

## Biennial School District Cost Data Request (CDR)

Form 50-827  
Rev Jan 2016

The superintendent of each school district having a value limitation agreement under Tax Code Chapter 313 is requested by the Comptroller to complete this form every other year for each limitation agreement. Information from this request will be used in reports to the legislature required by Tax Code 313.032. We appreciate your work in bringing increased transparency and accountability to this significant economic development tool.

Date:	June 18, 2016	Application Number:	319
School district:	Spearman ISD	County:	Hansford
Original applicant(s)--and current agreement-holder(s) if different:	Palo Duro Wind Energy, LLC	Date of Agreement:	December 16, 2013
1st complete year of the Value Limitation:	2014	Limitation Amount:	10,000,000

Year (of the agreement)	School Year (YYYY-YYYY)	Tax Year (YYYY)	Market value of qualified property before any exemptions	Market value less any exemptions & before limitation	Taxable value of qualified property for purposes of M&O	M&O Tax Rate	I&S Tax Rate	Revenue Protection Payments	Extraordinary Educational Expenses	Supplemental Payments (Payments in Lieu of Taxes - PILT)	Gross Tax Savings through Tax Credit	Gross Tax Savings through Limitation
Year preceeding start of limitation	2013-2014	2013	\$0	\$0	\$0	1.04	0.198	\$0	\$0	\$0	\$0	\$0
1	2014-2015	2014	56,267,120	56,267,120	56,267,120	1.04	0.198	\$0	\$0	\$80,413	\$0	\$0
2	2015-2016	2015	40,041,497	40,041,497	40,041,497	1.04	0.198	\$0	\$0	\$79,100	\$0	\$0
3	2016-2017	2016	36,838,177	36,838,177	10,000,000	1.04	0.164	\$291,001	\$0	\$79,100	\$0	\$279,117
4	2017-2018	2017	33,891,123	33,891,123	10,000,000	1.04	0.164	\$0	\$0	\$79,100	\$79,791	\$248,468
5	2018-2019	2018	31,179,833	31,179,833	10,000,000	1.04	0.164	\$0	\$0	\$79,100	\$77,567	\$220,270
6	2019-2020	2019	28,685,447	28,685,447	10,000,000	1.04	0.164	\$0	\$0	\$79,100	\$75,522	\$194,329
7	2020-2021	2020	26,390,611	26,390,611	10,000,000	1.04	0.164	\$0	\$0	\$79,100	\$73,640	\$170,462
8	2021-2022	2021	24,279,362	24,279,362	10,000,000	1.04	0.164	\$0	\$0	\$79,100	\$71,909	\$148,505
9	2022-2023	2022	22,337,013	22,337,013	10,000,000	1.04	0.164	\$0	\$0	\$79,100	\$70,316	\$128,305
10	2023-2024	2023	20,550,052	20,550,052	10,000,000	1.04	0.164	\$0	\$0	\$79,100	\$68,851	\$109,721
11	2024-2025	2024	18,906,048	18,906,048	18,906,048	1.04	0.164	\$0	\$0	\$79,100	\$227,629	\$0
12	2025-2026	2025	17,393,564	17,393,564	17,393,564	1.04	0.164	\$0	\$0	\$79,100	\$48,384	\$0
13	2026-2027	2026	16,002,079	16,002,079	16,002,079	1.04	0.164	\$0	\$0	\$79,100	\$0	\$0
<b>TOTALS</b>								\$291,001	\$0	\$1,029,613	\$793,609	\$1,499,177

**NOTE:** Use actual data for prior years. Estimates are required for current and future years. For prior year property values of qualified property, use CAD reported values. For current and future years, use best information available or property value estimates provided by agreement-holder(s) on Biennial Progress Report Form 50-773A.

Are you aware of any payments or transfer of things of value not included in the table above, made by the applicant or affiliate of the applicant, to the school district, any person or persons, organization or local governmental entity provided in recognition of, anticipation of, or consideration for the agreement for limitation on appraised value?

(Circle one - If "Yes," please describe and attach additional information as needed)

Yes  No

Clay Montgomery Superintendent Name  Superintendent Signature Randy McDowell, Consultant – McDowell Brown, (806)678-9403, randy@mcdowellbrown.com	7-11-16 Date
Name, title, phone, and email of person authorized by superintendent to be contacted by Comptroller's office about information on this form.	

Upon completion of this form, please send a signed copy to: Chapter 313 Office, Economic Development and Analysis, LBJ State Office Building, Room 1118, 111 East 17th St., Austin, TX, 78711-1440 AND send an electronic copy (MS Excel format) to chapter313@cpa.state.tx.us