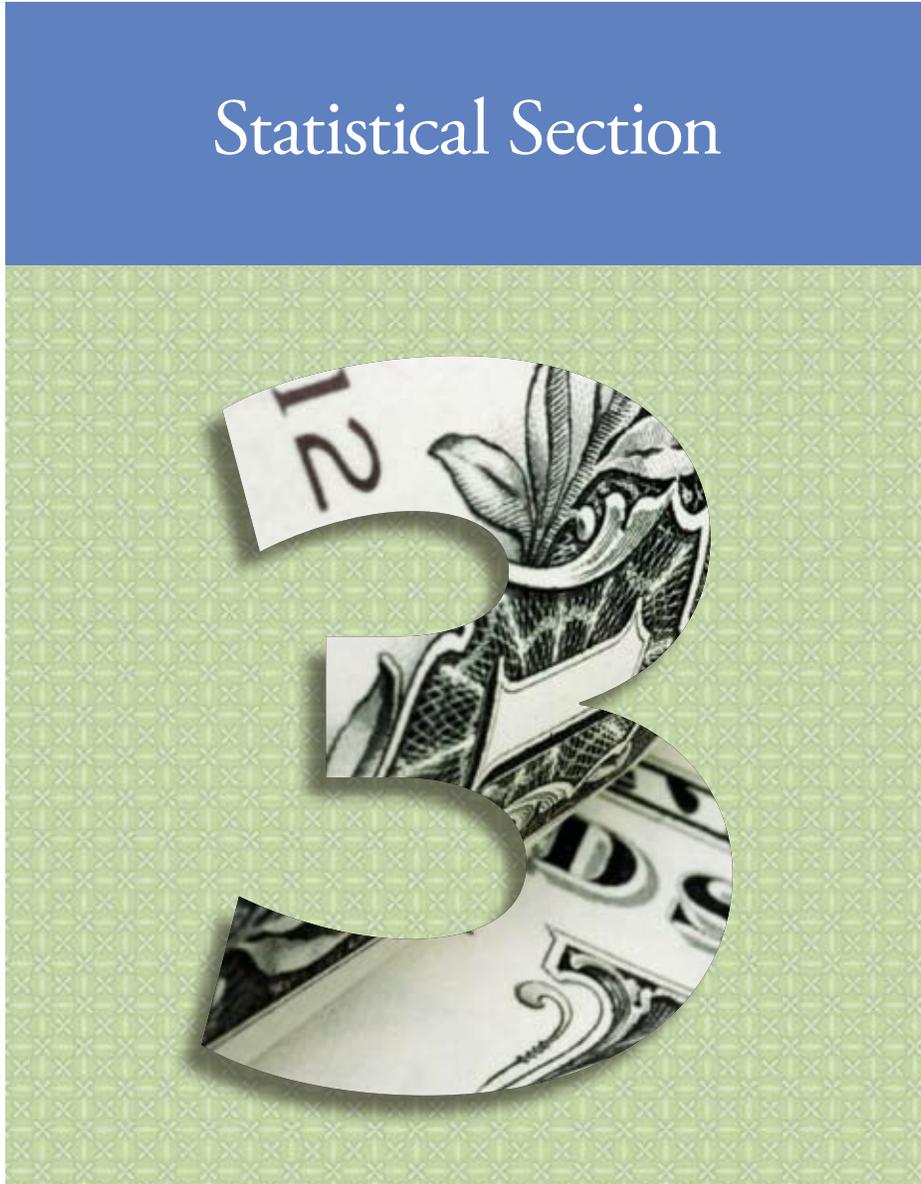


Statistical Section



State of Texas

Index for Statistical Section

This section presents detailed information as a context for understanding what the information in the financial statements, note disclosures, required supplementary information and supplementary information says about the state’s overall financial health.

Contents	Pages
Financial Trends Information	227 – 231
These schedules contain trend information intended to help the reader understand how the state’s financial position has changed over time.	
Revenue Capacity Information	232 – 234
These schedules contain information intended to help the reader assess the state’s most significant revenue source, state tax collections.	
Debt Capacity Information	235 – 238
These schedules present information intended to assist users in understanding and assessing the state’s current levels of outstanding debt and the ability to issue additional debt.	
Demographic and Economic Information	239 – 240
These schedules provide demographic and economic indicators intended to help the reader understand the socioeconomic environment within which the state’s financial activities take place.	
Operating Information	241 – 243
These schedules provide contextual information about the state’s operations and resources intended to assist readers in using financial statement information to understand and assess the state’s economic condition.	

Sources: Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Report databases for the relevant years. GASB 34 and 35 were implemented in 2002; schedules presenting government-wide information include information beginning in that year.

Statistical Section – Financial Trends

Net Assets by Component

Last Six Fiscal Years*

(Amounts in Millions)

	2002	2003	2004
GOVERNMENTAL ACTIVITIES			
Invested in Capital Assets, Net of Related Debt	\$ 47,322	\$ 49,254	\$ 51,407
Restricted	20,089	20,846	22,213
Unrestricted	2,065	(28)	541
Total Governmental Activities Net Assets	<u>69,476</u>	<u>70,072</u>	<u>74,161</u>
BUSINESS-TYPE ACTIVITIES			
Invested in Capital Assets, Net of Related Debt	5,142	5,737	6,464
Restricted	14,413	15,168	17,628
Unrestricted	5,841	6,167	5,805
Total Business-Type Activities Net Assets	<u>25,396</u>	<u>27,072</u>	<u>29,897</u>
PRIMARY GOVERNMENT			
Invested in Capital Assets, Net of Related Debt	52,464	54,991	57,871
Restricted	34,502	36,014	39,841
Unrestricted	7,906	6,139	6,346
Total Primary Government Net Assets	<u>\$ 94,872</u>	<u>\$ 97,144</u>	<u>\$ 104,058</u>
	2005	2006	2007
GOVERNMENTAL ACTIVITIES			
Invested in Capital Assets, Net of Related Debt	\$ 53,815	\$ 55,473	\$ 56,438
Restricted	24,110	25,993	29,347
Unrestricted	3,753	8,696	12,565
Total Governmental Activities Net Assets	<u>81,678</u>	<u>90,162</u>	<u>98,350</u>
BUSINESS-TYPE ACTIVITIES			
Invested in Capital Assets, Net of Related Debt	6,253	6,871	7,343
Restricted	20,581	22,812	25,815
Unrestricted	7,076	8,056	9,741
Total Business-Type Activities Net Assets	<u>33,910</u>	<u>37,739</u>	<u>42,899</u>
PRIMARY GOVERNMENT			
Invested in Capital Assets, Net of Related Debt	60,068	62,344	63,781
Restricted	44,691	48,805	55,162
Unrestricted	10,829	16,752	22,306
Total Primary Government Net Assets	<u>\$ 115,588</u>	<u>\$ 127,901</u>	<u>\$ 141,249</u>

* Due to the changes in the state's fund structure initiated when GASB Statements No. 34 and No. 35 were implemented, the net assets information is available only from 2002.

Source: state of Texas financial statements 2002-07

STATE OF TEXAS
Statistical Section – Financial Trends
Changes in Net Assets
Last Six Fiscal Years*
(Amounts in Thousands)

	2002	2003	2004	2005	2006	2007
GOVERNMENTAL ACTIVITIES:						
Expenses						
General Government	\$ 1,947,049	\$ 2,026,241	\$ 2,234,369	\$ 2,206,793	\$ 2,681,117	\$ 2,555,309
Education	15,831,226	15,935,961	16,250,938	16,293,851	18,025,550	21,313,526
Employee Benefits	14,757	22,644	60,536	50,544	56,718	61,171
Teacher Retirement Benefits	1,201,886	2,435,727	2,269,667	2,083,530	1,932,325	2,017,000
Health and Human Services	22,817,118	24,742,714	25,060,588	27,302,426	28,808,315	30,886,484
Public Safety and Corrections	4,170,817	4,207,856	4,030,120	4,086,450	5,084,923	5,035,761
Transportation	3,576,274	3,562,159	3,476,342	3,766,301	4,452,154	4,252,129
Natural Resources and Recreation	736,111	835,139	864,508	1,070,481	961,178	1,217,201
Regulatory Services	273,023	324,567	375,951	349,420	282,067	314,266
Indirect Interest on Long-Term Debt	403,784	366,847	338,693	417,854	54,121	229,354
Total Expenses	50,972,045	54,459,855	54,961,712	57,627,650	62,338,468	67,882,201
Program Revenues						
Charges for Services:						
General Government	1,378,004	1,378,735	1,695,987	802,588	1,199,924	1,141,278
Education	236,776	485,676	520,621	594,702	626,224	584,971
Employee Benefits	383	112	171	97	120	116
Teacher Retirement Benefits				10	93,694	26,661
Health and Human Services	710,167	821,773	838,377	1,124,402	1,177,825	2,059,789
Public Safety and Corrections	144,120	148,420	164,959	463,097	441,803	823,602
Transportation	988,612	974,627	1,016,809	1,342,073	1,373,339	1,530,669
Natural Resources and Recreation	453,990	437,834	473,608	716,981	570,872	714,687
Regulatory Services	63,986	92,875	212,919	534,469	596,705	604,199
Operating Grants and Contributions	17,563,832	22,801,211	24,501,850	26,667,982	28,979,226	29,995,409
Capital Grants and Contributions	2,191,470	2,570,634	2,773,764	3,253,051	2,803,006	1,823,686
Total Program Revenues	23,731,340	29,711,897	32,199,065	35,499,452	37,862,738	39,305,067
Total Governmental Activities Net Program (Expense)	(27,240,705)	(24,747,958)	(22,762,647)	(22,128,198)	(24,475,730)	(28,577,134)
General Revenues						
Taxes:						
Sales and Use	14,249,422	14,349,758	15,564,085	16,260,689	18,475,176	20,230,164
Motor Vehicle and Manufactured Housing	2,891,742	2,795,211	2,665,258	2,897,031	3,046,856	3,338,498
Motor Fuels	2,687,798	2,790,936	2,931,753	2,915,680	3,053,476	3,149,043
Franchise	1,999,005	1,532,820	1,657,141	2,203,578	2,632,780	3,273,050
Oil and Natural Gas Production	640,615	1,531,275	1,918,989	2,409,276	3,441,638	2,692,032
Insurance Occupation	973,279	1,179,553	1,192,829	1,213,627	1,238,846	1,368,340
Cigarette and Tobacco	536,464	583,159	540,404	596,569	547,000	1,325,712
Other	1,454,357	1,405,325	1,426,026	1,435,701	1,558,073	1,694,750
Unrestricted Investment Earnings	383,608	239,198	211,239	327,516	760,207	941,938
Federal Jobs and Growth Tax Relief Funds		354,535	354,535			
Settlement of Claims	512,579	563,196	523,518	885,975	583,787	538,836
Gain on Sale of Capital Assets		6,359	31,189	8,461	2,762	3,942
Other General Revenues	618,981	787,866	723,157	822,652	1,071,679	1,627,330
Capital Contributions		600	944	107	1,449	309
Transfers	(3,171,399)	(3,069,447)	(2,867,137)	(2,966,197)	(3,513,639)	(3,383,910)
Total General Revenues, Contributions and Transfers	23,776,451	25,050,344	26,873,930	29,010,665	32,900,090	36,800,034
Change in Net Assets – Governmental Activities	(3,464,254)	302,386	4,111,283	6,882,467	8,424,360	8,222,900

Concluded on the following page

* The state did not begin reporting government-wide financial statements until it implemented GASB Statements No. 34 and No. 35 in 2002.

Source: state of Texas financial statements 2002-07

STATE OF TEXAS
Statistical Section – Financial Trends
Changes in Net Assets (concluded)
Last Six Fiscal Years*
(Amounts in Thousands)

	2002	2003	2004	2005	2006	2007
BUSINESS-TYPE ACTIVITIES:						
Expenses						
General Government	\$ 246,183	\$ 235,098	\$ 187,064	\$ 142,142	\$ 162,499	\$ 186,628
Education	12,584,976	13,340,397	13,538,233	14,716,405	15,982,582	17,165,602
Employee Benefits		517,912	615,692			
Teacher Retirement Benefits				761,240	813,133	909,845
Health and Human Services	2,712,361	2,964,169	2,203,096	1,540,459	1,253,431	1,204,609
Public Safety and Corrections	69,235	68,419	68,828	71,308	73,775	75,305
Transportation	13,011	16,937	22,725	346	16,339	125,910
Natural Resources and Recreation	149,767	157,902	146,815	264,707	284,241	283,653
Regulatory Services	2,096					
Lottery	2,034,639	2,163,670	2,426,019	2,594,241	2,687,084	2,691,210
Total Expenses	<u>17,812,268</u>	<u>19,464,504</u>	<u>19,208,472</u>	<u>20,090,848</u>	<u>21,273,084</u>	<u>22,642,762</u>
Program Revenues						
Charges for Services:						
General Government	32,475	50,669	44,166	27,947	37,245	42,713
Education	5,108,647	5,549,390	5,845,956	6,662,679	7,284,371	8,268,639
Employee Benefits		584,709	758,255			
Teacher Retirement Benefits				823,910	861,648	939,879
Health and Human Services	1,129,885	1,603,241	1,783,807	1,963,403	1,862,804	1,665,242
Public Safety and Corrections	67,809	71,694	75,094	77,521	79,032	82,779
Transportation			39,162	14	13	16,757
Natural Resources and Recreation	2,377	3,002	3,911	22,106	33,716	41,034
Lottery	2,967,271	3,131,532	3,488,941	3,663,414	3,775,491	3,774,948
Operating Grants and Contributions	3,299,297	6,244,537	6,356,243	8,086,139	7,200,099	9,001,427
Capital Grants and Contributions	51,930	162,991	272,997	211,726	155,541	197,731
Total Program Revenues	<u>12,659,691</u>	<u>17,401,765</u>	<u>18,668,532</u>	<u>21,538,859</u>	<u>21,289,960</u>	<u>24,031,149</u>
Total Business-Type Activities						
Net Program Revenue (Expense)	<u>(5,152,577)</u>	<u>(2,062,739)</u>	<u>(539,940)</u>	<u>1,448,011</u>	<u>16,876</u>	<u>1,388,387</u>
General Revenues						
Unrestricted Investment Earnings	108,831	28,020	193,347	68,423	55,150	245,977
Settlement of Claims	2,579	5	4	20	94	283
Gain on Sale of Capital Assets	750			6,431	276	13,363
Other General Revenue	301,020	329,235	194,474	126,957	91,017	266,722
Capital Contributions	112,088	1,318	2,715	133	3,874	1,364
Contributions to Permanent and Term Endowments	101,473	235,997	235,182	145,919	123,939	184,193
Special Items					(38,898)	(318,813)
Extraordinary Items	603,679	36,532	(13,401)			
Transfers	3,171,399	3,069,447	2,867,137	2,966,197	3,513,639	3,383,910
Total General Revenues, Contributions, Special Items, Extraordinary Items and Transfers	<u>4,401,819</u>	<u>3,700,554</u>	<u>3,479,458</u>	<u>3,314,080</u>	<u>3,749,091</u>	<u>3,776,999</u>
Change in Net Assets – Business-Type Activities	<u>(750,758)</u>	<u>1,637,815</u>	<u>2,939,518</u>	<u>4,762,091</u>	<u>3,765,967</u>	<u>5,165,386</u>
Change in Net Assets – Primary Government	<u>\$ (4,215,012)</u>	<u>\$ 1,940,201</u>	<u>\$ 7,050,801</u>	<u>\$ 11,644,558</u>	<u>\$ 12,190,327</u>	<u>\$ 13,388,286</u>

STATE OF TEXAS
Statistical Section – Financial Trends
Fund Balances – Governmental Funds
Last Six Fiscal Years*
(Amounts in Millions)

	2002	2003	2004	2005	2006	2007
GENERAL FUND						
Reserved	\$ 1,430	\$ 1,042	\$ 1,185	\$ 1,752	\$ 1,648	\$ 2,138
Unreserved	(369)	(2,326)	(1,562)	286	5,673	8,698
Total General Fund	<u>\$ 1,061</u>	<u>\$ (1,284)</u>	<u>\$ (377)</u>	<u>\$ 2,038</u>	<u>\$ 7,321</u>	<u>\$ 10,836</u>
ALL OTHER GOVERNMENTAL FUNDS						
Reserved	\$ 19,187	\$ 20,485	\$ 21,850	\$ 24,275	\$ 25,999	\$ 29,054
Unreserved						
Special Revenue	1,669	1,256	1,309	1,460	910	1,847
Capital Projects	13	14	15		7	(11)
Permanent	429	458	492	546	575	632
Total All Other Governmental Funds	<u>\$ 21,298</u>	<u>\$ 22,213</u>	<u>\$ 23,666</u>	<u>\$ 26,281</u>	<u>\$ 27,491</u>	<u>\$ 31,522</u>

* Due to the changes in the state's fund structure initiated when GASB Statements No. 34 and No. 35 were implemented, information for fund balances is available only for the line-items presented beginning in 2002

Source: state of Texas financial statements 2002-07

Statistical Section – Financial Trends

Changes in Fund Balances – Governmental Funds

Last Ten Fiscal Years*

(Amounts in Millions)

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
REVENUES BY SOURCE										
Tax Collections	\$22,590	\$23,499	\$25,226	\$27,045	\$25,123	\$25,939	\$27,976	\$29,830	\$33,867	\$36,670
Federal Funds	14,209	15,316	16,170	17,319	20,307	23,017	24,382	25,851	28,212	26,967
Licenses, Fees and Permits	2,741	2,826	2,915	2,960	2,815	2,921	3,332	3,590	4,011	4,324
Interest and Other Investment Income	1,250	1,328	1,578	1,705	(815)	2,118	2,435	3,317	3,218	4,574
Land Income	15	10	11	46	179	298	482	544	462	422
Settlement of Claims	18	1,118	324	403	513	563	523	883	583	539
Sales of Goods and Services	610	664	578	689	962	1,131	1,109	1,445	1,503	2,697
Other Revenues	888	1,374	1,227	1,451	1,273	1,464	1,754	1,918	2,159	2,730
Total Revenues	42,321	46,135	48,029	51,618	50,357	57,451	61,993	67,378	74,015	78,923
EXPENDITURES BY FUNCTION										
General Government	1,496	1,673	1,798	1,902	1,846	1,961	2,191	2,151	2,530	2,415
Education	12,726	12,640	14,743	15,057	15,739	15,927	16,220	16,204	18,025	21,317
Employee Benefits	7	7	8	8	15	12	12	12	13	14
Health and Human Services	16,005	17,082	17,878	19,036	22,394	24,690	25,039	27,192	28,761	30,855
Public Safety and Corrections	3,136	3,332	3,554	3,812	4,037	4,067	3,887	3,952	4,939	4,897
Transportation	3,398	3,922	4,612	4,720	3,096	3,065	2,970	3,246	3,909	3,702
Natural Resources and Recreation	652	712	672	704	713	787	844	1,039	930	1,172
Regulatory Services	228	235	243	260	270	311	371	345	294	317
Debt Service:										
Principal	338	344	372	346	287	367	211	306	393	437
Interest	831	531	599	761	339	360	335	375	238	370
Other Financing Fees									2	14
Capital Outlay	355	548	517	389	2,274	2,654	2,830	3,735	3,938	4,368
Total Expenditures	39,172	41,026	44,996	46,995	51,010	54,201	54,910	58,557	63,972	69,878
Excess (Deficiency) of Revenues Over (Under) Expenditures	3,149	5,109	3,033	4,623	(653)	3,250	7,083	8,821	10,043	9,045
OTHER FINANCING SOURCES (USES)										
Transfer In	5,080	5,140	4,838	4,988	6,093	5,793	6,984	7,488	7,343	7,765
Transfer Out	(8,066)	(9,975)	(8,802)	(9,070)	(10,870)	(10,937)	(11,842)	(12,248)	(12,433)	(12,887)
Bonds and Notes Issued	881	534	919	464	232	383	87	1,242	1,440	3,471
Bonds Issued for Advance Refunding	445	241			8	164	58	208	72	249
Payment to Escrow for Advance Refunding	(615)	(241)			(8)	(164)	(69)	(208)	(72)	(263)
Premiums (Discounts) on Bonds Issued **										126
Sale of Capital Assets	49	20	16	19	80	21	50	37	17	29
Increases in Obligations Under Capital Leases	1	24	4	1		4			3	
Insurance Recoveries									7	2
Total Other Financing Sources (Uses)	(2,225)	(4,257)	(3,025)	(3,598)	(4,465)	(4,736)	(4,732)	(3,481)	(3,623)	(1,508)
NET CHANGE IN FUND BALANCES	\$ 924	\$ 852	\$ 8	\$ 1,025	\$ (5,118)	\$ (1,486)	\$ 2,351	\$ 5,340	\$ 6,420	\$ 7,537
DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES										
	3.0%	2.2%	2.2%	2.4%	1.3%	1.4%	1.0%	1.2%	1.1%	1.3%

* This table is comprised of the following funds: general, special revenue, debt service, capital projects and permanent.

** Premiums (discounts) on bonds issued were combined with bonds and notes issued in years prior to 2007.

Source: state of Texas financial statements 1998-2007.

Statistical Section – Revenue Capacity

Taxable Sales by Industry

For the Fiscal Years 1997 through 2006* (Amounts in Millions)

NAICS** Industry	2002	2003	2004	2005	2006
Agriculture, Forestry, Fishing, Hunting	\$ 127	\$ 108	\$ 105	\$ 137	\$ 149
Mining, Quarrying, Oil & Gas Extraction	2,862	3,342	3,897	5,329	8,143
Utilities	4,801	5,282	5,485	7,543	9,022
Construction	6,857	7,003	8,071	9,271	11,583
Manufacturing	17,653	16,319	17,543	20,733	24,336
Wholesale Trade	14,919	17,324	19,000	21,634	25,044
Retail Trade	99,690	102,215	108,078	116,307	127,389
Transportation, Warehousing	830	1,208	1,390	1,317	1,805
Information	23,884	23,900	24,804	26,579	29,538
Finance, Insurance	1,955	1,894	1,819	1,913	2,099
Real Estate, Rental, Leasing	5,766	5,569	5,820	6,832	8,102
Professional, Scientific, Technical Serv.	5,147	4,812	5,181	6,282	7,069
Management of Companies, Enterprises	1,649	1,930	1,972	2,008	802
Admin Supt Waste Mgmt Remediation Serv.	6,827	7,050	7,554	7,995	8,692
Educational Services	281	294	341	379	406
Health Care, Social Assistance	422	513	547	600	623
Arts, Entertainment, Recreation	2,316	2,710	2,885	2,875	3,019
Accommodation, Food Services	22,931	23,653	25,438	27,313	29,750
Other Services (except Public Admin)	5,892	6,083	6,295	6,824	7,452
Public Administration	1,881	1,692	2,072	1,565	1,474
Nonclassifiable	5	9	8	8	6
Other	3,263	1,655	648	221	98
Total Taxable Sales	\$229,958	\$234,565	\$248,953	\$273,665	\$306,601
Direct Sales Tax Rate	6.25%	6.25%	6.25%	6.25%	6.25%

SIC*** Industry	1997	1998	1999	2000	2001
Agriculture, Forestry, and Fishing	\$ 944	\$ 1,020	\$ 1,182	\$ 1,294	\$ 1,367
Mining, Natural Resources	1,999	1,754	1,475	2,030	2,815
Construction	5,485	6,184	6,506	7,370	7,422
Manufacturing	15,423	16,413	15,975	17,356	16,141
Transportation, Communications, Utilities	21,523	23,284	25,083	27,652	28,415
Wholesale Trade	16,309	18,017	18,585	19,609	19,172
Retail Trade	100,924	108,661	116,118	122,849	127,145
Finance, Insurance, and Real Estate	779	849	925	1,062	1,226
Services	22,491	25,184	27,263	29,773	29,742
Public Administration	435	450	455	500	513
Nonclassifiable Establishments	64	60	59	48	35
Other	546	603	476	497	838
Total Taxable Sales	\$186,922	\$202,479	\$214,102	\$230,040	\$234,831
Direct Sales Tax Rate	6.25%	6.25%	6.25%	6.25%	6.25%

* Fiscal 2007 data is not available until mid-year of the the following fiscal year.

** North American Industry Classification System -available only from 2002-06

*** Standard Industrial Classification System

Note: The amount of sales tax revenue should not be calculated from the table as there are numerous adjustments, allocations and refunds to arrive at actual taxable revenue.

Source: Texas Comptroller of Public Accounts, "Quarterly Sales Tax Reports."

Statistical Section – Revenue Capacity

State Tax Collections and Retail Sales

Last Ten Years

(Amounts in Millions, Except Per Capita State Tax Collections and Percentage Data)

State Tax Collections Per Capita, 1998-2007*

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Tax Collections	\$22,590	\$23,499	\$25,226	\$27,045	\$25,123	\$25,939	\$27,976	\$29,830	\$33,867	\$36,670
Percentage Tax Collection Change From Prior Year	7.2%	4.0%	7.3%	7.2%	(7.1)%	3.2%	7.9%	6.6%	13.5%	8.3%
Resident Population	20.2	20.6	21.0	21.4	21.8	22.1	22.5	22.9	23.5	23.9
Percentage Population Change From Prior Year	2.5%	2.0%	1.9%	1.9%	1.9%	1.4%	1.8%	1.8%	2.6%	1.7%
State Tax Collections Per Capita	\$1,121	\$1,143	\$1,204	\$1,266	\$1,155	\$1,172	\$1,242	\$1,301	\$1,441	\$1,534

* This table is comprised of the following funds: general, special revenue, debt service and capital projects.

Source: Tax collections figures taken from the 1998-2007 state of Texas financial statements.

Resident population figures are from the U.S. Department of Commerce, Bureau of Census and Bureau of Economic Analysis and have been revised from prior years due to changes in methodology, inflation factors, price indicators and revisions to interim census figures. 2007 numbers include growth rates from quarterly economic forecast models of Global Insight, Inc. and the Texas Comptroller.

Total Retail Sales 1998-2007

(Amounts in Millions)

Year	Retail Sales	Percent Change
1998	\$244,911	5.2%
1999	\$265,073	8.2%
2000	\$298,614	12.7%
2001	\$307,070	2.8%
2002*	\$288,640	(3.6)%
2003	\$303,828	5.3%
2004	\$332,170	9.3%
2005	\$341,383	2.8%
2006	\$364,864	6.9%
2007**	\$388,170	8.2%

* Retail sales are classified on the basis of the North American Industrial Classification System (NAICS) for 2002-07, as opposed to Standard Industrial Codes (SICs) before that. The percentage change in 2002 is based on SIC data for both 2001-02.

** First quarter of 2007 and the percentage change over the first quarter of 2006.

Source: Texas Comptroller of Public Accounts.

Due to confidentiality issues, the names of the ten largest revenue payers are not available. This table provides alternative information regarding the source of the state's major tax revenue.

STATE OF TEXAS
Statistical Section – Revenue Capacity
Texas Gross State Product by Industry
Last Ten Years
(Amounts in Millions of Dollars)

NAICS* Industry	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Agriculture, Forestry and Fishing	\$ 6,052	\$ 6,752	\$ 6,470	\$ 6,394	\$ 7,457	\$ 8,094	\$ 9,792	\$ 8,472	\$ 8,345	\$ 8,533
% Change	(9.6)	11.6	(4.2)	(1.2)	16.6	8.5	21.0	(13.5)	(1.5)	2.3
Mining and Natural Resources	23,237	27,652	45,182	44,072	39,219	57,917	68,984	97,715	100,730	110,001
% Change	(31.8)	19.0	63.4	(2.5)	(11.0)	47.7	19.1	41.6	3.1	9.2
Construction	29,568	32,836	36,882	40,259	41,871	43,475	45,079	51,587	57,849	62,862
% Change	16.7	11.1	12.3	9.2	4.0	3.8	3.7	14.4	12.1	8.7
Manufacturing	97,929	91,601	92,981	92,273	94,462	93,158	118,839	127,437	139,794	148,086
% Change	6.0	(6.5)	1.5	(0.8)	2.4	(1.4)	27.6	7.2	9.7	5.9
Trade, Transportation and Utilities	135,536	146,595	155,785	160,789	164,723	170,757	179,824	192,504	206,038	216,811
% Change	7.0	8.2	6.3	3.2	2.4	3.7	5.3	7.1	7.0	5.2
Information	30,603	33,295	35,865	36,992	36,531	36,040	38,808	40,274	42,523	44,721
% Change	11.8	8.8	7.7	3.1	(1.2)	(1.3)	7.7	3.8	5.6	5.2
Financial Activities	99,250	107,929	117,200	125,928	128,219	133,439	139,751	145,283	160,100	170,683
% Change	7.1	8.7	8.6	7.4	1.8	4.1	4.7	4.0	10.2	6.6
Professional and Business Services	62,928	69,387	73,208	82,195	83,937	88,719	95,563	105,832	117,211	127,370
% Change	11.6	10.3	5.5	12.3	2.1	5.7	7.7	10.7	10.8	8.7
Educational and Health Services	37,182	39,357	42,359	46,797	51,380	54,761	59,042	63,174	67,225	70,676
% Change	4.7	5.8	7.6	10.5	9.8	6.6	7.8	7.0	6.4	5.1
Leisure and Hospitality Services	19,960	21,764	23,106	23,993	25,492	26,479	27,708	29,316	31,965	34,017
% Change	7.1	9.0	6.2	3.8	6.2	3.9	4.6	5.8	9.0	6.4
Other Private Services	15,922	16,576	17,603	18,106	18,679	19,644	19,914	20,695	21,988	22,990
% Change	8.5	4.1	6.2	2.9	3.2	5.2	1.4	3.9	6.2	4.6
Government, including Schools	71,044	75,249	80,590	84,448	91,512	96,326	101,102	107,057	112,947	117,918
% Change	2.8	5.9	7.1	4.8	8.4	5.3	5.0	5.9	5.5	4.4
TOTAL	\$ 629,211	\$ 668,993	\$ 727,231	\$ 762,246	\$ 783,482	\$ 828,809	\$ 904,406	\$ 989,346	\$ 1,066,715	\$ 1,134,668
% Change	5.0	6.3	8.7	4.8	2.8	5.8	9.1	9.4	7.8	6.4
TOTAL (In 2000 Chained Dollars)	\$ 666,590	\$ 699,101	\$ 727,229	\$ 745,325	\$ 760,588	\$ 770,975	\$ 808,088	\$ 831,785	\$ 867,863	\$ 896,505
% Change	6.2	4.9	4.0	2.5	2.0	1.4	4.8	2.9	4.3	3.3

* North American Industry Classification System.

BEA periodically does a five-year revision to its personal income and gross product data

Source: U. S. Bureau of Economic Analysis (BEA). BEA numbers for gross product and real gross product are subject to revision.

STATE OF TEXAS
Statistical Section – Debt Capacity
Legal Debt Margin Information
Last Ten Fiscal Years

(Amounts in Thousands, Except Percentage Data)

	1998	1999	2000	2001	2002
Debt Service Limit*	\$ 1,082,169	\$ 1,162,163	\$ 1,213,667	\$ 1,265,625	\$ 1,308,045
Total Net Debt Service Applicable to Limit	<u>521,518</u>	<u>511,259</u>	<u>492,915</u>	<u>484,448</u>	<u>580,012</u>
Legal Debt Service Margin	<u>\$ 560,651</u>	<u>\$ 650,904</u>	<u>\$ 720,752</u>	<u>\$ 781,177</u>	<u>\$ 728,033</u>
Total Net Debt Service Applicable to Limit as a Percentage of Debt Service Limit	48.2%	44.0%	40.6%	38.3%	44.3%
	2003	2004	2005	2006	2007
Debt Service Limit*	\$ 1,318,449	\$ 1,344,627	\$ 1,405,937	\$ 1,518,628	\$ 1,664,884
Total Net Debt Service Applicable to Limit	<u>626,185</u>	<u>622,433</u>	<u>620,989</u>	<u>545,725</u>	<u>605,518</u>
Legal Debt Service Margin	<u>\$ 692,264</u>	<u>\$ 722,194</u>	<u>\$ 784,948</u>	<u>\$ 972,903</u>	<u>\$ 1,059,366</u>
Total Net Debt Service Applicable to the Limit as a Percentage of Debt Service Limit	47.5%	46.3%	44.2%	35.9%	36.4%

Legal Debt Service Margin Calculation for Fiscal 2007

Unrestricted General Revenue fiscal 2005 **	\$ 30,373,946
Unrestricted General Revenue fiscal 2006 **	33,389,324
Unrestricted General Revenue fiscal 2007	36,129,759
Debt Service Limit*	1,664,884
Debt Service Applicable to Limit:	
Debt Service on Outstanding Debt Payable from GR	439,466
Plus: Estimated Debt Service on Authorized but Unissued Debt Payable From GR	<u>166,052</u>
Total Net Debt Service Applicable to Limit	605,518
Legal Debt Service Margin	<u>\$ 1,059,366</u>

* Debt service limit – Under state law, the maximum annual debt service in any fiscal year on state debt payable from the general revenue fund may not exceed 5 percent of an amount equal to the average of the unrestricted general revenue fund revenues for the three preceding fiscal years.

** These amounts were restated from the prior year due to a fiscal 2007 change in methodology which shows restricted allocations and transfers in the year in which they occurred.

Source: Texas Bond Review Board.

STATE OF TEXAS
Statistical Section – Debt Capacity
Ratio of Outstanding Debt by Type
Last Six Fiscal Years*

(Amounts in Millions, Except Percentage Data and Per Capita)

Fiscal Year	Governmental Activities			Business-Type Activities			Total Primary Government	Percentage of Personal Income	Per Capita
	General Obligation Bonds	Revenue Bonds	Notes and Loans	General Obligation Bonds	Revenue Bonds	Notes and Loans			
2002	\$ 3,081	\$ 809	\$ 98	\$ 2,671	\$ 8,264	\$ 1,607	\$ 16,530	2.6%	760
2003	3,185	739	103	2,599	9,277	1,889	17,792	2.7%	804
2004	3,116	679	116	2,719	10,844	1,920	19,394	2.8%	861
2005	3,972	632	262	2,815	11,749	1,614	21,044	2.8%	918
2006	4,479	1,152	331	2,739	12,378	1,741	22,820	2.8%	971
2007	6,757	2,031	216	2,775	12,304	2,029	26,112	2.9%	1,094

* Due to the changes in the state's fund structure initiated when GASB Statements No. 34 and No. 35 were implemented, the outstanding debt information is available only beginning in 2002.

Source: 2002-07 state of Texas financial statements.

STATE OF TEXAS
Statistical Section – Debt Capacity
Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years*

(Amounts in Millions, Except Percentage Data and General Bonded Debt Per Capita)

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Bonded Debt (General Obligation Bonds Only)	\$ 5,000	\$ 4,920	\$ 5,143	\$ 5,271	\$ 5,756	\$ 5,784	\$ 5,835	\$ 6,787	\$ 7,218	\$ 9,532
Percentage Bonded Debt Change From Prior Year	1.4%	(1.6)%	4.5%	2.5%	9.2%	0.5%	0.9%	16.3%	6.4%	32.1%
Tax Collections	22,590	23,499	25,226	27,045	25,123	25,939	27,976	29,830	33,867	36,670
Percentage Bonded Debt to Tax Collections	22.1%	20.9%	20.4%	19.5%	22.9%	22.3%	20.9%	22.8%	21.3%	26.0%
Resident Population	20.2	20.6	21.0	21.4	21.8	22.1	22.5	22.9	23.5	23.9
General Bonded Debt Per Capita	\$ 248	\$ 239	\$ 245	\$ 247	\$ 265	\$ 262	\$ 259	\$ 297	\$ 307	\$ 399

* Historical data may reflect a variety of changes in methodology, inflation factors, price indicators and revisions to interim census figures made by the U.S. Bureau of Economic Analysis.

Source: Bonded debt and tax collections amounts are taken from the 1998-2007 state of Texas financial statements. Tax Collections from 1998-2007 state of Texas financial statements. Resident population figures are from the U.S. Department of Commerce, Bureau of Census and Bureau of Economic Analysis and have been revised from prior years.

STATE OF TEXAS
Statistical Section – Debt Capacity
Pledged Revenue Bond Coverage
Last Six Fiscal Years*

(Amounts in Thousands, Except Ratio Data)

	2002	2003	2004	2005	2006	2007
GOVERNMENTAL ACTIVITIES						
Pledged Revenue Bond Amount	\$ 93,796	\$ 93,942	\$ 101,178	\$ 150,119	\$ 81,011	\$ 5,765,826
Operating Expenditures	2,257	11,772	2,525	15,540	1,452	6,881,279
Net Available Revenue	<u>\$ 91,539</u>	<u>\$ 82,170</u>	<u>\$ 98,653</u>	<u>\$ 134,579</u>	<u>\$ 79,559</u>	<u>\$ (1,115,453)</u>
Debt Service –						
Principal	\$ 70,230	\$ 74,106	\$ 77,058	\$ 84,087	\$ 86,056	\$ 104,077
Interest	41,996	37,478	33,314	26,115	25,764	66,822
Total Debt Service	<u>\$ 112,226</u>	<u>\$ 111,584</u>	<u>\$ 110,372</u>	<u>\$ 110,202</u>	<u>\$ 111,820</u>	<u>\$ 170,899</u>
Coverage Ratio	0.8	0.7	0.9	1.2	0.7	(6.5)
BUSINESS-TYPE ACTIVITIES						
Pledged Revenue Bond Amount	\$ 7,236,922	\$ 6,401,630	\$ 7,049,189	\$ 8,369,686	\$ 9,088,841	\$ 9,869,477
Operating Expenditures	207,852	536,191	885,294	839,699	364,043	1,457,567
Net Available Revenue	<u>\$ 7,029,070</u>	<u>\$ 5,865,439</u>	<u>\$ 6,163,895</u>	<u>\$ 7,529,987</u>	<u>\$ 8,724,798</u>	<u>\$ 8,411,910</u>
Debt Service –						
Principal	\$ 242,174	\$ 490,032	\$ 440,036	\$ 532,128	\$ 623,346	\$ 683,150
Interest	355,997	371,983	492,366	503,958	537,104	560,359
Total Debt Service	<u>\$ 598,171</u>	<u>\$ 862,015</u>	<u>\$ 932,402</u>	<u>\$ 1,036,086</u>	<u>\$ 1,160,450</u>	<u>\$ 1,243,509</u>
Coverage Ratio	11.8	6.8	6.6	7.3	7.5	6.8
COMPONENT UNITS						
Pledged Revenue Bond Amount	\$ 25,863	\$ 17,246	\$ 28,675	\$ 13,524	\$ 13,704	\$ 13,034
Operating Expenditures	625	47	536	225	264	91
Net Available Revenue	<u>\$ 25,238</u>	<u>\$ 17,199</u>	<u>\$ 28,139</u>	<u>\$ 13,299</u>	<u>\$ 13,440</u>	<u>\$ 12,943</u>
Debt Service –						
Principal	\$ 13,000	\$ 18,230	\$ 26,685	\$ 17,934	\$ 25,630	\$ 51,359
Interest	6,875	6,229	4,004	5,185	7,336	14,983
Total Debt Service	<u>\$ 19,875</u>	<u>\$ 24,459</u>	<u>\$ 30,689</u>	<u>\$ 23,119</u>	<u>\$ 32,966</u>	<u>\$ 66,342</u>
Coverage Ratio	1.3	0.7	0.9	0.6	0.4	0.2
Total Combined Coverage Ratio	9.8	6.0	5.9	6.6	6.8	4.9

* Due to the changes in the state's fund structure initiated when GASB Statements No. 34 and No. 35 were implemented, the pledged revenue bond information is available only beginning in 2002

Note: This bond data includes operating revenues, interest earned on investments, other pledged revenues and other sources. Operating expenditures include capital outlay expenditures.

Source: 2002-07 state of Texas annual financial statements and bond reporting system.

Statistical Section – Demographic and Economic Information

Top 10 Private Employers in Texas*

Last Seven Years**

2000

Administaff Companies, Inc.
 Albertsons, Inc.
 American Airlines, Inc.
 Continental Airlines, Inc.
 HEB Grocery Company LP
 Kroger Texas LP
 Sears Roebuck & Company
 Southwestern Bell
 United Parcel Service, Inc.
 Wal-Mart Associates, Inc.

2001

Administaff Companies, Inc.
 Albertsons, Inc.
 American Airlines, Inc.
 HEB Grocery Company LP
 Kroger Texas LP
 Sears Roebuck & Company
 Southwestern Bell
 Target Stores Division
 United Parcel Service, Inc.
 Wal-Mart Associates, Inc.

2002

Administaff Companies II LP
 American Airlines, Inc.
 Continental Airlines, Inc.
 HEB Grocery Company LP
 Home Depot USA, Inc.
 Kroger Texas LP
 Southwestern Bell Telephone LP
 Target Stores Division
 United Parcel Service, Inc.
 Wal-Mart Associates, Inc.

2003

Administaff Companies II LP
 American Airlines, Inc.
 HEB Grocery Company LP
 Home Depot USA, Inc.
 Kroger Texas LP
 Lockheed Martin Corp
 Southwestern Bell Telephone LP
 Target Stores Division
 United Parcel Service, Inc.
 Wal-Mart Associates, Inc.

2004

Administaff Companies II LP
 American Airlines, Inc.
 Continental Airlines, Inc.
 HEB Grocery Company LP
 Home Depot USA, Inc.
 Kroger Texas LP
 Southwestern Bell Telephone LP
 Target Stores Division
 United Parcel Service, Inc.
 Wal-Mart Associates, Inc.

2005

Administaff Companies II LP
 American Airlines, Inc.
 Continental Airlines, Inc.
 HEB Grocery Company LP
 Home Depot USA, Inc.
 Kroger Texas LP
 Southwestern Bell Telephone LP
 Target Stores Division
 United Parcel Service, Inc.
 Wal-Mart Associates, Inc.

2006

Administaff Companies II LP
 American Airlines, Inc.
 Continental Airlines, Inc.
 HEB Grocery Company LP
 Home Depot USA, Inc.
 Kroger Texas LP
 Southwestern Bell Telephone LP
 Target Stores Division
 United Parcel Service, Inc.
 Wal-Mart Associates, Inc.

* Employers are listed alphabetically, with no ranking intended. The number of employees is not disclosed due to confidentiality.

** The year 2007 and years prior to 2000 are not available.

Source: Prepared by the Labor Market and Career Information Department of the Texas Workforce Commission.

Statistical Section – Demographic and Economic Information

Texas and U.S. Selected Statistics

Last Ten Years

Texas and U.S. Population, Total Personal Income and Per Capita Income Last Ten Years

Year	Population (Thousands)				Total Personal Income (Millions)				Per Capita Income			
	Texas	Percent Change	U.S.	Percent Change	Texas	Percent Change	U.S.	Percent Change	Texas	Percent Change	U.S.	Percent Change
1998	20,158	2.1%	275,851	1.2%	507,682	8.9%	7,415,709	7.4%	25,185	6.6%	26,883	6.1%
1999	20,558	2.0%	279,040	1.2%	539,661	6.3%	7,796,137	5.1%	26,251	4.2%	27,939	3.9%
2000	20,952	1.9%	282,217	1.1%	593,139	9.9%	8,422,074	8.0%	28,309	7.8%	29,843	6.8%
2001	21,358	1.9%	285,226	1.1%	619,642	4.5%	8,716,992	3.5%	29,012	2.5%	30,562	2.4%
2002	21,762	1.9%	288,126	1.0%	626,604	1.1%	8,872,871	1.8%	28,793	(0.8)%	30,795	0.8%
2003	22,134	1.7%	290,796	0.9%	649,419	3.6%	9,150,320	3.1%	29,340	1.9%	31,466	2.2%
2004	22,518	1.7%	293,638	1.0%	695,504	7.1%	9,711,271	6.1%	30,887	5.3%	33,072	5.1%
2005	22,929	1.8%	296,507	1.0%	760,316	9.3%	10,284,378	5.9%	33,160	7.4%	34,685	4.9%
2006	23,508	2.5%	299,398	1.0%	824,145	8.4%	10,966,808	6.6%	35,058	5.7%	36,629	5.6%
2007	23,859	1.5%	302,098	0.9%	889,588	7.9%	11,676,922	6.5%	37,286	6.4%	38,653	5.5%

* 2007 personal income estimates used three quarters of actual data. The fourth quarter is estimated using the average growth rate during the first three quarters.

Source: U.S. Bureau of Economic Analysis and Texas Comptroller of Public Accounts. The Bureau revised historical data contained in this table due to changes in methodology, inflation factors, price indicators and revisions to interim census figures.

2007 numbers include growth rates from quarterly economic forecast models of Global Insight, Inc. and the Texas Comptroller.

Texas and U.S. Employment and Unemployment Rates

Last 10 years

(Thousands of Jobs and Percent)

Year	Nonfarm Employment				Unemployment Percentage Rate	
	Texas	Percent Change	U.S.	Percent Change	Texas	U.S.
1998	8,940	3.8%	125,924	2.6%	4.8%	4.5%
1999	9,160	2.5%	128,992	2.4%	4.6%	4.2%
2000	9,432	3.0%	131,791	2.2%	4.2%	4.0%
2001	9,514	0.9%	131,832	0.0%	4.8%	4.7%
2002	9,416	(1.0)%	130,347	(1.1)%	6.3%	5.8%
2003	9,370	(0.5)%	129,990	(0.3)%	6.7%	6.0%
2004	9,497	1.4%	131,423	1.1%	6.0%	5.5%
2005	9,740	2.6%	133,696	1.7%	5.3%	5.1%
2006*	10,054	3.2%	136,175	1.9%	4.9%	4.6%
2007*	10,277	2.2%	137,919	1.3%	4.3%	4.6%

* 2006-07 numbers are subject to benchmark revisions. 2007 numbers include estimates for the last quarter.

Source: Texas Workforce Commission, Texas Comptroller of Public Accounts and U.S. Bureau of Labor Statistics. Historical data have been revised.

STATE OF TEXAS
Statistical Section – Operating Information
Full-Time Equivalent Employees by Function
Last Ten Fiscal Years

FUNCTION	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
General Government	12,837	12,950	12,981	13,472	13,362	13,607	13,034	13,435	12,999	13,438
Education	117,603	119,286	122,009	124,871	129,767	133,857	134,456	140,367	144,636	146,944
Employee Benefits	309	306	313	309	314	315	302	292	294	302
Teacher Retirement Benefits	379	380	397	418	437	441	440	451	444	445
Health and Human Services	59,088	56,844	54,923	53,023	53,420	52,238	49,288	48,389	49,097	50,910
Public Safety and Corrections	52,887	53,510	52,699	52,133	52,405	53,231	51,473	51,397	51,564	50,889
Transportation	14,403	14,553	14,751	14,926	14,845	14,717	14,078	14,551	14,744	14,748
Natural Resources and Recreation	8,016	7,971	8,062	8,172	8,370	8,299	7,990	8,053	8,018	8,014
Regulatory Services	3,944	3,960	3,931	3,933	3,973	3,882	3,779	3,882	3,869	3,828
Total FTE's	269,466	269,760	270,066	271,257	276,893	280,587	274,840	280,817	285,665	289,518
Percentage Change	0.1%	0.1%	0.1%	0.4%	2.1%	1.3%	(2.0)%	2.2%	1.7%	1.3%

Source: Texas State Auditor's Office

STATE OF TEXAS
Statistical Section – Operating Information
Capital Asset Statistics by Function
 Last Three Fiscal Years

Function	2005	2006	2007
GENERAL GOVERNMENT			
Number of TBPC Owned Facilities	71	75	75
State Real Property Inventory in Acres	2,446,418	2,425,037	1,322,123
EDUCATION			
Number of School Districts	1,037	1,033	1,031
Number of Students	4,383,871	4,505,572	4,576,933
Number of Higher Education Institutions	145	145	145
HEALTH AND HUMAN SERVICES			
Number of State Mental Health Facilities	39	39	39
Number of State Hospitals	10	10	10
PUBLIC SAFETY AND CORRECTIONS			
Number of State Prisons – TDCJ only	106	106	106
Number of available beds (capacity)	155,277	156,520	156,652
Number of authorized vehicular state patrol units	1,095	1,195	1,281
TRANSPORTATION			
Centerline Miles of Highways*	79,645	79,696	79,849
Number of Bridges**	32,421	33,322	32,996
NATURAL RESOURCES AND RECREATION			
Number of State Parks Managed	117	112	110
Number of Park Acreage	610,319	608,716	602,892

* Highway miles = state maintained centerline miles (miles traveled in one direction regardless of the number of lanes in a roadway).

** Number of bridges is the bridges owned by the state. TxDOT also works on off-system bridges (county and city-owned bridges).
 Off-system bridges are not included in the number of bridges total.

Source: Various state agencies and official state agency websites

STATE OF TEXAS
Statistical Section – Operating Information
Operating Indicators by Function
 Last Three Fiscal Years

Function	2005	2006	2007
GENERAL GOVERNMENT / REGULATORY SERVICES			
Number of Tax Returns Processed	3,796,940	3,904,659	4,251,103
Number of Licenses Issued (2007 is Estimated)	1,494,693	1,554,754	1,575,919
EDUCATION			
Average Daily School Attendance (ADA)*	4,099,615	4,205,729	4,260,406
Percent of Students Passing TAKS Test*	62%	67%	70%
Texas Higher Education Enrollments	1,184,373	1,211,582	1,228,897
Higher Education Degrees Awarded**	185,326	188,258	NA
HEALTH AND HUMAN SERVICES			
Number of Medicaid Clients Served	2,779,373	2,873,786	2,831,832
Number of TANF Clients Served ***	219,045	172,776	145,807
Number of Immunizations	6,381,835	11,617,682	12,827,417
PUBLIC SAFETY AND CORRECTIONS			
Number of New Prison Population	73,815	74,170	73,525
Number of Prison Population Released	69,846	71,214	72,032
Average Daily Prison Population	151,448	151,734	152,805
Authorized Number of Troopers Patrolling Texas Highways	1,628	1,628	1,689
TRANSPORTATION			
Number of Construction Contracts Processed For Letting	989	1,075	877
Number of Lane Miles Receiving Roadway			
Surface Improvements: – By Contract	18,554	15,811	13,197
– Via State Sources	7,318	6,406	5,984
Number of Vehicles Registered	19,624,460	20,609,866	21,432,773
NATURAL RESOURCES AND RECREATION			
Number of State Parks Visits (In Millions)	5.2	5.0	4.9
Number of Parks and Wildlife Licenses Issued****	2,626,957	2,625,225	2,665,045

* The “Percent of Students Passing TAKS test” is from the 2006-07 TEA AEIS report at: <http://www.tea.state.tx.us/perfreport/aeis/2007/state.pdf>
 These scores represent the “TAKS Met 2007 Standard (Sum of All Grades Tested)(Standard Accountability Indicator)”

** The 2007 degree conferred will not be available until later in 2008.

*** TANF fiscal 2007 is based on data through November 2007, but will not be finalized until March 2008.

**** Includes commercial and recreational licenses, stamps, tags and permits. Does not include items such as hunting lease license sales, collector's stamp sales, hunt drawing sales and other similar items sold through the Point-of-Sale System.

Other Sources: Various state agencies, state agency reports and official state agency websites