



Application for Tax Credit on Qualified Property (Tax Code, Chapter 313, Subchapter D)

Form 50-300
(Revised May 2010)

Robert Lee ISD
School district name
1323 Hamilton Robert Lee, Texas 76945
Address

2008
First complete year of qualifying time period
325-453-4555
Phone (Area code and number)
4/4/2011
Application filing date

This application is for credit for school district maintenance and operations taxes paid on the portion of value in excess of the value limit under Tax Code Chapter 313 Subchapter B or C, during the two complete tax years of the qualifying time period. File this completed application with the school district no earlier than the date the property taxes are paid for the last year of the qualifying time period. The school board must determine eligibility of this applicant.

STEP 1: APPLICANT NAME AND ADDRESS

Only entities that received an appraised value limitation under Tax Code Chapter 313 Subchapter B or C are eligible for this tax credit.

Goat Wind L P

Applicant's name

3 MacArthur Place, Suite 100

Mailing address

12059538806

Texas Taxpayer I.D. Number (if 0/9/1)

Mike Fry

Name of person preparing this application

469-298-1594

Phone (Area code and number)

Santa Ana, California
City, State

92707
ZIP Code + 4

Various
Appraisal District account number

Agent
Title

STEP 2: PROVIDE ATTACHMENTS AND SUPPLEMENTS

Attach the following items to this application:

1. A copy of report from the local county appraisal district (CAD) reflecting both the market value before any exemptions, and taxable value of the qualified property for each complete tax year of the qualifying time period.
2. A copy of receipts for M&O and I&S taxes paid on qualified property during the first two years of the qualifying time period.
3. Schedule A—updated for all years from amounts in application schedule.
4. Schedule B—updated for all years from amounts in application schedule.
5. Schedule C—Tax Credit.

Note: Excel spreadsheet versions of Schedules are available for downloading and printing at URL listed below.

STEP 3: SHOW TAX CREDIT AMOUNT

	Year 1	Year 2
1. Taxable Value of Property for the purpose of School M&O tax	24,643,180	94,700,000
2. Limitation Value of Property under Agreement	10,000,000	10,000,000
3. School District Maintenance and Operations Tax Rate	1.04	1.04
4. Total Maintenance and Operations Taxes Paid	256,288.78	984,951
5. M&O Tax Obligation under Limited Value ((Line 2 Amount/100) x Line 3)	104,000	104,000
6. Tax Credit for which you are applying (Line 4 - Line 5)	152,200	880,951
7. Total Tax Credit (Sum of Line 6 Year 1 and Year 2 amounts)		1,033,239

STEP 4: SIGN AND DATE APPLICATION

By signing this application, you certify that this information is true and correct and that you are in full compliance with the terms of the attached agreement to the best of your knowledge and belief.

print
here

ROBERT W. KOSS
Name of authorized company officer

sign
here

Robert W. Koss
Signature of authorized company officer

V. P.
Title
4/4/11
Date

On behalf of **Goat Wind L P**
Name of corporation/company

If you make a false statement on this application, you could be found guilty of a class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.



Application for Tax Credit on Qualified Property (Tax Code Chapter 313, Subchapter D)

Schedule A: Investment

PROPERTY INVESTMENT AMOUNTS

(Estimated investment in each year. Do not put cumulative totals.)

	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year below) YYYY	Column A: Tangible Personal Property The amount of new investment (original cost) placed in service during this year	Column B: Building or Permanent Nonremovable Component of Building (annual amount only)	Column C: Sum of A and B Qualifying Investment (during the qualifying time period)	Column D: Other investment that is not qualified investment but investment affecting economic impact and total value	Column E: Total Investment (A+B+D)
The year preceding the first complete tax year of the qualifying time period (assuming no deferrals)	Investment made before filing complete application with district (neither qualified property nor eligible to become qualified investment)					X		
	Investment made after filing complete application with district, but before final board approval of application (eligible to become qualified property)							
	Investment made after final board approval of application and before Jan. 1 of first complete tax year of qualifying time period (qualified investment and eligible to become qualified property)							
Complete tax years of qualifying time period	1					X		
	2							
Tax Credit Period (with 50% cap on credit)	Value Limitation Period	3						
		4						
		5						
		6						
		7						
		8						
		9						
		10						
Credit Settle-Up Period	Continue to Maintain Viable Presence	11						
		12						
		13						
Post-Settle-Up Period		14						
Post-Settle-Up Period		15						

Qualifying Time Period usually begins with the final board approval of the application and extends generally for the following two complete tax years.

Column A: This represents the total dollar amount of planned investment in tangible personal property the applicant considers qualified investment, as defined in Tax Code §313.021(1)(A)-(D). For the purposes of investment, please list amount invested each year, not cumulative totals. (For the years outside the qualifying time period, this number should simply represent the planned investment in tangible personal property). Include estimates of investment for "replacement" property-property that is part of original agreement but scheduled for probable replacement during limitation period.

Column B: The total dollar amount of planned investment each year in buildings or nonremovable component of buildings that the applicant considers qualified investment under Tax Code §313.021(1)(E). For the years outside the qualifying time period, this number should simply represent the planned investment in new buildings or nonremovable components of buildings.

Column D: Dollar value of other investment that may not be qualified investment but that may affect economic impact and total value - for planning, construction and operation of the facility. The most significant example for many projects would be land. Other examples may be items such as professional services, etc. Note: Land can be listed as part of investment during the "pre-year 1" time period, it cannot be part of qualifying investment.

Notes: For advanced clean energy projects, nuclear projects, projects with deferred qualifying time periods, and projects with lengthy application review periods, insert additional rows as needed.

This schedule must be submitted with the original application and any application for tax credit. When using this schedule for any purpose other than the original application, replace original estimates with actual appraisal district data for past years and update estimates for current and future years. If original estimates have not changed, enter those amounts for future years.

SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

DATE

Schedule B: Estimated Market and Taxable Value

Goat Wind LP

Robert Lee ISD

Applicant Name

ISD Name

		Year	School Year (YYYY-YYYY)	Tax Year (fill in actual tax year) YYYY	Qualified Property			Reductions From Market Value	Estimated Taxable Value		
					Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new building or in or on the new improvement	Exempted Value	First taxable value for I&S - after all reductions	Final taxable value for I&S - after all reductions	
		pre-year 1									
Tax Credit Period (with 60% cap on credit)	Complete tax years of qualifying time period	1									
		2									
	Value Limitation Period	3									
		4									
		5									
		6									
		7									
		8									
		9									
		10									
Credit Settle-Up period	Continue to Maintain Viable Presence	11									
		12									
		13									
Post-Settle-Up Period		14									
Post-Settle-Up Period		15									

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation.

This schedule must be submitted with the original application and any application for tax credit. When using this schedule for any purpose other than the original application, replace original estimates with actual appraisal district data for past years and update estimates for current and future years. If original estimates have not changed, enter those amounts for future years.

SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

DATE



Application for Tax Credit on Qualified Property (Tax Code, Chapter 313, Subchapter D)

Schedule C - Tax Credit: Employment Information

Goat Wind LP

Robert Lee ISD

Applicant Name

ISD Name

	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	New Jobs Column A: Number of new jobs created (cumulative)	Qualifying Jobs	
					Column B: Number of qualifying jobs applicant created meeting all criteria of Sec. 313.021(3) (cumulative)	Column C: Lowest wage of any qualifying job
	pre-year 1	2007-2008	2007			
Complete tax years of qualifying time period	1	2008-2009	2008			
	2	2009-2010	2009			

Notes: For job definitions see TAC §9.1061(t4) and Tax Code §313.021(3).

SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

DATE

325-453-2326

PROPERTY/INVESTMENT AMOUNTS
 (Estimated investment in each year. Do not put cumulative totals.)

The year preceding the first complete tax year of the qualifying line period (assuming no deferrals)	Investment made before filing complete application with district (whether qualified property not eligible to become qualified investment)	Year	School Year (YYYY-YYYY)	Tax Year (fill in actual tax year below) YYYY	Column A:	Column B:	Column C:	Column D:	Column E:
					Tangible Personal Property (The amount of new investment (original cost) placed in service of building (annual amount) during this year)	Building or permanent nonremovable component (annual amount only)	Sum of A and B (Qualifying investment during the qualifying line period)	Other investment that is not qualified investment but investment affecting economic impact and total value	Total Investment (A+B+D)
Complete tax years of qualifying line period		1	2008-2009	2008	49,286,300		49,286,300		49,286,300
		2	2009-2010	2009	125,796,170		125,796,170		125,796,170
		3	2010-2011	2010					
		4	2011-2012	2011					
		5	2012-2013	2012					
		6	2013-2014	2013					
		7	2014-2015	2014					
		8	2015-2016	2015					
		9	2016-2017	2016					
		10	2017-2018	2017					
		11	2018-2019	2018					
		12	2019-2020	2019					
		13	2020-2021	2020					
		14	2021-2022	2021					
		15	2022-2023	2022					

unlabeled Time Period usually begins with the final board approval of the application and extends generally for the following two complete tax years.

Column A: This represents the total dollar amount of planned investment in tangible personal property. The applicant considers qualified investment - as defined in Tax Code §313.02(1)(M)-(O). For the purposes of investment, please list annual invested each year, not cumulative totals.

Column B: Includes estimates of investment for "replacement" property-property that is part of original agreement but scheduled for probable replacement during limitation period. The total dollar amount of planned investment each year in buildings or nonremovable component of buildings that the applicant considers qualified investment under Tax Code §313.02(1)(M).

Column C: For the years outside the qualifying line period, this number should simply represent the planned investment in new buildings or nonremovable components of buildings.

Column D: Dollar value of other investment that may not be qualified investment but that may affect economic impact and total value for planning, construction and operation of the facility. Note: Land can be listed as part of investment during the "pre-year 1" time period. It cannot be part of qualifying investment.

Column E: For advanced clean energy projects, nuclear projects, projects with deferred qualifying time periods, and projects with lengthy application review periods, insert additional rows as needed.

his schedule must be submitted with the original application and any application for tax credit. When using this schedule for any purpose other than the original application, please original estimates with actual operational district data for past years and update estimates for current and future years. If original estimates have not changed, enter zero amounts for future years.

04-06-11:12:59PM:

SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE
 DATE

325-453-2326

Tax Credit Period (with 50% cap on credit)	Value Limitation Period	Complete tax years of qualifying time period	Year	School Year (YYYY-YYYY)	Tax Year (fill in actual tax year) YYYY	Qualified Property			Exempted Value	Estimated Taxable Value		
						Estimated Market Value of Land	Estimated Total Market Value of new buildings or other new improvements	Estimated Total Market Value of tangible personal property in the new building or "in or on the new improvement"		Reductions from Market Value	Final taxable value for IAS - after all reductions	Final taxable value for M&O - after all reductions
Credit Settle-Up Period	Continue to Maintain Viable Presence		pre-year 1	2007-2008	2007							
			1	2008-2009	2008			24,643,150		24,643,150	24,643,150	
			2	2009-2010	2009			66,384,740		66,384,740	66,384,740	
			3	2010-2011	2010			58,874,750		58,874,750	58,874,750	10,000,000
			4	2011-2012	2011			55,342,265		55,342,265	55,342,265	10,000,000
			5	2012-2013	2012			52,021,729		52,021,729	52,021,729	10,000,000
			6	2013-2014	2013			48,900,425		48,900,425	48,900,425	10,000,000
			7	2014-2015	2014			45,966,400		45,966,400	45,966,400	10,000,000
			8	2015-2016	2015			43,208,416		43,208,416	43,208,416	10,000,000
			9	2016-2017	2016			40,615,911		40,615,911	40,615,911	10,000,000
			10	2017-2018	2017			38,178,956		38,178,956	38,178,956	10,000,000
			11	2018-2019	2018			35,888,219		35,888,219	35,888,219	35,888,219
			12	2019-2020	2019			33,734,926		33,734,926	33,734,926	33,734,926
			13	2020-2021	2020			31,710,830		31,710,830	31,710,830	31,710,830
			14	2021-2022	2021			29,808,180		29,808,180	29,808,180	29,808,180
15	2022-2023	2022			28,019,690		28,019,690	28,019,690	28,019,690			

Notes: Market value in future years is good faith estimate of future taxable value for the purposes of property taxation. This schedule must be submitted with the original application and any application for tax credit. When using this schedule for any purpose other than the original application, replace original estimates with actual appraisal district data for past years and update estimates for current and future years. If original estimates have not changed, enter those amounts for future years.

SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE _____ DATE _____

Schedule C- Tax Credit: Employment Information

Applicant Name

Goat Wind LP

ISD Name

Robert Lee ISD

Form 50-300

Complete tax years of qualifying time period	Year	School Year (YYYY-YYYY)	Tax Year (Fill in actual tax year) YYYY	New Jobs		Qualifying Jobs	
				Column A: Number of new jobs created (cumulative)	Column B: Number of qualifying jobs applicant created meeting all criteria of Sec. 313.021(3) (cumulative)	Column C: Lowest wage of any qualifying job	
pre-year 1	1	2008-2009	2008	4	4	\$15.00/hr	
	2	2009-2010	2009	11	11	\$15.00/hr	
		2007-2008	2007	0	0		

Notes: For job definitions see TAC §9.1051(14) and Tax Code §313.021(3).

SIGNATURE OF AUTHORIZED COMPANY REPRESENTATIVE

DATE

As remembered that on Wednesday the 27th day of August 2008, a special meeting was held in the Robert Lee High School Library of the public school building at 7:00 p.m. The meeting was called to order by President Roe.

ROLL CALL

Members Present: Messrs: K. Roe, I. Torres, W. Washam, J. Roberts, B. Brosh, T. Reed, T. Sawyer
Members Absent: None

7:03 p.m. meeting called to order by President Roe, quorum of members present.

Public Hearing on Proposed Tax Rate & Budget.

Invocation and pledge led by Kevin Roe.

Tom Sawyer made a motion to approve the minutes of August 21, 2008 meeting seconded by Irma Torres. Motion carried.

Jeffie Roberts made a motion to accept the financial report, pay the bills and approve budget amendments as presented seconded by Brandi Brosh. Motion carried.

Tod Reed made a motion to approve the 2008-2009 Budget by function seconded by Wes Washam. Motion carried. Jeffie Roberts made a motion to approve Board Resolution explaining intent to exceed or fall short of proposed expenditure targets established by the Commissioner of Education. Motion seconded by Irma Torres. Motion carried. Wes Washam made a motion to designate \$900,000 of fund balance seconded by Tom Sawyer. Motion carried.

Brandi Brosh made a motion to adopt the 2008-2009 M&O Tax Rate by Ordinance as \$1.04 and approve the 2008-2009 I&S Tax Rate by Ordinance as .44 cents for a total Tax Rate of \$1.48. Motion seconded by Tod Reed. Motion carried.

Discussion was held regarding the central heat and air in gymnasium.

Supt. Hood gave an update on the construction plan and first week of school.

Next regular school board meeting will be held Tuesday, September 16, 2008 at 7:00 p.m.

Meeting adjourned 8:06 p.m.

Kevin Roe, President

Jeffie Roberts, Secretary

Robert Lee High School Library of the public school building at 6:00 p.m. The meeting was called to order by President Roe.

ROLL CALL

Members Present: Messrs: T. Reed, K. Roe, J. Roberts, T. Sawyer, W. Washam, B. Brosh, I. Torres
Members Absent:

6:00 p.m. meeting called to order by President Roe, quorum of members present.

Invocation and pledge led by Jeffie Roberts.

Irma Torres made a motion to approve the minutes of August 17th, 2009 seconded by Brandi Brosh. All for.

Sheri Millican introduced two students who went to Nashville, TN to the National FCCLA Convention. Kacee Roberts, FCCLA Region II President, shared her experience of going to Nashville over the summer. Meagan Ross also attended the convention and won a gold medal with her presentation.

Wes Washam made a motion to accept the financial report given by Robin Allen, to pay the bills as presented and to approve the budget amendments as presented seconded by Jeffie Roberts. All for.

Superintendent Aaron Hood gave a report on the Construction Project.

Nick Bulaish with First Southwest presented the issuance and sale of bonds for Robert Lee ISD. Jeffie Roberts made the motion to approve the issuance and sale of bonds seconded by Tod Reed. All for.

The board recessed at 6:25 p.m. and resumed the regular meeting at 6:42 p.m.

Superintendent Hood made a recommendation to accept the proposal from Project Graduation for the 2009-2010 school year. Tom Sawyer made the motion to accept the recommendation seconded by Irma Torres. All for.

Jeffie Roberts made a motion to increase substitute teacher pay to \$60 per day effective 2009-2010 school year. Brandi Brosh seconded the motion. All for.

Public Hearing was held for the 2009-2010 Budget for RLISD.

Wes Washam made the motion to approve the 2009-2010 Official Estimated Budget by Fund and Function as presented by Superintendent Hood and to designate \$900,000 of Fund Balance for capital projects. Motion seconded by Tod Reed. All for.

The Board held a public hearing on the 2009-2010 Tax Rate.

Brandi Brosh made a motion to approve Superintendent Hood's recommendation to adopt \$1.04 for M&O Tax Rate and to adopt .44 for I&S Tax Rate by Ordinance for a total Tax Rate of \$1.48. Motion seconded by Irma Torres. All for.

Superintendent Hood gave a report on enrollment numbers and calendar items.

The next meeting for the RLISD School Board will be held on Monday, September 21, 2009 at 6:00 p.m.

Meeting adjourned 8:13 p.m.

Kevin Roe, President

Jeffie Roberts, Secretary

2009

ACCT #/NAME/ADDRESS	LEGAL DESCRIPTION	TEA	VALUES	JURS	CAPBD	EXEMPT	EXEMPT	TAXABLE	RATE	ESVY	DPI
9-26-08 11:28AM 2002 COKE COUNTY PROPERTY TAXES ALL ACCOUNTS											
S 11 03075 26990 00050 000	GOAT MOUNTAIN KIND PROJEC	33	29643150	REFC24643150				\$24643,150	.412620	101685.03	
XEN ANDREWS & COMPAN				0 CIND24643150				\$24643,150	.016800	2661.46	
P O BO 870849	GOAT MOUNTAIN WIND P			0 WNSP24643150				\$24643,150	.231490	57046.43	
RESQUITE	TX 75189-0849 (CRIP 2008)							\$24643,150	1.480000	364718.62	
UNITS:								0.000			
LOAN COMPANY:	40 % INT:		.0000000	RCPT #				5125			
										TOTAL:	553985.41

PAID

PKB: 1100
DPI

11 03075 26990 00050 300
 SENT MORTGAGE RIND PRASE
 SEN ADDRESS 2 CONGRAT
 960 DALROCK RD
 KALEHTT TX 75688

63 TRIBINES COKE COU 92 66384740
 GOAT MORTGAGE RIND P
 CONSERVATL OPERATINE \$66,384,740
 RLSDB6322220

0 CNTY66384740 \$0 \$47073
 0 COND66384740 \$0 124260
 0 WESP66384740 \$66384,740 5343.97
 RLSDB6322220 \$66384,740 211696 153674.03
 \$66384,740 1.480000 982494.15

PAID

TOTAL: 1141512.15

5-22-09 12:01PM
 - ACCT #/NAME/ADDRESS -

2909 COKE COUNTY TAX SOAL
 -LEGAL DESCRIPTION-- TAX VALUES

ALL ACCOUNTS
 JURS CAPPED EXEMPT

EXEMPT TAXABLE RATE

PRGE: 106E
 EASY DFI

4 11 35975 63990 30050 000
 CNEP 2009 F2 29322120 FMC28322220
 0 CCRD28322220
 0 WNSP28322220

GOAT MORTGAGE RIND P
 03090 25 (2.4M) TRIBINES-
 \$26,322,120 RLSDB6322220

\$0 .467076
 \$0 .124260
 \$28322,120 .008050 2279.93
 \$28322,120 .231490 65562.88
 \$28322,120 1.480000 419167.38

PAID

TOTAL: 487010.15

GOAT MORTGAGE RIND PRASE
 VALUE: \$4,706,860

TAX DUE: \$1,628,522.34

DATE: 5/05/2008
TIME: 10:48:00

PRITCHARD & ABBOTT, INC.
INVENTORY DETAIL APPRAISAL

PRELIMINARY

JOB#: 104100

PAGE 1
MXLT08DC

JOB NAME: COKE COUNTY APPRAISAL DISTRICT
OWNER#: 307526 AGENT#: 40

GOAT MOUNTAIN WIND PROJECT
KEN ANDREWS & COMPANY
P O BOX 870849

CONTACT:

MESQUITE TX 75189-0049

BRO/YEAR...: 5 2008 GOAT MOUNTAIN WIND PROJECT
TYPE/DEPT...: PERSONAL U (CWIP 2008)
JUR CODES...: 00-01-02-31-50-65
71
SPTD/INCD...: 03
ABATEMENT...: 01-1.0000

HIST VALUE.: 0
QUANTITY...: 1.0000
UNIT VALUE.: 24,643,150.00
TREND FCTOR.: 1.0000
PCT GOOD...: 1.0000
SER FACT...: 1.0000
VALUE...: A1 24,643,150

TOTAL NET VALUE: 24,643,150 ✓

DATE: 5/05/2008
 TIME: 10:48:00

PRITCHARD & ABBOTT, INC.
 INVENTORY DETAIL APPRAISAL

PRELIMINARY

JOB#: 104100

PAGE 2
 MXLT00DC

JOB NAME: COKE COUNTY APPRAISAL DISTRICT
 OWNER#: 307526 AGENT#: 40

GOAT MOUNTAIN WIND PROJECT
 KEN ANDREWS & COMPANY
 P O BOX 070849

CONTACT:

MESQUITE TX 75189-0049

JURISDICTION TOTALS

JUR	JUR NAME	ITEMS	HIST VALUE	2008 VALUE	LESS FREEPORT
00	COKE COUNTY APPRAISAL DISTRICT	1	0	24,643,150	0
01	COKE COUNTY	1	0	24,643,150	0
02	FM & FC	1	0	24,643,150	0
31	ROBERT LEE ISD	1	0	24,643,150	0
50	COKE CO UNDERGROUND WATER DIST	1	0	24,643,150	0
65	WEST COKE CO HOSPITAL DISTRICT	1	0	24,643,150	0
71	COKE CO PRECINCT 1	1	0	24,643,150	0

JURISDICTION TOTALS (CON'T)

JUR	LESS ABATEMENT	LESS PROTEST	LESS EXEMPT	LESS TCEQ	TOTAL NET VALUE
00	0	0	0	0	24,643,150
01	24,643,150	0	0	0	0
02	0	0	0	0	24,643,150
31	0	0	0	0	24,643,150
50	0	0	0	0	24,643,150
65	0	0	0	0	24,643,150
71	0	0	0	0	24,643,150

SETP TOTALS

CODE	ITEMS	HIST VALUE	2008 VALUE	LESS FREEPORT	LESS ABATEMENT	LESS PROTEST	LESS EXEMPT
J3	1	0	24,643,150	0	0	0	0
	1	0	24,643,150	0	0	0	0

SETP TOTALS (CON'T)

CODE	LESS TCEQ	TOTAL NET VALUE	TOTAL QUANTITIES
J3	0	24,643,150	1.0000
	0	24,643,150	1.0000

DATE: 9/30/2010
TIME: 11:18:23

FRITCHARD & ABBOTT, INC.
INVENTORY DETAIL APPRAISAL

PRELIMINARY

PAGE 1
MKLTOBDC

JOB NAME: 2009 COKE COUNTY APPRAISAL DIS
OWNER#..: 307526 AGENT#..: 40

GOAT MOUNTAIN WIND PHASE 1
KIN ANDREWS & COMPANY
1900 DALROCK RD
ROWLETT TX 75088

CONTACT:

SEQ/YEAR...:	5 2009	GOAT MOUNTAIN WIND PHASE 1	HZST VALUE..:	0
TYPE/DEPT...:	REAL I	COMMERCIAL OPERATION APRIL 00	QUANTITY...:	1.0000
JUR CODES...:	00-01-02-31-50-65	63 TURBINES COKE COUNTY	UNIT VALUE..:	84,031,313.00
	71		TREND FCTOR:	1.0000
SPTS/INCD..:	F2	>>> ABATEMENT FOR 2009 ? >>>	PCT GOOD...:	1.0000
ABATEMENT...:	01-1.0000 02-1.0000		SER FACT...:	.7900
			VALUE...:	66,384,740

TOTAL NET VALUE: 66,384,740

DATE: 9/30/2010
 TIME: 11:10:23

PRITCHARD & ABBOTT, INC.
 INVENTORY DETAIL APPRAISAL

PRELIMINARY

JOB#: 104100

PAGE 2
 MXLT08DC

JOB NAME: 2009 COKE COUNTY APPRAISAL DIS
 OWNER#...: 307526 AGENT#...: 40

GOAT MOUNTAIN WIND PHASE 1
 KEN ANDREWS & COMPANY
 1900 DALROCK RD
 ROWLETT TX 75088

CONTACT:

JURISDICTION TOTALS

JUR	JUR NAME	ITEMS	HIST VALUE	2010 VALUE	LESS FREEPORT
00	2009 COKE COUNTY APPRAISAL DIS	1	0	66,384,740	0
01	2009 COKE COUNTY	1	0	66,384,740	0
02	2009 FM & FC	1	0	66,384,740	0
31	2009 ROBERT LEE ISD	1	0	66,384,740	0
50	2009 COKE CO UNDERGROUND WATER	1	0	66,384,740	0
65	2009 WEST COKE CO HOSPITAL DIS	1	0	66,384,740	0
71	2009 COKE CO PRECINCT 1	1	0	66,384,740	0

JURISDICTION TOTALS (CON'T)

JUR	LESS ABATEMNT	LESS PROTEST	LESS EXEMPT	LESS TCEQ	TOTAL NET VALUE
00	0	0	0	0	66,384,740
01	66,384,740	0	0	0	0
02	66,384,740	0	0	0	0
31	0	0	0	0	66,384,740
50	0	0	0	0	66,384,740
65	0	0	0	0	66,384,740
71	0	0	0	0	66,384,740

SPTB TOTALS

CODE	ITEMS	HIST VALUE	2010 VALUE	LESS FREEPORT	LESS ABATEMNT	LESS PROTEST	LESS EXEMPT
F2	1	0	66,384,740	0	0	0	0
	1	0	66,384,740	0	0	0	0

SPTB TOTALS (CON'T)

CODE	LESS TCEQ	TOTAL NET VALUE	TOTAL QUANTITY'S
F2	0	66,384,740	1.0000
	0	66,384,740	1.0000

DATE: 4/04/2011
TIME: 9:39:01

PRITCHARD & ABBOTT, INC,
INVENTORY DETAIL APPRAISAL

PRELIMINARY

PAGE 1
MXLT00DC

JOB#: 104100

JOB NAME: 2009 COKE COUNTY APPRAISAL DIS
OWNER#: 307560 AGENT#: 40

GOAT MOUNTAIN WIND PHASE 2
KEN ANDREWS & COMPANY
1900 DALROCK RD
ROWLETT TX 75088

CONTACT:

SEQ/YEAR...:	5 2009	GOAT MOUNTAIN WIND PHASE 2
TYPE/DEPT...:	REAL I	29 (2.4MW) TURBINES..69.60MW
JUR CODES...:	00-01-02-31-50-65	CWIP 2009
	71	
SPTB/INCD...:	R2	
ABATEMENT...:	01-1.0000 02-1.0000	

HIST VALUE..:	0
QUANTITY...:	1.0000
UNIT VALUE..:	113,200,460.00
TRND FCTOR..:	1.0000
PCT GOOD...:	.2500
SER FACT...:	1.0000
VALUE...:	28,322,120

TOTAL NET VALUE: 28,322,120

DATE: 4/04/2011
 TIME: 9:39:01

PRITCHARD & ABBOTT, INC.
 INVENTORY DETAIL APPRAISAL

PRELIMINARY

JOB#: 104100

PAGE 2
 HDLTOBDC

JOB NAME: 2009 COKE COUNTY APPRAISAL DIS
 OWNER#: 307560 AGENT#: 40

GOAT MOUNTAIN WIND PHASE 2
 KEN ANDREWS & COMPANY
 1900 DALROCK RD
 ROWLETT TX 75080

CONTACT:

JURISDICTION TOTALS

JUR	JUR NAME	ITEMS	HIST VALUE	2009 VALUE	LESS FREEPORT
00	2009 COKE COUNTY APPRAISAL DIS	1	0	28,322,120	0
01	2009 COKE COUNTY	1	0	28,322,120	0
02	2009 FM & FC	1	0	28,322,120	0
31	2009 ROBERT LEE ISD	1	0	28,322,120	0
50	2009 COKE CO UNDERGROUND WATER	1	0	28,322,120	0
65	2009 WEST COKE CO HOSPITAL DIS	1	0	28,322,120	0
71	2009 COKE CO PRECINCT 1	1	0	28,322,120	0

JURISDICTION TOTALS (CON'T)

JUR	LESS ABATEMENT	LESS PROTEST	LESS EXEMPT	LESS TCEQ	TOTAL NET VALUE
00	0	0	0	0	28,322,120
01	28,322,120	0	0	0	0
02	28,322,120	0	0	0	0
31	0	0	0	0	28,322,120
50	0	0	0	0	28,322,120
65	0	0	0	0	28,322,120
71	0	0	0	0	28,322,120

SETP TOTALS

CODE	ITEMS	HIST VALUE	2009 VALUE	LESS FREEPORT	LESS ABATEMENT	LESS PROTEST	LESS EXEMPT
F2	1	0	28,322,120	0	0	0	0
	1	0	28,322,120	0	0	0	0

SETP TOTALS (CON'T)

CODE	LESS TCEQ	TOTAL NET VALUE	TOTAL QUANTITY'S
F2	0	28,322,120	1.0000
	0	28,322,120	1.0000

RESOLUTION

DETERMINING ELIGIBILITY FOR TAX CREDIT PURSUANT TO TEXAS TAX CODE § 313.104

STATE OF TEXAS §

COUNTY OF COKE §

WHEREAS, on August 27, 2007, the Superintendent of Schools of the Robert Lee Independent School District, acting as agent of the Board of Trustees of the District (the "Board of Trustees"), received from Goat Wind, LP an Application for Appraised Value Limitation on Qualified Property, pursuant to Chapter 313 of the Texas Tax Code; and,

WHEREAS, the Application was delivered to the Texas Comptroller's Office for review pursuant to Texas Tax Code § 313.025(d); and,

WHEREAS, the Application was reviewed by the Texas Comptroller's Office pursuant to Texas Tax Code § 313.025(d); and,

WHEREAS, the Board of Trustees acknowledged receipt of the Application, along with the requisite application fee as established pursuant Texas Tax Code § 313.025(a)(1) and the District's Local District Policy CCG (Local); and,

WHEREAS, the Board of Trustees caused to be conducted an economic impact evaluation pursuant to Chapter 313 of the Texas Tax Code; and,

WHEREAS, the Board of Trustees reviewed the economic impact evaluation pursuant to Texas Tax Code § 313.026 and has carefully considered such evaluation; and,

WHEREAS, the Application was reviewed by the Coke County Appraisal District established in Coke County, Texas (the "Coke County Appraisal District"), pursuant to Texas Property Tax Code § 6.01; and,

WHEREAS, on December 5, 2007, the Board of Trustees conducted a public hearing on the Application at which it solicited input into its deliberations on the Application from all interested parties within the District; and,

WHEREAS, on December 5, 2007, the Board of Trustees made factual findings pursuant to Texas Tax Code § 313.025(f), including, but not limited to findings that: (i) the information in the Application is true and correct; (ii.) this Agreement is in the best interest of the District and the State of Texas; (iii.) the Applicant is eligible for the Limitation on Appraised Value of the

Applicant's Qualified Property; (iv.) each criterion listed in Texas Tax Code § 313.025(e) has been met; and, (v.) if the job creation requirement set forth in Texas Tax Code § 313.051(b) (i.e. 10 jobs) was applied, for the size and scope of the project described in the Application, the required number of jobs would exceed the industry standard for the number of employees reasonably necessary for the operation of the facility; and

WHEREAS, on December 5, 2007, the Board of Trustees of the Robert Lee Independent School District approved an Agreement for Limitation on Appraised Value of Property for Maintenance and Operations Taxes with Goat Wind, LP; and,

WHEREAS, after examining the tax rolls of the Coke County Appraisal District; the most recent Annual Eligibility Report (Comptroller's Form #50-772); and the most recent Biennial Progress Report (Comptroller's Form #50-773) filed by Goat Wind, LP, the Board has determined that during the Qualifying Time Period, running from January 1, 2008 through December 31, 2009, Goat Wind, LP made a Qualifying Investment as defined by Texas Tax Code § 313.021 in the amount of at least Ten Million Dollars for the purposes of manufacturing in accordance with the provisions of Texas Tax Code § 313.024(b)(1); and,

WHEREAS, after examining the December 5, 2007 Agreement; the most recent Annual Eligibility Report (Comptroller's Form #50-772); and the most recent Biennial Progress Report (Comptroller's Form #50-773) filed by the Goat Wind, LP, the Board has determined that Goat Wind, LP is, in all other respects, in compliance with the terms of the aforesaid Agreement; and,

WHEREAS, after examining Comptroller's State Franchise Tax records, the Board has determined that, at the time of the adoption of this Resolution, Goat Wind, LP, is in good standing with respect to its franchise tax obligations; and,

WHEREAS, the total amount of maintenance and operations ad valorem taxes that were imposed on the portion of the appraised value of the Qualified Property that exceeded the amount of the limitation agreed to by the governing body of the school district under Texas Tax Code Section 313.027(a)(2) in the applicable Qualifying Time Period that the Goat Wind, LP has paid to the District has been ONE MILLION THIRTY-THREE THOUSAND TWO HUNDRED FORTY DOLLARS AND TEN CENTS (1,033,240.10); and,

WHEREAS, as of the date of the approval of this Resolution, the Goat Wind, LP has not relocated its business outside of the District; and,

WHEREAS, the Goat Wind, LP has filed an application for a tax credit in accordance with the provisions of Texas Tax Code § 313.103; and,

WHEREAS, the application for tax credit filed by the Goat Wind, LP was: (1) made on the form prescribed for that purpose by the Texas Comptroller of Public Accounts; (2) was verified by the Goat Wind, LP; (3) was accompanied by tax receipts from the collector of taxes for the District showing full payment of District all ad valorem taxes on the Qualified Property for the applicable Qualifying Time Period.

ROBERT LEE INDEPENDENT SCHOOL DISTRICT
Resolution Granting Tax Credit to Goat Wind, LP
_____, 2012

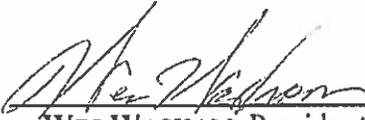
NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Robert Lee Independent School District as follows:

1. The application made by Goat Wind, LP, for a tax credit pursuant to Texas Tax Code § 313.103 in the total amount of ONE MILLION THIRTY-THREE THOUSAND TWO HUNDRED FORTY DOLLARS AND TEN CENTS (1,033,240.10) is approved by the adoption of this Resolution.
2. Beginning with the Tax Year 2011, which is the tax year next following the tax year in which the Tax Credit Application is approved, and in each of the subsequent six (6) tax years (ending in Tax Year 2017), the District's collector of taxes is directed to credit against the *ad valorem* school taxes imposed on the Qualified Property by the District the lesser amount of either: 1.) ONE HUNDRED FORTY-SEVEN THOUSAND SIX HUNDRED FIVE DOLLARS AND SEVENTY-THREE CENTS (\$174,605.73) (An amount equal to one-seventh of the total amount of tax credit to which Goat Wind, LP is entitled under Section 313.102); or, 2.) Fifty Percent (50%) of the total amount of *ad valorem* school taxes imposed on the Qualified Property by the school district in that tax year.
3. In addition to the foregoing, in the Tax Years 2017 through 2019, (The first three tax years after the Goat Wind, LP's eligibility for an Appraised Value Limitation on Qualified Property, pursuant to Chapter 313 of the Texas Tax Code, expires), the District's collector of taxes is directed to credit against the *ad valorem* school taxes imposed on the Qualified Property by the District in lesser of either: 1.) any remainder of the ONE MILLION THIRTY-THREE THOUSAND TWO HUNDRED FORTY DOLLARS AND TEN CENTS (1,033,240.10) tax credit balance which was not paid under paragraph 2, above; or, 2.) the total amount of *ad valorem* school taxes imposed on the Qualified Property by the school district in that tax year.
4. Prior to making any tax credit payments under Sections (2) or (3), above, the District's Superintendent is directed to determine whether the Goat Wind, LP has relocated outside the District, and has otherwise met its obligations under the Agreement; under State law; and under applicable regulations promulgated either by the Texas Comptroller's Office, or by the Texas Commissioner of Education. In the event that the Goat Wind, LP has not met its obligation or has relocated outside the District, no tax credit will be paid for such tax year in which the owner relocates the business outside the school district or the tax years thereafter.
5. If the Texas Comptroller of Public Accounts or the District's tax collector, after providing notice and the opportunity for a response, determine that the Goat Wind, LP was either not eligible for the credit or received more credit than it was entitled, then the District shall impose an additional tax on the Qualified Property that is equal to the amount of tax credit that was erroneously taken, plus interest at an annual rate of 7.0% calculated from the date on which the credit was issued. A tax lien attaches to the Qualified Property in favor of the school district to secure payment by the person of the

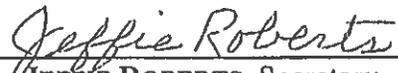
additional tax and interest that are imposed and any penalties incurred. A taxpayer which is delinquent in the payment of an additional tax may not submit a subsequent application or receive a tax credit under this subsection in a subsequent year.

APPROVED, ADOPTED, AND ORDERED on the 23 day of February, 2012.

ROBERT LEE INDEPENDENT SCHOOL DISTRICT

By: 
WES WASHAM, President
Board of Trustees

ATTEST:

By: 
JEFFIE ROBERTS, Secretary
Board of Trustees

Tax credit application proof of payment.

*(Page Inserted by Office of Texas Comptroller of Public
Accounts)*