



# Biennial Progress Report for Texas Economic Development Act

Economic Development and Analysis  
**Form 50-773-A**

## INTRODUCTION

- You have been assigned an application number. Please verify this number on the website prior to completing the form. This form will indicate the sections you need to complete based on application number.
- This form must be filled out by each applicant that is party to a limitation agreement.
- If the original application was made by a group of two or more companies, each company must complete this form.
- If the original applicant split into two or more applicants after the original agreement, all current agreement holders must complete this form.
- Applicants should only complete the information for their years as an agreement holder, noting what year they were formed after the original agreement was approved.
- Each agreement holder should respond as a current agreement holder in Section 2.
- Applicants should report their proportionate share of required employment and investment information.
- In addition to the Biennial Progress Report required from each applicant that is a party to an agreement, a separate Biennial Progress Report summarizing the combined applicants' data for the entire agreement must be completed.
- If one of the applicants cannot provide this information, a summarization report must be completed by the school district.
- Projects spanning more than one school district must complete forms for each school district.
- Please return signed hard copy forms and electronic spreadsheets to the school district before May 15 of each even-numbered year.

### Note:

- The school district that is a party to the Chapter 313 agreement is collecting the data required by Chapter 313.008 on this form for the Comptroller of Public Accounts (CPA).
- The CPA requests companies complete the electronic spreadsheet version of the form. Please submit both an *electronic version* and a *signed hard copy version* of the spreadsheet (with any attachments) to the district. Please contact CPA if you have questions about the form. The spreadsheet version of this form can be downloaded at: [www.texasahead.org/tax\\_programs/chapter313/forms.php](http://www.texasahead.org/tax_programs/chapter313/forms.php).
- After ensuring that all forms are complete, the school district will forward that data to the CPA for inclusion in a statutorily required report to the Texas Legislature.

## SECTION 1: Applicant Information

1. Application number 281
2. Name of school district Sweeny ISD
3. Name of central appraisal district (CAD) appraising the qualified property in this school district Brazoria County Appraisal District
4. Name of project on original application (or short description of facility) Polyethylene Unit and SIT yard
5. Name of applicant on original application Chevron Phillips Chemical Company LP
6. Name of company entering into original agreement with district Chevron Phillips Chemical Company LP
7. If you are one of two or more companies originally applying for a limitation, list all other applicants here and describe their relationships. (Use attachments if necessary.)



**SECTION 4: Value Limitation Details**

- 1 Original limitation amount (*for entire agreement*): ..... 30,000,000.00
- 2 Amount of qualified investment during the qualifying time period the recipient committed to spend or allocate for this project on application (*not total investment*): ..... 630,000,000.00
- 3 Total qualified investment made from the beginning of the qualifying time period through the end of the qualifying time period or the last complete tax year, if still in the qualifying time period. .... 0.00
- 4 Has the description of the qualified property changed from that in the application? .....  Yes  No
  - 4a. If yes, please describe on an attachment how the actual qualified property — for which you are providing actual and estimated market values on subsequent pages — differs from that property described in the agreement. Include only property located in this school district.
- 5 What was the number of permanent existing jobs at this facility prior to application? ..... 0  
*(See guidelines for definition of existing job.)*

**SECTION 5: Job Details**

- 1 For agreements before Jan. 1, 2014, does the agreement includes a definition of "new job" other than TAC §9.1051(14)(C), as the rule existed at the time of application? .....  Yes  No
  - 1a. If yes, please provide the definition of "new job" as used in the agreement. *(Use attachments if needed.)*

**CHART A1: Job Data for Applications 1 through 999**

App Number: 281 Project Name: Polyethylene and SIT Yard  
 District Name: Sweeny ISD 1st Yr. of Qualifying Time Period: 2017  
 Company Name: Chevron Phillips Chemical Company LP

CHART A1 - Only complete this for applications 1 through 999.

	Tax year (YYYY)	Qualifying Time Period					Limitation Period					Viable Presence Period				
		Year 1 (First Complete Tax Year)	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13		
1	Number of qualifying jobs <sup>1</sup> applicant committed to create on application (cumulative)	10*	10	10	10	10	10	10	10	10	10	10	10	10		
2	Number of qualifying jobs <sup>1</sup> applicant actually created (cumulative)	46	46	46	46	46	46	46	46	46	46	46	46	46		
3	Number of new jobs <sup>2</sup> created (cumulative)	55	55	55	55	55	55	55	55	55	55	55	55	55		
4	Median annual wage of new jobs applicant created	59,076.00	59,076.00	59,076.00	59,076.00	59,076.00	59,076.00	59,076.00	59,076.00	59,076.00	59,076.00	59,076.00	59,076.00	59,076.00		
5	Total wages for new jobs applicant created	3,249,180.00	3,249,180.00	3,249,180.00	3,249,180.00	3,249,180.00	3,249,180.00	3,249,180.00	3,249,180.00	3,249,180.00	3,249,180.00	3,249,180.00	3,249,180.00	3,249,180.00		

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years. 1\* Maximum number of jobs committed to create is 46.

**Notes:**

- Jobs meeting all of the requirements of Tax Code §313.021(3) as the statute existed before Jan. 1, 2014. Do not include construction jobs in counts of qualifying jobs.
- For new job definition see TAC §9.1051(14) as rules existed before Jan. 1, 2014.

By signing below, I, Chaney Moore, certify that I am the authorized representative of Chevron Phillips Chemical Company LP a current agreement holder of a limitation on appraised value, and the contents of this form and the attached documentation are true and correct to the best of my knowledge and belief.

**print here** Chaney Moore / Real Estate and Property Tax Manager

Phone 832-813-4713

**sign here**   
 Authorized Official Signature

Date 5/05/2014

Date

The CPA requests companies complete the electronic spreadsheet version of the form. Please submit both an electronic version and a signed hard copy version of the spreadsheet (with any attachments) to the district.

Biennial Progress Report for Texas Economic Development Act

CHART A2: Investment and Market Values for Applications 1 through 999

Applicant Number: 281 Current Agreement Holder Name: Chevron Phillips Chemical Company LP  
 ISD Name: Sweeny ISD

**CHART A2 – Only complete this for applications 1 through 999.**

Year	School Year (YYYY-YYYY)	Tax Year (actual tax year) YYYY	Total Investment <sup>1</sup> (cumulative)	Market value of qualified property on Jan. 1 BEFORE any exemptions <sup>2</sup>	Market value less any exemptions (such as pollution control) and before limitation <sup>3</sup>	Taxable value of qualified property for purposes of M&O
Prior to start of value limitation period	1-2	2016-2018	2,018	910,000,000.00	880,000,000.00	880,000,000.00
Value limitation period	3	2018-2019	2,019	910,000,000.00	883,000,000.00	30,000,000.00
	4	2019-2020	2,020	910,000,000.00	856,000,000.00	30,000,000.00
	5	2011-2012	2,021	910,000,000.00	830,000,000.00	30,000,000.00
	6	2012-2013	2,022	910,000,000.00	805,000,000.00	30,000,000.00
	7	2013-2014	2,023	910,000,000.00	781,000,000.00	30,000,000.00
	8	2014-2015	2,024	910,000,000.00	758,000,000.00	30,000,000.00
	9	2015-2016	2,025	910,000,000.00	735,000,000.00	30,000,000.00
	10	2016-2017	2,026	910,000,000.00	713,000,000.00	30,000,000.00
Viable presence period	11	2017-2018	2,027	910,000,000.00	691,000,000.00	661,000,000.00
	12	2018-2019	2,028	910,000,000.00	671,000,000.00	641,000,000.00
	13	2019-2020	2,029	910,000,000.00	650,000,000.00	620,000,000.00

**Notes:**  
 1. Total investment is all investment at original cost, including land acquired after filing of application. Investments made in a year should be reflected in the subsequent year's market value.  
 2. Use appraisal values from CAD as available. For future years, use market value that the entity estimates will approximate the market value for ad valorem tax purposes in that year.  
 3. This amount is typically the taxable value for the purpose of I&S fund or debt service reserve fund.

By signing below, I, Chaney Moore, certify that I am the authorized representative of Chevron Phillips Chemical Company LP, a current agreement holder of a limitation on appraised value, and the contents of this form and the attached documentation are true and correct to the best of my knowledge and belief.

**print here** Chaney Moore / Real Estate and Property Tax Manager Phone 832-813-4713  
**sign here**  Date 5-5-19  
 Authorized Official Signature

The CPA requests companies complete the electronic spreadsheet version of the form. Please submit both an electronic version and a signed hard copy version of the spreadsheet (with any attachments) to the district.

**Biennial Progress Report for Texas Economic Development Act  
CHART A1: Job Data for Applications 1 through 999**

App Number **281**  
 District Name **Sweeny ISD**  
 Company Name **Chevron Phillips Chemical LP**

Project Name **Polyethylene Plant and SIT Yard**  
 1st Yr. of Qualifying Time Period **2017**

Form 50-773A  
 Revised Jan 2014

CHART A1 - Only complete this for applications 1 through 999.

	Qualifying Time Period													Limitation Period			Viable Presence Period		
	Year 1 (First Complete Tax Year)	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13	Year 14	Year 15	Year 16	Year 17	Year 18	
1	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	
2	46	46	46	46	46	46	46	46	46	46	46	46	46	46	46	46	46	46	
3	55	55	55	55	55	55	55	55	55	55	55	55	55	55	55	55	55	55	
4	\$59,076	\$59,076	\$59,076	\$59,076	\$59,076	\$59,076	\$59,076	\$59,076	\$59,076	\$59,076	\$59,076	\$59,076	\$59,076	\$59,076	\$59,076	\$59,076	\$59,076	\$59,076	
5	\$3,249,180	\$3,249,180	\$3,249,180	\$3,249,180	\$3,249,180	\$3,249,180	\$3,249,180	\$3,249,180	\$3,249,180	\$3,249,180	\$3,249,180	\$3,249,180	\$3,249,180	\$3,249,180	\$3,249,180	\$3,249,180	\$3,249,180	\$3,249,180	

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

- Notes:
- Jobs meeting all of the requirements of Tax Code §31.3.021(3) as the statute existed before Jan. 1, 2014. Do not include construction jobs in counts of qualifying jobs.
  - For new job definition see TAC §9.1051(14) as rules existed before Jan. 1, 2014.

By signing below, Chaney Moore, certify that I am the authorized representative of Chevron Phillips Chemical Company, a current agreement holder of a limitation on appraised value, and the contents of this form and the attached documentation are true and correct to the best of my knowledge and belief.

Authorized Official Signatory



Date 5-27-14

Print Name/Title **Chaney Moore / Real Estate and Property Tax Manager**

Phone **832-813-4713**

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**Biennial Progress Report for Texas Economic Development Act  
 CHART A2: Investment and Market Values for Applications 1 through 999**

Application Number **281** Form 50-773A  
 Current Agreement Holder Name **Chevron Phillips Chemical LP** Revised Jan 2014  
 ISD Name **Sweeny ISD**

CHART A2 - Only complete this for applications 1 through 999.	Year	School Year (YYYY-YYYY)	Tax Year (actual tax year) YYYY	Total Investment <sup>1</sup> (cumulative)	Market value of qualified property on Jan. 1 BEFORE any exemptions <sup>2</sup>	Market value less any exemptions (such as pollution control) and before limitation <sup>3</sup>	Taxable value of qualified property for purposes of M&O
Prior to start of value limitation period	1	2017-2018	2017	448,000,000	448,000,000	433,000,000	433,000,000
	2	2018-2019	2018	910,000,000	910,000,000	880,000,000	880,000,000
	3	2019-2020	2019	910,000,000	883,000,000	853,000,000	30,000,000
	4	2020-2021	2020	910,000,000	856,000,000	826,000,000	30,000,000
	5	2021-2022	2021	910,000,000	830,000,000	800,000,000	30,000,000
	6	2022-2023	2022	910,000,000	805,000,000	775,000,000	30,000,000
	7	2023-2024	2023	910,000,000	781,000,000	751,000,000	30,000,000
	8	2024-2025	2024	910,000,000	758,000,000	728,000,000	30,000,000
	9	2025-2026	2025	910,000,000	735,000,000	705,000,000	30,000,000
	10	2026-2027	2026	910,000,000	713,000,000	683,000,000	30,000,000
	11	2027-2028	2027	910,000,000	691,000,000	661,000,000	661,000,000
	12	2028-2029	2028	910,000,000	671,000,000	641,000,000	641,000,000
	13	2029-2030	2029	910,000,000	650,000,000	620,000,000	620,000,000
Value limitation period							
Viable presence period							

Notes:  
 1. Total investment is all investment at original cost, including land acquired after filing of application. Investments made in a year should be reflected in the subsequent year's market value.  
 2. Use appraisal values from CAD as available. For future years, use market value that the entity estimates will approximate the market value for ad valorem tax purposes in that year.  
 3. This amount is typically the taxable value for the purpose of I&S fund or debt service reserve fund.

By signing below, I, Chaney Moore, certify that I am the authorized representative of Chevron Phillips Chemical Company LP, a current agreement holder of a limitation on appraised value, and the contents of this form and the attached documentation are true and correct to the best of my knowledge and belief.

Authorized Official  Date 5-27-14

Print Name/Title Chaney Moore / Real Estate and Property Tax Manager Phone Number 832-813-4713

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Description of property.

While the scope of the project has not changed, the estimated cost of construction has increased since the original data was gathered in 2012 for the initial application. The cost is anticipated at almost 45% greater than original projections.