

- 1 For agreements before Jan. 1, 2014, does the agreement includes a definition of “new job” other than TAC §9.1051(14)(C), as the rule existed at the time of application?
- Yes No
- 1a. If yes, please provide the definition of “new job” as used in the agreement. (*Use attachments if needed.*)

Biennial Progress Report for Texas Economic Development Act
CHART A1: Job Data for Applications 1 through 999

App Number **#332** Project Name **West of the Pecos Solar, LLC** Form **50-773A**
 District Name **Pecos-Barstow-Toyah ISD** 1st Yr. of Qualifying Time Period **2014** Revised Jan 2014
 Company Name **West of the Pecos Solar, LLC**

CHART A1 - Only complete this for applications through 999

	Tax year (YYYY)	Qualifying Time Period												
		Year 1 (First Complete Tax Year)	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13
1	Number of qualifying jobs applicant committed to create on application (cumulative)	0	2	2	2	2	2	2	2	2	2	2	2	2
2	Number of qualifying jobs applicant actually created (cumulative)	0	2	2	2	2	2	2	2	2	2	2	2	2
3	Number of new jobs created (cumulative)	0	2	2	2	2	2	2	2	2	2	2	2	2
4	Median annual wage of new jobs applicant created	\$50,186.40	\$50,186.40	\$50,186.40	\$50,186.40	\$50,186.40	\$50,186.40	\$50,186.40	\$50,186.40	\$50,186.40	\$50,186.40	\$50,186.40	\$50,186.40	\$50,186.40
5	Total wages for new jobs applicant created	\$0	\$100,373	\$100,373	\$100,373	\$100,373	\$100,373	\$100,373	\$100,373	\$100,373	\$100,373	\$100,373	\$100,373	\$100,373

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

By signing below, I, Bill Thomas, certify that I am the authorized representative of West of the Pecos Solar, LLC, a current agreement holder of a limitation on apportioned value, and the contents of this form and the attached documentation are true and correct to the best of my knowledge and belief.

Authorized Official Signature [Signature] Date May 30, 2014
 Print Name/Title Bill Thomas / VP Development & Emergency Maintenance Phone 415.347.2592

Biennial Progress Report for Texas Economic Development Act
 CHART A2: Investment and Market Values for Applications 1 through 999

Application Number **#332** Form 50-773A
 Current Agreement Holder Name **West of the Pecos Solar, LLC** Revised Jan 2014
 ISD Name **Pecos-Barstow-Toyah ISD**

CHART A2 - Only complete this for applications 1 through 999.

Year	School Year (YYYY-YYYY)	Tax Year (actual tax year) YYYY	Total Investment ¹ (cumulative)	Market value of qualified property on Jan. 1 BEFORE any exemptions ²	Market value less any exemptions (such as pollution control) and before limitation ³	Taxable value of qualified property for purposes of M&O
Pre Year 1	2013-2014	2013	\$ -	\$ -	\$ -	\$ -
Prior to start of value limitation period	2014-2015	2014	\$ -	\$ -	\$ -	\$ -
Prior to start of value limitation period	2015-2016	2015	\$ 140,000,000.00	\$ -	\$ -	\$ -
Value limitation period	3	2016-2017	2016	\$ 140,000,000.00	\$ 140,000,000.00	\$ 20,000,000.00
	4	2017-2018	2017	\$ 140,000,000.00	\$ 126,000,000.00	\$ 20,000,000.00
	5	2018-2019	2018	\$ 140,000,000.00	\$ 112,000,000.00	\$ 20,000,000.00
	6	2019-2020	2019	\$ 140,000,000.00	\$ 98,000,000.00	\$ 20,000,000.00
	7	2020-2021	2020	\$ 140,000,000.00	\$ 84,000,000.00	\$ 20,000,000.00
	8	2021-2022	2021	\$ 140,000,000.00	\$ 70,000,000.00	\$ 20,000,000.00
	9	2022-2023	2022	\$ 140,000,000.00	\$ 56,000,000.00	\$ 20,000,000.00
	10	2023-2024	2023	\$ 140,000,000.00	\$ 42,000,000.00	\$ 20,000,000.00
	11	2024-2025	2024	\$ 140,000,000.00	\$ 28,000,000.00	\$ 28,000,000.00
	12	2025-2026	2025	\$ 140,000,000.00	\$ 28,000,000.00	\$ 28,000,000.00
	13	2026-2027	2026	\$ 140,000,000.00	\$ 28,000,000.00	\$ 28,000,000.00

- Notes:
- Total investment is all investment at original cost, including land acquired after filing of application. Investments made in a year should be reflected in the subsequent year's market value.
 - Use appraisal values from CAD as available. For future years, use market value that the entity estimates will approximate the market value for ad valorem tax purposes in that year.
 - This amount is typically the taxable value for the purpose of I&S fund or debt service reserve fund.

By signing below, I, Bill Thomas, certify that I am the authorized representative of West of the Pecos Solar, LLC, a current agreement holder of a limitation on appraised value, and the contents of this form and the attached documentation are true and correct to the best of my knowledge and belief.

Authorized Official [Signature]
 Signature _____ Date May 30, 2014

Print Name/Title Bill Thomas / VP Development & Energy Manufacture Phone Number 415.347.2572

The CPA requests companies complete the electronic spreadsheet version of the form.
 Please submit both an electronic version and a signed hard copy version of the spreadsheet (with any attachments) to the district.