



Biennial Progress Report for Texas Economic Development Act

Economic Development and Analysis
Form 50-773-A

INTRODUCTION

- You have been assigned an application number. Please verify this number on the website prior to completing the form. This form will indicate the sections you need to complete based on application number.
- This form must be filled out by each applicant that is party to a limitation agreement.
- If the original application was made by a group of two or more companies, each company must complete this form.
- If the original applicant split into two or more applicants after the original agreement, all current agreement holders must complete this form.
- Applicants should only complete the information for their years as an agreement holder, noting what year they were formed after the original agreement was approved.
- Each agreement holder should respond as a current agreement holder in Section 2.
- Applicants should report their proportionate share of required employment and investment information.
- In addition to the Biennial Progress Report required from each applicant that is a party to an agreement, a separate Biennial Progress Report summarizing the combined applicants' data for the entire agreement must be completed.
- If one of the applicants cannot provide this information, a summarization report must be completed by the school district.
- Projects spanning more than one school district must complete forms for each school district.
- Please return signed hard copy forms and electronic spreadsheets to the school district before May 15 of each even-numbered year.

Note:

- The school district that is a party to the Chapter 313 agreement is collecting the data required by Chapter 313.008 on this form for the Comptroller of Public Accounts (CPA).
- The CPA requests companies complete the electronic spreadsheet version of the form. Please submit both an *electronic version* and a *signed hard copy version* of the spreadsheet (with any attachments) to the district. Please contact CPA if you have questions about the form. The spreadsheet version of this form can be downloaded at: www.texasahead.org/tax_programs/chapter313/forms.php.
- After ensuring that all forms are complete, the school district will forward that data to the CPA for inclusion in a statutorily required report to the Texas Legislature.

SECTION 1: Applicant Information

1. Application number 231
2. Name of school district Pettus ISD
3. Name of central appraisal district (CAD) appraising the qualified property in this school district Karnes
4. Name of project on original application (or short description of facility) KBD Plant
5. Name of applicant on original application Edwards Lime Gathering, LLC
6. Name of company entering into original agreement with district Edwards Lime Gathering, LLC
7. If you are one of two or more companies originally applying for a limitation, list all other applicants here and describe their relationships. (Use attachments if necessary.)

n/a

SECTION 2: Current Agreement Information

1. Name of current agreement holder(s) Edwards Lime Gathering, LLC

2. Complete mailing address of current agreement holder 800 E. Sonterra Blvd., San Antonio, TX 78258

3. Company contact person for agreement holder:

Megan McKavanagh

Property Tax Manager

Name

Title

(210) 572-0457

Megan.McKavanagh@energytransfer.com

Phone

Email

4. Texas franchise tax ID number of current agreement holder: 32034536865

5. If the current agreement holder does not report under the franchise tax law, please include name and tax ID of reporting entity:

Name

Tax ID

6. NAICS Code of current agreement holder (6 Digit): 325120

7. If the authorized company representative is different from the contact person listed above:

Name

Title

Complete Mailing Address

Phone

Email

8. If you are a current agreement holder who was not an original applicant, please list all other current agreement holders. Please describe the chain of ownership from the original applicant to the new entities. *(Use attachments if necessary.)*

N/A

SECTION 3: Project Timeline

1 Date original limitation agreement approved by school district 8/28/2012

2 First (complete) year of qualifying time period – after the date the application is approved. See Tax Code §313.021[4]. 2013

3 First year of property value limitation 2015

SECTION 4: Value Limitation Details

- 1 Original limitation amount (*for entire agreement*): 10,000,000.00
- 2 Amount of qualified investment during the qualifying time period the recipient committed to spend or allocate for this project on application (*not total investment*): 80,000,000.00
- 3 Total qualified investment made from the beginning of the qualifying time period through the end of the qualifying time period or the last complete tax year, if still in the qualifying time period. 103,472,145.00
- 4 Has the description of the qualified property changed from that in the application? Yes No
 - 4a. If yes, please describe on an attachment how the actual qualified property — for which you are providing actual and estimated market values on subsequent pages — differs from that property described in the agreement. Include only property located in this school district.
- 5 What was the number of permanent existing jobs at this facility prior to application? 0
(See *guidelines for definition of existing job.*)

SECTION 5: Job Details

- 1 For agreements before Jan. 1, 2014, does the agreement includes a definition of “new job” other than TAC §9.1051(14)(C), as the rule existed at the time of application? Yes No
 - 1a. If yes, please provide the definition of “new job” as used in the agreement. (*Use attachments if needed.*)

**Biennial Progress Report for Texas Economic Development Act
CHART A1: Job Data for Applications 1 through 999**

App Number
District Name
Company Name

231
Petus ISD
Edwards Lime Gathering, LLC

Project Name KDB Plant
1st Yr. of Qualifying Time Period
2013

Form 50-773A
Revised Jan 2014

CHART A1 - Only complete this for applications 1 through 999.

	Qualifying Time Period			Limitation Period										Viable Presence Period		
	Year 1 (First Complete Tax Year)	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13			
1	Number of qualifying jobs ¹ applicant committed to create on application (cumulative)	10	10	10	10	10	10	10	10	10	10	10	10			
2	Number of qualifying jobs ¹ applicant actually created (cumulative)	11	11	11	11	11	11	11	11	11	11	11	11			
3	Number of new jobs ² created (cumulative)	11	11	11	11	11	11	11	11	11	11	11	11			
4	Median annual wage of new jobs applicant created	\$77,752	\$77,752	\$77,752	\$77,752	\$77,752	\$77,752	\$77,752	\$77,752	\$77,752	\$77,752	\$77,752	\$77,752			
5	Total wages for new jobs applicant created	\$829,282	\$829,282	\$829,282	\$829,282	\$829,282	\$829,282	\$829,282	\$829,282	\$829,282	\$829,282	\$829,282	\$829,282			

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

Notes:

- Jobs meeting all of the requirements of Tax Code §313.021(3) as the statute existed before Jan. 1, 2014. Do not include construction jobs in counts of qualifying jobs.
- For new job definition see TAC §9.1051(14) as rules existed before Jan. 1, 2014.

By signing below, I, Megan McKavanagh, certify that I am the authorized representative of Edwards Lime Gathering, LLC, a current agreement holder of a limitation on appraised value, and the contents of this form and the attached documentation are true and correct to the best of my knowledge and belief.

Authorized Official Signature Megan McKavanagh
Print Name/Title Megan McKavanagh/Property Tax Manager

Date May 15, 2014
Phone (210) 572-0457

The CPA requests companies complete the electronic spreadsheet version of the form. Please submit both an electronic version and a signed hard copy version of the spreadsheet (with any attachments) to the district.

**Biennial Progress Report for Texas Economic Development Act
CHART A2: Investment and Market Values for Applications 1 through 999**

Application Number **231** Form **50-773A**
 Current Agreement Holder Name **Edwards Lime Gathering, LLC** Revised Jan 2014
 ISD Name **Pettus ISD**

CHART A2 - Only complete this for applications 1 through 999.

Prior to start of value limitation period	Year	School Year (YYYY-YYYY)	Tax Year (actual tax year) YYYY	Total Investment ¹ (cumulative)	Market value of qualified property on Jan. 1 BEFORE any exemptions ²	Market value less any exemptions (such as pollution control) and before limitation ³	Taxable value of qualified property for purposes of M&O
Value limitation period	1	2013-2014	2013	103,472,145	-	-	-
	2	2014-2015	2014	103,472,145	99,333,259	94,366,596	94,366,596
	3	2015-2016	2015	103,472,145	96,353,261	91,535,598	10,000,000
	4	2016-2017	2016	103,472,145	93,462,664	88,789,530	10,000,000
	5	2017-2018	2017	103,472,145	90,658,784	86,125,844	10,000,000
	6	2018-2019	2018	103,472,145	87,939,020	83,542,069	10,000,000
	7	2019-2020	2019	103,472,145	85,300,850	81,035,807	10,000,000
	8	2020-2021	2020	103,472,145	82,741,824	78,604,733	10,000,000
	9	2021-2022	2021	103,472,145	80,259,569	76,246,591	10,000,000
	10	2022-2023	2022	103,472,145	77,851,782	73,959,193	10,000,000
	11	2023-2024	2023	103,472,145	75,516,229	71,740,417	71,740,417
	12	2024-2025	2024	103,472,145	73,250,742	69,588,205	69,588,205
	13	2025-2026	2025	103,472,145	71,053,220	67,500,559	67,500,559

- Notes:
- Total investment is all investment at original cost, including land acquired after filing of application. Investments made in a year should be reflected in the subsequent year's market value.
 - Use appraisal values from CAD as available. For future years, use market value that the entry estimates will approximate the market value for ad valorem tax purposes in that year.
 - This amount is typically the taxable value for the purpose of I&S fund or debt service reserve fund.

By signing below, I, Megan McKavanagh, certify that I am the authorized representative of Edwards Lime Gathering, LLC, a current agreement holder of a limitation on appraised value, and the contents of this form and the attached documentation are true and correct to the best of my knowledge and belief.

Authorized Official
 Signature Megan McKavanagh

Date May 15, 2014

Print Name/Title Megan McKavanagh/Property Tax Manager Phone Number (210) 572-0457

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