



Application for Tax Credit on Qualified Property (Tax Code, Chapter 313, Subchapter D)

Form 50-300
(Revised May 2010)

Robert Lee ISD
School district name
1323 Hamilton Street Robert Lee, TX 76945-4804
Address

2008
First complete year of qualifying time period
(561) 691-2943
Phone (Area code and number)
8/31/2007
Application filing date

This application is for credit for school district maintenance and operations taxes paid on the portion of value in excess of the value limit under Tax Code Chapter 313 Subchapter B or C, during the two complete tax years of the qualifying time period. File this completed application with the school district no earlier than the date the property taxes are paid for the last year of the qualifying time period. The school board must determine eligibility of this applicant.

STEP 1: APPLICANT NAME AND ADDRESS

Only entities that received an appraised value limitation under Tax Code Chapter 313 Subchapter B or C are eligible for this tax credit.

Capricorn Ridge Wind, LLC
Applicant's name
700 Universe Blvd CTX/JB Juno Beach, FL 33408
Mailing address City, State ZIP Code + 4
13645968558 Owner ID: 55950
Texas Taxpayer I.D. Number (11 digits) Appraisal district account number
Casey Tomasiak Property Tax Analyst
Name of person preparing this application Title
(561) 691-2943
Phone (area code and number)

STEP 2: PROVIDE ATTACHMENTS AND SUPPLEMENTS

Attach the following items to this application:

1. A copy of report from the local county appraisal district (CAD) reflecting both the market value before any exemptions, and taxable value of the qualified property for each complete tax year of the qualifying time period.
2. A copy of receipts for M&O and I&S taxes paid on qualified property during the first two years of the qualifying time period.
3. Schedule A—updated for all years from amounts in application schedule.
4. Schedule B—updated for all years from amounts in application schedule.
5. Schedule C—Tax Credit.

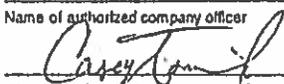
Note: Excel spreadsheet versions of Schedules are available for downloading and printing at URL listed below.

STEP 3: SHOW TAX CREDIT AMOUNT

	Year 1	Year 2
1. Taxable Value of Property for the purpose of School M&O tax	\$0	\$9,956,940 ✓
2. Limitation Value of Property under Agreement	\$0	\$1,500,000 ✓
3. School District Maintenance and Operations Tax Rate	1.04	1.04
4. Total Maintenance and Operations Taxes Paid	\$0	\$103,552.17
5. M&O Tax Obligation Under Limited Value ((Line 2 Amount/100) x Line 3)	\$0	\$15,600
6. Tax Credit for which you are applying (Line 4 - Line 5)	\$0	\$87,952.17
7. Total Tax Credit (Sum of Line 6 Year 1 and Year 2 amounts)		\$87,952.17 ✓

STEP 4: SIGN AND DATE APPLICATION

By signing this application, you certify that this information is true and correct and that you are in full compliance with the terms of the attached agreement to the best of your knowledge and belief.

print here → Casey Tomasiak
Name of authorized company officer
sign here → 
Signature of authorized company officer

Property Tax Analyst
Title
7/14/2010
Date

On behalf of Capricorn Ridge Wind, LLC
Name of corporation/company

If you make a false statement on this application, you could be found guilty of a class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.



Schedule A: Investment

PROPERTY INVESTMENT AMOUNTS

(Estimated investment in each year. Do not put cumulative totals.)

	Year	School Year (YYY-YYY)	Tax Year (Fill in actual tax year below) YYY	Column A: Tangible Personal Property The amount of new investment (original cost) placed in service during this year	Column B: Building or Permanent Nonremovable Component of Building (annual amount only)	Column C: Sum of A and B Qualifying Investment (during the qualifying time period)	Column D: Other investment that is not qualified investment but investment affecting economic impact and total value	Column E: Total Investment (A+B+D)
The year preceding the first complete tax year of the qualifying time period (assuming no deferrals)	Investment made before filing complete application with district (neither qualified property nor eligible to become qualified investment)					X		
	Investment made after filing complete application with district, but before final board approval of application (eligible to become qualified property)							
	Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period (qualified investment and eligible to become qualified property)							
Complete tax years of qualifying time period	1					X		
	2							
Tax Credit Period (with 50% cap on credit)	Value Limitation Period	3						
		4						
		5						
		6						
		7						
		8						
		9						
		10						
Credit Settle-Up Period	Continue to Maintain Visible Presence	11						
		12						
		13						
Post-Settle-Up Period		14						
Post-Settle-Up Period		15						

Qualifying Time Period usually begins with the final board approval of the application and extends generally for the following two complete tax years.

Column A: This represents the total dollar amount of planned investment in tangible personal property the applicant considers qualified investment as defined in Tax Code §313.021(1)(A)-(D). For the purposes of investment, please list amount invested each year, not cumulative totals. (For the years outside the qualifying time period, this number should simply represent the planned investment in tangible personal property). Include estimates of investment for "replacement" property-property that is part of original agreement but scheduled for probable replacement during limitation period.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings that the applicant considers qualified investment under Tax Code §313.021(1)(E). For the years outside the qualifying time period, this number should simply represent the planned investment in new buildings or nonremovable components of buildings.

Column D: Dollar value of other investment that may not be qualified investment but that may affect economic impact and total value - for planning, construction and operation of the facility. The most significant example for many projects would be land. Other examples may be items such as professional services, etc. Note: Land can be listed as part of investment during the "pre-year 1" time period. It cannot be part of qualifying investment.

Notes: For advanced clean energy projects, nuclear projects, projects with deferred qualifying time periods, and projects with lengthy application review periods, insert additional rows as needed.

This schedule must be submitted with the original application and any application for tax credit. When using this schedule for any purpose other than the original application, replace original estimates with actual appraisal district data for past years and update estimates for current and future years. If original estimates have not changed, enter those amounts for future years.

SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

DATE

Schedule B: Estimated Market and Taxable Value

Applicant Name _____

ISO Name _____

		Year	School Year (YYYY-YYYY)	Tax Year (File in actual tax year) YYYY	Qualified Property			Reductions From Market Value	Estimated Taxable Value	
					Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improve- ments	Estimated Total Market Value of tangible personal property in the new building or "in or on the new improvement"	Exempted Value	Final taxable value for I&S - after all reductions	Final taxable value for M&O - after all reductions
		pre-year 1								
	Complete tax years of qualifying time period	1								
		2								
Tax Credit Period (with 50% cap on credit)	Value Limitation Period	3								
		4								
		5								
		6								
		7								
		8								
		9								
		10								
Credit Settle-Up period	Continue to Maintain Viable Presence	11								
		12								
		13								
Post- Settle-Up Period		14								
Post- Settle-Up Period		15								

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.

This schedule must be submitted with the original application and any application for tax credit. When using this schedule for any purpose other than the original application, replace original estimates with actual appraisal district data for past years and update estimates for current and future years. If original estimates have not changed, enter those amounts for future years.

SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE _____

DATE _____



Schedule C - Tax Credit: Employment Information

Applicant Name _____

ISO Name _____

	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	New Jobs	Qualifying Jobs	
				Column A: Number of new jobs created (cumulative)	Column B: Number of qualifying jobs applicant created meeting all criteria of Sec. 313.021(3) (cumulative)	Column C: Lowest wage of any qualifying job
	pre-year 1					
Complete tax years of qualifying time period	1					
	2					

Notes: For job definitions see TAC §9.1051(14) and Tax Code §313.021(3).

SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

DATE

PROPERTY INVESTMENT AMOUNTS

(Estimated investment in each year. Do not put cumulative totals.)

The year preceding the first complete tax year of the qualifying time period (assuming no deferrals)	Investment made before filing complete application with district (neither qualified property nor eligible to become qualified investment)	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	Column A: Tangible Personal Property (The amount of new investment (original cost) placed in service during this year)	Column B: Building or permanent nonremovable component of building (original amount only)	Column C: Sum of A and B (Qualifying investment during the qualifying time period)	Column D: Other investment that is not qualified investment but investment affecting economic impact and total value	Column E: Total Investment (A+B+D)	
										Complete tax years of qualifying time period
Tax Credit Period (with 50% cap on credit)	Investment made after filing complete application with district, but before final board approval of application (eligible to become qualified property)	Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period (qualified investment and eligible to become qualified property)	1	2008-2009	2008	-	-	-	-	
			2	2009-2010	2009	10,669,120	-	10,669,120	-	10,669,120
			3	2010-2011	2010	-	-	-	-	-
			4	2011-2012	2011	-	-	-	-	-
			5	2012-2013	2012	-	-	-	-	-
			6	2013-2014	2013	-	-	-	-	-
			7	2014-2015	2014	-	-	-	-	-
			8	2015-2016	2015	-	-	-	-	-
			9	2016-2017	2016	-	-	-	-	-
			10	2017-2018	2017	-	-	-	-	-
			11	2018-2019	2018	-	-	-	-	-
			12	2019-2020	2019	-	-	-	-	-
			13	2020-2021	2020	-	-	-	-	-
			14	2021-2022	2021	-	-	-	-	-
			15	2022-2023	2022	-	-	-	-	-
Post-Settle-Up Period										
Post-Settle-Up Period										
Credit Settle-Up Period										
Continue to Mahanah Viable Presence										

Qualifying Time Period usually begins with the final board approval of the application and extends generally for the following two complete tax years.

Column A: This represents the total dollar amount of planned investment in tangible personal property for the applicant considers qualified investment - as defined in Tax Code §313.021(1)(A)-(D). For the purposes of investment, please list amount invested each year, not cumulative totals.

Column B: For the years outside the qualifying time period, this number should simply represent the planned investment in tangible personal property. Include estimates of investment for "replacement" property-property that is part of original agreement but scheduled for probable replacement during limitation period. The total dollar amount of planned investment each year in buildings or nonremovable component of buildings that the applicant considers qualified investment under Tax Code §313.021(1)(E).

Column C: For the years outside the qualifying time period, this number should simply represent the planned investment in new buildings or nonremovable components of buildings. Dollar value of other investment that may not be qualified investment but that may affect economic impact and total value-for planning, construction and operation of the facility. The most significant example for many projects would be land. Other examples may be items such as professional services, etc.

Column D: Note: Land can be listed as part of investment during the "pre-year 1" time period. It cannot be part of qualifying investment.

Notes: For advanced clean energy projects, nuclear projects, projects with deferred qualifying time periods, and projects with lengthy application review periods, insert additional rows as needed. This schedule must be submitted with the original application and any application for tax credit. When using this schedule for any purpose other than the original application, replace original estimates with actual appraisal district data for past years and update estimates for current and future years. If original estimates have not changed, enter those amounts for future years.

Robert Lee

7/14/2010

Form 50-300

Applicant Name: Robert Lee ISD
 D Name: Robert Lee ISD

Scenario B (Rev. May 2017): Estimated Market and Taxable Value
 Capricorn Ridge Wind, LLC

Tax Credit Period (with 50% cap on credit)	Value Limitation Period	Qualified Property		Reductions from Market Value	Estimated Taxable Value			
		Estimated Total Market Value of Land	Estimated Total Market Value of new buildings or other new improvements		Estimated Total Market Value of tangible personal property in the new building or "in or on the new improvement"	Final taxable value for 1&S - after all reductions	Final taxable value for M&O--after all reductions	
Complete tax years of qualifying time period	Continue to Maintain Viable Presence	pre-year 1	2007-2008	2007	-	-	-	-
		1	2008-2009	2008	-	-	-	-
		2	2009-2010	2009	-	-	-	-
		3	2010-2011	2010	-	-	-	-
		4	2011-2012	2011	-	-	-	-
		5	2012-2013	2012	-	-	-	-
		6	2013-2014	2013	-	-	-	-
		7	2014-2015	2014	-	-	-	-
		8	2015-2016	2015	-	-	-	-
		9	2016-2017	2016	-	-	-	-
		10	2017-2018	2017	-	-	-	-
		11	2018-2019	2018	-	-	-	-
		12	2019-2020	2019	-	-	-	-
		13	2020-2021	2020	-	-	-	-
		14	2021-2022	2021	-	-	-	-
15	2022-2023	2022	-	-	-	-		
Post-Settle-Up Period								
Post-Settle-Up Period								
Post-Settle-Up Period								

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation. This schedule must be submitted with the original application and any application for tax credit. When using this schedule for any purpose other than the original application, replace original estimates with actual appraisal district data for past years and update estimates for current and future years. If original estimates have not changed, enter those amounts for future years.

SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

DATE

7/14/2010

Schedule C- Tax Credit: Employment Information

Applicant Name

Capricorn Ridge Wind, LLC

ISD Name

Robert Lee ISD

Form 50-300

Complete tax years of qualifying time period	New Jobs		Qualifying Jobs	
	Column A: Number of new jobs created (cumulative)	Column B: Number of qualifying jobs applicant created meeting all criteria of Sec. 313.021(3) (cumulative)	Column C: Lowest wage of any qualifying job	
pre-year 1	1	1	35,700	
1	1	1	36,414	
2	1	1	37,155	

Notes: For job definitions see TAC §9.1051(14) and Tax Code §313.021(3).


SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

7/14/2010
 DATE



Application for Tax Credit on Qualified Property (Tax Code, Chapter 313, Subchapter D)

Form 50-300
(Revised May 2010)

Robert Lee ISD

School district name

1323 Hamilton Street Robert Lee, TX 76945-4804

Address

2008

First complete year of qualifying time period

(581) 691-2943

Phone (Area code and number)

8/31/2007

Application filing date

This application is for credit for school district maintenance and operations taxes paid on the portion of value in excess of the value limit under Tax Code Chapter 313 Subchapter B or C, during the two complete tax years of the qualifying time period. File this completed application with the school district no earlier than the date the property taxes are paid for the last year of the qualifying time period. The school board must determine eligibility of this applicant.

STEP 1: APPLICANT NAME AND ADDRESS

Only entities that received an appraised value limitation under Tax Code Chapter 313 Subchapter B or C are eligible for this tax credit.

Capricorn Ridge Wind II, LLC

Applicant's name

700 Universo Blvd CTX/JB

Mailing address

12808543166

Texas Taxpayer I.D. Number (11 digits)

Casey Tomasiak

Name of person preparing this application

(581) 691-2943

Phone (area code and number)

Juno Beach, FL

City, State

33408

ZIP Code + 4

Owner ID: 55900

Appraisal district account number

Property Tax Analyst

Title

STEP 2: PROVIDE ATTACHMENTS AND SUPPLEMENTS

Attach the following items to this application:

1. A copy of report from the local county appraisal district (CAD) reflecting both the market value before any exemptions, and taxable value of the qualified property for each complete tax year of the qualifying time period.
2. A copy of receipts for M&O and I&S taxes paid on qualified property during the first two years of the qualifying time period.
3. Schedule A—updated for all years from amounts in application schedule.
4. Schedule B—updated for all years from amounts in application schedule.
5. Schedule C—Tax Credit.

Note: Excel spreadsheet versions of Schedules are available for downloading and printing at URL listed below.

STEP 3: SHOW TAX CREDIT AMOUNT

	Year 1	Year 2
1. Taxable Value of Property for the purpose of School M&O tax	\$0	\$70,715,580 ✓
2. Limitation Value of Property under Agreement	\$0	\$8,500,000 ✓
3. School District Maintenance and Operations Tax Rate	1.04	1.04
4. Total Maintenance and Operations Taxes Paid	\$0	\$735,442.03
5. M&O Tax Obligation under Limited Value ((Line 2 Amount/100) x Line 3)	\$0	\$88,400
6. Tax Credit for which you are applying (Line 4 - Line 5)	\$0	\$647,042.03
7. Total Tax Credit (Sum of Line 6 Year 1 and Year 2 amounts)		\$647,042.03 ✓

STEP 4: SIGN AND DATE APPLICATION

By signing this application, you certify that this information is true and correct and that you are in full compliance with the terms of the attached agreement to the best of your knowledge and belief.

print
here

Casey Tomasiak

Name of authorized company officer

Property Tax Analyst

Title

sign
here

Signature of authorized company officer

Date

On behalf of Capricorn Ridge Wind II, LLC

Name of corporation/company

If you make a false statement on this application, you could be found guilty of a class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.

Schedule A: Investment

PROPERTY INVESTMENT AMOUNTS

(Estimated Investment in each year. Do not put cumulative totals.)

		Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	Column A: Tangible Personal Property The amount of new investment (original cost) placed in service during this year	Column B: Building or Permanent Nonremovable Component of Building (annual amount only)	Column C: Sum of A and B Qualifying Investment (during the qualify- ing time period)	Column D: Other Investment that is not qualified investment but investment affecting economic impact and total value	Column E: Total Investment (A+B+D)
The year preceding the first complete tax year of the qualifying time period (assuming no deferrals)	Investment made before filing complete applica- tion with district (neither qualified property nor eligible to become qualified investment)						X		
	Investment made after filing complete applica- tion with district, but before final board approval of application (eligible to become qualified property)						X		
	Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period (qualified investment and eligible to become qualified property)								
Complete tax years of qualifying time period		1							
		2							
Tax Credit Period (with 50% cap on credit)	Value Limitation Period	3					X		
		4					X		
		5							
		6							
		7							
		8							
		9							
		10							
Credit Settle-Up Period	Continue to Maintain Visible Presence	11					X		
		12					X		
		13							
Post-Settle-Up Period		14							
Post-Settle-Up Period		15							

Qualifying Time Period usually begins with the final board approval of the application and extends generally for the following two complete tax years.

Column A: This represents the total dollar amount of planned investment in tangible personal property the applicant considers qualified investment, as defined in Tax Code §313.021(1)(A)-(D). For the purposes of investment, please list amount invested each year, not cumulative totals. (For the years outside the qualifying time period, this number should simply represent the planned investment in tangible personal property). Include estimates of investment for "replacement" property-property that is part of original agreement but scheduled for probable replacement during limitation period.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings that the applicant considers qualified investment under Tax Code §313.021(1)(E). For the years outside the qualifying time period, this number should simply represent the planned investment in new buildings or nonremovable components of buildings.

Column D: Dollar value of other investment that may not be qualified investment but that may affect economic impact and total value -- for planning, construction and operation of the facility. The most significant example for many projects would be land. Other examples may be items such as professional services, etc. Note: Land can be listed as part of investment during the "pre-year 1" time period. It cannot be part of qualifying investment.

Notes: For advanced clean energy projects, nuclear projects, projects with deferred qualifying time periods, and projects with lengthy application review periods, insert additional rows as needed.

This schedule must be submitted with the original application and any application for tax credit. When using this schedule for any purpose other than the original application, replace original estimates with actual appraisal district data for past years and update estimates for current and future years. If original estimates have not changed, enter those amounts for future years.

SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

DATE

Schedule B: Estimated Market and Taxable Value

Applicant Name _____

ISD Name _____

		Year	School Year (YYYY-YYYY)	Tax Year (File in actual tax year) YYYY	Qualified Property			Reductions From Market Value	Estimated Taxable Value	
					Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improve- ments	Estimated Total Market Value of tangible personal property in the new building or "in or on the new improvement"	Exempted Value	Final taxable value for IS - after all reductions	Final taxable value for M&O - after all reductions
		pre-year 1								
Tax Credit Period (with 50% cap on credit)	Complete tax years of qualifying time period	1								
		2								
	Value Limitation Period	3								
		4								
		5								
		6								
		7								
		8								
		9								
		10								
Credit Settle-Up period	Continue to Maintain Viable Presence	11								
		12								
		13								
Post-Settle-Up Period		14								
Post-Settle-Up Period		15								

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.

This schedule must be submitted with the original application and any application for tax credit. When using this schedule for any purpose other than the original application, replace original estimates with actual appraisal district data for past years and update estimates for current and future years. If original estimates have not changed, enter those amounts for future years.

SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE _____

DATE _____

Schedule C - Tax Credit: Employment Information

Applicant Name _____

ISO Name _____

	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	New Jobs	Qualifying Jobs	
				Column A: Number of new jobs created (cumulative)	Column B: Number of qualifying jobs applicant created meeting all criteria of Sec. 313.021(3) (cumulative)	Column C: Lowest wage of any qualifying job
	pre- year 1					
Complete tax years of qualifying time period	1					
	2					

Notes: For job definitions see TAC §9.1051(14) and Tax Code §313.021(3).

SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

DATE

PROPERTY INVESTMENT AMOUNTS

(Estimated investment in each year. Do not put cumulative totals.)

The year preceding the first complete tax year of the qualifying time period (assuming no deferrals)	Investment made before filing complete application with district (neither qualified property nor eligible to become qualified investment)	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	Column A: Tangible Personal Property The amount of new investment (original cost) placed in service (or building (annual amount) during this year	Column B: Building or permanent nonremovable component of building (annual amount only)	Column C: Sum of A and B Qualifying Investment (during the qualifying time period)	Column D: Other investment that is not qualified investment but investment affecting economic impact and total value	Column E: Total Investment (A+B+D)	
										Complete tax years of qualifying time period
Tax Credit Period (with 50% cap on credit)	Investment made after filing complete application with district, but before final board approval of application (eligible to become qualified property)	Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period (qualified investment and eligible to become qualified property)	1	2008-2009	2008	-	-	-	-	
			2	2009-2010	2009	75,616,830	-	75,616,830	-	75,616,830
			3	2010-2011	2010	-	-	-	-	-
			4	2011-2012	2011	5,000	-	5,000	-	5,000
			5	2012-2013	2012	5,000	-	5,000	-	5,000
			6	2013-2014	2013	5,000	-	5,000	-	5,000
			7	2014-2015	2014	5,000	-	5,000	-	5,000
			8	2015-2016	2015	5,000	-	5,000	-	5,000
			9	2016-2017	2016	5,000	-	5,000	-	5,000
			10	2017-2018	2017	5,000	-	5,000	-	5,000
			11	2018-2019	2018	5,000	-	5,000	-	5,000
			12	2019-2020	2019	5,000	-	5,000	-	5,000
			13	2020-2021	2020	5,000	-	5,000	-	5,000
			14	2021-2022	2021	5,000	-	5,000	-	5,000
			15	2022-2023	2022	5,000	-	5,000	-	5,000

Qualifying Time Period usually begins with the final board approval of the application and extends generally for the following two complete tax years.

Column A: This represents the total dollar amount of planned investment in tangible personal property the applicant considers qualified investment - as defined in Tax Code §313.021(1)(A)-(D). For the purposes of investment, please list amount invested each year, not cumulative totals.

Column B: For the years outside the qualifying time period, this number should simply represent the planned investment in tangible personal property. Include estimates of investment for "replacement" property-property that is part of original agreement but scheduled for probable replacement during limitation period. The total dollar amount of planned investment each year in buildings or nonremovable component of buildings that the applicant considers qualified investment under Tax Code §313.021(1)(E).

Column D: For the years outside the qualifying time period, this number should simply represent the planned investment in new buildings or nonremovable components of buildings. Dollar value of other investment that may not be qualified investment but that may affect economic impact and total value-for planning, construction and operation of the facility. The most significant example for many projects would be land. Other examples may be items such as professional services, etc.

Notes: Land can be listed as part of investment during the "pre-year-1" time period. It cannot be part of qualifying investment.

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Robert Lee
 7/14/2010

Supplement B (Rev. May 2010): Estimated Market And Taxable Value

Applicant Name: Capricorn Ridge Wind II, LLC
 ISD Name: Robert Lee ISD

Form 50-300

Tax Credit Period (with 50% cap on credit)	Value Limitation Period	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Qualified Property			Reductions from Market Value	Estimated Taxable Value		
				Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new building or "in or on the new improvement"		Exempted Value	Final taxable value for 18S - after all reductions	Final taxable value for M&O - after all reductions
Credit Settle-Up Period	Continue to Maintain Viable Presence	pre-year 1	2007-2008	2007	-	-	-	-	-	
		1	2008-2009	2008	-	-	-	-	-	
		2	2009-2010	2009	-	70,715,580	-	-	70,715,580	70,715,580
		3	2010-2011	2010	-	66,958,720	-	-	66,958,720	8,500,000
		4	2011-2012	2011	-	62,941,200	-	-	62,941,200	8,500,000
		5	2012-2013	2012	-	59,164,730	-	-	59,164,730	8,500,000
		6	2013-2014	2013	-	55,614,850	-	-	55,614,850	8,500,000
		7	2014-2015	2014	-	52,277,960	-	-	52,277,960	8,500,000
		8	2015-2016	2015	-	49,141,290	-	-	49,141,290	8,500,000
		9	2016-2017	2016	-	46,192,820	-	-	46,192,820	8,500,000
		10	2017-2018	2017	-	43,421,260	-	-	43,421,260	8,500,000
		11	2018-2019	2018	-	40,815,990	-	-	40,815,990	40,815,990
		12	2019-2020	2019	-	38,367,040	-	-	38,367,040	38,367,040
		13	2020-2021	2020	-	36,065,020	-	-	36,065,020	36,065,020
		14	2021-2022	2021	-	33,901,120	-	-	33,901,120	33,901,120
15	2022-2023	2022	-	31,867,060	-	-	31,867,060	31,867,060		
Post-Settle-Up Period										
Post-Settle-Up Period										

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation. This schedule must be submitted with the original application and any application for tax credit. When using this schedule for any purpose other than the original application, replace original estimates with actual appraisal district data for past years and update estimates for current and future years. If original estimates have not changed, enter those amounts for future years.

Robert Lee

SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

DATE

7/14/2010

Schedule C- Tax Credit: Employment Information

Applicant Name

Capricorn Ridge Wind II, LLC

ISD Name

Robert Lee ISD

Form 50-300

Complete tax years of qualifying time period	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	Qualifying Jobs		
				New Jobs	Column B: Number of qualifying jobs applicant created meeting all criteria of Sec. 313.021(3) (cumulative)	Column C: Lowest wage of any qualifying job
1	pre-year 1	2007-2008	2007	6	6	35,700
	1	2008-2009	2008	5	5	36,414
2	2	2009-2010	2009	5	5	37,155

Notes: For job definitions see TAC §9.1051(14) and Tax Code §313.021(3).



SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

DATE

7/14/2010

On Wednesday the 27th day of August 2008, a special meeting was held in the Robert Lee High School Library of the public school building at 7:00 p.m. The meeting was called to order by President Roe.

ROLL CALL

Members Present: Messrs: K. Roe, I. Torres, W. Washam, J. Roberts, B. Brosh, T. Reed, T. Sawyer
Members Absent: None

7:03 p.m. meeting called to order by President Roe, quorum of members present.

Public Hearing on Proposed Tax Rate & Budget.

Invocation and pledge led by Kevin Roe.

Tom Sawyer made a motion to approve the minutes of August 21, 2008 meeting seconded by Irma Torres. Motion carried.

Jeffie Roberts made a motion to accept the financial report, pay the bills and approve budget amendments as presented seconded by Brandi Brosh. Motion carried.

Tod Reed made a motion to approve the 2008-2009 Budget by function seconded by Wes Washam. Motion carried. Jeffie Roberts made a motion to approve Board Resolution explaining intent to exceed or fall short of proposed expenditure targets established by the Commissioner of Education. Motion seconded by Irma Torres. Motion carried. Wes Washam made a motion to designate \$900,000 of fund balance seconded by Tom Sawyer. Motion carried.

Brandi Brosh made a motion to adopt the 2008-2009 M&O Tax Rate by Ordinance as \$1.04 and approve the 2008-2009 I&S Tax Rate by Ordinance as .44 cents for a total Tax Rate of \$1.48. Motion seconded by Tod Reed. Motion carried.

Discussion was held regarding the central heat and air in gymnasium.

Supt. Hood gave an update on the construction plan and first week of school.

Next regular school board meeting will be held Tuesday, September 16, 2008 at 7:00 p.m.

Meeting adjourned 8:06 p.m.

Kevin Roe, President

Jeffie Roberts, Secretary

Robert Lee High School Library of the public school building at 6:00 p.m. The meeting was called to order by President Roe.

ROLL CALL

Members Present: Messrs: T. Reed, K. Roe, J. Roberts, T. Sawyer, W. Washam, B. Brosh, I. Torres
Members Absent:

6:00 p.m. meeting called to order by President Roe, quorum of members present.

Invocation and pledge led by Jeffie Roberts.

Irma Torres made a motion to approve the minutes of August 17th, 2009 seconded by Brandi Brosh. All for.

Sheri Millican introduced two students who went to Nashville, TN to the National FCCLA Convention. Kacee Roberts, FCCLA Region II President, shared her experience of going to Nashville over the summer. Meagan Ross also attended the convention and won a gold medal with her presentation.

Wes Washam made a motion to accept the financial report given by Robin Allen, to pay the bills as presented and to approve the budget amendments as presented seconded by Jeffie Roberts. All for.

Superintendent Aaron Hood gave a report on the Construction Project.

Nick Bulaish with First Southwest presented the issuance and sale of bonds for Robert Lee ISD. Jeffie Roberts made the motion to approve the issuance and sale of bonds seconded by Tod Reed. All for.

The board recessed at 6:25 p.m. and resumed the regular meeting at 6:42 p.m.

Superintendent Hood made a recommendation to accept the proposal from Project Graduation for the 2009-2010 school year. Tom Sawyer made the motion to accept the recommendation seconded by Irma Torres. All for.

Jeffie Roberts made a motion to increase substitute teacher pay to \$60 per day effective 2009-2010 school year. Brandi Brosh seconded the motion. All for.

Public Hearing was held for the 2009-2010 Budget for RLISD.

Wes Washam made the motion to approve the 2009-2010 Official Estimated Budget by Fund and Function as presented by Superintendent Hood and to designate \$900,000 of Fund Balance for capital projects. Motion seconded by Tod Reed. All for.

The Board held a public hearing on the 2009-2010 Tax Rate.

Brandi Brosh made a motion to approve Superintendent Hood's recommendation to adopt \$1.04 for M&O Tax Rate and to adopt .44 for I&S Tax Rate by Ordinance for a total Tax Rate of \$1.48. Motion seconded by Irma Torres. All for.

Superintendent Hood gave a report on enrollment numbers and calendar items.

The next meeting for the RLISD School Board will be held on Monday, September 21, 2009 at 6:00 p.m.

Meeting adjourned 8:13 p.m.

Kevin Roe, President

Jeffie Roberts, Secretary

URGENT AD VALOREM TAX RECEIPT FOR TAX YEAR: 2009

RECEIPT#: 2363

TAX OFFICE: COKE COUNTY TAX OFFICE

CHECK#: 5/1260

Receipt only

PAYING ENTITY	TAX AMOUNT	DISCOUNT/PI	-DISC/+PI
COKE COUNTY	172.30		172.30
M & FC	47.89		47.89
UNDERGRD WATER	3.10		3.10
BEST HOSPITAL	89.22		89.22
ROBERT LEE ISD	570.39		570.39

not part of it

ACCOUNT	DESCRIPTION	VALUE
1 11 002710273003000000 55950		\$38,540
CAPRICORN RIDGE WIND LLC	ABST 271	
700 UNIVERSE BLVD	PT OF W/2 OF SEC 273	
LAW/JB	H&TC RY	1.0000000%
JUNO BEACH FL 33408		UNITS 25.69

TOTAL COLLECTED: \$882.90 DATE: 01/13/10 C#: 04 Paid by: M/R

URGENT AD VALOREM TAX RECEIPT FOR TAX YEAR: 2009

RECEIPT#: 2364

TAX OFFICE: COKE COUNTY TAX OFFICE

CHECK#: 5/1260

PAYING ENTITY	TAX AMOUNT	DISCOUNT/PI	-DISC/+PI
COKE COUNTY	44,514.49		4,4514.49
M & FC	12,372.49		1,2372.49
UNDERGRD WATER	801.53		801.53
BEST HOSPITAL	23,049.32		2,3049.32
ROBERT LEE ISD	147,362.71		14,7362.71

ACCOUNT	DESCRIPTION	VALUE
4 11 030755799000050000 55950		\$9,956,940
CAPRICORN RIDGE WIND LLC	MAJOR ASSETS IN STER	
NEXTERA ENERGY-FPL		
700 UNIVERSE BLVD CT	CAPRICORN RIDGE WIND	0.0000000%
JUNO BEACH FL 33408	SUBSTATION & TRANSMI	

TOTAL COLLECTED: \$228,100.54 DATE: 01/13/10 C#: 04 Paid by: M/R

TAX OFFICE: COKE COUNTY TAX OFFICE

CHECK#: 5/1260

SUMMARY FOR:
CAPRICORN RIDGE WIND LLC

PAYING ENTITY	TAX AMOUNT	DISCOUNT/PI	-DISC/+PI
TOTAL:	228,983.44		14,7362.71

TOTAL COLLECTED: \$228,983.44 DATE: 01/13/10 C#: 04 Paid by: M/R

TAX OFFICE: COKE COUNTY TAX OFFICE

CHECK#: 5/0261

AXING ENTITY	TAX AMOUNT	DISCOUNT/PI	-DISC/+PI
UNDERGRD WATER	5,692.60		5692.60
EST HOSPITAL	163,699.50		16,3699.50
ROBERT LEE ISD	1,046,590.58		104,6590.58

---ACCOUNT-----	---DESCRIPTION-----	---VALUE---
4 11 030755899000050000 55900		\$70,715,580
CAPRICORN RIDGE WIND 2 LL		
NEXTERA ENERGY-FPL		
700 UNIVERSE BLVD CT	CAPRICORN RIDGE WIND	0.0000000%
JUNO BEACH FL 33408	OPERATIONAL MAY 2008	

TOTAL COLLECTED: \$1,215,982.68 DATE: 01/13/10 C#: 04 Paid by: M/R

MAKE CHECK PAYABLE TO:

2009 COKE COUN

OPERTY TAX STATEMENT

JOSIE DEAN TAX A/C
COKE COUNTY TAX OFFICE
13 EAST 7TH ST
ROBERT LEE TX 76945

PHONE 325-453-2614
FAX 325-453-2328

RECEIVED
Property & Sales Tax
OCT 20 2009

Return statement with remittance for proper credit

TAX PAYER ID# 55950

EXEMPTION CODES

CAPRICORN RIDGE WIND LLC
700 UNIVERSE BLVD
LAW/JB
JUNO BEACH FL 33408

11 = HOMESTEAD 12 = OVER 65
13 = DISABLED 20's = VETERANS
30 = AG LAND 50 = TOTALLY EXEMPT

ASSESSMENT RATIO 100%

PAGE: 1

ACCOUNT	LEGAL DESCRIPTION	CURRENT VALUES	JURS	EXEMPT	EXEMPT	TAXABLE	RATE	LEVY	RCPT#
1 00271 0273 0030 00000	MARKET	38540	CNTY			\$38,540	.447070	172.30	2363
RICORN RIDGE WIND LLC	ABST 271	AG USE	0	FMFC		\$38,540	.124260	47.89	
UNIVERSE BLVD	PT OF W/2 OF SEC 273	IMPS	0	CCWD		\$38,540	.008050	3.10	
/JB	H&TC RY	OTHER	0	WHSP		\$38,540	.231490	89.22	
) BEACH FL 33408		TOTAL:	\$38,540	RISD		\$38,540	1.480000	570.39	
	UNITS: 25.690	Capped:	\$38,540					TOTAL: 882.90	
	INTEREST: 1.0000000								

not part of it

03075 5799 0000 50000	RENRDR	0	CNTY			\$9956,940	.447070	44514.49	2364
	SURVEY: ASSESD	9956940	FMFC			\$9956,940	.124260	12372.49	
	MAJOR ASSETS IN STER		0	CCWD		\$9956,940	.008050	801.53	
			0	WHSP		\$9956,940	.231490	23049.32	
	CAPRICORN RIDGE WIND TOTAL:	\$9,956,940	RISD			\$9956,940	1.480000	147362.71	
	UNITS: 0.000	Capped:	\$9,956,940					TOTAL: 228100.54	
	INTEREST: .0000000								

OWNER # 55950 TOTALS SUMMARY

09	2008	2009	2008	2009	2008	Jurisdiction	TXBL Value	Tax Rate	Taxes due
M&O RATE	---	ISD DEBT RATE	-	ISD TOTAL RATE	-	COKE COUNTY	9,995,480	.447070	\$44,686.79
						FM & FC	9,995,480	.124260	\$12,420.38
						UNDERGRD WATER	9,995,480	.008050	\$804.63
						WEST HOSPITAL	9,995,480	.231490	\$23,138.54
0000 1.040000	.440000	.000000		1.480000 1.040000		ROBERT LEE ISD	9,995,480	1.480000	\$147,933.10

DISC/P&I AMOUNT DUE

P L E A S E >	P A Y I N	O C T	228983.44
P A Y >	P A Y I N	N O V	228983.44
A M O U N T >	P A Y I N	D E C	228983.44
F O R >	P A Y I N	J A N	228983.44
M O N T H >	P A Y I N	F E B	16028.84 245012.28
T A X E S >	P A Y I N	M A R	20608.51 249591.95
A R E >	P A Y I N	A P R	25188.18 254171.62
P A I D >	P A Y I N	M A Y	29767.85 258751.29
	P A Y I N	J U N	34347.52 263330.96

RATES FOR TAXES PAID AFTER JANUARY 31 ARE:

FEBRUARY: 7%
MARCH: 9%
APRIL: 11%
MAY: 13%
JUNE: 15%

REVIEWED/APPROVED

Casey Tomasiak, Property Tax
Date 10/26/09

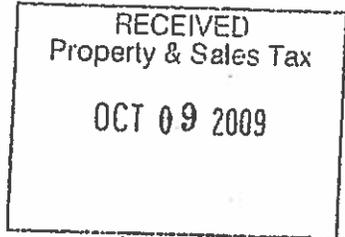
INSTRUCTIONS: To mail in your payment fold this page so that our return address shows in a # 10 window envelope and place this sheet and your payment in the envelope, and mail. Be sure to place postage on your return address on envelope. If you do not have a window envelope simply copy the address to a plain envelope. To receive a receipt send a self addressed stamped envelope with your payment.

NOTE: Taxes paid after January 31st will accrue penalty and interest. Taxes paid after June 30TH will have an additional 20% penalty added. SEC 33.07d of Texas Property Tax Code.

al

JOSIE DEAN TAX A/C
COKE COUNTY TAX OFFICE
13 EAST 7TH ST
ROBERT LEE TX 76945

PHONE 325-453-2614
FAX 325-453-2328



Return statement with remittance for proper credit

TAX PAYER ID# 55900

EXEMPTION CODES

→ CAPRICORN RIDGE WIND 2 LL
NEXTERA ENERGY-FPL
700 UNIVERSE BLVD CT
X/JB
JUNO BEACH FL 33408

11 = HOMESTEAD 12 = OVER 65
13 = DISABLED 20's = VETERANS
30 = AG LAND 50 = TOTALLY EXEMPT

ASSESSMENT RATIO 100%

PAGE: 1

ACCOUNT	LEGAL DESCRIPTION	CURRENT VALUES	JURS	EXEMPT	EXEMPT	TAXABLE	RATE	LEVY	RCPT#
1 03075 5899 0000 50000	RENRD	0	CCWD			\$70715,580	.008050	5692.60	2362
RICORN RIDGE WIND 2 LL	SURVEY:	ASSESD	70715580	WHSP		\$70715,580	.231490	163699.50	
NEXTERA ENERGY-FPL			0	RISD		\$70715,580	1.480000	1046590.58	
UNIVERSE BLVD CT			0					TOTAL: 1215982.68	✓
CAPRICORN RIDGE WIND TOTAL:		\$70,715,580							
UNITS:		0.000	Capped:		\$70,715,580				
INTEREST:		.0000000							

OWNER # 55900 TOTALS SUMMARY

Jurisdiction	TXBL Value	Tax Rate	Taxes due
UNDERGRD WATER	70,715,580	.008050	\$5,692.60
WEST HOSPITAL	70,715,580	.231490	\$163,699.50
ROBERT LEE ISD	70,715,580	1.480000	\$46,590.58

2009	2008	2009	2008	2009	2008
M&O RATE	---	ISD DEBT RATE	-	ISD TOTAL RATE	-
0000 1.040000		.440000	.000000	1.480000	1.040000

	DISC/P&I	AMOUNT DUE
PLEASE > PAY IN OCT		1215982.68
PAY > PAY IN NOV		1215982.68
AMOUNT > PAY IN DEC		1215982.68
FOR > PAY IN JAN		1215982.68
MONTH > PAY IN FEB	85118.79	1301101.47
TAXES > PAY IN MAR	109438.44	1325421.12
ARE > PAY IN APR	133758.09	1349740.77
PAID > PAY IN MAY	158077.75	1374060.43
> PAY IN JUN	182397.40	1398380.08

RATES FOR TAXES PAID AFTER JANUARY 31 ARE:
FEBRUARY: 7%
MARCH: 9%
APRIL: 11%
MAY: 13%
JUNE: 15%

INSTRUCTIONS: To mail in your payment fold this page so that our return address shows in a # 10 window envelope and place this sheet and your payment in the envelope, and mail. Be sure to place postage on your return address on envelope. If you do not have a window envelope simply copy the address to a standard envelope. To receive a receipt send a self addressed stamped envelope with your payment.

NOTE: Taxes paid after January 31st will accrue penalty and interest. Taxes paid after June 30TH will have an additional 20% penalty added. SEC 33.07d of Texas Property Tax Code.

REVIEWED/APPROVED

Casey Tomasiak, Property Tax
Date 10/26/09

RESOLUTION

DETERMINING ELIGIBILITY FOR TAX CREDIT PURSUANT TO TEXAS TAX CODE § 313.104

STATE OF TEXAS §

COUNTY OF COKE §

WHEREAS, on August 31, 2007, the Superintendent of Schools of the Robert Lee Independent School District, acting as agent of the Board of Trustees of the District (the "Board of Trustees"), received from Capricorn Ridge Wind, LLC and Capricorn Ridge Wind II, LLC an Application for Appraised Value Limitation on Qualified Property, pursuant to Chapter 313 of the Texas Tax Code; and,

WHEREAS, the Application was delivered to the Texas Comptroller's Office for review pursuant to Texas Tax Code § 313.025(d); and,

WHEREAS, the Application was reviewed by the Texas Comptroller's Office pursuant to Texas Tax Code § 313.025(d); and,

WHEREAS, the Board of Trustees acknowledged receipt of the Application, along with the requisite application fee as established pursuant Texas Tax Code § 313.025(a)(1) and the District's Local District Policy CCG (Local); and,

WHEREAS, the Board of Trustees caused to be conducted an economic impact evaluation pursuant to Chapter 313 of the Texas Tax Code; and,

WHEREAS, the Board of Trustees reviewed the economic impact evaluation pursuant to Texas Tax Code § 313.026 and has carefully considered such evaluation; and,

WHEREAS, the Application was reviewed by the Coke County Appraisal District established in Coke County, Texas (the "Coke County Appraisal District"), pursuant to Texas Property Tax Code § 6.01; and,

WHEREAS, on December 5, 2007, the Board of Trustees conducted a public hearing on the Application at which it solicited input into its deliberations on the Application from all interested parties within the District; and,

WHEREAS, on December 5, 2007, the Board of Trustees made factual findings pursuant to Texas Tax Code § 313.025(f), including, but not limited to findings that: (i) the information in the Application is true and correct; (ii.) this Agreement is in the best interest of the District and the State of Texas; (iii.) the Applicant is eligible for the Limitation on Appraised Value of the Applicant's Qualified Property; (iv.) each criterion listed in Texas Tax Code § 313.025(e) has been met; and, (v.) if the job creation requirement set forth in Texas Tax Code § 313.051(b) (i.e. 10 jobs) was applied, for the size and scope of the project described in the Application, the required number of jobs would exceed the industry standard for the number of employees reasonably necessary for the operation of the facility; and

WHEREAS, on December 5, 2007, the Board of Trustees of the Robert Lee Independent School District approved an Agreement for Limitation on Appraised Value of Property for Maintenance and Operations Taxes with Capricorn Ridge Wind, LLC and Capricorn Ridge Wind II, LLC; and,

WHEREAS, after examining the tax rolls of the Coke County Appraisal District; the most recent Annual Eligibility Report (Comptroller's Form #50-772); and the most recent Biennial Progress Report (Comptroller's Form #50-773) filed by Capricorn Ridge Wind, LLC and Capricorn Ridge Wind II, LLC, the Board has determined that during the Qualifying Time Period, running from January 1, 2008 through December 31, 2009, Capricorn Ridge Wind, LLC and Capricorn Ridge Wind II, LLC made a Qualifying Investment as defined by Texas Tax Code § 313.021 in the amount of at least Ten Million Dollars for the purposes of manufacturing in accordance with the provisions of Texas Tax Code § 313.024(b)(1); and,

WHEREAS, after examining the December 5, 2007 Agreement; the most recent Annual Eligibility Report (Comptroller's Form #50-772); and the most recent Biennial Progress Report (Comptroller's Form #50-773) filed by the Capricorn Ridge Wind, LLC and Capricorn Ridge Wind II, LLC, the Board has determined that Capricorn Ridge Wind, LLC and Capricorn Ridge Wind II, LLC is, in all other respects, in compliance with the terms of the aforesaid Agreement; and,

WHEREAS, after examining Comptroller's State Franchise Tax records, the Board has determined that, at the time of the adoption of this Resolution, Capricorn Ridge Wind, LLC and Capricorn Ridge Wind II, LLC, is in good standing with respect to its franchise tax obligations; and,

WHEREAS, the total amount of maintenance and operations ad valorem taxes that were imposed on the portion of the appraised value of the Qualified Property that exceeded the amount of the limitation agreed to by the governing body of the school district under Texas Tax Code Section 313.027(a)(2) in the applicable Qualifying Time Period that the Capricorn Ridge Wind, LLC and Capricorn Ridge Wind II, LLC has paid to the District has been SEVEN HUNDRED THIRTY-FOUR THOUSAND NINE HUNDRED NINETY-FOUR DOLLARS AND TWENTY-ONE CENTS (\$734,994.21); and,

WHEREAS, as of the date of the approval of this Resolution, the Capricorn Ridge Wind, LLC and Capricorn Ridge Wind II, LLC has not relocated its business outside of the District; and,

WHEREAS, the Capricorn Ridge Wind, LLC and Capricorn Ridge Wind II, LLC has filed an application for a tax credit in accordance with the provisions of Texas Tax Code § 313.103; and,

WHEREAS, the application for tax credit filed by the Capricorn Ridge Wind, LLC and Capricorn Ridge Wind II, LLC was: (1) made on the form prescribed for that purpose by the Texas Comptroller of Public Accounts; (2) was verified by the Capricorn Ridge Wind, LLC and Capricorn Ridge Wind II, LLC; (3) was accompanied by tax receipts from the collector of taxes for the District showing full payment of District all ad valorem taxes on the Qualified Property for the applicable Qualifying Time Period.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Robert Lee Independent School District as follows:

1. The application made by Capricorn Ridge Wind, LLC and Capricorn Ridge Wind II, LLC, for a tax credit pursuant to Texas Tax Code § 313.103 in the total amount of SEVEN HUNDRED THIRTY-FOUR THOUSAND NINE HUNDRED NINETY-FOUR DOLLARS AND TWENTY-ONE CENTS (\$734,994.21) is approved by the adoption of this Resolution.
2. Beginning with the Tax Year 2011, which is the tax year next following the tax year in which the Tax Credit Application is approved, and in each of the subsequent six (6) tax years (ending in Tax Year 2017), the District's collector of taxes is directed to credit against the *ad valorem* school taxes imposed on the Qualified Property by the District the lesser amount of either: 1.) ONE HUNDRED FOUR THOUSAND NINE HUNDRED NINETY-NINE DOLLARS AND SEVENTEEN CENTS (\$104,999.17) (An amount equal to one-seventh of the total amount of tax credit to which Capricorn Ridge Wind, LLC and Capricorn Ridge Wind II, LLC is entitled under Section 313.102); or, 2.) Fifty Percent (50%) of the total amount of *ad valorem* school taxes imposed on the Qualified Property by the school district in that tax year.
3. In addition to the foregoing, in the Tax Years 2017 through 2019, (The first three tax years after the Capricorn Ridge Wind, LLC and Capricorn Ridge Wind II, LLC's eligibility for an Appraised Value Limitation on Qualified Property, pursuant to Chapter 313 of the Texas Tax Code, expires), the District's collector of taxes is directed to credit against the *ad valorem* school taxes imposed on the Qualified Property by the District in lesser of either: 1.) any remainder of the SEVEN HUNDRED THIRTY-FOUR THOUSAND NINE HUNDRED NINETY-FOUR DOLLARS AND TWENTY-ONE CENTS (\$734,994.21) tax credit balance which was not paid under paragraph 2, above; or, 2.) the total amount of *ad valorem* school taxes imposed on the Qualified Property by the school district in that tax year.

4. Prior to making any tax credit payments under Sections (2) or (3), above, the District's Superintendent is directed to determine whether the Capricorn Ridge Wind, LLC and Capricorn Ridge Wind II, LLC has relocated outside the District, and has otherwise met its obligations under the Agreement; under State law; and under applicable regulations promulgated either by the Texas Comptroller's Office, or by the Texas Commissioner of Education. In the event that the Capricorn Ridge Wind, LLC and Capricorn Ridge Wind II, LLC has not met its obligation or has relocated outside the District, no tax credit will be paid for such tax year in which the owner relocates the business outside the school district or the tax years thereafter.

5. If the Texas Comptroller of Public Accounts or the District's tax collector, after providing notice and the opportunity for a response, determine that the Capricorn Ridge Wind, LLC and Capricorn Ridge Wind II, LLC was either not eligible for the credit or received more credit than it was entitled, then the District shall impose an additional tax on the Qualified Property that is equal to the amount of tax credit that was erroneously taken, plus interest at an annual rate of 7.0% calculated from the date on which the credit was issued. A tax lien attaches to the Qualified Property in favor of the school district to secure payment by the person of the additional tax and interest that are imposed and any penalties incurred. A taxpayer which is delinquent in the payment of an additional tax may not submit a subsequent application or receive a tax credit under this subsection in a subsequent year.

APPROVED, ADOPTED, AND ORDERED on the 23 day of February, 2012.

ROBERT LEE INDEPENDENT SCHOOL DISTRICT

By: 
WES WASHAM, President
Board of Trustees

ATTEST:

By: 
JEFFIE ROBERTS, Secretary
Board of Trustees