



State Office of Risk Management

300 W. 15TH, AUSTIN, TEXAS 78701 / P.O. BOX 13777, AUSTIN, TEXAS 78711-3777
(512) 475-1440, FAX (512) 370-9025 / WWW.SORM.STATE.TX.US

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FY15 Annual HUB Report Supplemental Letter for Agency 479

The State Office of Risk Management is committed to making a good faith effort to increase economic opportunities for Historically Underutilized Businesses (HUBs). The State Office of Risk Management made the following good faith efforts during FY15:

Insurance Support Services contracts were created in order to provide a broad range of insurance services and more opportunities for HUB participation. Out of 7 awarded vendors, 1 was a HUB. These insurance services are available to state agencies and institutions of higher learning on a voluntary basis. This year the Volunteer Insurance provider reported \$7,000.00 in HUB subcontracting. This subcontracting activity could not be directly reported to TPASS as it is paid through non-appropriated funds.

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The Medical Cost Containment contract serves the Worker's Compensation Program. Out of 7 awarded vendors, 2 were HUBs. There was \$7,805.00 in second tier HUB subcontracting reported through a HUB service provider.

HUB Goal Attainment

The State Office of Risk Management does not make any expenditures in the Heavy Construction, Building Construction or Special Trades procurement categories. Therefore, the agency set its own HUB goals appropriate to its purchasing requirements.

Professional Services: Expenditures in this category consisted only of auditing services. SORM's HUB utilization was 100% compared to the agency HUB goal of 23.6%

Other Services: HUB utilization was 47.10% compared to the agency HUB goal of 1.5%

Commodities: HUB utilization was 51.50% compared to the agency HUB goal of 21.0%

Sincerely,

Mindy Sue Cohen
OAG HUB Coordinator
512-475-4411
mindy.cohen@texasattorneygeneral.gov