



Fiduciary Funds

Pension and Other Employee Benefit Trust Funds

The **Teacher Retirement System Trust Account** is for the accumulation of resources for pension benefit payments for qualified employees of public education in Texas.

The **S.E.R.S. Trust Account** is for the accumulation of resources for pension benefit payments to qualified state employees or beneficiaries.

The **Law Enforcement and Custodial Officer Supplement Retirement Fund** provides supplemental retirement and death benefits for members of the Employees Retirement System of Texas who have completed 20 or more years of service or have become occupationally disabled or died while serving as commissioned law enforcement officers of a state agency.

The **Judicial Retirement System - Plan Two Trust Fund** accounts for receipt of monies for retirement and death benefits for certain state-paid judges and judicial officers.

The **Fire Fighters' Relief and Retirement Fund** accounts for the accumulation of resources for pension, death and disability benefits for fire fighters who serve without monetary reward.

The **Judicial Retirement System - Plan One Fund** accounts for appropriations received from the state's general revenue fund for annuity and refund payments to eligible judicial employees.

The **Retired School Employees Group Insurance Trust** receives contributions and other funds authorized to be deposited in the fund to pay insurance premiums, to reimburse for claims paid by a non-state entity and to pay administrative expenses. The Teacher Retirement System of Texas, as trustee, administers the fund for public school retirees and their dependents. The public school entities are not considered part of the reporting entity for the state of Texas.

The **State Retiree Health Plan Trust** accounts for the receipt of monies for postemployment health care, life and dental insurance benefits provided under the Group Benefits Program. The Employees Retirement System of Texas, as trustee, administers the fund for retired employees of the state and other non-state entities as specified by the Legislature.

The **Deferred Compensation Trust Fund** receives employee deferrals in accordance with Internal Revenue Code 457, appropriations by the state for the administration of the deferred compensation plan, trust income and fees. The state of Texas is the only employer participating in the plan.

The **State Employee Cafeteria Plan Trust Fund** receives salary reduction payments and makes disbursements for benefits included in a cafeteria plan, other than Employees Uniform Group Insurance Program coverages. The fund also receives appropriations by the state for the administration of the cafeteria plan.

The **Texa\$aver Administrative Trust Fund** receives deferrals, purchases qualified investments and pays expenses associated with administration of the deferred compensation plan.

Combining Statement of Fiduciary Net Assets – Pension and Other Employee Benefit Trust Funds

August 31, 2007 (Amounts in Thousands)

	Teacher Retirement System Trust Account	S.E.R.S. Trust Account	Law Enforcement and Custodial Officer Supplement Retirement Fund	Judicial Retirement System - Plan Two Trust Fund	Fire Fighters' Relief and Retirement Fund
ASSETS					
Cash and Cash Equivalents	\$ 1,120,251	\$ 93,290	\$ 1,932	\$ 4,305	\$ 466
Securities Lending Collateral	23,114,635	5,778,463	177,506	82,341	
Investments:					
U.S. Government	17,606,026	5,224,586	157,637	81,438	
Corporate Equity	53,954,674	10,302,279	341,322	85,956	25,093
Corporate Obligations	11,444,859	2,707,838	89,712	22,593	
Foreign Securities	18,807,636	4,618,926	153,028	38,537	13,405
Other	9,086,781	576,548	19,338	4,234	11,643
Receivables:					
Interest and Dividends	448,536	5,331	175	46	33
Accounts	170,959	50,264		1,234	690
Investment Trades	57,002	156,980	5,199	1,308	
Other	397				
Due From Other Funds (Note 12)	687	21,861	3,723	116	
Properties, at Cost, Net of Accumulated Depreciation	29,182	5,772			
Other Assets					
Total Assets	<u>135,841,625</u>	<u>29,542,138</u>	<u>949,572</u>	<u>322,108</u>	<u>51,330</u>
LIABILITIES					
Payables:					
Accounts	\$ 4,773	\$ 21,245	\$ 249	\$ 71	\$ 135
Investment Trades	43,358	258,172	8,550	2,151	
Payroll	122	1,837			
Other Liabilities	482,493				
Deferred Revenue	31,527				231
Due To Other Funds (Note 12)	32,590	829	328	19,880	
Employees' Compensable Leave	3,327	1,920			
Obligations/Securities Lending	23,114,635	5,778,464	177,506	82,341	
Total Liabilities	<u>23,712,825</u>	<u>6,062,467</u>	<u>186,633</u>	<u>104,443</u>	<u>366</u>
NET ASSETS					
Held in Trust for Pension Benefits and Other Purposes	<u>\$112,128,800</u>	<u>\$ 23,479,671</u>	<u>\$ 762,939</u>	<u>\$ 217,665</u>	<u>\$ 50,964</u>

* This fund is a new fund that is discretely presented.

Judicial Retirement System - Plan One Fund	Retired School Employees Group Insurance Trust	State Retiree Health Plan Trust*	Deferred Compensation Trust Fund	State Employee Cafeteria Plan Trust Fund	TexaSaver Administrative Trust Fund	Totals
\$	\$ 162,087	\$ 9,320	\$ 1,208	\$ 3,064	\$ 1,371	\$ 1,397,294
						29,152,945
						23,069,687
						64,709,324
						14,265,002
						23,631,532
	494,901					10,193,445
	3,030		3	17	6	457,177
	53,128	5,752	9	5,285		287,321
						220,489
						397
324	24,960	72,237		5		123,913
						34,954
				250		250
324	738,106	87,309	1,220	8,621	1,377	167,543,730
\$ 324	\$ 347	\$ 85,094	\$ 133	\$ 7,396	\$	\$ 119,767
	114,901					312,231
						116,860
						482,493
		490	15			32,263
		1,725	51	34	37	55,474
	61					5,308
						29,152,946
324	115,309	87,309	199	7,430	37	30,277,342
\$ 0	\$ 622,797	\$ 0	\$ 1,021	\$ 1,191	\$ 1,340	\$137,266,388

Combining Statement of Changes in Fiduciary Net Assets – Pension and Other Employee Benefit Trust Funds

For the Fiscal Year Ended August 31, 2007 (Amounts in Thousands)

	Teacher Retirement System Trust Account*	S.E.R.S. Trust Account	Law Enforcement and Custodial Officer Supplement Retirement Fund	Judicial Retirement System - Plan Two Trust Fund	Fire Fighters' Relief and Retirement Fund
ADDITIONS					
Contributions:					
Member Contributions	\$ 1,949,099	\$ 328,039	\$	\$ 4,125	\$ 2,900
State Contributions	1,497,724	329,981		10,909	
Premium Contributions					
Federal Contributions					
Other Contributions	282,078				
Total Contributions	<u>3,728,901</u>	<u>658,020</u>	<u>0</u>	<u>15,034</u>	<u>2,900</u>
Investment Income:					
From Investing Activities:					
Net Appreciation in					
Fair Value of Investments	11,232,429	1,862,073	61,103	16,498	2,419
Interest and Investment Income	3,042,756	773,365	25,328	7,338	3,694
Total Investing Income	14,275,185	2,635,438	86,431	23,836	6,113
Less Investing Activities Expense	20,942	25,895	896	204	
Net Income from Investing Activities	<u>14,254,243</u>	<u>2,609,543</u>	<u>85,535</u>	<u>23,632</u>	<u>6,113</u>
From Securities Lending Activities:					
Securities Lending Income	871,886	292,098	6,165	12,563	
Less Securities Lending Expense:					
Borrower Rebates	820,327	276,472	5,857	11,844	
Management Fees	7,255	2,274	44	106	
Net Income from Securities Lending	<u>44,304</u>	<u>13,352</u>	<u>264</u>	<u>613</u>	<u>0</u>
Total Net Investment Income	<u>14,298,547</u>	<u>2,622,895</u>	<u>85,799</u>	<u>24,245</u>	<u>6,113</u>
Other Additions:					
Settlement of Claims					57
Other Revenue		208			
Loss on Sale of Properties		(6)			
Transfer In*	7,972	48,601			1,418
Total Other Additions	<u>7,972</u>	<u>48,803</u>	<u>0</u>	<u>0</u>	<u>1,475</u>
Total Additions	<u>18,035,420</u>	<u>3,329,718</u>	<u>85,799</u>	<u>39,279</u>	<u>10,488</u>
DEDUCTIONS					
Benefits	5,766,289	1,294,290	32,150	5,747	2,471
Refunds of Contributions	277,932	79,564		58	
Transfer Out	73,799	8,314			709
Intergovernmental Payments					
Administrative Expenses	25,660	14,504	483	383	527
Depreciation Expense	1,127	671			
Settlement of Claims		5			
Interest Expense					
Other Expenses	776	811	21	12	2
Total Deductions	<u>6,145,583</u>	<u>1,398,159</u>	<u>32,654</u>	<u>6,200</u>	<u>3,709</u>
INCREASE (DECREASE) IN NET ASSETS	<u>11,889,837</u>	<u>1,931,559</u>	<u>53,145</u>	<u>33,079</u>	<u>6,779</u>
NET ASSETS					
Net Assets, September 1, 2006	100,238,963	21,548,112	709,794	184,586	44,185
Restatements					
Net Assets, September 1, 2006, as Restated	<u>100,238,963</u>	<u>21,548,112</u>	<u>709,794</u>	<u>184,586</u>	<u>44,185</u>
Net Assets, August 31, 2007	<u>\$112,128,800</u>	<u>\$ 23,479,671</u>	<u>\$ 762,939</u>	<u>\$ 217,665</u>	<u>\$ 50,964</u>

* State contributions to the Teacher Retirement System (TRS) pension and other postemployment benefits plans are included in transfers in. For fiscal 2007, the total state contributions were \$1,735,915 (in thousands) for the TRS plans.

** This fund is a new fund that is discretely presented.

Judicial Retirement System - Plan One Fund	Retired School Employees Group Insurance Trust*	State Retiree Health Plan Trust**	Deferred Compensation Trust Fund	State Employee Cafeteria Plan Trust Fund	Texasaver Administrative Trust Fund	Totals
\$	\$	\$	\$	\$ 67,694	\$	\$ 2,351,857
	238,191	438,243				2,515,048
	614,790	108,387				723,177
	52,330	28,558				80,888
				731		282,809
<u>0</u>	<u>905,311</u>	<u>575,188</u>	<u>0</u>	<u>68,425</u>	<u>0</u>	<u>5,953,779</u>
						13,174,522
	32,672	1,541	71	89	462	3,887,316
<u>0</u>	<u>32,672</u>	<u>1,541</u>	<u>71</u>	<u>89</u>	<u>462</u>	<u>17,061,838</u>
			9		3	47,949
<u>0</u>	<u>32,672</u>	<u>1,541</u>	<u>62</u>	<u>89</u>	<u>459</u>	<u>17,013,889</u>
						1,182,712
						1,114,500
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,679</u>
<u>0</u>	<u>32,672</u>	<u>1,541</u>	<u>62</u>	<u>89</u>	<u>459</u>	<u>58,533</u>
						17,072,422
						57
	55		161	105	301	830
						(6)
<u>29,029</u>	<u></u>	<u></u>	<u>342</u>	<u></u>	<u></u>	<u>87,362</u>
<u>29,029</u>	<u>55</u>	<u>0</u>	<u>503</u>	<u>105</u>	<u>301</u>	<u>88,243</u>
<u>29,029</u>	<u>938,038</u>	<u>576,729</u>	<u>565</u>	<u>68,619</u>	<u>760</u>	<u>23,114,444</u>
						8,546,841
<u>29,029</u>	<u>775,701</u>	<u>574,030</u>	<u></u>	<u>67,134</u>	<u></u>	<u>357,554</u>
	1,292					84,114
	(1,293)					(1,293)
	2,523	2,565	502	316	430	47,893
						1,798
						5
				129		129
	4	134	24	1,440	18	3,242
<u>29,029</u>	<u>778,227</u>	<u>576,729</u>	<u>526</u>	<u>69,019</u>	<u>448</u>	<u>9,040,283</u>
<u>0</u>	<u>159,811</u>	<u>0</u>	<u>39</u>	<u>(400)</u>	<u>312</u>	<u>14,074,161</u>
						123,504,102
	462,986		312,857	1,591	1,028	(311,875)
			(311,875)			(311,875)
<u>0</u>	<u>462,986</u>	<u>0</u>	<u>982</u>	<u>1,591</u>	<u>1,028</u>	<u>123,192,227</u>
<u>\$ 0</u>	<u>\$ 622,797</u>	<u>\$ 0</u>	<u>\$ 1,021</u>	<u>\$ 1,191</u>	<u>\$ 1,340</u>	<u>\$137,266,388</u>

External Investment Trust Funds

The **Texas Government Investment Pool (TexPool) Trust Fund** is a local government investment pool administered by the Texas Treasury Safekeeping Trust Company of the Comptroller's office. The investor base consists of cities, counties, school districts, institutions of higher education, special districts and other public entities of Texas.

The **Texas Treasury Safekeeping Trust Company Municipal Utility District Fund** is an investment pool available for municipal utility districts and is administered by the Texas Treasury Safekeeping Trust Company of the Comptroller's office. The function of this fund is to invest moneys on behalf of these legally separate entities. In fiscal 2007 the balances of this fund were transferred to the **Texas Government Investment Pool**.

Combining Statement of Fiduciary Net Assets – External Investment Trust Funds

August 31, 2007 (Amounts in Thousands)

	Texas Government Investment Pool (TexPool) Trust Fund	Texas Treasury Safekeeping Trust Company Municipal Utility District Fund *	Totals
ASSETS			
Cash and Cash Equivalents	\$ 4,796	\$	\$ 4,796
Investments:			
U.S. Government	2,737,650		2,737,650
Repurchase Agreements	13,956,076		13,956,076
Other Investment	47,358		47,358
Interest and Dividends Receivable	39,008		39,008
Total Assets	<u>16,784,888</u>	<u>0</u>	<u>16,784,888</u>
LIABILITIES			
Payables:			
Accounts	\$ 81,149	\$	\$ 81,149
Investment Trades	249,983		249,983
Other Liabilities	773		773
Total Liabilities	<u>331,905</u>	<u>0</u>	<u>331,905</u>
NET ASSETS			
Net Assets Held in Trust for Pool Participants	<u>\$16,452,983</u>	<u>\$ 0</u>	<u>\$16,452,983</u>

* This fund has activity on the combining statement of changes in fiduciary net assets - external investment trust funds.

Combining Statement of Changes in Fiduciary Net Assets – External Investment Trust Funds

For the Fiscal Year Ended August 31, 2007 (Amounts in Thousands)

	Texas Government Investment Pool (TexPool) Trust Fund	Texas Treasury Safekeeping Trust Company Municipal Utility District Fund	Totals
ADDITIONS			
Investment Income:			
From Investing Activities:			
Interest and Investment Income	\$ 926,157	\$ 8	\$ 926,165
Total Investing Income	926,157	8	926,165
Less Investing Activities Expense	8,461		8,461
Net Income from Investing Activities	917,696	8	917,704
Capital Share and Individual Account Transactions:			
Net Increase (Decrease) in Participant Investments	2,927,597	(411)	2,927,186
INCREASE IN NET ASSETS	3,845,293	(403)	3,844,890
NET ASSETS			
Net Assets, September 1, 2006	12,607,690	403	12,608,093
Net Assets, August 31, 2007	<u>\$16,452,983</u>	<u>\$ 0</u>	<u>\$16,452,983</u>

Private-Purpose Trust Funds

The **Tobacco Settlement Permanent Trust (Political Subdivisions)** holds the portion of the tobacco settlement money designated for the exclusive benefit of other political subdivisions. Other political subdivisions include cities, counties and/or local hospital districts that are responsible for indigent health care. The fund is administered by the Comptroller's office - Treasury Fiscal.

The **Texas Insurance Companies Assets Account – Reserve and Custodial Fund** holds assets in trust for claims associated with insurance company liquidations. Most balances are normally held outside the Treasury. The Department of Insurance administers the fund.

The **Catastrophe Reserve Trust Fund** is a state fund that was created to provide relief to insurance companies within the state in the event of certain catastrophic losses. Certain property insurers authorized to transact property insurance in Texas make payments to the fund.

The **Inmate Trust Fund and Employee Service Option Fund** accounts for offender commissary and medical accounts along with the Texas Department of Criminal Justice employee commissary, laundry and/or barber contributions.

The **Texas Tomorrow Trust Fund** receives money contributed by college saving plan account holders, money acquired from private sources and income from investment of deposits. The fund may be used only to pay costs of program administration and operations, make payments to institutions of higher education or private or independent institutions and make refunds to college saving plan account holders.

Combining Statement of Fiduciary Net Assets – Private-Purpose Trust Funds

August 31, 2007 (Amounts in Thousands)

	Tobacco Settlement Permanent Trust (Political Subdivisions)	Texas Insurance Companies Assets Account - Reserve and Custodial Fund	Catastrophe Reserve Trust Fund	Inmate Trust and Employee Service Option Fund	Texas Tomorrow Trust Fund	Other Private- Purpose Trust Funds	Totals
ASSETS							
Cash and Cash Equivalents	\$ 20	\$ 2,189	\$	\$ 5,147	\$ 72	\$ 33,906	\$ 41,334
Restricted Cash and Cash Equivalents						350	350
Securities Lending Collateral	80,137						80,137
Investments:							
U.S. Government	16,520	100		16,014		2,102	34,736
Corporate Equity	1,473,462					16,011	1,489,473
Corporate Obligations	74,459					5,110	79,569
Repurchase Agreements		187,929	382,518			1,732	572,179
Other	837,809				223,765	13,190	1,074,764
Receivables:							
Interest and Dividends	3,970					56	4,026
Accounts		27	54			327	408
Investment Trades	2,705				746		3,451
Other						1,538	1,538
Inventories						1	1
Properties, at Cost, Net of Accumulated Depreciation						1,036	1,036
Other Assets		88,515					88,515
Total Assets	2,489,082	278,760	382,572	21,161	224,583	75,359	3,471,517
LIABILITIES							
Payables:							
Accounts	\$ 1,224	\$	\$	\$ 932	\$ 15	\$ 12,136	\$ 14,307
Investment Trades	5,103				744		5,847
Interest						47	47
Deferred Revenue					58	1	59
Obligations/Securities Lending Funds Held for Others	80,137						80,137
		88,515					88,515
Total Liabilities	86,464	88,515	0	932	817	12,184	188,912
NET ASSETS							
Net Assets Held in Trust for Individuals, Organizations and Other Governments	2,402,618	190,245	382,572	20,229	223,766	63,175	3,282,605
Total Net Assets	\$ 2,402,618	\$ 190,245	\$ 382,572	\$ 20,229	\$ 223,766	\$ 63,175	\$ 3,282,605

Combining Statement of Changes in Fiduciary Net Assets – Private-Purpose Trust Funds

For the Fiscal Year Ended August 31, 2007 (Amounts in Thousands)

	Tobacco Settlement Permanent Trust (Political Subdivisions)	Texas Insurance Companies Assets Account - Reserve and Custodial Fund	Catastrophe Reserve Trust Fund	Inmate Trust and Employee Service Option Fund	Texas Tomorrow Trust Fund	Other Private- Purpose Trust Funds	Totals
ADDITIONS							
Contributions:							
Federal Contributions	\$	\$	\$	\$	\$	\$ 12,125	\$ 12,125
Other Contributions					49,625		49,625
Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>49,625</u>	<u>12,125</u>	<u>61,750</u>
Investment Income:							
From Investing Activities:							
Net Appreciation in							
Fair Value of Investments	279,569				17,437	1,826	298,832
Interest and Investment Income	33,392	8,913	18,975		4,093	4,413	69,786
Total Investing Income	<u>312,961</u>	<u>8,913</u>	<u>18,975</u>	<u>0</u>	<u>21,530</u>	<u>6,239</u>	<u>368,618</u>
Less Investing Activities Expense					818		818
Net Income from Investing Activities	<u>312,961</u>	<u>8,913</u>	<u>18,975</u>	<u>0</u>	<u>20,712</u>	<u>6,239</u>	<u>367,800</u>
From Securities Lending Activities:							
Securities Lending Income	4,780						4,780
Less Securities Lending Expense: Borrower Rebates	<u>4,680</u>						<u>4,680</u>
Net Income from Securities Lending	<u>100</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>100</u>
Total Net Investment Income	<u>313,061</u>	<u>8,913</u>	<u>18,975</u>	<u>0</u>	<u>20,712</u>	<u>6,239</u>	<u>367,900</u>
Other Additions:							
Settlement of Claims						4,067	4,067
Other Revenue		87,303	43,654	112,368	744	4,310	248,379
Total Other Additions	<u>0</u>	<u>87,303</u>	<u>43,654</u>	<u>112,368</u>	<u>744</u>	<u>8,377</u>	<u>252,446</u>
Total Additions	<u>313,061</u>	<u>96,216</u>	<u>62,629</u>	<u>112,368</u>	<u>71,081</u>	<u>26,741</u>	<u>682,096</u>
DEDUCTIONS							
Benefits					21,901	1,060	22,961
Transfer Out			1,000			60	1,060
Intergovernmental Payments	82,691					1,652	84,343
Administrative Expenses	7,100				756	23	7,879
Depreciation Expense						38	38
Settlement of Claims		43,890				4,689	48,579
Interest Expense						31	31
Other Expenses		7,772	71	111,113		13,250	132,206
Total Deductions	<u>89,791</u>	<u>51,662</u>	<u>1,071</u>	<u>111,113</u>	<u>22,657</u>	<u>20,803</u>	<u>297,097</u>
INCREASE IN NET ASSETS	<u>223,270</u>	<u>44,554</u>	<u>61,558</u>	<u>1,255</u>	<u>48,424</u>	<u>5,938</u>	<u>384,999</u>
NET ASSETS							
Net Assets, September 1, 2006	2,179,348	145,691	321,014	18,974	175,342	57,237	2,897,606
Net Assets, August 31, 2007	<u>\$ 2,402,618</u>	<u>\$ 190,245</u>	<u>\$ 382,572</u>	<u>\$ 20,229</u>	<u>\$ 223,766</u>	<u>\$ 63,175</u>	<u>\$ 3,282,605</u>

Agency Funds

The **Texas Public Finance Authority Bond Escrow Account** is used to hold funds for various defeased or refunded bonds.

The **Life, Health, Accident and Casualty Insurance Companies Trust Account** holds cash or securities deposited with the state by insurance companies as required by law.

The **Texas Workers' Compensation Self-Insurance Fund** is used to deposit certified self-insurer security deposits. These deposits may be applied to the self-insurer's incurred liabilities for compensation.

The **City, County, Metropolitan Transit Authority (MTA) and Special Purpose District (SPD) Sales Tax Trust Account** is used to record the receipt of local sales and use tax collected by the Comptroller for each city, county, metropolitan transit authority and special purpose district authorizing the collection.

Combining Statement of Fiduciary Net Assets – Agency Funds

August 31, 2007 (Amounts in Thousands)

	Texas Public Finance Authority Bond Escrow Account	Life, Health, Accident and Casualty Insurance Companies Trust Account	Texas Workers' Compensation Self Insurance Fund	City, County, MTA and SPD Sales Tax Trust Account	Other Agency Funds	Totals
ASSETS						
Cash and Cash Equivalents	\$ 38	\$ 215	\$ 15,750	\$ 709,588	\$ 230,886	\$ 956,477
Investments:						
U.S. Government	235,832				186	236,018
Corporate Equity					135,906	135,906
Corporate Obligations					35	35
Repurchase Agreements					48,919	48,919
Other					21,501	21,501
Receivables:						
Other Intergovernmental					1,492	1,492
Interest and Dividends	1,263				6	1,269
Accounts					21,241	21,241
Other					15	15
Due From Other Funds					255	255
Other Assets		883,987	687,184		92,265	1,663,436
Total Assets	\$ 237,133	\$ 884,202	\$ 702,934	\$ 709,588	\$ 552,707	\$3,086,564
LIABILITIES						
Payables:						
Accounts	\$	\$	\$	\$	\$ 14,878	\$ 14,878
Other Intergovernmental				709,588	6,537	716,125
Due To Other Funds					479	479
Funds Held for Others	237,133	884,202	702,934		530,813	2,355,082
Total Liabilities	\$ 237,133	\$ 884,202	\$ 702,934	\$ 709,588	\$ 552,707	\$3,086,564

Combining Statement of Changes in Assets and Liabilities – Agency Funds

August 31, 2007 (Amounts in Thousands)

	Beginning Balance September 1, 2006	Additions	Deductions	Ending Balance August 31, 2007
Texas Public Finance Authority Bond Escrow Account				
ASSETS				
Cash and Cash Equivalents	\$ 38	\$ 24,296	\$ 292,222	\$ 38
Investments	503,758	24,296	292,222	235,832
Receivables:				
Interest and Dividends	2,876		1,613	1,263
Total Assets	<u>\$ 506,672</u>	<u>\$ 24,296</u>	<u>\$ 293,835</u>	<u>\$ 237,133</u>
LIABILITIES				
Funds Held for Others	\$ 506,672	\$	\$ 269,539	\$ 237,133
Total Liabilities	<u>\$ 506,672</u>	<u>\$ 0</u>	<u>\$ 269,539</u>	<u>\$ 237,133</u>
Life, Health, Accident and Casualty Insurance Companies Trust Account				
ASSETS				
Cash and Cash Equivalents	\$ 145	\$ 215	\$ 145	\$ 215
Other Assets	823,654	60,333		883,987
Total Assets	<u>\$ 823,799</u>	<u>\$ 60,548</u>	<u>\$ 145</u>	<u>\$ 884,202</u>
LIABILITIES				
Funds Held for Others	\$ 823,799	\$ 60,548	\$ 145	\$ 884,202
Total Liabilities	<u>\$ 823,799</u>	<u>\$ 60,548</u>	<u>\$ 145</u>	<u>\$ 884,202</u>
Texas Workers' Compensation Self Insurance Fund				
ASSETS				
Cash and Cash Equivalents	\$ 15,878	\$ 1,625	\$ 1,753	\$ 15,750
Other Assets	693,764	9,170	15,750	687,184
Total Assets	<u>\$ 709,642</u>	<u>\$ 10,795</u>	<u>\$ 17,503</u>	<u>\$ 702,934</u>
LIABILITIES				
Accounts Payable	\$	\$ 941	\$ 941	\$
Funds Held for Others	709,642	10,795	17,503	702,934
Total Liabilities	<u>\$ 709,642</u>	<u>\$ 11,736</u>	<u>\$ 18,444</u>	<u>\$ 702,934</u>
City, County, MTA and SPD Sales Tax Trust Account				
ASSETS				
Cash and Cash Equivalents	\$ 622,964	\$ 6,613,573	\$ 6,526,949	\$ 709,588
Total Assets	<u>\$ 622,964</u>	<u>\$ 6,613,573</u>	<u>\$ 6,526,949</u>	<u>\$ 709,588</u>
LIABILITIES				
Payables:				
Accounts	\$	\$ 5,615,742	\$ 5,615,742	\$
Other Intergovernmental	622,964	709,588	622,964	709,588
Funds Held for Others		7,236,537	7,236,537	
Total Liabilities	<u>\$ 622,964</u>	<u>\$ 13,561,867</u>	<u>\$ 13,475,243</u>	<u>\$ 709,588</u>

Concluded on the following page

Combining Statement of Changes in Assets and Liabilities – Agency Funds (concluded)

August 31, 2007 (Amounts in Thousands)

	Beginning Balance September 1, 2006	Additions	Deductions	Ending Balance August 31, 2007
Other Agency Funds				
ASSETS				
Cash and Cash Equivalents	\$ 102,399	\$ 7,613,318	\$ 7,484,831	\$ 230,886
Investments	143,052	190,909	127,414	206,547
Receivables:				
Other Intergovernmental	1,273	219		1,492
Interest and Dividends	2	4		6
Accounts	20,921	137,807	137,487	21,241
Other	38	134	157	15
Due From Other Funds	1	825	571	255
Due From Component Units	274		274	
Interfund Receivable		1,117	1,117	
Other Assets	144,982	2,153	54,870	92,265
Total Assets	\$ 412,942	\$ 7,946,486	\$ 7,806,721	\$ 552,707
LIABILITIES				
Payables:				
Accounts	\$ 14,618	\$ 1,150,974	\$ 1,150,714	\$ 14,878
Other Intergovernmental	2,605	3,933	1	6,537
Due To Other Funds	1,586	1,276	2,383	479
Interfund Payable	3	469	472	
Funds Held for Others	394,130	7,505,720	7,369,037	530,813
Total Liabilities	\$ 412,942	\$ 8,662,372	\$ 8,522,607	\$ 552,707
Totals – All Agency Funds				
ASSETS				
Cash and Cash Equivalents	\$ 741,424	\$ 14,228,731	\$ 14,013,678	\$ 956,477
Investments	646,810	215,205	419,636	442,379
Receivables:				
Other Intergovernmental	1,273	219		1,492
Interest and Dividends	2,878	4	1,613	1,269
Accounts	20,921	137,807	137,487	21,241
Other	38	134	157	15
Due From Other Funds	1	825	571	255
Due From Component Units	274		274	
Interfund Receivable		1,117	1,117	
Other Assets	1,662,400	71,656	70,620	1,663,436
Total Assets	\$ 3,076,019	\$ 14,655,698	\$ 14,645,153	\$ 3,086,564
LIABILITIES				
Payables:				
Accounts	\$ 14,618	\$ 6,767,657	\$ 6,767,397	\$ 14,878
Other Intergovernmental	625,569	713,521	622,965	716,125
Due To Other Funds	1,586	1,276	2,383	479
Interfund Payable	3	469	472	
Funds Held for Others	2,434,243	14,813,600	14,892,761	2,355,082
Total Liabilities	\$ 3,076,019	\$ 22,296,523	\$ 22,285,978	\$ 3,086,564

