Biennial Progress Report for Texas Economic Development Act	Form 50-773-A
Economic Development and Analysis	
SECTION 1: Applicant Information	
1. Application number	1093
2. Name of school district	Ingleside ISD
3. Name of central appraisal district (CAD) appraising the qualified property in this school district	San Patricio CAD
4. Name of project on original application (or short description of facility)	Chemours Facility
5. Name of applicant on original application	The Chemours Company FC, LLC
6. Name of company entering into original agreement with district	The Chemours Company FC, LLC
7. If you are one of two or more companies originally applying for a limitation, list all other applicants here and describe their relationships. (Use attachments if necessary.)	n/a
SECTION 2: Current Agreement Information	
1. Name of current agreement holder(s)	The Chemours Company FC, LLC
2. Complete mailing address of current agreement holder	P.O. Box 2047 (Rm-5058), Wilmington, DE 19898
3. Company contact person for agreement holder:	
Name	Karl J. Boelter
Title	Global Operations Director
Phone	(302) 773-1460
Email	karl.j.boelter@chemours.com
4. Texas franchise tax ID number of current agreement holder:	32054480689
5. If the current agreement holder does not report under the franchise tax law, please include name and tax ID of reporting entity:	n/a
Name	n/a
Tax ID	
6. NAICS Code of current agreement holder (6 Digit)	325120
7. If the authorized company representative is different from the contact person listed above:	
Name	n/a
Title	n/a
Complete Mailing Address	n/a
Phone	n/a
Email	n/a
8. If you are a current agreement holder who was not an original applicant, please list all other current agreement holders. Please describe the chain ofownership from the original applicant to the new entities. (Use attachments if necessary.)	n/a
SECTION 3: Project Timeline	
1. Date original limitation agreement approved by school district	9-May-16
2. First (complete) year of qualifying time period – after the date the application is approved. See Tax Code §313.021(4)	2017
3. Date commercial operations began at the site of the project	N/A
4. First year of property value limitation	2019
SECTION 4: Value Limitation Details	
1. Minimum limitation amount per Agreement (for entire agreement)	30,000,000
2. Amount of qualified investment during the qualifying time period the recipient committed to spend or allocate for this project on application (not total investment)	175,000,000

3. Total qualified investment made from the beginning of the qualifying time period through the end of the qualifying time period or the last complete tax year, if still in the qualifying time period	0
4. Has the size and/or scope of the project changed, resulting in a material change in qualified property from that in the application?	No
4a. If yes, please describe on an attachment how the actual qualified property — for which you are providing actual and estimated market values on subsequent pages — differs from that property described in the agreement. Include only property located in this school district.	n/a
5. What was the number of permanent existing jobs at this facility prior to application? (See guidelines for definition of existing job.)	0
SECTION 5: Job Details	
1 For agreements before Jan. 1, 2014, does the agreement include a definition of "new job" other than TAC §9.1051(14)(C), as the rule existed at the time of application?	Yes/No
1a. If yes, please provide the definition of "new job" as used in the agreement. (Use attachments if needed.)	
SECTION 6: Authorized Signature	
After this report and charts are complete, they should be reviewed and certified to be complete by a company employee authorized to sign on behalf of the company listed in Section 2.	
By signing below, I certify that I am an employee of **(The Chemours Company FC, LLC)**, a current agreement holder of a limitation on appraised value who is authorized to sign on behalf of the company. I attest that the contents of this form and attachments are true and correct to the best of my knowledge and belief and have determined that the electronic copy is identical to the hard copy of this report.	
Print Name of Company Employee	Karl J. Boelter
Title	Global Operations Director
Phone	(302) 773-1460
Signature of Company Employee	
Date	5/13/16
NOTE: If you amend your report, you will need to resign and resubmit this section with your forms, charts or attachments.	

Biennial Progress Report for Texas Economic Development Act
CHART B1: Job Data for Applications 1000+

App Number

District Name

Company Name

Date

1st Yr. of Qualifying Time Period

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Revised May 2014

	CHART B1 - Only complete this for applications 1000+	Qualifying Time Period		Limitation Period[3]								Viable Presence Period				
		Year 1 (First Complete Tax Year)	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13	Year 14	Year 15
	Tax year (YYYY)	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
1	Number of qualifying jobs[1] applicant committed to create on application (cumulative)	10	25	25	25	25	25	25	25	25	25	25	25	25	25	25
2	Number of qualifying jobs[1] applicant actually created (cumulative)	10	25	25	25	25	25	25	25	25	25	25	25	25	25	25
3	Median annual wage of qualifying jobs[1] applicant created	$58,000	$58,000	$58,000	$58,000	$58,000	$58,000	$58,000	$58,000	$58,000	$58,000	$58,000	$58,000	$58,000	$58,000	$58,000
4	Total wages for qualifying jobs[1] applicant created	$580,000	$1,450,000	$1,450,000	$1,450,000	$1,450,000	$1,450,000	$1,450,000	$1,450,000	$1,450,000	$1,450,000	$1,450,000	$1,450,000	$1,450,000	$1,450,000	$1,450,000
5	Number of non-qualifying jobs[2] applicant created (cumulative)	0	0	23	23	23	23	23	23	23	23	23	23	23	23	23
6	Average annual wage of non-qualifying jobs[2] applicant created	$0	$0	$46,300	$46,300	$46,300	$46,300	$46,300	$46,300	$46,300	$46,300	$46,300	$46,300	$46,300	$46,300	$46,300
7	Total wages for non-qualifying jobs[2] applicant created	$0	$0	$1,064,900	$1,064,900	$1,064,900	$1,064,900	$1,064,900	$1,064,900	$1,064,900	$1,064,900	$1,064,900	$1,064,900	$1,064,900	$1,064,900	$1,064,900

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

Notes:

1. Jobs meeting all of the requirements of Tax Code §313.021(3).
2. For non-qualifying job definition see TAC §9.1051.
3. Insert columns as needed to adjust beginning date of limitation per 313.027(a-1)(2).

The CPA requests companies complete the electronic spreadsheet version of the form and submit identical electronic and hard copy versions of the spreadsheet (with any attachments) to the district.

Biennial Progress Report for Texas Economic Development Act

CHART B2: Investment and Market Values for Applications 1000+

Date
Application Number
Current Agreement Holder Name
ISD Name

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CHART B1 - Only complete this for applications 1000+	Year	School Year (YYYY-YYYY)	Tax Year (actual tax year) YYYY	Total Investment[1] (cumulative)	Market value[2] of qualified property on Jan. 1 BEFORE any exemptions	Market value less any exemptions (such as pollution control) and before limitation[3]	Taxable value of qualified property for purposes of M&O
Prior to start of value limitation period or most recent year end. Insert rows as needed[4].	Q1	2017-2018	2017	119,000,000	10,000,000	10,000,000	10,000,000
	Q2	2018-2019	2018	175,000,000	59,500,000	54,650,000	54,650,000
Value limitation period	1	2019-2020	2019	175,000,000	171,500,000	157,486,000	30,000,000
	2	2020-2021	2020	175,000,000	170,650,000	156,802,500	30,000,000
	3	2021-2022	2021	175,000,000	163,614,600	150,390,200	30,000,000
	4	2022-2023	2022	175,000,000	156,879,300	144,250,000	30,000,000
	5	2023-2024	2023	175,000,000	150,431,600	138,370,600	30,000,000
	6	2024-2025	2024	175,000,000	144,259,100	132,740,800	30,000,000
	7	2025-2026	2025	175,000,000	138,349,200	127,349,200	30,000,000
	8	2026-2027	2026	175,000,000	132,690,500	122,185,500	30,000,000
	9	2027-2028	2027	175,000,000	127,272,500	117,240,200	30,000,000
	10	2028-2029	2028	175,000,000	122,083,800	112,503,000	30,000,000
Viable presence period	11	2029-2030	2029	175,000,000	117,115,900	107,966,200	107,966,200
	12	2030-2031	2030	175,000,000	112,358,400	103,620,400	103,620,400
	13	2031-2032	2031	175,000,000	107,801,900	99,457,100	99,457,100
	14	2032-2033	2032	175,000,000	103,438,100	95,468,800	95,468,800
	15	2033-2034	2033	175,000,000	99,258,500	91,647,800	91,647,800

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

Notes:

1. Total investment is all investment at original cost, including land acquired after filing of application. Investments made in a year should be reflected in the subsequent year's market value.
2. Use appraisal values from CAD as available. For future years, use market value that the entity estimates will approximate the market value for ad volorem tax purposes in that year.
3. This amount is typically the taxable value for the purpose of I&S fund or debt service reserve fund.
4. Insert rows as needed to adjust beginning date of limitation per 313.027(a-1)(2).

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