CCI

Castleton Commodities International LLC
2200 Atlantic Street, Suite 800
Stamford, Connecticut 06902 – 6834

T 203 564 – 8100
F 203 564 – 8119

April 12, 2016
Dr. Suzanne J. Nelson, Superintendent
Tuloso-Midway ISD
9760 La Branch
Corpus Christi, Texas 78460

Dear Dr. Nelson:

CCI Corpus Christi, LLC ("CCI") applied to the district for an Agreement for Limitation on Appraised Value of Qualified Property for School District Maintenance and Operations Taxes. The application was accepted by the Board of Trustees on November 3, 2014. The Texas Comptroller ("Comptroller") deemed the application (#1037) to be complete on December 5, 2015 and issued a certificate recommendation letter package to Tuloso-Midway ISD on March 5, 2015. The certificate recommendation letter package allowed CCI and the district to execute an Agreement for Limitation on Appraised Value of Qualified Property within one year from March 5, 2015 provided that there is no change to the application.

Due to changing market conditions and planned revisions to the agreement form, CCI requested two extensions until March 4, 2016 to execute and agreement with the district. The Comptroller has ruled that this delay changes the years of the qualifying time period and thus requires a new application by CCI. CCI's project timing has also changed such that the company will not be able to make the qualified investment within the qualifying time period as stated in the application approved by the district and the Comptroller.

CCI hereby notifies Tuloso-Midway ISD that it is withdrawing its application accepted by the district on November 3, 2014. CCI is submitting the new application attached to this letter and respectfully requests that the Board of Trustees accept this application and forward it promptly to the Comptroller for review.

Sincerely,

John Damasco
Senior Vice President