

Administration

Wade Wesley
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HAPPY ISD

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Board of Education

Levi Berry
Eric Ferguson
Walter McNeill
Mace Middleton
Tricia Odom
Michael Osmani
Lloyd Rahlfs, Jr

December 15, 2015

Rany Raviv, Vice President
Iberdrola Renewables
c/o Robert Daniel
Duff & Phelps
919 Congress Ave, Ste 1450
Austin, TX 78701-2481

via email: robert.daniel@duffandphelps.com

Re: Request for Extension on Application of Pacific Wind Development, LLC for an Appraised Value Limitation Agreement

Dear Mr. Raviv:

Please be advised that at a properly called meeting of the Happy Independent School District Board of Trustees on December 14, 2015, the Board took action on the request for an extension to consider the application of Pacific Wind Development, LLC for an Appraised Value Limitation Agreement with Happy ISD. The District approved the request, and has granted the extension on the application up to an additional 90 day period (*i.e.*, March 28, 2016). I have attached a copy of the Resolution granting the extension. The Board's action will be reflected in the Minutes of this meeting.

If you have any further questions concerning your extension, please do not hesitate to contact me or Fred Stormer at the Underwood Law Firm. Thank you for your cooperation in this matter.

Respectfully,

Wade Wesley
Superintendent, Happy ISD

**RESOLUTION OF THE BOARD OF TRUSTEES
OF
HAPPY INDEPENDENT SCHOOL DISTRICT**

The Board of Trustees of Happy Independent School District (“the District”) does hereby make the following resolution regarding a pending application by Pacific Wind Development, LLC (“Pacific Wind”) for an appraised value limitation agreement under Texas Tax Code, Chapter 313:

WHEREAS, on or about May 11, 2015, Pacific Wind submitted to the District an application under Texas Code, Chapter 313 (the “Application”) for an appraised value limitation agreement (“Agreement”); and

WHEREAS, on or about May 14, 2015, the Application was submitted to the Texas Comptroller; and,

WHEREAS, on or about August 5, 2015, the Texas Comptroller issued a letter deeming the Application complete, advising that it would move forward with its economic impact evaluation, and triggering the effective filing date of the Application; and

WHEREAS, Texas Tax Code §313.025(b) requires the Board approve or disapprove an application before the 151st day after the date the application is deemed complete by the Comptroller (the “Deadline”), unless the Comptroller’s economic impact evaluation has not been received or an extension is agreed to by the Board and the applicant; and,

WHEREAS, due to ongoing negotiations with Pacific Wind, it is likely the Agreement will not be approved by the Comptroller in time for the Board to issue its Findings of Fact, and approve and execute such an Agreement before the Deadline; and,

WHEREAS, on November 30, 2015, Pacific Wind submitted a request to the District to extend the Deadline, a copy of which is attached here to as Exhibit “A.”

NOW BE IT THEREFORE RESOLVED, that the statements contained in the preamble of this Resolution are true and correct and adopted as findings of fact and operative provisions hereof, and that it is in the District’s best interest to extend the Deadline as requested, and

BE IT FURTHER RESOLVED, that Board of Trustees finds that it is in the best interest of the District to grant Pacific Wind’s request, and extend the Deadline for an additional ninety (90) days, i.e., March 28, 2016, in order to complete negotiations and allow the Comptroller sufficient time to review and approve the Agreement of the parties; and,

BE IT FURTHER RESOLVED, the superintendent is directed to provide notice to Pacific Wind of the Board's decision to grant its request, and extend the deadline until March 28, 2016.

Passed and approved by the Happy Independent School District Board of Trustees on this 14th day of December, 2015.

Happy Independent School District

By: President of the Board of Trustees

By: Secretary of the Board of Trustees

EXHIBIT A



Wade Wesley, Superintendent
Happy ISD
400 NW 3rd Street
Happy, TZ 79042

November 30, 2015

Re: Request for Extension to consider 313 Application #1071

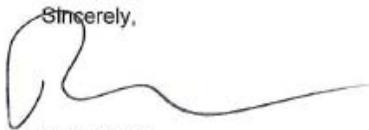
Dear Mr. Wesley,

Due to our continued work on finalizing the details of the Comanche Run Wind Project and ongoing negotiations on the form and scope of the Agreement, we do not believe that the Agreement between Pacific Wind Development, LLC and Happy Independent School District will be approved by the Comptroller in time for the parties to execute the LAVA within the 151 day deadline imposed by Texas Tax Code Chapter 313, Section 313.025(b). Accordingly, we ask that Happy ISD extend that deadline by no less than 90 days or March 28th, 2016.

Thank you for your consideration. Please contact Jason Du Terroil at (210) 452-5755; email: Jason.Duterroil@iberdrolaren.com should you have any questions.

Thank you for your consideration.

Sincerely,



Rany Raviv
Vice President
Iberdrola Renewables

Iberdrola Renewables, LLC
1125 NW Couch Street, Portland, OR 97209
Telephone (503) 796-7000;
www.iberdrolarenewables.us