

**RESOLUTION OF THE BOARD OF TRUSTEES
OF
WALCOTT INDEPENDENT SCHOOL DISTRICT**

The Board of Trustees of Walcott Independent School District (“the District”) does hereby make the following resolution regarding a pending application by Broadview Energy JN LLC (“Broadview Energy”) for an appraised value limitation agreement under Texas Tax Code, Chapter 313:

WHEREAS, on or about October 1, 2015, Broadview Energy submitted to the District an application under Texas Code, Chapter 313 (the “Application”) for an appraised value limitation agreement (“Agreement”); and

WHEREAS, on or about October 8, 2015, the Application was submitted to the Texas Comptroller; and,

WHEREAS, on or about October 20, 2015, the Texas Comptroller issued a letter deeming the Application complete, advising that it would move forward with its economic impact evaluation, and triggering the effective filing date of the Application; and

WHEREAS, Texas Tax Code §313.025(b) requires the Board approve or disapprove an application before the 151st day after the date the application is deemed complete by the Comptroller (the “Deadline”), unless the Comptroller’s economic impact evaluation has not been received or an extension is agreed to by the Board and the applicant; and,

WHEREAS, due to the Comptroller’s implementation of new Rules and a new form Agreement for Limitation on Appraised Value as of January 24, 2016, including an extended period of time for the Comptroller to approve the proposed Agreement for Limitation on Appraised Value once submitted for approval, it is likely the Agreement will not be approved by the Comptroller in time for the Board to issue its Findings of Fact and to approve and execute such an Agreement before the Deadline; and,

WHEREAS, on February 8, 2016, Broadview Energy submitted a request to the District to extend the Deadline, a copy of which is attached here to as Exhibit “A.”

NOW BE IT THEREFORE RESOLVED, that the statements contained in the preamble of this Resolution are true and correct and adopted as findings of fact and operative provisions hereof, and that it is in the District’s best interest to extend the Deadline as requested, and

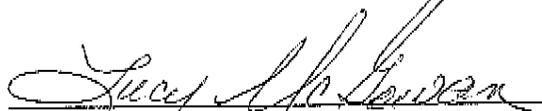
BE IT FURTHER RESOLVED, that Board of Trustees finds that it is in the best interest of the District to grant Broadview Energy’s request, and extend the Deadline for

an additional sixty (60) days in order to complete negotiations and allow the Comptroller sufficient time to review and approve the Agreement of the parties; and,

BE IT FURTHER RESOLVED, the Superintendent is directed to provide notice to Broadview Energy of the Board's decision to grant its request, and extend the deadline until May 27, 2016.

Passed and approved by the Walcott Independent School District Board of Trustees on this 26th day of February, 2016.

Walcott Independent School District


By: President of the Board of Trustees


By: Secretary of the Board of Trustees

EXHIBIT A

CUMMINGS WESTLAKE LLC

12837 Louetta Road, Suite 201 Cypress, Texas 77429-5611 713-266-4456 Fax: 713-266-2333

February 8, 2016

Dr. Billy McLaughlin, Superintendent
Walcott ISD
4275 Hwy 214
Hereford, TX 79045

Re: Broadview Energy JN LLC – Extension Request to Approve the LAVA

Dear Dr. McLaughlin,

The Comptroller's office recently revised the format of the Limitation of Appraised Value Agreement (the "LAVA") and this has created a backlog of work for your district's consultant, Underwood Law Firm. Due to this increased workload, Underwood has requested that we extend the deadline for school board approval. Therefore, we respectfully request that Walcott ISD grant an additional 60-day extension so that we have adequate time to consider, approve and execute the LAVA between Broadview Energy JN LLC and the District.

Thank you for your consideration.

Sincerely,



J. Weston Jackson
Consultant for
Broadview Energy JN LLC