

Biennial School District Cost Data Request (CDR)

Form 50-287
Rev May 2014

The superintendent of each school district having a value limitation agreement under Tax Code Chapter 313 is requested by the Comptroller to complete this form every other year for each limitation agreement. Information from

Date: August 25, 20124	Application Number: 284
School district: Van Vleck Independent School District	County: Matagorda
Original applicant(s)--and current agreement-holder(s) if different: Maverick Tube Corporation dba Tenaris USA	Date of Agreement: November 18, 2013
1st complete year of the Value Limitation: 2017	Limitation Amount: \$10,000,000

Year (of the agreement)	School Year (YYYY-YYYY)	Tax Year (YYYY)	Market value of qualified property before any exemptions	Market value less any exemptions & before limitation	Taxable value of qualified property for purposes of M&O	M&O Tax Rate	I&S Tax Rate	Revenue Protection Payments	Extraordinary Educational Expenses	Supplemental Payments (Payments in Lieu of Taxes - PILT)	Gross Tax Savings through Tax Credit	Gross Tax Savings through Limitation
Year preceding start of limitation	2014-15	2014				1.04	0	0	0	\$86,000	0	0
1	2015-16	2015	\$235,650,000	\$220,650,000	\$220,650,000	1.04	0	\$0	0	\$86,000	0	\$0
2	2016-17	2016	\$473,650,000	\$443,650,000	\$443,650,000	1.04	0	\$0	0	\$86,000	0	\$0
3	2017-18	2017	\$1,254,300,000	\$1,194,300,000	\$10,000,000	1.04	0	\$9,417,360	0	\$86,000	0	\$12,316,720
4	2018-19	2018	\$1,288,698,759	\$1,228,545,609	\$10,000,000	1.04	0	\$744,357	0	\$86,000	0	\$12,672,874
5	2019-20	2019	\$1,255,201,341	\$1,196,837,126	\$10,000,000	1.04	0	\$403,865	0	\$86,000	0	\$12,343,106
6	2020-21	2020	\$1,218,921,663	\$1,162,491,259	\$10,000,000	1.04	0	\$428,697	0	\$86,000	0	\$11,985,909
7	2021-22	2021	\$1,179,476,242	\$1,125,144,474	\$10,000,000	1.04	0	\$328,266	0	\$86,000	0	\$11,597,503
8	2022-23	2022	\$1,137,110,956	\$1,085,031,059	\$10,000,000	1.04	0	\$347,019	0	\$86,000	0	\$11,180,323
9	2023-24	2023	\$1,091,521,992	\$1,041,858,469	\$10,000,000	1.04	0	\$239,455	0	\$86,000	0	\$10,731,328
10	2024-25	2024	\$1,042,731,769	\$995,652,769	\$10,000,000	1.04	0	\$252,342	0	\$86,000	0	\$10,250,789
11	2025-26	2025	\$990,751,919	\$946,421,256	\$946,421,256	1.04	0	\$0	0	\$86,000	0	\$0
12	2026-27	2026	\$935,368,656	\$893,961,656	\$893,961,656	1.04	0	\$0	0	\$86,000	0	\$0
13	2027-28	2027	\$876,756,119	\$838,439,451	\$838,439,451	1.04	0	\$0	0	\$86,000	0	\$0

NOTE: Use actual data for prior years. Estimates are required for current and future years. For prior year property values of qualified property, use CAD reported values. For current and future years, use best information available or property value estimates provided by agreement-holder(s) on Biennial Progress Report Form 50-773A.

Are you aware of any payments or transfer of things of value not included in the table above, made by the applicant or affiliate of the applicant, to the school district, any person or persons, organization or local governmental entity provided in recognition of, anticipation of, or consideration for the agreement for limitation on appraised value?

(Circle one - If "Yes," please describe and attach additional information as needed)

Yes No

<p style="text-align: center;">John O'Brien Superintendent Name</p> <p style="text-align: center;">Superintendent Signature</p>	<p style="font-size: 2em; font-family: cursive;">8-25-14</p> <p style="text-align: center;">Date</p>
<p><u>George Grimes, Attorney, ggrimes@wabsa.com 210-979-6633</u> Name, title, phone, and email of person authorized by superintendent to be contacted by Comptroller's office about information on this form.</p>	

Upon completion of this form, please send a signed copy to: Chapter 313 Office, Economic Development and Analysis, LBJ State Office Building, Room 1118, 111 East 17th St., Austin, TX, 78711-1440 AND send an electronic copy (MS Excel format) to chapter313@cpa.state.tx.us