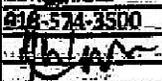


Biennial Progress Report for Texas Economic Development Act Economic Development and Analysis		Form 50-773-A
SECTION 1: Applicant Information		
1. Application number	#1019	
2. Name of school district	Stanton ISD	
3. Name of central appraisal district (CAD) appraising the qualified property in this school district	Martin CAD	
4. Name of project on original application (or short description of facility)	Atlas Pipeline Midcontinent Westtex, LLC	
5. Name of applicant on original application	Atlas Pipeline Midcontinent Westtex, LLC	
6. Name of company entering into original agreement with district	Atlas Pipeline Midcontinent Westtex, LLC	
7. If you are one of two or more companies originally applying for a limitation, list all other applicants here and describe their relationships. (Use attachments if necessary.)	n/a	
SECTION 2: Current Agreement Information		
1. Name of current agreement holder(s)	Targa Pipeline Midcontinent Westtex, LLC	
2. Complete mailing address of current agreement holder	110 W. 7th, Suite 2300 Tulsa, Oklahoma 74119	
3. Company contact person for agreement holder:		
Name	Jason Duncan	
Title	Controller	
Phone	918-574-3500	
Email	JDuncan@targaresources.com	
4. Texas franchise tax ID number of current agreement holder:	14217331074	
5. If the current agreement holder does not report under the franchise tax law, please include name and tax ID of reporting entity:		
Name	n/a	
Tax ID	n/a	
6. NAICS Code of current agreement holder (6 Digit)	325120	
7. If the authorized company representative is different from the contact person listed above:		
Name	same as above	
Title	n/a	
Complete Mailing Address	n/a	
Phone	n/a	
Email	n/a	
8. If you are a current agreement holder who was not an original applicant, please list all other current agreement holders. Please describe the chain of ownership from the original applicant to the new entities. (Use attachments if necessary.)	n/a	
SECTION 3: Project Timeline		
1. Date original limitation agreement approved by school district	12/8/2014	
2. First (complete) year of qualifying time period – after the date the application is approved. See Tax Code §313.021(4)	2015	
3. Date commercial operations began at the site of the project	1st Quarter 2016	
4. First year of property value limitation	2016	
SECTION 4: Value Limitation Details		
1. Minimum limitation amount per Agreement (for entire agreement)	\$	30,000,000.00
2. Amount of qualified investment during the qualifying time period the recipient committed to spend or allocate for this project on application (not total investment)	\$	90,000,000.00
3. Total qualified investment made from the beginning of the qualifying time period through the end of the qualifying time period or the last complete tax year, if still in the qualifying time period	\$	90,000,000.00
4. Has the size and/or scope of the project changed, resulting in a material change in qualified property from that in the application?	No	
4a. If yes, please describe on an attachment how the actual qualified property — for which you are providing actual and estimated market values on subsequent pages — differs from that property described in the agreement. Include only property located in this school district.	n/a	
5. What was the number of permanent existing jobs at this facility prior to application? (See guidelines for definition of existing job.)	0	
SECTION 5: Job Details		
1. For agreements before Jan. 1, 2014, does the agreement include a definition of "new job" other than TAC §9.1051(14)(C), as the rule existed at the time of application?	No	
1a. If yes, please provide the definition of "new job" as used in the agreement. (Use attachments if needed.)	n/a	
SECTION 6: Authorized Signature		
After this report and charts are complete, they should be reviewed and certified to be complete by a company employee authorized to sign on behalf of the company listed in Section 2.		
By signing below, I certify that I am an employee of Targa Pipeline Midcontinent Westtex, LLC a current agreement holder of a limitation on appraised value who is authorized to sign on behalf of the company. I attest that the contents of this form and attachments are true and correct to the best of my knowledge and belief and have determined that the electronic copy is identical to the hard copy of this report.		
Print Name of Company Employee	Jason Duncan	
Title	Controller	
Phone	918-574-3500	
Signature of Company Employee		
Date	5/19/2016	
NOTE: If you amend your report, you will need to resign and resubmit this section with your forms, charts or attachments.		

Biennial Progress Report for Texas Economic Development Act
CHART B1: Job Data for Applications 1000+

App Number 1019 **Date** Buffalo Plant **Form 50-773A**
District Name Stanton ISD **1st Yr. of Qualifying Time Period** 2015 *Revised May 2014*
Company Name Targa Pipeline Midcontinent Westtex, L

CHART B1 - Only complete this for applications 1000+

	Qualifying Time Period	Limitation Period ³										Viable Presence Period				
		Year 1 (First Complete Tax Year)	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13	Year 14	Year 15
	Tax year (YYYY)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
1	Number of qualifying jobs ¹ applicant committed to create on application (cumulative)	0	10	10	10	10	10	10	10	10	10	10	10	10	10	10
2	Number of qualifying jobs ¹ applicant actually created (cumulative)	0	10	10	10	10	10	10	10	10	10	10	10	10	10	10
3	Median annual wage of qualifying jobs ¹ applicant created	\$0	\$52,364	\$52,364	\$52,364	\$52,364	\$52,364	\$52,364	\$52,364	\$52,364	\$52,364	\$52,364	\$52,364	\$52,364	\$52,364	\$52,364
4	Total wages for qualifying jobs ¹ applicant created	\$0	\$523,644	\$523,644	\$523,644	\$523,644	\$523,644	\$523,644	\$523,644	\$523,644	\$523,644	\$523,644	\$523,644	\$523,644	\$523,644	\$523,644
5	Number of non-qualifying jobs ² applicant created (cumulative)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Average annual wage of non-qualifying jobs ² applicant created	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	Total wages for non-qualifying jobs ² applicant created	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

Notes:

- Jobs meeting all of the requirements of Tax Code §313.021(3).
- For non-qualifying job definition see TAC §9.1051.
- Insert columns as needed to adjust beginning date of limitation per 313.027(a-1)(2).

The CPA requests companies complete the electronic spreadsheet version of the form and submit identical electronic and hard copy versions of the spreadsheet (with any attachments) to the district.

Biennial Progress Report for Texas Economic Development Act
CHART B2: Investment and Market Values for Applications 1000+

Date
Date 5/15/2016
Application Number #1019

Form 50-773A
Form 50-773A
Revised May 2014

Current Agreement Holder Name Targa Pipeline Midcontinent Westtex, LLC
ISD Name Stanton ISD

CHART B1 - Only complete this for applications 1000+

	Year	School Year (YYYY-YYYY)	(actual tax year) YYYY	Total Investment¹ (cumulative)	Market value² of qualified property on Jan. 1 BEFORE any exemptions	exemptions (such as pollution control) and before limitation³	Taxable value of qualified property for purposes of M&O
Prior to start of value limitation period or most recent year end. Insert rows as needed ⁴ .	0	2015-2016	2015	90,000,000.00	-	-	-
Value limitation period	1	2016-2017	2016	90,000,000.00	58,500,000.00	58,500,000.00	30,000,000.00
	2	2017-2018	2017	90,000,000.00	90,000,000.00	90,000,000.00	30,000,000.00
	3	2018-2019	2018	90,000,000.00	87,300,000.00	87,300,000.00	30,000,000.00
	4	2019-2020	2019	90,000,000.00	84,600,000.00	84,600,000.00	30,000,000.00
	5	2020-2021	2020	90,000,000.00	81,900,000.00	81,900,000.00	30,000,000.00
	6	2021-2022	2021	90,000,000.00	79,200,000.00	79,200,000.00	30,000,000.00
	7	2022-2023	2022	90,000,000.00	76,500,000.00	76,500,000.00	30,000,000.00
	8	2023-2024	2023	90,000,000.00	73,800,000.00	73,800,000.00	30,000,000.00
	9	2024-2025	2024	90,000,000.00	71,100,000.00	71,100,000.00	30,000,000.00
Viable presence period	10	2025-2026	2025	90,000,000.00	68,400,000.00	68,400,000.00	30,000,000.00
	11	2026-2027	2026	90,000,000.00	65,700,000.00	65,700,000.00	65,700,000.00
	12	2027-2028	2027	90,000,000.00	63,000,000.00	63,000,000.00	63,000,000.00
	13	2028-2029	2028	90,000,000.00	60,300,000.00	60,300,000.00	60,300,000.00
	14	2029-2030	2029	90,000,000.00	57,600,000.00	57,600,000.00	57,600,000.00
	15	2030-2031	2030	90,000,000.00	54,900,000.00	54,900,000.00	54,900,000.00

- Total investment is all investment at original cost, including land acquired after filing of application. Investments made in a year should be reflected in the subsequent year's market value.
- Use appraisal values from CAD as available. For future years, use market value that the entity estimates will approximate the market value for ad volorem tax purposes in that year.
- This amount is typically the taxable value for the purpose of I&S fund or debt service reserve fund.
- Insert rows as needed to adjust beginning date of limitation per 313.027(a-1)(2).