

APPLICATION FOR TAX CREDIT ON QUALIFIED PROPERTY (Tax Code, Chapter 313, Subchapter D)

First year of qualifying time period
2007

School district name
Sabine Pass Independent School District

Phone (area code and number)
409-971-2321

Address
5641 S. Gulfway, P. O. Box 1148, Sabine Pass, TX 77655

Application filing date
August 14, 2009

This application is for credit for taxes paid on the portion of value in excess of the value limit under Tax Code Chapter 313 Subchapter B or C, in the two-year qualifying period. You must file this completed application with the school district before September 1 of the year immediately following the second year of the qualifying time period under Subchapter B or C. The school board must determine eligibility of this application before the 90th day from the application filing date. Subject to certain limitations, the school's tax assessor will apply annually one-seventh of the credit to taxes imposed on the qualified property for a seven-year period beginning with the tax year after the date the school board approves the application. Remaining credit may be applied to taxes in the tax credit settle-up period, as provided in Tax Code Section 313.104(2)(B).

Step 1: Applicant name and address

Only entities that received an appraised value limitation under Tax Code Chapter 313 Subchapter B or C are eligible for this tax credit.

Applicant name:
Golden Pass LNG Terminal LP

Mailing address: **PO Box 53** City, State: **Houston, TX** ZIP code + 4: **77001-0053**

Texas Taxpayer I.D. Number (11 digits): **32014250198** Appraisal district account number: **530730-000-000010 & 000015**

Name of person preparing this application: **Steve Morby** Title: **Property Tax Agent**

Phone (area code and number): **713-431-2830**

Step 2: Provide attachments and supplements

Attach the following items to this application:

1. A copy of receipts for taxes paid on qualified property during the first two years of the qualifying time period.
2. Schedule A—updated for all years from amounts in application schedule.
3. Schedule B—updated for all years from amounts in application schedule.
4. Schedule C—updated for all years from amounts in application schedule.

Step 3: Show tax credit amount

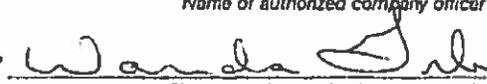
| | Year 1 | Year 2 |
|--|--------------------|--------------------|
| 1. Total Taxable Value of Property | <u>\$ 11.2: 8m</u> | <u>\$154.180m</u> |
| 2. Limitation Value of Property under Agreement | <u>\$ 30.000m</u> | <u>\$ 30.000m</u> |
| 3. School District Maintenance and Operations Tax Rate | <u>\$ 1.04005</u> | <u>\$ 1.04005</u> |
| 4. Total Maintenance and Operations Taxes Paid | <u>\$117,404</u> | <u>\$1,603,547</u> |
| 5. Tax Obligation under Limited Value ((Line 2 Amount/100) x Line 3) | <u>\$312,015</u> | <u>\$ 312,015</u> |
| 6. Tax Credit for which you are applying (Line 4 - Line 5) | <u>\$ -0-</u> | <u>\$1,291,532</u> |
| 7. Total Tax Credit (Sum of Line 6 Year 1 and Year 2 amounts) | | <u>\$1,291,532</u> |

Step 4: Sign and date application

By signing this application, you certify that this information is true and correct and that you are in full compliance with the terms of the attached agreement to the best of your knowledge and belief.

print here Wanda J. Grba Treasurer

Signature of authorized company officer Title

sign here  08/20/09

Signature of authorized company officer Date

On behalf of _____

Name of corporation/company

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.

GOLDEN PASS LNG TERMINAL, LLC

Sabine Pass Independent School District Reinvestment Zone Number 1

Calculation of Tax Credit due from Sabine Pass ISD for Tax Years 2007 & 2008

Per terms of Texas Economic Development Act Participation Agreement dated 3/31/2006 (amended 2/12/2007)

| Tax Yr | Improvement | JCAD Acct No. | Assessed Values | Less Value Limitation | Value in Excess of \$30m | M&O Tax Rate | Tax Credit Due |
|--------|-------------|-------------------------|-----------------|-----------------------|--------------------------|--------------|----------------|
| 2007 | Terminal | 530730-000-000010-00000 | \$ 7,350,800 | | | | |
| | Berth | 530730-000-000015-00000 | \$ 3,937,500 | | | | |
| | | | \$ 11,288,300 | \$ 30,000,000 | 0 | - | - |
| 2008 | Terminal | 530730-000-000010-00000 | \$ 144,579,800 | | | | |
| | Berth | 530730-000-000015-00000 | \$ 9,600,000 | | | | |
| | | | \$ 154,179,800 | \$ 30,000,000 | \$ 124,179,800 | \$ 1.040050 | \$ 1,291,532 |

(note: although a portion of Golden Pass Pipeline is located in Sabine Pass ISD Reinvestment Zone number 1, there were no pipeline assets located in the Reinvestment Zone as of 1/1/08 or 1/1/09 and therefore no taxes were paid to SPISD.



JEFFERSON COUNTY

Property Tax Balance

[Begin a New Search](#) [Go to Your Portfolio](#)

Make your check or money order payable to:
Jefferson County Tax Office
P. O. BOX 2112
BEAUMONT, TX 77704-2112

Unless otherwise noted, all data refers to tax information for 2008. All amounts due include penalty, interest, and attorney fees when applicable.

Account Number: 5307300000001000000

Pending Credit Card Payments:
No Credit Card Payment Pending

Address:
GOLDEN PASS LNG TERMINAL LP
% PROPERTY TAX DEPT
PO BOX 53
HOUSTON, TX 77001-0053

[Click Here to Pay Now](#)

Property Site Address:

Market Value: \$144,579,800

Legal Description:
TERMINAL TRACT
SABINE PASS

Land Value: \$0

Current Tax Levy: \$1,640,703.14

Improvement Value: \$144,579,800

Current Amount Due: \$0.00

Capped Value: \$0

Prior Year Amount Due: \$0.00

Agricultural Value: \$0

Total Amount Due: \$0.00

Exemptions: ABT

[Taxes Due Detail by Year and Jurisdiction](#)

Last Payment Amount for Current Year Taxes:
\$1,640,703.14

[Payment Information](#)

Last Payer for Current Year Taxes:
GOLDEN PASS LNG

Last Payment Date for Current Year Taxes:
01/20/2009

[Click Here](#) to see your estimated amount due for a future date. You can see this information by year and by both year and jurisdiction.



JEFFERSON COUNTY TAX STATEMENT 2008

MIRIAM K. JOHNSON, RTA
ASSESSOR & COLLECTOR OF TAXES



Questions concerning this TAX BILL should be directed to the
JEFFERSON COUNTY TAX OFFICE (409) 835-8516 or
(409) 983-8316.

Questions concerning APPRAISED VALUE or EXEMPTIONS
GRANTED should be directed to the JEFFERSON COUNTY
APPRAISAL DISTRICT (409) 727-4611 or (409) 840-9944.

| OWNER NAME AND ADDRESS | ACCOUNT NUMBER | PROPERTY DESCRIPTION |
|--|----------------------------|-------------------------------|
| GOLDEN PASS LNG TERMINAL LP % PROPERTY TAX DEPT PO BOX 53 HOUSTON TX 77001-0053 | 530730-000/000010-00000 | TERMINAL TRACT SABINE PASS |
| | DATE OF NOTICE 10/24/08 | |
| | PARCEL ADDRESS: | |

NOTE: *Reflects additional taxes that would have been assessed if the City of Beaumont and the County had not voted for a Sales Tax.

| Taxing Jurisdiction | Exemption | Taxable Value | Rate Per \$100 | Taxes | Appraisal Value |
|--|-------------|---------------|----------------|-----------------------|---|
| JEFFERSON COUNTY | 144,579,800 | \$0 | .38500000 | \$0.00 | 100% Land Value 100% Improvement Value \$144,579,800 100% Total Value \$144,579,800 Capped Value |
| SABINE PASS ISD | \$0 | \$144,579,800 | 1.1348080 | \$1,840,703.14 | |
| PORT OF SABINE PASS | 144,579,800 | \$0 | .19414800 | \$0.00 | |
| SABINE-NECHES NAV. DIST. | 144,579,800 | \$0 | .02241800 | \$0.00 | |
| | | | | | EXEMPTION/DEFERRALS |
| | | | | | ABATEMENT |
| | | | | | Penalty and Interest Charged |
| | | | | | Rate |
| | | | | | Current Taxes |
| | | | | | Paid By Feb 28, 2009 7% \$1,755,552.36 |
| | | | | | Paid By Mar 31, 2009 8% \$1,788,366.42 |
| | | | | | Paid By Apr 30, 2009 11% \$1,821,180.49 |
| | | | | | Paid By May 31, 2009 13% \$1,853,994.55 |
| | | | | | Paid By Jun 30, 2009 15% \$1,886,808.61 |
| TOTAL TAXES DUE BY JANUARY 31, 2009 | | | | \$1,640,703.14 | |

NOTE: If a mortgage company is responsible for payment of these taxes, please write your loan number on this statement and immediately send it to the mortgage company.

PAYMENT OPTIONS

| | |
|------------------------------------|--|
| DISASTER PAYMENT OPTION | Per Sec. 31.032 of the Texas Property Tax Code . . . If the property described in this document is the residence homestead of the owner or consists of property that is used for residential purposes and has fewer than five living units, you may pay your current year taxes in installments with no penalty or interest . . . or, |
| OVER 65 OR DISABLED PAYMENT | If you are at least 65 years of age or disabled and qualify for an exemption under Section 11.13(c) of the Texas Property Tax Code, you may pay your residential homestead current year taxes in installments with no penalty or interest. Payments are due as follows: 1/4 due by January 31 1/4 due by March 31 1/4 due by May 31 1/4 due by July 31 **Contact our office regarding this payment plan no later than December 15** |
| CREDIT CARD PAYMENT | Call 1-866-549-1010 or visit www.certifiedpayments.net (Use Bureau Code 2228888). After authorization of your payment, you will be given a confirmation number that you should keep for your records. There will be a nominal fee charged for this service. |

PLEASE DETACH AND RETURN THIS PORTION WITH YOUR PAYMENT

TAX YEAR 2008

| ACCOUNT NUMBER | IF PAID BY JANUARY 2009 | \$1,640,703.14 |
|-------------------------|--------------------------|----------------|
| 530730-000/000010-00000 | IF PAID BY FEBRUARY 2009 | \$1,755,552.36 |
| | IF PAID BY MARCH 2009 | \$1,788,366.42 |

MAKE PAYABLE TO:

MIRIAM K. JOHNSON, RTA
ASSESSOR & COLLECTOR OF TAXES
P.O. BOX 2112
BEAUMONT, TEXAS 77704-2112

AMOUNT PAID: \$ _____

*PLEASE NOTE YOUR ACCOUNT
NUMBER ON YOUR CHECKS*

GOLDEN PASS LNG TERMINAL LP
% PROPERTY TAX DEPT
PO BOX 53
HOUSTON TX 77001-0053



5 3 0 7 3 0 0 0 0 0 0 0 0 1 0 0 0 0 0 0



JEFFERSON COUNTY

Property Tax Balance

[Begin a New Search](#) [Go to Your Portfolio](#)

*Make your check or money order payable to:
Jefferson County Tax Office
P. O. BOX 2112
BEAUMONT, TX 77704-2112*

Unless otherwise noted, all data refers to tax information for 2008. All amounts due include penalty, interest, and attorney fees when applicable.

Account Number: 5307300000001500000

Pending Credit Card Payments:
No Credit Card Payment Pending

Address:
GOLDEN PASS LNG TERMINAL LP
% PROPERTY TAX DEPT
PO BOX 53
HOUSTON, TX 77001-0053

[Click Here to Pay Now](#)

Property Site Address:

Market Value: \$9,600,000

Legal Description:
TERMINAL TRACT
SHIP BERTHS 1 & 2
SABINE PASS

Land Value: \$0

Improvement Value: \$9,600,000

Current Tax Levy: \$108,941.57

Capped Value: \$0

Current Amount Due: \$0.00

Agricultural Value: \$0

Prior Year Amount Due: \$0.00

Exemptions: ABT

Total Amount Due: \$0.00

[Taxes Due Detail by Year and Jurisdiction](#)

Last Payment Amount for Current Year Taxes:
\$108,941.57

[Payment Information](#)

Last Payer for Current Year Taxes:
GOLDEN PASS LNG

Last Payment Date for Current Year Taxes:
01/20/2009

[Click Here](#) to see your estimated amount due for a future date. You can see this information by year and by both year and jurisdiction.



JEFFERSON COUNTY TAX STATEMENT 2008



MIRIAM K. JOHNSON, RTA
ASSESSOR & COLLECTOR OF TAXES

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(409) 983-8316.

Questions concerning APPRAISED VALUE or EXEMPTIONS
GRANTED should be directed to the JEFFERSON COUNTY
APPRAISAL DISTRICT (409) 727-4611 or (409) 840-9944.

| OWNER NAME AND ADDRESS | ACCOUNT NUMBER | PROPERTY DESCRIPTION |
|--|----------------------------|--|
| GOLDEN PASS LNG TERMINAL LP % PROPERTY TAX DEPT PO BOX 53 HOUSTON TX 77001-0053 | 530730-000/000015-00000 | TERMINAL TRACT SHIP BERTHS 1 & 2 SABINE PASS |
| | DATE OF NOTICE 10/24/08 | |
| | PARCEL ADDRESS: | |

NOTE: *Reflects additional taxes that would have been assessed if the City of Beaumont and the County had not voted for a Sales Tax.

| Taxing Jurisdiction | Exemption | Taxable Value | Rate Per \$100 | Taxes | Appraisal Value | |
|--|-------------|---------------|----------------|-------------------------------------|---|----------------------|
| JEFFERSON COUNTY | \$9,600,000 | \$0 | .38500000 | \$0.00 | 100% Land Value 100% Improvement Value \$9,600,000 100% Total Value \$9,600,000 Capped Value | |
| SABINE PASS ISD | \$0 | \$9,600,000 | 1.1348080 | \$108,941.57 | | |
| PORT OF SABINE PASS | \$9,600,000 | \$0 | .19414800 | \$0.00 | | |
| SABINE-NECHES NAV. DIST. | \$9,600,000 | \$0 | .02241800 | \$0.00 | | |
| EXEMPTION/DEFERRALS | | | | | | |
| ABATEMENT | | | | | | |
| | | | | Penalty and Interest Charged | Rate | Current Taxes |
| | | | | Paid By Feb 28, 2009 | 7% | \$118,567.48 |
| | | | | Paid By Mar 31, 2009 | 8% | \$118,746.31 |
| | | | | Paid By Apr 30, 2009 | 11% | \$120,925.14 |
| | | | | Paid By May 31, 2009 | 13% | \$123,103.97 |
| | | | | Paid By Jun 30, 2009 | 15% | \$125,282.81 |
| TOTAL TAXES DUE BY JANUARY 31, 2009 | | | | \$108,941.57 | | |

NOTE: If a mortgage company is responsible for payment of these taxes, please write your loan number on this statement and immediately send it to the mortgage company.

PAYMENT OPTIONS

| | |
|------------------------------------|--|
| DISASTER PAYMENT OPTION | Per Sec. 31.032 of the Texas Property Tax Code . . . If the property described in this document is the residence homestead of the owner or consists of property that is used for residential purposes and has fewer than five living units, you may pay your current year taxes in installments with no penalty or interest . . . or, |
| OVER 65 OR DISABLED PAYMENT | If you are at least 65 years of age or disabled and qualify for an exemption under Section 11.13(c) of the Texas Property Tax Code, you may pay your residential homestead current year taxes in installments with no penalty or interest. Payments are due as follows: 1/4 due by January 31 1/4 due by March 31 1/4 due by May 31 1/4 due by July 31 **Contact our office regarding this payment plan no later than December 15** |
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PLEASE DETACH AND RETURN THIS PORTION WITH YOUR PAYMENT

TAX YEAR 2008

| | | |
|-------------------------|--------------------------|--------------|
| ACCOUNT NUMBER | IF PAID BY JANUARY 2009 | \$108,941.57 |
| 530730-000/000015-00000 | IF PAID BY FEBRUARY 2009 | \$116,567.48 |
| | IF PAID BY MARCH 2009 | \$118,746.31 |

MAKE PAYABLE TO:

MIRIAM K. JOHNSON, RTA
ASSESSOR & COLLECTOR OF TAXES
P.O. BOX 2112
BEAUMONT, TEXAS 77704-2112

AMOUNT PAID: \$ _____

*PLEASE NOTE YOUR ACCOUNT
NUMBER ON YOUR CHECKS*

GOLDEN PASS LNG TERMINAL LP
% PROPERTY TAX DEPT
PO BOX 53
HOUSTON TX 77001-0053



TAX RECEIPT



MIRIAM K. JOHNSON, RTA
 JEFFERSON COUNTY TAX ASSESSOR - COLLECTOR
 1149 PEARL ST
 BEAUMONT, TX 77701

Certified Owner:

GOLDEN PASS LNG TERMINAL LP
 % PROPERTY TAX DEPT
 PO BOX 53
 HOUSTON, TX 77001-0053

Legal Description:

TERMINAL TRACT
 SABINE PASS

Parcel Address:

Legal Acres: 0.0000

Remit Seq No: 11363361
 Receipt Date: 01/31/2008
 Deposit Date: 02/07/2008
 Print Date: 02/08/2008

>--

Deposit No: S7020702
 Validation No: 900000013948790
 Account No: 530730-000/000010-00000
 Operator Code: CINDYSA

--<

| Year | Tax Unit Name | Tax Value | Tax Rate | Levy Paid | P&I | Atty Paid | Total |
|------|-----------------|-----------|----------|--------------------|---------------|---------------|--------------------|
| 2007 | Sabine Pass Isd | 7,350,800 | 1.177190 | 86,532.88 | 0.00 | 0.00 | 86,532.88 |
| | | | | <u>\$86,532.88</u> | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$86,532.88</u> |

>--

Check Number(s):
 025695

PAYMENT TYPE:

Checks: \$86,532.88

--<

Exemptions on this property:

ABATEMENT

Total Applied: \$86,532.88
 Total Tendered: \$198,373.64
 (for accounts paid on 01/31/2008)
 Change Paid: \$0.00

ACCOUNT PAID IN FULL

PAYER:

GOLDEN PASS LNG TERMINAL LP
 % PROPERTY TAX DEPT
 PO BOX 53
 HOUSTON, TX 77001-0053

(409) 835-8516

TAX RECEIPT



MIRIAM K. JOHNSON, RTA
JEFFERSON COUNTY TAX ASSESSOR - COLLECTOR
1149 PEARL ST
BEAUMONT, TX 77701

Certified Owner:

GOLDEN PASS LNG TERMINAL LP
% PROPERTY TAX DEPT
PO BOX 53
HOUSTON, TX 77001-0053

Legal Description:

TERMINAL TRACT
SHIP BERTH
SABINE PASS

Parcel Address:

Legal Acres: 0.0000

Remit Seq No: 11363361
Receipt Date: 01/31/2008
Deposit Date: 02/07/2008
Print Date: 02/08/2008

>--
Deposit No: S7020702
Validation No: 900000013948790
Account No: 530730-000/000015-00000
Operator Code: CINDYSA

| Year | Tax Unit Name | Tax Value | Tax Rate | Levy Paid | P&I | Atty Paid | Total |
|------|-----------------|-----------|----------|--------------------|---------------|---------------|--------------------|
| 2007 | Sabine Pass Isd | 3,937,500 | 1.177190 | 46,351.86 | 0.00 | 0.00 | 46,351.86 |
| | | | | <u>\$46,351.86</u> | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$46,351.86</u> |

>--
Check Number(s):
025695

PAYMENT TYPE:

Checks: \$46,351.86

Exemptions on this property:

ABATEMENT

Total Applied: \$46,351.86
Total Tendered: \$198,373.64
(for accounts paid on 01/31/2008)
Change Paid: \$0.00

ACCOUNT PAID IN FULL

PAYER:
GOLDEN PASS LNG TERMINAL LP
% PROPERTY TAX DEPT
PO BOX 53
HOUSTON, TX 77001-0053

(409) 835-8516

SCHEDULE A: INVESTMENT

PROPERTY INVESTMENT AMOUNTS (\$)

(Estimated investment in each year. Do not put cumulative totals.)

| | Year | Column A: Tangible Personal Property: the amount of new investment (original cost) placed in service during this year | Column B: Building or permanent nonremovable component of building (annual amount only) | Column C: Sum of A and B—Qualifying investment (during the qualifying time period) | Column D: Other investment that is not qualified investment but economic impact and total value | Column E: Total Investment (A+B+D) |
|--|--|---|---|---|---|--|
| | pre-year 1* | - | \$ 25M | \$ 100M | \$ 5M | \$ 5 M |
| | Qualifying time period | 1 2 3 4 5 6 7 8 9 10 11 12 13 | 100M 300M 400M 200M 30M 30M 30M 30M 30M 30M 30M 30M 30M | 300M 300M | | 100 M 300.01M 400.01M 200.5M 31.5M 30.5M 30.5M 30.5M 30.5M 30.5M 30.5M 30.5M 30.5M |
| | Tax Credit Period (with 50% cap on credit) | Value Limitation Period | 1.50M .05M .05M .05M .05M .05M .05M .05M .05M .05M .05M .05M .05M | 30M 30M 30M 30M 30M 30M 30M 30M 30M 30M 30M 30M 30M | | 30.5M 30.5M 30.5M 30.5M 30.5M 30.5M 30.5M 30.5M 30.5M 30.5M 30.5M 30.5M 30.5M |
| | Credit Settle-Up Period | Continue to Maintain Viable Presence | 30M 30M 30M | | | 30.5M 30.5M 30.5M |

Pre-Year 1 is the time period after the applicant has applied to the district and before January 1 of the first tax year of the qualifying time period. Qualifying Time Period is the first two tax years beginning after the date of the approval of the application (the agreement).

Column A: This represents the total dollar amount of planned investment in tangible personal property the applicant considers qualified investment- as defined in Tax Code §313.021(A)(D). For the purposes of investment, please list amount invested each year, not cumulative totals.

[For the years outside the qualifying time period, this number should simply represent the planned investment in tangible personal property]. Include estimates of investment for "replacement" property-property that is part of original agreement but scheduled for probable replacement during limitation period.

Column E The total dollar amount of planned investment each year in buildings or nonremovable component of buildings that the applicant considers qualified investment under Tax Code §313.021(E).

For the years outside the qualifying time period, this number should simply represent the planned investment in new buildings or non-removable components of buildings.

Column D: Dollar value of other investment that may not be qualified investment but that may affect economic impact and total value. The most significant example for many projects would be land. Others may choose to include items such as professional services, etc.

Note: Land can be listed as part of investment during the "pre-year 1" time period. It cannot be part of qualifying investment.

This schedule must be submitted with the original application, any agreement addendum, any reporting of replacement property, and any application for tax credit. When using this schedule for any purpose other than the original application, replace original estimates with actual appraisal district data for past years and update estimates for current and future years. If original estimates have not changed, enter those amounts for future years.

**OFFICIAL MINUTES OF THE BOARD OF EDUCATION OF THE SABINE PAS
INDEPENDENT SCHOOL DISTRICT**

The Board of Education of the Sabine Pass Independent School District met in a Special Meeting on August 23, 2007 at 6:00 PM in the Board Room at 5641 S. Gulfway Drive, Sabine Pass, Texas.

PRESENT: Cox, Almond, S. Garrison, K. Garrison, Plauche, J. Williams
ABSENT: None
VISITORS: None

Meeting called to order by President Cox at 6:00 PM

- Item#2 No one to discuss Budget and proposed Tax Rate.
 - Item#3 Motion by Almond to adopt Budget for 2007-2008 School year and seconded by Plauche. Motion carried 6-0.
 - Item#4 Motion by Plauche to adopt ordinance to set Tax rate on \$100 valuation for M & O at \$1.040050 and I & S at \$0.13740 for a total tax rate of \$1.177190 for 2008 and seconded by Almond. Motion carried 6-0.
 - Item#5 Budget amendments tabled.
 - Item#6 Motion by Plauche to repeal all previously adopted policies and adoption of (LOCAL) policies as prepared by TASB policy service and seconded by K. Garrison. Motion carried 6-0.
- Motion by S. Garrison to adjourn and seconded by J. Williams. Motion carried 6-0 and meeting adjourned at 6:10PM.

We affirm that these minutes are official, complete and correct.

PRESIDENT

SECRETARY

Date minutes signed _____

6

**OFFICIAL MINUTES OF THE BOARD OF EDUCATION OF THE SABINE PASS
INDEPENDENT SCHOOL DISTRICT**

The Board of Education of the Sabine Pass Independent School District met in a Special Meeting on August 25, 2008 at 6:00 PM in the Board Room at 5641 S. Gulfway Drive, Sabine Pass, Texas.

PRESENT: Cox, Almond, S. Garrison, K. Garrison, Plauche, J. Williams,
Albright

ABSENT: None

VISITORS: None

Meeting called to order by President Cox at 6:00 PM

- Item#2 No one to discuss Budget and proposed Tax Rate.
- Item#3 Motion by Plauche to adopt Budget for 2008-2009 School year and seconded by Almond. Motion carried 7-0.
- Item#4 Motion by Albright to approve Resolution for TEA Expenditure Target for Instruction and seconded by Williams. Motion carried 7-0.
- Item#5 Motion by Albright to adopt ordinance to set Tax rate on \$100 valuation for M & O at \$1.040050 and I & S at \$0.094758 for a total tax rate of \$1.134808 for 2009 and seconded by Almond. Motion carried 7-0.
- Item#6 Motion by Almond to approve Budget Amendments for the 2007-2008 Budget and seconded by Plauche. Motion carried 7-0.
- Item#7 Board entered Executive Session at 6:13PM.
Board returned to Open Session at 6:57PM
No action was taken.

Motion to adjourn by S.Garrison and seconded by Almond.
Motion carried 7-0 . Meeting adjourned at 6:58PM

We affirm that these minutes are official, complete and correct.



JEFFERSON COUNTY TAX STATEMENT 2008

MIRIAM K. JOHNSON, RTA
ASSESSOR & COLLECTOR OF TAXES



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(409) 983-8316.

Questions concerning APPRAISED VALUE or EXEMPTIONS
GRANTED should be directed to the JEFFERSON COUNTY
APPRAISAL DISTRICT (409) 727-4611 or (409) 840-9944.

| OWNER NAME AND ADDRESS | ACCOUNT NUMBER | PROPERTY DESCRIPTION |
|--|--|-------------------------------|
| GOLDEN PASS LNG TERMINAL LP % PROPERTY TAX DEPT PO BOX 53 HOUSTON TX 77001-0053 | 530730-000/000010-00000 DATE OF NOTICE 10/24/08 PARCEL ADDRESS: | TERMINAL TRACT SABINE PASS |

NOTE: *Reflects additional taxes that would have been assessed if the City of Beaumont and the County had not voted for a Sales Tax.

| Taxing Jurisdiction | Exemption | Taxable Value | Rate Per \$100 | Taxes | Appraisal Value | | | | | | | | | | | | | | | | | | |
|--|-------------|----------------|----------------|---|--|------------------------------|------|---------------|----------------------|----|----------------|----------------------|----|----------------|----------------------|-----|----------------|----------------------|-----|----------------|----------------------|-----|----------------|
| JEFFERSON COUNTY | 144,579,800 | \$0 | .38500000 | \$0.00 | 100% Land Value | | | | | | | | | | | | | | | | | | |
| SABINE PASS ISD | \$0 | \$144,579,800 | 1.1348080 | \$1,640,703.14 | 100% Improvement Value \$144,579,800 100% Total Value \$144,579,800 Capped Value | | | | | | | | | | | | | | | | | | |
| PORT OF SABINE PASS | 144,579,800 | \$0 | .19414800 | \$0.00 | | | | | | | | | | | | | | | | | | | |
| SABINE-NECHES NAV. DIST. | 144,579,800 | \$0 | .02241800 | \$0.00 | | | | | | | | | | | | | | | | | | | |
| EXEMPTION/DEFERRALS | | | | | | | | | | | | | | | | | | | | | | | |
| ABATEMENT | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | <table border="1"> <thead> <tr> <th>Penalty and Interest Charged</th> <th>Rate</th> <th>Current Taxes</th> </tr> </thead> <tbody> <tr> <td>Paid By Feb 28, 2009</td> <td>7%</td> <td>\$1,755,552.36</td> </tr> <tr> <td>Paid By Mar 31, 2009</td> <td>9%</td> <td>\$1,788,366.42</td> </tr> <tr> <td>Paid By Apr 30, 2009</td> <td>11%</td> <td>\$1,821,180.49</td> </tr> <tr> <td>Paid By May 31, 2009</td> <td>13%</td> <td>\$1,853,994.55</td> </tr> <tr> <td>Paid By Jun 30, 2009</td> <td>15%</td> <td>\$1,886,808.61</td> </tr> </tbody> </table> | | Penalty and Interest Charged | Rate | Current Taxes | Paid By Feb 28, 2009 | 7% | \$1,755,552.36 | Paid By Mar 31, 2009 | 9% | \$1,788,366.42 | Paid By Apr 30, 2009 | 11% | \$1,821,180.49 | Paid By May 31, 2009 | 13% | \$1,853,994.55 | Paid By Jun 30, 2009 | 15% | \$1,886,808.61 |
| Penalty and Interest Charged | Rate | Current Taxes | | | | | | | | | | | | | | | | | | | | | |
| Paid By Feb 28, 2009 | 7% | \$1,755,552.36 | | | | | | | | | | | | | | | | | | | | | |
| Paid By Mar 31, 2009 | 9% | \$1,788,366.42 | | | | | | | | | | | | | | | | | | | | | |
| Paid By Apr 30, 2009 | 11% | \$1,821,180.49 | | | | | | | | | | | | | | | | | | | | | |
| Paid By May 31, 2009 | 13% | \$1,853,994.55 | | | | | | | | | | | | | | | | | | | | | |
| Paid By Jun 30, 2009 | 15% | \$1,886,808.61 | | | | | | | | | | | | | | | | | | | | | |
| TOTAL TAXES DUE BY JANUARY 31, 2009 | | | | \$1,640,703.14 | | | | | | | | | | | | | | | | | | | |

If a mortgage company is responsible for payment of these taxes, please write your loan number on this statement and immediately send it to the mortgage company.

PAYMENT OPTIONS

| | |
|------------------------------------|---|
| DISASTER PAYMENT OPTION | Per Sec. 31.032 of the Texas Property Tax Code . . . If the property described in this document is the residence homestead of the owner or consists of property that is used for residential purposes and has fewer than five living units, you may pay your current year taxes in installments with no penalty or interest . . . or. |
| OVER 65 OR DISABLED PAYMENT | If you are at least 65 years of age or disabled and qualify for an exemption under Section 11.13(c) of the Texas Property Tax Code, you may pay your residential homestead current year taxes in installments with no penalty or interest. Payments are due as follows: 1/4 due by January 31 1/4 due by March 31 1/4 due by May 31 1/4 due by July 31 **Contact our office regarding this payment plan no later than December 15** |
| CREDIT CARD PAYMENT | Call 1-866-549-1010 or visit www.certifiedpayments.net (Use Bureau Code 2228888). After authorization of your payment, you will be given a confirmation number that you should keep for your records. There will be a nominal fee charged for this service. |

PLEASE DETACH AND RETURN THIS PORTION WITH YOUR PAYMENT

TAX YEAR 2008

| ACCOUNT NUMBER | IF PAID BY | AMOUNT |
|-------------------------|--------------------------|----------------|
| 530730-000/000010-00000 | IF PAID BY JANUARY 2009 | \$1,640,703.14 |
| | IF PAID BY FEBRUARY 2009 | \$1,755,552.36 |
| | IF PAID BY MARCH 2009 | \$1,788,366.42 |

MAKE PAYABLE TO:

MIRIAM K. JOHNSON, RTA
ASSESSOR & COLLECTOR OF TAXES
P.O. BOX 2112
BEAUMONT, TEXAS 77704-2112

AMOUNT PAID: \$ _____

*PLEASE NOTE YOUR ACCOUNT
NUMBER ON YOUR CHECKS*

GOLDEN PASS LNG TERMINAL LP
% PROPERTY TAX DEPT
PO BOX 53
HOUSTON TX 77001-0053

ATTACHMENT D.3



5 3 0 7 3 0 0 0 0 0 0 0 1 0 0 0 0 0 0

JEFFERSON COUNTY TAX STATEMENT 2008

MIRIAM K. JOHNSON, RTA
ASSESSOR & COLLECTOR OF TAXES



Questions concerning this TAX BILL should be directed to the
JEFFERSON COUNTY TAX OFFICE (409) 835-8516 or
(409) 983-8316.

Questions concerning APPRAISED VALUE or EXEMPTIONS
GRANTED should be directed to the JEFFERSON COUNTY
APPRAISAL DISTRICT (409) 727-4611 or (409) 840-9944.

| OWNER NAME AND ADDRESS | ACCOUNT NUMBER | PROPERTY DESCRIPTION |
|--|--|--|
| GOLDEN PASS LNG TERMINAL LP % PROPERTY TAX DEPT PO BOX 53 HOUSTON TX 77001-0053 | 530730-000/000015-00000 DATE OF NOTICE 10/24/08 PARCEL ADDRESS: | TERMINAL TRACT SHIP BERTHS 1 & 2 SABINE PASS |

NOTE: *Reflects additional taxes that would have been assessed if the City of Beaumont and the County had not voted for a Sales Tax.

| Taxing Jurisdiction | Exemption | Taxable Value | Rate Per \$100 | Taxes | Appraisal Value | |
|--|-------------|---------------|----------------|-------------------------------------|------------------------------------|----------------------|
| JEFFERSON COUNTY | \$9,600,000 | \$0 | .36500000 | \$0.00 | 100% Land Value | |
| SABINE PASS ISD | \$0 | \$9,600,000 | 1.1348080 | \$108,941.57 | 100% Improvement Value \$9,600,000 | |
| PORT OF SABINE PASS | \$9,600,000 | \$0 | .19414800 | \$0.00 | 100% Total Value \$9,600,000 | |
| SABINE-NECHES NAV. DIST. | \$9,600,000 | \$0 | .02241800 | \$0.00 | Capped Value | |
| EXEMPTION/DEFERRALS | | | | | | |
| ABATEMENT | | | | | | |
| | | | | Penalty and Interest Charged | Rate | Current Taxes |
| | | | | Paid By Feb 28, 2009 | 7% | \$116,567.48 |
| | | | | Paid By Mar 31, 2009 | 8% | \$118,746.31 |
| | | | | Paid By Apr 30, 2009 | 11% | \$120,925.14 |
| | | | | Paid By May 31, 2009 | 13% | \$123,103.97 |
| | | | | Paid By Jun 30, 2009 | 15% | \$125,282.81 |
| TOTAL TAXES DUE BY JANUARY 31, 2009 | | | | \$108,941.57 | | |

NOTE: If a mortgage company is responsible for payment of these taxes, please write your loan number on this statement and immediately send it to the mortgage company.

PAYMENT OPTIONS

| | |
|------------------------------------|--|
| DISASTER PAYMENT OPTION | Per Sec. 31.032 of the Texas Property Tax Code . . . If the property described in this document is the residence homestead of the owner or consists of property that is used for residential purposes and has fewer than five living units, you may pay your current year taxes in installments with no penalty or interest . . . or. |
| OVER 65 OR DISABLED PAYMENT | If you are at least 65 years of age or disabled and qualify for an exemption under Section 11.13(c) of the Texas Property Tax Code, you may pay your residential homestead current year taxes in installments with no penalty or interest. Payments are due as follows: 1/4 due by January 31 1/4 due by March 31 1/4 due by May 31 1/4 due by July 31 **Contact our office regarding this payment plan no later than December 15** |
| CREDIT CARD PAYMENT | Call 1-866-549-1010 or visit www.certifiedpayments.net (Use Bureau Code 2228888). After authorization of your payment, you will be given a confirmation number that you should keep for your records. There will be a nominal fee charged for this service. |

PLEASE DETACH AND RETURN THIS PORTION WITH YOUR PAYMENT

TAX YEAR 2008

| | | |
|-------------------------|--------------------------|--------------|
| ACCOUNT NUMBER | IF PAID BY JANUARY 2009 | \$108,941.57 |
| 530730-000/000015-00000 | IF PAID BY FEBRUARY 2009 | \$116,567.48 |
| | IF PAID BY MARCH 2009 | \$118,746.31 |

MAKE PAYABLE TO:

MIRIAM K. JOHNSON, RTA
ASSESSOR & COLLECTOR OF TAXES
P.O. BOX 2112
BEAUMONT, TEXAS 77704-2112

AMOUNT PAID: \$ _____

PLEASE NOTE YOUR ACCOUNT NUMBER ON YOUR CHECKS

GOLDEN PASS LNG TERMINAL LP
% PROPERTY TAX DEPT
PO BOX 53
HOUSTON TX 77001-0053



5 3 0 7 3 0 0 0 0 0 0 0 1 5 0 0 0 0 0

TAX RECEIPT



MIRIAM K. JOHNSON, RTA
JEFFERSON COUNTY TAX ASSESSOR - COLLECTOR
1149 PEARL ST
BEAUMONT, TX 77701

Certified Owner:

GOLDEN PASS LNG TERMINAL LP
% PROPERTY TAX DEPT
PO BOX 53
HOUSTON, TX 77001-0053

Legal Description:

TERMINAL TRACT
SABINE PASS

Parcel Address:

Legal Acres: 0.0000

Remit Seq No: 11363361
Receipt Date: 01/31/2008
Deposit Date: 02/07/2008
Print Date: 02/08/2008

>--
Deposit No: S7020702
Validation No: 900000013948790
Account No: 530730-000/000010-00000
Operator Code: CINDYSA

| Year | Tax Unit Name | Tax Value | Tax Rate | Levy Paid | P&I | Atty Paid | Total |
|------|-----------------|-----------|----------|--------------------|---------------|---------------|--------------------|
| 2007 | Sabine Pass Isd | 7,350,800 | 1.177190 | 86,532.88 | 0.00 | 0.00 | 86,532.88 |
| | | | | <u>\$86,532.88</u> | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$86,532.88</u> |

>--
Check Number(s):
025695

PAYMENT TYPE:

Checks: \$86,532.88

Exemptions on this property:

ABATEMENT

Total Applied: \$86,532.88
Total Tendered: \$198,373.64
(for accounts paid on 01/31/2008)
Change Paid: \$0.00

ACCOUNT PAID IN FULL

PAYER:

GOLDEN PASS LNG TERMINAL LP
% PROPERTY TAX DEPT
PO BOX 53
HOUSTON, TX 77001-0053

(409) 835-8516

21.1.78

TAX RECEIPT



MIRIAM K. JOHNSON, RTA
JEFFERSON COUNTY TAX ASSESSOR - COLLECTOR
1149 PEARL ST
BEAUMONT, TX 77701

Certified Owner:

GOLDEN PASS LNG TERMINAL LP
% PROPERTY TAX DEPT
PO BOX 53
HOUSTON, TX 77001-0053

Legal Description:

TERMINAL TRACT
SHIP BERTH
SABINE PASS

Parcel Address: /

Legal Acres: 0.0000

Remit Seq No: 11363361
Receipt Date: 01/31/2008
Deposit Date: 02/07/2008
Print Date: 02/08/2008

>--

Deposit No: S7020702
Validation No: 900000013948790
Account No: 530730-000/000015-00000
Operator Code: CINDYSA

| Year | Tax Unit Name | Tax Value | Tax Rate | Levy Paid | P&I | Atty Paid | Total |
|------|-----------------|-----------|----------|--------------------|---------------|---------------|--------------------|
| 2007 | Sabine Pass lsd | 3,937,500 | 1.177190 | 46,351.86 | 0.00 | 0.00 | 46,351.86 |
| | | | | <u>\$46,351.86</u> | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$46,351.86</u> |

>--

Check Number(s):
025695

PAYMENT TYPE:

Checks: \$46,351.86

Exemptions on this property:

ABATEMENT

Total Applied: \$46,351.86
Total Tendered: \$198,373.64
(for accounts paid on 01/31/2008)
Change Paid: \$0.00

ACCOUNT PAID IN FULL

PAYER:

GOLDEN PASS LNG TERMINAL LP
% PROPERTY TAX DEPT
PO BOX 53
HOUSTON, TX 77001-0053

(409) 835-8516



JEFFERSON COUNTY

Property Tax Balance

[Begin a New Search](#) [Go to Your Portfolio](#)

*Make your check or money order payable to:
Jefferson County Tax Office
P. O. BOX 2112
BEAUMONT, TX 77704-2112*

Unless otherwise noted, all data refers to tax information for 2008. All amounts due include penalty, interest, and attorney fees when applicable.

Account Number: 53073000000001000000

Pending Credit Card Payments:
No Credit Card Payment Pending

Address:

GOLDEN PASS LNG TERMINAL LP
% PROPERTY TAX DEPT
PO BOX 53
HOUSTON, TX 77001-0053

[Click Here to Pay Now](#)

Property Site Address:

Legal Description:

TERMINAL TRACT
SABINE PASS

Market Value: \$144,579,800

Land Value: \$0

Current Tax Levy: \$1,640,703.14

Improvement Value: \$144,579,800

Current Amount Due: \$0.00

Capped Value: \$0

Prior Year Amount Due: \$0.00

Agricultural Value: \$0

Total Amount Due: \$0.00

Exemptions: ABT

Last Payment Amount for Current Year Taxes:
\$1,640,703.14

[Taxes Due Detail by Year and Jurisdiction](#)

Last Payer for Current Year Taxes:
GOLDEN PASS LNG

[Payment Information](#)

Last Payment Date for Current Year Taxes:
01/20/2009

[Click Here](#) to see your estimated amount due for a future date. You can see this information by year and by both year and jurisdiction.



JEFFERSON COUNTY TAX STATEMENT 2008

MIRIAM K. JOHNSON, RTA
ASSESSOR & COLLECTOR OF TAXES



Questions concerning this TAX BILL should be directed to the
JEFFERSON COUNTY TAX OFFICE (409) 835-8516 or
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GRANTED should be directed to the JEFFERSON COUNTY
APPRAISAL DISTRICT (409) 727-4611 or (409) 840-9944.

| OWNER NAME AND ADDRESS | ACCOUNT NUMBER | PROPERTY DESCRIPTION |
|--|--|-------------------------------|
| GOLDEN PASS LNG TERMINAL LP % PROPERTY TAX DEPT PO BOX 53 HOUSTON TX 77001-0053 | 530730-000/000010-00000 DATE OF NOTICE 10/24/08 PARCEL ADDRESS: | TERMINAL TRACT SABINE PASS |

NOTE: *Reflects additional taxes that would have been assessed if the City of Beaumont and the County had not voted for a Sales Tax.

| Taxing Jurisdiction | Exemption | Taxable Value | Rate Per \$100 | Taxes | Appraisal Value |
|--|-------------|---------------|----------------|-----------------------|---|
| JEFFERSON COUNTY | 144,578,800 | \$0 | .38500000 | \$0.00 | 100% Land Value 100% Improvement Value \$144,578,800 100% Total Value \$144,578,800 Capped Value |
| SABINE PASS ISD | \$0 | \$144,578,800 | 1.1348080 | \$1,640,703.14 | |
| PART OF SABINE PASS | 144,578,800 | \$0 | .19414800 | \$0.00 | |
| SABINE-NECHES NAV. DIST. | 144,578,800 | \$0 | .02241800 | \$0.00 | |
| EXEMPTION/DEFERRALS | | | | | |
| ABATEMENT | | | | | |
| | | | | | Penalty and Interest Charged |
| | | | | | Rate |
| | | | | | Current Taxes |
| | | | | | Paid By Feb 28, 2009 7% \$1,755,552.36 |
| | | | | | Paid By Mar 31, 2009 8% \$1,788,366.42 |
| | | | | | Paid By Apr 30, 2009 11% \$1,821,180.49 |
| | | | | | Paid By May 31, 2009 13% \$1,853,994.55 |
| | | | | | Paid By Jun 30, 2009 15% \$1,886,808.61 |
| TOTAL TAXES DUE BY JANUARY 31, 2009 | | | | \$1,640,703.14 | |

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| | |
|------------------------------------|--|
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| OVER 65 OR DISABLED PAYMENT | If you are at least 65 years of age or disabled and qualify for an exemption under Section 11.13(c) of the Texas Property Tax Code, you may pay your residential homestead current year taxes in installments with no penalty or interest. Payments are due as follows: 1/4 due by January 31 1/4 due by March 31 1/4 due by May 31 1/4 due by July 31 **Contact our office regarding this payment plan no later than December 15** |
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PLEASE DETACH AND RETURN THIS PORTION WITH YOUR PAYMENT

TAX YEAR 2008

| ACCOUNT NUMBER | IF PAID BY JANUARY 2009 | \$1,640,703.14 |
|-------------------------|--------------------------|----------------|
| 530730-000/000010-00000 | IF PAID BY FEBRUARY 2009 | \$1,755,552.36 |
| | IF PAID BY MARCH 2009 | \$1,788,366.42 |

MAKE PAYABLE TO:

MIRIAM K. JOHNSON, RTA
ASSESSOR & COLLECTOR OF TAXES
P.O. BOX 2112
BEAUMONT, TEXAS 77704-2112

AMOUNT PAID: \$ _____

*PLEASE NOTE YOUR ACCOUNT
NUMBER ON YOUR CHECKS*

GOLDEN PASS LNG TERMINAL LP
% PROPERTY TAX DEPT
PO BOX 53
HOUSTON TX 77001-0053



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ADP3IQ82 SCREEN2 2008 JCAD General Information CMD17-MULT 2/23/11

530730 - 000 - 000015 - 00000 - 9

GOLDEN PASS LNG TERMINAL LP Tnt Stat TERMINAL TRACT
% PROPERTY TAX DEPT TxRep SHIP BERTHS 1 & 2
PO BOX 53 Ownr 1614 SABINE PASS
HOUSTON TX 77001-0053 770010053 539

PhyAdr: Refno 238961 GisPid 238961

Sc 13 Ci Pt 45 Wa ET 00 La 59 Na 55 Proration: BegDat EndDat #Day

Co 1 Fi Mu Dr Ot 00 Im Ce Cd Ex

Co Ref 000000 000 000000 00000 0 (County) Ly HS

RefAct 000000 000 000000 00000 0 (Splits) Notc Y 065

2007 2008 Rend AgrdVal DIS

Puse: F9 F9 Revl Date: Index:

Exem: Chg 2 Abstr: Zone: SIC

Hs : 0 0 ARB 3 AbatHis 1 Tract: CMD9-CAPITOL

O65 : 0 0 Amn NewImp

Disa: 0 0 NewCon

Vet : 0 0 Frzn Notice 20080527 Ag Grp

Roll: R R BDate: Site 23

Land Limit: Acres:

Impr 3,937,500 9,600,000 LLimit OvrLan

Pers LimCd Yr OvrImp

Prod Cause: 5000 5007

Tot 3,937,500 9,600,000 CMD4-TAXES CMD-6 RENDERED