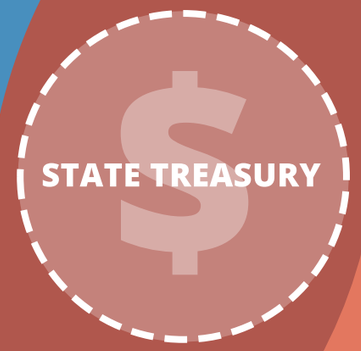
THE CASH REPORT VS. CAFR: A SNAPSHOT

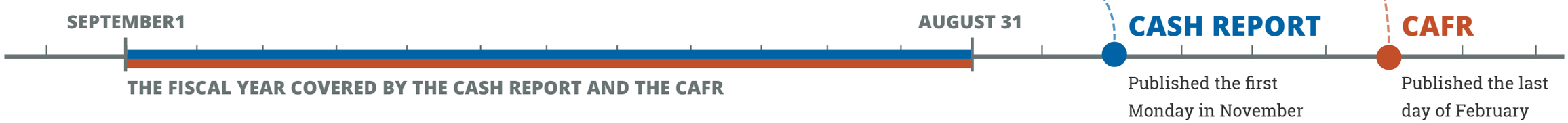
CASH REPORT

The State of Texas Annual Cash Report:

- presents cash balances, cash payments and receipts
- includes only funds held within the State Treasury
- is not independently audited
- cash basis - presents financial information based on when cash is actually received or disbursed during the fiscal year



CAFR

The Texas Comprehensive Annual Financial Report:

- presents information on all state assets, liabilities, revenues and expenditures, and related financial and statistical information
- reports on all state funds, including those held outside the State Treasury
- is audited by the State Auditor's Office
- accrual basis - presents financial information based on when revenue is earned or liabilities are incurred during the fiscal year, rather than when cash is actually received or disbursed