



2012 Report on Value Lost Because of Value Limitations Under Tax Code Chapter 313

Property Tax
Form 50-767

Please submit this form for each qualified project located in the boundaries of a school district to the Property Tax Assistance Division's Data Security and Analysis Team. Submit certified documentation that corresponds with the values on this form and includes market value, exemptions, and taxable value for the property subject to the value limitation. See instructions on the back of this form. If you have questions, call the Data Security and Analysis Team at 1-800-252-9121, select "2" to access the menu, then select "2" again.

School district name _____ School district number _____

County name _____ County number _____

Project applicant's name _____ Project name _____

Original applicant(s) – and **all** current agreement-holder(s) if different _____

1st complete year of the qualifying time period _____ Date of agreement _____ First year of limitation _____

1. Market value of property subject to a value limitation under the Texas Economic Development Act (Tax Code Chapter 313) \$ _____

2. Value of applicable exemptions \$ _____

3. Market value of property subject to value limitation less exemptions (Item 1 less Item 2) \$ _____

4. Limited value of property subject to value limitation \$ _____

5. Taxable value of the qualified property certified for the purposes of school M&O taxes. \$ _____

6. Tax rates:
(a) Maintenance & Operations Tax Rate: _____ + (b) Interest & Sinking Fund Tax Rate: _____ = (c) Total Tax Rate: _____

7. If the original value limitation agreement has been subdivided, and the qualified property in this report does not reflect ALL the qualified property in the agreement, please list all other agreement holders and contact information for each. Use attachments as necessary.

Return to:
COMPTROLLER OF PUBLIC ACCOUNTS
Property Tax Assistance Division
Data Security and Analysis
P.O. Box 13528
Austin, Texas 78711-3528

I hereby certify that the information contained in this form is true and correct.

sign here → Superintendent _____ Name of Independent School District _____

sign here → Print Name/Title _____ Date _____ Phone (area code and number) _____

Chief Appraiser _____ Name of Appraisal District _____

Print Name/Title _____ Date _____ Phone (area code and number) _____

Instructions

- This form must be completed for each qualified project located in the boundaries of a school district.
 - Submit certified documentation that corresponds with the values on this form to include market value, exemptions and taxable value.
 - Complete all information identifying the ISD, county, project applicant, project name, **original applicants if different from current applicants**, first complete year of the qualifying time period, first year of limitation and the date of the agreement.
 - Answer questions 1 through 7.
 - **This form must be signed by the Superintendent and the Chief Appraiser.**
1. Report the market value of property subject to a value limitation under the Texas Economic Development Act (Tax Code Chapter 313).
 2. Report the value of any applicable exemptions (example: pollution control).
 3. Report the market value of property subject to value limitation less exemptions (Item 1 less Item 2).
 4. Report the limited value of property subject to value limitation per agreement.
 5. Report the taxable value of the qualified property certified for the purposes of school M&O taxes.
 6. Report the 2012 M&O, I&S and total tax rate as set by the ISD.
 7. If the original value limitation agreement has been subdivided, and the qualified property in this report does not reflect ALL the qualified property in the agreement, please list all other agreement holders and contact information for each. Use attachments as necessary.