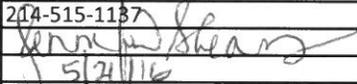


Biennial Progress Report for Texas Economic Development Act		Form 50-773-A
Economic Development and Analysis		
<b>SECTION 1: Applicant Information</b>		
1. Application number	20	
2. Name of school district	Sweetwater ISD	
3. Name of central appraisal district (CAD) appraising the qualified property in this school district	Nolan	
4. Name of project on original application (or short description of facility)	Sweetwater Wind Power	
5. Name of applicant on original application	Sweetwater Wind Power LLC	
6. Name of company entering into original agreement with district	Sweetwater Wind Power LLC	
7. If you are one of two or more companies originally applying for a limitation, list all other applicants here and describe their relationships. (Use attachments if necessary.)	Sweetwater 1 through 3, LLC Sweetwater 1 through 3, LLC	
<b>SECTION 2: Current Agreement Information</b>		
1. Name of current agreement holder(s)	Sweetwater 2, LLC	
2. Complete mailing address of current agreement holder	6688 North Central Expressway STE 500	
3. Company contact person for agreement holder:		
Name	Jennifer Shears	
Title	Controller	
Phone	214-515-1137	
Email	<a href="mailto:jennifer.shears@leeewardenergy.com">jennifer.shears@leeewardenergy.com</a>	
4. Texas franchise tax ID number of current agreement holder:	320114889052	
franchise tax law, please include name and tax ID of reporting entity:		
Name	N/A	
Tax ID	n/a	N/A
6. NAICS Code of current agreement holder (6 Digit)	n/a	221119
7. If the authorized company representative is different from the contact person listed above:		
Name	N/A	
Title	n/a	N/A
Complete Mailing Address	n/a	N/A
Phone	n/a	N/A
Email	n/a	N/A
8. If you are a current agreement holder who was not an original applicant, please list all other current agreement holders. Please describe the chain of ownership from the original applicant to the new entities. (Use attachments if necessary.)	n/a	N/A
<b>SECTION 3: Project Timeline</b>		
1. Date original limitation agreement approved by school district	12/13/2004	
2. First (complete) year of qualifying time period – after the date the application is approved. See Tax Code §313.021[4]	2005	
3. Date commercial operations began at the site of the project	2004	
4. First year of property value limitation	2007	
<b>SECTION 4: Value Limitation Details</b>		
1. Maximum limitation amount per agreement (per entire agreement)	10,000,000.00	
2. Amount of qualified investment during the qualifying time period the recipient committed to spend or allocate for this project on application (not total investment)	106,000,000.00	
3. Total qualified investment made from the beginning of the qualifying time period through the end of the qualifying time period or the last complete tax year, if still in the qualifying time period	\$	43,858,134.00
4. Has the size and/or scope of the project changed, resulting in a material change in qualified property from that in the application? If yes, please describe on an attachment how the actual qualified property — for which you are providing actual and estimated market values on subsequent pages — differs from that property described in the agreement. Include only property located in this school district.	NO	No
		n/a
	N/A	

5. What was the number of permanent existing jobs at this facility prior to application? (See guidelines for definition of existing job.)	0
<b>SECTION 5: Job Details</b>	
1 For agreements before Jan. 1, 2014, does the agreement include a definition of "new job" other than TAC §9.1051(14)(C), as the rule existed at the time of application?	No
1a. If yes, please provide the definition of "new job" as used in the agreement. (Use attachments if needed.)	n/a
<b>SECTION 6: Authorized Signature</b>	
After this report and charts are complete, they should be reviewed and certified to be complete by a company employee authorized to sign on behalf of the company listed in Section 2. By signing below, I certify that I am an employee of _____, a current agreement holder of a limitation on appraised value who is authorized to sign on behalf of the company. I attest that the contents of this form and attachments are true and correct to the best of my knowledge and belief and have determined that the electronic copy is identical to the hard copy of this report.	
Print Name of Company Employee	Jennifer Shears
Title	Controller
Phone	214-515-1137
Signature of Company Employee	
Date	5/21/16
NOTE: If you amend your report, you will need to resign and resubmit this section with your forms, charts or attachments.	

Biennial Progress Report for Texas Economic Development Act  
**CHART A1: Job Data for Applications 1 through 999**

App Number **20** Project Name **Sweetwater Wind 2 LLC** Form 50-773A  
 District Name Sweetwater ISD 1st Yr. of Qualifying Time Period **2005** Revised May 2014  
 Company Name Sweetwater Wind 2 LLC

CHART A1 - Only complete this for applications 1 through 999.

	Tax year (YYYY)	Qualifying Time Period		Limitation Period								Viable Presence Period		
		Year 1 (First Complete Tax Year)	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13
		2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1	Number of qualifying jobs <sup>1</sup> applicant committed to create on application (cumulative)	0.153	0.306	0.459	0.612	0.765	0.918	1.071	1.224	1.377	1.530	1.683	1.836	1.989
2	Number of qualifying jobs <sup>1</sup> applicant actually created (cumulative)	1.2000	2.4600	3.6600	3.6600	3.6600	4.5360	7.1410	7.3300	7.3300	7.3300	9.8600	9.8600	9.8600
3	Number of new jobs <sup>2</sup> created (cumulative)	1.2000	2.4600	3.6600	3.6600	3.6600	4.5360	7.1410	7.3300	7.3300	7.3300	9.8600	9.8600	9.8600
4	Median annual wage of new jobs applicant created	\$35,200	\$35,200	\$35,200	\$35,200	\$45,760	\$45,760	\$43,704	\$43,704	\$43,704	\$43,704	\$49,920	\$49,920	\$49,920
5	Total wages for new jobs applicant created	\$42,240	\$86,592	\$128,832	\$128,832	\$167,482	\$207,567	\$312,090	\$320,350	\$320,350	\$320,350	\$492,211	\$492,211	\$492,211

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

**Notes:**

- Jobs meeting all of the requirements of Tax Code §313.021(3) as the statute existed before Jan. 1, 2014. Do not include construction jobs in counts of qualifying jobs.
- For new job definition see TAC §9.1051(14) as rules existed before Jan. 1, 2014.

The CPA requests companies complete the electronic spreadsheet version of the form.  
 Please submit both an electronic version and a signed hard copy version of the spreadsheet (with any attachments) to the district.

Biennial Progress Report for Texas Economic Development Act  
**CHART A2: Investment and Market Values for Applications 1 through 999**

Form 50-773A  
 Revised May 2014

20

Application Number  
 Current Agreement Holder Name  
 ISD Name

Sweetwater Wind 2 LLC

Sweetwater ISD

Year	School Year (YYYY-YYYY)	Tax Year (actual tax year) YYYY	Total Investment <sup>1</sup> (cumulative)	Market value of qualified property on Jan. 1 BEFORE any exemptions <sup>2</sup>	Market value less any exemptions (such as pollution control) and before limitation <sup>3</sup>	Taxable value of qualified property for purposes of M&O
CHART A2 - Only complete this for applications 1 through 999.  Prior to start of value limitation period   Value limitation period   Viable presence period	1	2005-2006	\$ 43,858,134.00	\$ 17,557,433	\$ 17,557,433	\$ 38,515,400.00
	2	2006-2007	\$ 43,858,134.00	\$ 17,046,052	\$ 17,046,052	\$ 63,745,000.00
	3	2007-2008	\$ 43,858,134.00	\$ 16,549,565	\$ 16,549,565	\$ 3,008,881.00
	4	2008-2009	\$ 43,858,134.00	\$ 16,067,539	\$ 16,067,539	\$ 3,008,881.00
	5	2009-2010	\$ 43,858,134.00	\$ 15,599,552	\$ 15,599,552	\$ 3,008,881.00
	6	2010-2011	\$ 43,858,134.00	\$ 15,145,196	\$ 15,145,196	\$ 3,008,881.00
	7	2011-2012	\$ 43,858,134.00	\$ 14,704,074	\$ 14,704,074	\$ 3,008,881.00
	8	2012-2013	\$ 43,858,134.00	\$ 14,275,800	\$ 14,275,800	\$ 3,008,881.00
	9	2013-2014	\$ 43,858,134.00	\$ 13,860,000	\$ 13,860,000	\$ 3,008,881.00
	10	2014-2015	\$ 43,858,134.00	\$ 12,705,000	\$ 12,705,000	\$ 3,008,881.00
	11	2015-2016	\$ 43,858,134.00	\$ 11,550,000	\$ 11,550,000	\$ 11,550,000
	12	2016-2017	\$ 43,858,134.00	\$ 10,510,500	\$ 10,510,500	\$ 10,510,500
	13	2017-2018	\$ 43,858,134.00	\$ 9,564,555	\$ 9,564,555	\$ 9,564,555

Notes:

1. Total investment is all investment at original cost, including land acquired after filing of application. Investments made in a year should be reflected in the subsequent year's market value.
2. Use appraisal values from CAD as available. For future years, use market value that the entity estimates will approximate the market value for ad valorem tax purposes in that year.
3. This amount is typically the taxable value for the purpose of I&S fund or debt service reserve fund.

The CPA requests companies complete the electronic spreadsheet version of the form.  
 Please submit both an electronic version and a signed hard copy version of the spreadsheet (with any attachments) to the district.