
SECTION TWO (CONTINUED)

ENTERPRISE FUNDS

NONMAJOR ENTERPRISE FUNDS

The **Texas Department of Housing and Community Affairs** issues bonds to assist in financing the purchase of homes or the construction of rental housing for families with low to moderate incomes. Loan payments and rentals provide the revenue for debt service payments.

The **Texas Transportation Commission** receives proceeds from the sale of bonds used to finance a portion of the costs of planning, designing, engineering, developing and constructing the initial phase of the Central Texas Turnpike System.

The **Veterans Land Board Loan Program Funds** receive proceeds from the sale of bonds used to administer, originate and service loans from land, housing and home improvement for those qualifying veterans.

The **Texas Department of Criminal Justice Institutional Division** accounts for the proceeds of the institutional division's commissary operations and other miscellaneous revenue.

The **Texas Prepaid Tuition Plans** include the Texas Guaranteed Tuition Plan, which is closed to new enrollment, and the Texas Tuition Promise Fund. The Texas Tuition Promise Fund allows families to prepay tuition and school-wide required fees at Texas public colleges and universities.

The **Grand Parkway Transportation Corporation**, a blended component unit of the Texas Department of Transportation, is authorized to assist and act on behalf of the agency in the development, financing, design, construction, reconstruction, expansion, operation and/or maintenance of the Grand Parkway toll project.

STATE OF TEXAS

Combining Statement of Net Position: Nonmajor Enterprise Funds

August 31, 2023 (Amounts in Thousands)

	Texas Department of Housing and Community Affairs	Texas Transportation Commission	Veterans Land Board Loan Program Funds	Texas Department of Criminal Justice Institutional Division
ASSETS				
Current Assets:				
Cash and Cash Equivalents	\$ 72,012	\$ 117,111	\$	\$
Receivables:				
Accounts	508	26,054	12,563	2,269
Federal			16,224	
Interest and Dividends	6,824	287	7,353	
Interfund	57			
From Other Funds		24,169	1,163	88,123
Other Receivables	1,251			
Loans and Contracts	2,516		8	
Inventories	24	267		21,061
Prepaid Items			1	
Other Current Assets	9,896			
Restricted:				
Cash and Cash Equivalents	412,826	443,590	1,243,044	
Short-Term Investments	13			
Loans and Contracts	99,964		71,178	
Total Current Assets	<u>605,891</u>	<u>611,478</u>	<u>1,351,534</u>	<u>111,453</u>
Noncurrent Assets:				
Investments		27,188	99	
Derivative Instruments:				
Hedging			160,649	
Assets Held in Trust				
Loans and Contracts	37,304			
Restricted:				
Receivables				
Investments	1,720,474	18,173	2,000	
Loans and Contracts	342,363		2,621,149	
Capital Assets:				
Non-Depreciable or Non-Amortizable		736,753	32,469	283
Depreciable or Amortizable, Net	31	1,858,175	75,815	2,092
Other Noncurrent Assets	21			
Total Noncurrent Assets	<u>2,100,193</u>	<u>2,640,289</u>	<u>2,892,181</u>	<u>2,375</u>
Total Assets	<u>2,706,084</u>	<u>3,251,767</u>	<u>4,243,715</u>	<u>113,828</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Outflows of Resources	171	27,202	20,200	
Total Deferred Outflows of Resources	<u>171</u>	<u>27,202</u>	<u>20,200</u>	<u>0</u>

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STATE OF TEXAS

Combining Statement of Net Position: Nonmajor Enterprise Funds (continued)

August 31, 2023 (Amounts in Thousands)

	Texas Prepaid Tuition Plans	Grand Parkway Transportation Corporation	Other Nonmajor Enterprise Funds	Totals
ASSETS				
Current Assets:				
Cash and Cash Equivalents	\$ 339,702	\$ 259,985	\$ 293,077	\$ 1,081,887
Receivables:				
Accounts		32,040	2,815	76,249
Federal				16,224
Interest and Dividends	1,420	459	248	16,591
Interfund			162	219
From Other Funds		8,366	1,320	123,141
Other Receivables	59		4,762	6,072
Loans and Contracts	5,764		411	8,699
Inventories		138	1,112	22,602
Prepaid Items			1,339	1,340
Other Current Assets				9,896
Restricted:				
Cash and Cash Equivalents		621,410	36,281	2,757,151
Short-Term Investments			619	632
Loans and Contracts				171,142
Total Current Assets	<u>346,945</u>	<u>922,398</u>	<u>342,146</u>	<u>4,291,845</u>
Noncurrent Assets:				
Investments		197,296		224,583
Derivative Instruments:				
Hedging				160,649
Assets Held in Trust			4,281	4,281
Loans and Contracts			547	37,851
Restricted:				
Receivables	23,187			23,187
Investments	1,142,556		21,118	2,904,321
Loans and Contracts				2,963,512
Capital Assets:				
Non-Depreciable or Non-Amortizable			108,990	878,495
Depreciable or Amortizable, Net			356,295	2,292,408
Other Noncurrent Assets				21
Total Noncurrent Assets	<u>1,165,743</u>	<u>197,296</u>	<u>491,231</u>	<u>9,489,308</u>
Total Assets	<u>1,512,688</u>	<u>1,119,694</u>	<u>833,377</u>	<u>13,781,153</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Outflows of Resources		159,779		207,352
Total Deferred Outflows of Resources	<u>0</u>	<u>159,779</u>	<u>0</u>	<u>207,352</u>

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STATE OF TEXAS

Combining Statement of Net Position: Nonmajor Enterprise Funds (continued)

August 31, 2023 (Amounts in Thousands)

	Texas Department of Housing and Community Affairs	Texas Transportation Commission	Veterans Land Board Loan Program Funds	Texas Department of Criminal Justice Institutional Division
LIABILITIES				
Current Liabilities:				
Payables:				
Accounts	\$ 1,461	\$ 13,195	\$ 28,546	\$ 7,360
Payroll	265			1,789
Interest	26,713	4,154	12	
To Other Funds	1	20,045	2,175	983
From Restricted Assets				
Bonds:				
General Obligation			250,465	
Revenue	33,238	74,743		
Short-Term Debt	87,510			
Right to Use Leases				348
Right to Use Subscriptions		41,495		
Employees' Compensable Leave	1,552			1,651
Other Current Liabilities	1,000			
Unearned Revenue	8,177	16,604	1,983	
Total Current Liabilities	<u>159,917</u>	<u>170,236</u>	<u>283,181</u>	<u>12,131</u>
Noncurrent Liabilities:				
Payables:				
Notes and Loans	10,000			
From Restricted Assets				
Bonds:				
General Obligation			2,976,885	
Revenue	2,141,395	2,800,264		
Right to Use Leases				1,406
Right to Use Subscriptions		67,418		
Derivative Instruments:				
Hedging	171		20,200	
Assets Held for Others				
Employees' Compensable Leave	920			11
Total Noncurrent Liabilities	<u>2,152,486</u>	<u>2,867,682</u>	<u>2,997,085</u>	<u>1,417</u>
Total Liabilities	<u>2,312,403</u>	<u>3,037,918</u>	<u>3,280,266</u>	<u>13,548</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred Inflows of Resources		23,675	160,649	
Total Deferred Inflows of Resources	<u>0</u>	<u>23,675</u>	<u>160,649</u>	<u>0</u>
NET POSITION				
Net Investment in Capital Assets	46	413,619	108,284	2,374
Restricted for:				
Debt Service	349,465	175,418		
Capital Projects				
Veterans Land Board Housing Programs			757,508	
Funds Held as Permanent Investments:				
Nonexpendable				
Other Restricted Net Position		90,561		
Unrestricted	44,341	(462,222)	(42,792)	97,906
Total Net Position	<u>\$ 393,852</u>	<u>\$ 217,376</u>	<u>\$ 823,000</u>	<u>\$ 100,280</u>

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STATE OF TEXAS

Combining Statement of Net Position: Nonmajor Enterprise Funds (concluded)

August 31, 2023 (Amounts in Thousands)

	Texas Prepaid Tuition Plans	Grand Parkway Transportation Corporation	Other Nonmajor Enterprise Funds	Totals
LIABILITIES				
Current Liabilities:				
Payables:				
Accounts	\$ 672	\$ 51,988	\$ 9,229	\$ 112,451
Payroll			5,061	7,115
Interest		55,552	831	87,262
To Other Funds		9,959	573	33,736
From Restricted Assets	245,324			245,324
Bonds:				
General Obligation				250,465
Revenue		27,657	315	135,953
Short-Term Debt				87,510
Right to Use Leases				348
Right to Use Subscriptions			3,940	45,435
Employees' Compensable Leave	109		1,070	4,382
Other Current Liabilities		238	1	1,239
Unearned Revenue	2,481	7,818	359	37,422
Total Current Liabilities	<u>248,586</u>	<u>153,212</u>	<u>21,379</u>	<u>1,048,642</u>
Noncurrent Liabilities:				
Payables:				
Notes and Loans		614,390		624,390
From Restricted Assets	959,846			959,846
Bonds:				
General Obligation				2,976,885
Revenue		4,238,383	281,245	9,461,287
Right to Use Leases				1,406
Right to Use Subscriptions			4,192	71,610
Derivative Instruments:				
Hedging				20,371
Assets Held for Others			4,281	4,281
Employees' Compensable Leave	101		742	1,774
Total Noncurrent Liabilities	<u>959,947</u>	<u>4,852,773</u>	<u>290,460</u>	<u>14,121,850</u>
Total Liabilities	<u>1,208,533</u>	<u>5,005,985</u>	<u>311,839</u>	<u>15,170,492</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred Inflows of Resources		16,247		200,571
Total Deferred Inflows of Resources	<u>0</u>	<u>16,247</u>	<u>0</u>	<u>200,571</u>
NET POSITION				
Net Investment in Capital Assets			262,045	786,368
Restricted for:				
Debt Service		99,586		624,469
Capital Projects			3,153	3,153
Veterans Land Board Housing Programs			8,902	766,410
Funds Held as Permanent Investments:				
Nonexpendable			227	227
Other Restricted Net Position		148,744	13,719	253,024
Unrestricted	304,155	(3,991,089)	233,492	(3,816,209)
Total Net Position	<u>\$ 304,155</u>	<u>\$ (3,742,759)</u>	<u>\$ 521,538</u>	<u>\$ (1,382,558)</u>

Combining Statement of Revenues, Expenses and Changes in Net Position: Nonmajor Enterprise Funds

For the Fiscal Year Ended August 31, 2023 (Amounts in Thousands)

	Texas Department of Housing and Community Affairs	Texas Transportation Commission	Veterans Land Board Loan Program Funds	Texas Department of Criminal Justice Institutional Division
OPERATING REVENUES				
Auxiliary Enterprises – Pledged	\$	\$	\$	\$ 128,052
Other Sales of Goods and Services			5,286	
Other Sales of Goods and Services – Pledged		359,134	23,074	
Discounts and Allowances		(42,326)		
Interest and Investment Income	17,539		92,833	
Federal Revenue			103,360	
Other Revenues	70,807	28,368	688	1,288
Total Operating Revenues	<u>88,346</u>	<u>345,176</u>	<u>225,241</u>	<u>129,340</u>
OPERATING EXPENSES				
Cost of Goods Sold				93,145
Salaries and Wages	12,055	2,542		15,199
Payroll Related Costs	5,394			5,230
Professional Fees and Services	1,750	22,454	104,932	
Materials and Supplies	150	1,330	3,872	1,526
Travel	255	2	129	131
Communication and Utilities	175	843	26	15
Repairs and Maintenance	708	25,517	1,397	522
Rentals and Leases	51	833		586
Printing and Reproduction	7		1	145
Employee/Participant Benefit Payments				
Depreciation and Amortization	29	100,296	6,308	559
Bad Debt	2,603			6
Interest	63,505	4	103,760	
Other Operating Expenses	49,760	80,395	10,832	242
Total Operating Expenses	<u>136,442</u>	<u>234,216</u>	<u>231,257</u>	<u>117,306</u>
Operating Income (Loss)	<u>(48,096)</u>	<u>110,960</u>	<u>(6,016)</u>	<u>12,034</u>

Continued on the following page

Combining Statement of Revenues, Expenses and Changes in Net Position: Nonmajor Enterprise Funds (continued)

For the Fiscal Year Ended August 31, 2023 (Amounts in Thousands)

	Texas Prepaid Tuition Plans	Grand Parkway Transportation Corporation	Other Nonmajor Enterprise Funds	Totals
OPERATING REVENUES				
Auxiliary Enterprises – Pledged	\$	\$	\$	\$ 128,052
Other Sales of Goods and Services	21,900		11,429	38,615
Other Sales of Goods and Services – Pledged		345,862	23,551	751,621
Discounts and Allowances		(21,995)	(1,689)	(66,010)
Interest and Investment Income			91	110,463
Federal Revenue				103,360
Other Revenues	1,230		36,245	138,626
Total Operating Revenues	<u>23,130</u>	<u>323,867</u>	<u>69,627</u>	<u>1,204,727</u>
OPERATING EXPENSES				
Cost of Goods Sold			2,242	95,387
Salaries and Wages	1,220	3,854	17,585	52,455
Payroll Related Costs	316		4,323	15,263
Professional Fees and Services	6,348	7,104	13,189	155,777
Materials and Supplies	36	609	1,273	8,796
Travel	8	2	138	665
Communication and Utilities	19	310	928	2,316
Repairs and Maintenance	39	14,697	2,097	44,977
Rentals and Leases	18	3	1,003	2,494
Printing and Reproduction	16		86	255
Employee/Participant Benefit Payments	(2,065)			(2,065)
Depreciation and Amortization			11,650	118,842
Bad Debt				2,609
Interest				167,269
Other Operating Expenses	28,921	63,656	4,219	238,025
Total Operating Expenses	<u>34,876</u>	<u>90,235</u>	<u>58,733</u>	<u>903,065</u>
Operating Income (Loss)	<u>(11,746)</u>	<u>233,632</u>	<u>10,894</u>	<u>301,662</u>

Continued on the following page

Combining Statement of Revenues, Expenses and Changes in Net Position: Nonmajor Enterprise Funds (continued)

For the Fiscal Year Ended August 31, 2023 (Amounts in Thousands)

	Texas Department of Housing and Community Affairs	Texas Transportation Commission	Veterans Land Board Loan Program Funds	Texas Department of Criminal Justice Institutional Division
NONOPERATING REVENUES (EXPENSES)				
Federal	\$	\$	\$ 12,941	\$
Gifts			26	
Land Income		7,847		
Interest and Investment Income		24,432	74,390	
Settlement of Claims				1
Depreciation and Amortization		11,405		
Other Nonoperating Revenues				
Investing Activities				
Borrower Rebates and Agent Fees			40	
Gain (Loss) on Sale of Capital Assets				1
Claims and Judgments				
Interest		(134,828)		(25)
Other Nonoperating Expenses		(76)		
Total Nonoperating Revenues (Expenses)	<u>0</u>	<u>(91,220)</u>	<u>87,397</u>	<u>(23)</u>
Income (Loss) Before Capital Contributions, Endowments and Transfers	<u>(48,096)</u>	<u>19,740</u>	<u>81,381</u>	<u>12,011</u>
CAPITAL CONTRIBUTIONS, ENDOWMENTS AND TRANSFERS				
Capital Contributions – Other		61		
Transfer In	2,028	11,626	1,017	5,063
Transfer Out			(35,278)	(5,584)
Total Capital Contributions, Endowments and Transfers	<u>2,028</u>	<u>11,687</u>	<u>(34,261)</u>	<u>(521)</u>
Change in Net Position	<u>(46,068)</u>	<u>31,427</u>	<u>47,120</u>	<u>11,490</u>
Net Position, September 1, 2022	439,373	185,949	775,728	80,775
Restatements (Note 14)	547		152	8,015
Net Position, September 1, 2022, as Restated	<u>439,920</u>	<u>185,949</u>	<u>775,880</u>	<u>88,790</u>
Net Position, August 31, 2023	<u>\$ 393,852</u>	<u>\$ 217,376</u>	<u>\$ 823,000</u>	<u>\$ 100,280</u>

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Combining Statement of Revenues, Expenses and Changes in Net Position: Nonmajor Enterprise Funds (concluded)

For the Fiscal Year Ended August 31, 2023 (Amounts in Thousands)

	Texas Prepaid Tuition Plans	Grand Parkway Transportation Corporation	Other Nonmajor Enterprise Funds	Totals
NONOPERATING REVENUES (EXPENSES)				
Federal	\$	\$	\$ 81	\$ 13,022
Gifts			134,927	134,953
Land Income		604		8,451
Interest and Investment Income	97,297	39,589	6,670	242,378
Settlement of Claims		1		2
Depreciation and Amortization		13,868	315	25,588
Other Nonoperating Revenues			13	13
Investing Activities	(625)			(625)
Borrower Rebates and Agent Fees				40
Gain (Loss) on Sale of Capital Assets				1
Claims and Judgments		(35,876)		(35,876)
Interest		(186,371)	(13,375)	(334,599)
Other Nonoperating Expenses		(1,598)		(1,674)
Total Nonoperating Revenues (Expenses)	<u>96,672</u>	<u>(169,783)</u>	<u>128,631</u>	<u>51,674</u>
Income (Loss) Before Capital Contributions, Endowments and Transfers	<u>84,926</u>	<u>63,849</u>	<u>139,525</u>	<u>353,336</u>
CAPITAL CONTRIBUTIONS, ENDOWMENTS AND TRANSFERS				
Capital Contributions – Other			723	784
Transfer In	243,806		8,704	272,244
Transfer Out		(46,226)	(4,158)	(91,246)
Total Capital Contributions, Endowments and Transfers	<u>243,806</u>	<u>(46,226)</u>	<u>5,269</u>	<u>181,782</u>
Change in Net Position	<u>328,732</u>	<u>17,623</u>	<u>144,794</u>	<u>535,118</u>
Net Position, September 1, 2022	(24,577)	(534,074)	376,745	1,299,919
Restatements (Note 14)		(3,226,308)	(1)	(3,217,595)
Net Position, September 1, 2022, as Restated	<u>(24,577)</u>	<u>(3,760,382)</u>	<u>376,744</u>	<u>(1,917,676)</u>
Net Position, August 31, 2023	<u>\$ 304,155</u>	<u>\$ (3,742,759)</u>	<u>\$ 521,538</u>	<u>\$ (1,382,558)</u>

Combining Statement of Cash Flows: Nonmajor Enterprise Funds

For the Fiscal Year Ended August 31, 2023 (Amounts in Thousands)

	Texas Department of Housing and Community Affairs	Texas Transportation Commission	Veterans Land Board Loan Program Funds	Texas Department of Criminal Justice Institutional Division
CASH FLOWS FROM OPERATING ACTIVITIES				
Proceeds from Customers	\$	\$ 340,443	\$ 15,590	\$ 127,460
Proceeds from Research Grants and Contracts				
Proceeds from Gifts			27	
Proceeds from Loan Programs	1,288,179		350,672	
Proceeds from Other Operating Revenues	71,527		115,012	1,288
Payments to Suppliers for Goods and Services	(57,920)	(158,148)	(107,124)	(109,052)
Payments to Employees	(17,073)			(20,337)
Payments for Loans Provided	(1,336,510)		(889,284)	
Payments for Other Operating Expenses			(142)	(3,168)
Net Cash Provided (Used) by Operating Activities	<u>(51,797)</u>	<u>182,295</u>	<u>(515,249)</u>	<u>(3,809)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Proceeds from Debt Issuance	5,166,995		500,000	
Proceeds from Transfers from Other Funds	2,028		19,367	5,063
Proceeds from Other Noncapital Financing Activities			65,535	
Payments of Principal on Debt Issuance	(4,381,975)		(266,437)	
Payments of Interest	(55,975)		(103,953)	
Payments of Other Costs on Debt Issuance	(8,831)			
Payments for Transfers to Other Funds			(59,849)	(10,768)
Payments for Other Noncapital Financing Uses				
Net Cash Provided (Used) by Noncapital Financing Activities	<u>722,242</u>	<u>0</u>	<u>154,663</u>	<u>(5,705)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Proceeds from Sale of Capital Assets			236	
Proceeds from Federal Grants and Contracts			12,908	
Proceeds from Other Capital and Related Financing Activities		8,153		
Payments for Additions to Capital Assets	(14)	(11,550)	(17,737)	(6)
Payments of Principal on Debt Issuance		(64,069)		
Payments for Right to Use Leases				(443)
Payments of Interest on Debt Issuance		(99,055)		
Payments for Interfund Receivables		(76)		
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(14)</u>	<u>(166,597)</u>	<u>(4,593)</u>	<u>(449)</u>

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Combining Statement of Cash Flows: Nonmajor Enterprise Funds (continued)

For the Fiscal Year Ended August 31, 2023 (Amounts in Thousands)

	Texas Prepaid Tuition Plans	Grand Parkway Transportation Corporation	Other Nonmajor Enterprise Funds	Totals
CASH FLOWS FROM OPERATING ACTIVITIES				
Proceeds from Customers	\$ 24,005	\$ 352,880	\$ 33,548	\$ 893,926
Proceeds from Research Grants and Contracts			981	981
Proceeds from Gifts				27
Proceeds from Loan Programs				1,638,851
Proceeds from Other Operating Revenues	1,530		39,596	228,953
Payments to Suppliers for Goods and Services	(6,557)	(84,712)	(7,694)	(531,207)
Payments to Employees	(1,636)		(20,706)	(59,752)
Payments for Loans Provided				(2,225,794)
Payments for Other Operating Expenses	(185,345)		(10,789)	(199,444)
Net Cash Provided (Used) by Operating Activities	<u>(168,003)</u>	<u>268,168</u>	<u>34,936</u>	<u>(253,459)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Proceeds from Debt Issuance		1,154		5,668,149
Proceeds from Transfers from Other Funds	243,806		3,939	274,203
Proceeds from Other Noncapital Financing Activities		604	889	67,028
Payments of Principal on Debt Issuance		(18,780)		(4,667,192)
Payments of Interest		(168,257)		(328,185)
Payments of Other Costs on Debt Issuance		(18,512)		(27,343)
Payments for Transfers to Other Funds		(56,016)		(126,633)
Payments for Other Noncapital Financing Uses		(114)		(114)
Net Cash Provided (Used) by Noncapital Financing Activities	<u>243,806</u>	<u>(259,921)</u>	<u>4,828</u>	<u>859,913</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Proceeds from Sale of Capital Assets				236
Proceeds from Federal Grants and Contracts			134,488	147,396
Proceeds from Other Capital and Related Financing Activities			67	8,220
Payments for Additions to Capital Assets			(3,179)	(32,486)
Payments of Principal on Debt Issuance				(64,069)
Payments for Right to Use Leases			(3,915)	(4,358)
Payments of Interest on Debt Issuance			(7,799)	(106,854)
Payments for Interfund Receivables				(76)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>0</u>	<u>0</u>	<u>119,662</u>	<u>(51,991)</u>

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Combining Statement of Cash Flows: Nonmajor Enterprise Funds (continued)

For the Fiscal Year Ended August 31, 2023 (Amounts in Thousands)

	Texas Department of Housing and Community Affairs	Texas Transportation Commission	Veterans Land Board Loan Program Funds	Texas Department of Criminal Justice Institutional Division
CASH FLOWS FROM INVESTING ACTIVITIES				
Proceeds from Sale of Investments	\$ 109,821	\$ 40,000	\$ 12,144	\$ 33,425
Proceeds from Interest and Investment Income	81,163	22,999	12,312	477
Proceeds from Principal Payments on Loans				
Payments to Acquire Investments	(675,394)			(31,954)
Net Cash Provided (Used) by Investing Activities	<u>(484,410)</u>	<u>62,999</u>	<u>24,456</u>	<u>1,948</u>
Net Increase (Decrease) in Cash and Cash Equivalents	<u>186,021</u>	<u>78,697</u>	<u>(340,723)</u>	<u>(8,015)</u>
Cash and Cash Equivalents, September 1, 2022	492,297	482,004	1,583,767	
Restatements	(193,480)			8,015
Cash and Cash Equivalents, September 1, 2022, as Restated	<u>298,817</u>	<u>482,004</u>	<u>1,583,767</u>	<u>8,015</u>
Cash and Cash Equivalents, August 31, 2023	<u>\$ 484,838</u>	<u>\$ 560,701</u>	<u>\$ 1,243,044</u>	<u>\$ 0</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating Income (Loss)	\$ (48,096)	\$ 110,960	\$ (6,016)	\$ 12,034
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Depreciation and Amortization	29	100,296	6,308	559
Bad Debt Expense	2,603			6
Operating Income (Loss) and Cash Flow				
Categories Classification Differences	42,460	(732)	105,423	
Changes in Assets and Liabilities:				
(Increase) Decrease in Receivables	(3,131)	(6,092)	(10,567)	(594)
(Increase) Decrease in Due From Other Funds		2,534		2
(Increase) Decrease in Inventories		207		(14,226)
(Increase) in Loans and Contracts	(48,727)		(627,516)	
(Increase) Decrease in Other Assets	(9,867)		198	
(Increase) in Prepaid Expenses			(1)	
Increase (Decrease) in Payables	12,089	(29,747)	15,391	(2,153)
Increase in Due to Other Funds		4,869		472
Increase (Decrease) in Unearned Revenue	291			
(Decrease) in Employees Compensable Leave				91
Decrease in Benefits Payable				
Increase in Other Liabilities	552		1,531	
Total Adjustments	<u>(3,701)</u>	<u>71,335</u>	<u>(509,233)</u>	<u>(15,843)</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (51,797)</u>	<u>\$ 182,295</u>	<u>\$ (515,249)</u>	<u>\$ (3,809)</u>
NONCASH TRANSACTIONS				
Net Change in Fair Value of Investments	\$ (66,275)	\$ 1,373	\$ 450	\$
Other	\$	\$ (11,736)	\$	\$
Borrowing Under Lease Purchase	\$	\$	\$	\$ 348

Concluded on the following page

Combining Statement of Cash Flows: Nonmajor Enterprise Funds (concluded)

For the Fiscal Year Ended August 31, 2023 (Amounts in Thousands)

	Texas Prepaid Tuition Plans	Grand Parkway Transportation Corporation	Other Nonmajor Enterprise Funds	Totals
CASH FLOWS FROM INVESTING ACTIVITIES				
Proceeds from Sale of Investments	\$ 165,847	\$ 111,000	\$ 12,700	\$ 484,937
Proceeds from Interest and Investment Income	53,263	35,996	7,142	213,352
Proceeds from Principal Payments on Loans			104	104
Payments to Acquire Investments	(186,295)	(69,615)	(7,556)	(970,814)
Net Cash Provided (Used) by Investing Activities	<u>32,815</u>	<u>77,381</u>	<u>12,390</u>	<u>(272,421)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	<u>108,618</u>	<u>85,628</u>	<u>171,816</u>	<u>282,042</u>
Cash and Cash Equivalents, September 1, 2022	231,084	795,767	157,543	3,742,462
Restatements			(1)	(185,466)
Cash and Cash Equivalents, September 1, 2022, as Restated	<u>231,084</u>	<u>795,767</u>	<u>157,542</u>	<u>3,556,996</u>
Cash and Cash Equivalents, August 31, 2023	<u>\$ 339,702</u>	<u>\$ 881,395</u>	<u>\$ 329,358</u>	<u>\$ 3,839,038</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating Income (Loss)	\$ (11,746)	\$ 233,632	\$ 10,894	\$ 301,662
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Depreciation and Amortization			11,650	118,842
Bad Debt Expense				2,609
Operating Income (Loss) and Cash Flow Categories Classification Differences			1,088	148,239
Changes in Assets and Liabilities:				
(Increase) Decrease in Receivables	77,443	29,317	3,475	89,851
(Increase) Decrease in Due From Other Funds		(304)	(315)	1,917
(Increase) Decrease in Inventories		85	223	(13,711)
(Increase) in Loans and Contracts				(676,243)
(Increase) Decrease in Other Assets			(888)	(10,557)
(Increase) in Prepaid Expenses			(50)	(51)
Increase (Decrease) in Payables	(233,900)	2,006	8,189	(228,125)
Increase in Due to Other Funds		3,432	160	8,933
Increase (Decrease) in Unearned Revenue			(7)	284
(Decrease) in Employees Compensable Leave	25		30	146
Decrease in Benefits Payable	(125)			(125)
Increase in Other Liabilities	300		487	2,870
Total Adjustments	<u>(156,257)</u>	<u>34,536</u>	<u>24,042</u>	<u>(555,121)</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (168,003)</u>	<u>\$ 268,168</u>	<u>\$ 34,936</u>	<u>\$ (253,459)</u>
NONCASH TRANSACTIONS				
Net Change in Fair Value of Investments	\$ 42,990	\$ 2,129	\$ (74)	\$ (19,407)
Other	\$	\$ (64,360)	\$ (4,294)	\$ (80,390)
Borrowing Under Lease Purchase	\$	\$	\$	\$ 348

COLLEGES AND UNIVERSITIES – MAJOR ENTERPRISE FUND

There are six university systems and four independent universities in Texas' primary government presented in a single-column as a major fund on the basic financial statements. Schedules were prepared to report the breakdown of the following universities:

University of Texas System
Texas A&M University System
Texas Tech University System
University of Houston System
Texas State University System
University of North Texas System
Texas Woman's University
Stephen F. Austin State University
Texas Southern University
Texas State Technical College

Schedule of Net Position: Colleges and Universities – Major Enterprise Fund

August 31, 2023 (Amounts in Thousands)

	University of Texas System	Texas A&M University System	Texas Tech University System	University of Houston System	Texas State University System	University of North Texas System
ASSETS						
Current Assets:						
Cash and Cash Equivalents	\$ 5,473,784	\$ 2,136,900	\$ 267,028	\$ 1,070,751	\$ 548,416	\$ 293,425
Short-Term Investments			16,212	154,110		5,030
Receivables:						
Accounts	1,866,457	283,205	112,224	83,591	154,228	117,233
Federal	665,842	247,572	25,970	71,012	45,576	36,277
Leases	13,959	5,550	1,158	1,409	208	3,735
Public/Private Partnership Installment	3,238		1,319	4,111		
Other Intergovernmental	298,836	5,829			1,482	1,849
Gifts and Pledges	181,085	34,861	40,735	114,308	2,095	1,520
Investment Trades	703,502	4,405				
Interest and Dividends	101,156	22,172	2,770	221	1,989	3,852
Interfund		65,118				
From Other Funds	776,649	799,614	292,773	129,555	208,794	151,721
Other Receivables	883,400	3,884	4,830	41,186	10,385	12,087
Securities Lending Collateral	704,551					
Loans and Contracts	41,343	17,271	820	29,790	26,566	5,464
Inventories	238,891	25,263	5,633	1,704	1,908	3,008
Prepaid Items			109,023	49,502	79,261	71,580
Other Current Assets	516,704	197,377	1,257		21,598	128
Restricted:						
Cash and Cash Equivalents	973,964	234,607	27,965	(93,620)	77,751	34,783
Short-Term Investments			577		12,528	
Total Current Assets	<u>13,443,361</u>	<u>4,083,628</u>	<u>910,294</u>	<u>1,657,630</u>	<u>1,192,785</u>	<u>741,692</u>
Noncurrent Assets:						
Receivables:						
Leases	215,033	202,660	17,546	7,361	2,607	13,953
Public/Private Partnership Asset	5,959	26,092	458		1,399	
Public/Private Partnership Installment	30,462		1,455	39,134		
Interfund		1,502,418				
Gifts and Pledges	377,070	272,492	118,203		9,044	4,160
Investments	17,104,573	4,693,472	1,737,438	1,688,659	546,740	498,547
Derivative Instruments:						
Hedging	130,780					
Assets Held in Trust						
Loans and Contracts		362			90	1,602
Prepaid Items		11,568				
Restricted:						
Cash and Cash Equivalents	76,866		336,863		18,305	
Short-Term Investments						
Receivables				34,277	392	
Investments	61,363,454	1,233,617	1,488,244		250,069	104,354
Loans and Contracts	29,511	6,319	876	532		
Capital Assets:						
Non-Depreciable or Non-Amortizable	3,550,983	1,625,587	351,608	276,566	425,810	214,196
Depreciable or Amortizable, Net	15,990,044	5,967,764	1,868,845	1,907,324	1,815,940	1,223,739
Other Noncurrent Assets	680,805	974	120			
Total Noncurrent Assets	<u>99,555,540</u>	<u>15,543,325</u>	<u>5,921,656</u>	<u>3,953,853</u>	<u>3,070,396</u>	<u>2,060,551</u>
Total Assets	<u>112,998,901</u>	<u>19,626,953</u>	<u>6,831,950</u>	<u>5,611,483</u>	<u>4,263,181</u>	<u>2,802,243</u>
DEFERRED OUTFLOWS OF RESOURCES						
Deferred Outflows of Resources	<u>6,088,895</u>	<u>1,131,213</u>	<u>292,510</u>	<u>246,995</u>	<u>235,291</u>	<u>223,549</u>
Total Deferred Outflows of Resources	<u>6,088,895</u>	<u>1,131,213</u>	<u>292,510</u>	<u>246,995</u>	<u>235,291</u>	<u>223,549</u>

Continued on the following page

Schedule of Net Position: Colleges and Universities – Major Enterprise Fund (continued)

August 31, 2023 (Amounts in Thousands)

	Texas Woman's University	Stephen F. Austin State University	Texas Southern University	Texas State Technical College	Totals
ASSETS					
Current Assets:					
Cash and Cash Equivalents	\$ 17,787	\$ 36,958	\$ 176,066	\$ 12,733	\$10,033,848
Short-Term Investments	205,858			26,873	408,083
Receivables:					
Accounts	23,577	17,987	26,337	9,288	2,694,127
Federal	39,838	2,310	32,229	21,088	1,187,714
Leases				1,002	27,021
Public/Private Partnership Installment		1,520			10,188
Other Intergovernmental		768			308,764
Gifts and Pledges		1,032			375,636
Investment Trades					707,907
Interest and Dividends		31		10	132,201
Interfund					65,118
From Other Funds	28,866	6,666	43,142	14,438	2,452,218
Other Receivables	8,512		982		965,266
Securities Lending Collateral					704,551
Loans and Contracts	2,023	629			123,906
Inventories	1,297	1,011	3,354	1,493	283,562
Prepaid Items	1,342	16,438	6,924		334,070
Other Current Assets			75,923		812,987
Restricted:					
Cash and Cash Equivalents	8,343	26,722	4,809	1,203	1,296,527
Short-Term Investments	176,340	39,414	4,208	79,036	312,103
Total Current Assets	<u>513,783</u>	<u>151,486</u>	<u>373,974</u>	<u>167,164</u>	<u>23,235,797</u>
Noncurrent Assets:					
Receivables:					
Leases				8,737	467,897
Public/Private Partnership Asset	59,781				93,689
Public/Private Partnership Installment		5,857			76,908
Interfund					1,502,418
Gifts and Pledges					780,969
Investments		96,272			26,365,701
Derivative Instruments:					
Hedging					130,780
Assets Held in Trust					362
Loans and Contracts					13,260
Prepaid Items			1,706		1,706
Restricted:					
Cash and Cash Equivalents				296	432,330
Short-Term Investments				301	301
Receivables					34,669
Investments	209,964	15,892	85,585	225,936	64,977,115
Loans and Contracts			521		37,759
Capital Assets:					
Non-Depreciable or Non-Amortizable	40,828	16,202	43,136	69,142	6,614,058
Depreciable or Amortizable, Net	266,131	230,718	260,374	227,793	29,758,672
Other Noncurrent Assets					681,899
Total Noncurrent Assets	<u>576,704</u>	<u>364,941</u>	<u>391,322</u>	<u>532,205</u>	<u>131,970,493</u>
Total Assets	<u>1,090,487</u>	<u>516,427</u>	<u>765,296</u>	<u>699,369</u>	<u>155,206,290</u>
DEFERRED OUTFLOWS OF RESOURCES					
Deferred Outflows of Resources	<u>37,284</u>	<u>45,839</u>	<u>32,767</u>	<u>32,152</u>	<u>8,366,495</u>
Total Deferred Outflows of Resources	<u>37,284</u>	<u>45,839</u>	<u>32,767</u>	<u>32,152</u>	<u>8,366,495</u>

Continued on the following page

Schedule of Net Position:**Colleges and Universities – Major Enterprise Fund (continued)**

August 31, 2023 (Amounts in Thousands)

	University of Texas System	Texas A&M University System	Texas Tech University System	University of Houston System	Texas State University System	University of North Texas System
LIABILITIES						
Current Liabilities:						
Payables:						
Accounts	\$ 1,674,283	\$ 521,482	\$ 70,139	\$ 40,580	\$ 98,024	\$ 59,120
Payroll	937,064	199,137	115,940	82,491	45,826	55,422
Federal	38,700			1,589	10,054	
Other Intergovernmental	1,183					
Investment Trades	1,645,273	11,715				
Interest				175	14,629	12,713
Notes and Loans	1,262	7,609		571		
Interfund	65,216	1,423				
To Other Funds	258,869	340,655	(54,205)	2,027	1,379	989
From Restricted Assets		24,442				
Bonds:						
General Obligation						
Revenue	1,671,518	282,666	77,099	91,378	74,873	53,714
Short-Term Debt	2,341,061		55,355	28,411	159,358	60,000
Obligations:						
Securities Lending	704,551					
Right to Use Leases	329,093	17,627	6,887	1,384	957	1,766
Right to Use Subscriptions	54,370	15,934	8,833	2,624	1,768	5,786
Funds Held for Others			12,950	36,913	5,712	4,311
Claims and Judgments	199,965	1,312	1,088	1,956		404
Employees' Compensable Leave	523,252	16,315	9,346	16,936	15,723	5,150
OPEB	208,396	63,085	30,551	21,056	21,776	16,994
Other Current Liabilities	220,434	55,643	8,237	3,289	3,559	6,463
Unearned Revenue	2,202,203	889,858	321,818	320,137	489,232	328,081
Total Current Liabilities	<u>13,076,693</u>	<u>2,448,903</u>	<u>664,038</u>	<u>651,517</u>	<u>942,870</u>	<u>610,913</u>
Noncurrent Liabilities:						
Payables:						
Notes and Loans	15,093	170,180	36,869	2,858		
Interfund	1,502,754	3,410				
From Restricted Assets		9,166				
Bonds:						
General Obligation						
Revenue	8,164,840	4,578,623	997,542	1,779,240	917,461	740,919
Obligations:						
Pollution Remediation			1,530			
Asset Retirement	20,268	12,427				2,931
Right to Use Leases	688,149	178,388	39,261	7,616	3,495	5,150
Right to Use Subscriptions	84,118	21,727	9,463	4,181	1,633	7,652
Derivative Instruments:						
Investment	144,154					
Hedging	39,389					
Assets Held for Others	145,578	362				
Claims and Judgments	37,936	12,252	4,766			818
Employees' Compensable Leave	393,281	110,884	62,106	16,794	15,652	24,010
Pension	6,557,980	771,328	363,554	289,545	240,249	193,514
OPEB	7,881,338	2,260,577	769,135	530,085	548,229	427,829
Other Noncurrent Liabilities	398,778	23,054	7,235		263	1,788
Total Noncurrent Liabilities	<u>26,073,656</u>	<u>8,152,378</u>	<u>2,291,461</u>	<u>2,630,319</u>	<u>1,726,982</u>	<u>1,404,611</u>
Total Liabilities	<u>39,150,349</u>	<u>10,601,281</u>	<u>2,955,499</u>	<u>3,281,836</u>	<u>2,669,852</u>	<u>2,015,524</u>
DEFERRED INFLOWS OF RESOURCES						
Deferred Inflows of Resources	<u>9,273,707</u>	<u>1,217,279</u>	<u>403,632</u>	<u>366,165</u>	<u>302,941</u>	<u>216,232</u>
Total Deferred Inflows of Resources	<u>9,273,707</u>	<u>1,217,279</u>	<u>403,632</u>	<u>366,165</u>	<u>302,941</u>	<u>216,232</u>
NET POSITION						
Net Investment in Capital Assets	6,617,782	2,358,671	1,300,013	844,953	1,080,548	590,710
Restricted for:						
Education	2,543,440	660,248	502,183	390,732	83,799	82,146
Debt Service	94,624			4,069	42,083	
Capital Projects	97,572	576,421	114,424	18,780	49,894	
Funds Held as Permanent Investments:						
Nonexpendable	37,341,619	467,520	927,485	694,538	170,553	67,504
Expendable	17,978,168	400,218	202,115	92,913	94,456	44,147
Unrestricted	5,990,535	4,476,528	719,109	164,492	4,346	9,529
Total Net Position	<u>\$70,663,740</u>	<u>\$ 8,939,606</u>	<u>\$ 3,765,329</u>	<u>\$ 2,210,477</u>	<u>\$ 1,525,679</u>	<u>\$ 794,036</u>

Concluded on the following page

Schedule of Net Position:**Colleges and Universities – Major Enterprise Fund (concluded)**

August 31, 2023 (Amounts in Thousands)

	Texas Woman's University	Stephen F. Austin State University	Texas Southern University	Texas State Technical College	Totals
LIABILITIES					
Current Liabilities:					
Payables:					
Accounts	\$ 7,628	\$ 9,715	\$ 39,350	\$ 8,164	\$ 2,528,485
Payroll	7,820	11,108	(5,706)	10,380	1,459,482
Federal	2,301			875	53,519
Other Intergovernmental	3,623		(1,030)		3,776
Investment Trades					1,656,988
Interest		2,967	5,265	2,386	38,135
Notes and Loans		849		615	10,906
Interfund					66,639
To Other Funds	1,536	555	152	21	551,978
From Restricted Assets					24,442
Bonds:					
General Obligation				3,057	3,057
Revenue	19,358	16,097	8,832	13,585	2,309,120
Short-Term Debt					2,644,185
Obligations:					
Securities Lending					704,551
Right to Use Leases		29	68	228	358,039
Right to Use Subscriptions		1,048		1,935	92,298
Funds Held for Others	4,673	6,292		818	71,669
Claims and Judgments					204,725
Employees' Compensable Leave	2,861	969		1,115	591,667
OPEB	3,740	4,896	2,683	2,130	375,307
Other Current Liabilities	14,437	2,866	27,278	1,123	343,329
Unearned Revenue	67,927	68,218	62,217	28,880	4,778,571
Total Current Liabilities	<u>135,904</u>	<u>125,609</u>	<u>139,109</u>	<u>75,312</u>	<u>18,870,868</u>
Noncurrent Liabilities:					
Payables:					
Notes and Loans		5,585		20,714	251,299
Interfund					1,506,164
From Restricted Assets					9,166
Bonds:					
General Obligation				6,102	6,102
Revenue	253,227	173,431	137,872	373,509	18,116,664
Obligations:					
Pollution Remediation					1,530
Asset Retirement					35,626
Right to Use Leases			537	1,147	923,743
Right to Use Subscriptions		1,176		5,907	135,857
Derivative Instruments:					
Investment					144,154
Hedging					39,389
Assets Held for Others					145,940
Claims and Judgments					55,772
Employees' Compensable Leave	2,175	3,769	5,073	6,242	639,986
Pension	40,906	42,493	28,283	12,907	8,540,759
OPEB	94,145	123,268	67,553	53,627	12,755,786
Other Noncurrent Liabilities					431,118
Total Noncurrent Liabilities	<u>390,453</u>	<u>349,722</u>	<u>239,318</u>	<u>480,155</u>	<u>43,739,055</u>
Total Liabilities	<u>526,357</u>	<u>475,331</u>	<u>378,427</u>	<u>555,467</u>	<u>62,609,923</u>
DEFERRED INFLOWS OF RESOURCES					
Deferred Inflows of Resources	107,026	70,543	43,844	37,468	12,038,837
Total Deferred Inflows of Resources	<u>107,026</u>	<u>70,543</u>	<u>43,844</u>	<u>37,468</u>	<u>12,038,837</u>
NET POSITION					
Net Investment in Capital Assets	34,567	77,095	173,588	159,257	13,237,184
Restricted for:					
Education	57,041	26,133	138,836	2,240	4,486,798
Debt Service			130		140,906
Capital Projects	240,474	8,943	6,896	5,962	1,119,366
Funds Held as Permanent Investments:					
Nonexpendable	17,035	6,360	82,917	597	39,776,128
Expendable		4,017			18,816,034
Unrestricted	145,271	(106,156)	(26,575)	(29,470)	11,347,609
Total Net Position	<u>\$ 494,388</u>	<u>\$ 16,392</u>	<u>\$ 375,792</u>	<u>\$ 138,586</u>	<u>\$88,924,025</u>

Schedule of Revenues, Expenses and Changes in Net Position: Colleges and Universities – Major Enterprise Fund

For the Fiscal Year Ended August 31, 2023 (Amounts in Thousands)

	University of Texas System	Texas A&M University System	Texas Tech University System	University of Houston System	Texas State University System	University of North Texas System
OPERATING REVENUES						
Hospital Revenue – Pledged	\$24,251,240	\$	\$	\$	\$	\$
Discounts and Allowances	(14,613,105)					
Tuition Revenue		91,626	13,702			
Tuition Revenue – Pledged	3,082,943	1,764,728	737,050	792,634	861,648	651,567
Discounts and Allowances	(920,673)	(502,074)	(197,465)	(201,401)	(253,765)	(141,809)
Professional Fees	9,752,138	137	571,876			
Professional Fees – Pledged		894	637			30,307
Discounts and Allowances	(7,174,634)		(253,689)			(16,764)
Auxiliary Enterprises						
Auxiliary Enterprises – Pledged	744,886	445,349	212,137	126,858	183,559	91,772
Discounts and Allowances	(21,639)	(54,790)	(10,230)	(17,586)	(12,411)	(194)
Other Sales of Goods and Services		2,597	15,732			239
Other Sales of Goods and Services – Pledged	669,184	378,852	17,483	40,716	21,092	67,200
Discounts and Allowances	(363)	(8,930)				
Interest and Investment Income		677				
Interest and Investment Income – Pledged						
Federal Revenue	2,211,645	702,554	96,584	109,675	72,101	127,172
State Grant Revenue		6,869	2,041	8,258	8,403	3,533
Other Operating Grant Revenue	637,826	301,071	290,987		10,987	9,055
Other Operating Grant Revenue – Pledged	1,689,601	17,867	2,721	38,571	1,889	2,361
Other Revenues	17,056	25,057	85,047			63
Other Revenues – Pledged	591,025	71,955		40,711	11,290	1,937
Total Operating Revenues	<u>20,917,130</u>	<u>3,244,439</u>	<u>1,584,613</u>	<u>938,436</u>	<u>904,793</u>	<u>826,439</u>
OPERATING EXPENSES						
Cost of Goods Sold	126,628	6,578	14,898	1,704	305	12,220
Salaries and Wages	12,284,690	2,318,371	1,219,097	757,828	675,206	567,132
Payroll Related Costs	3,613,764	775,356	409,495	270,274	275,831	203,563
Professional Fees and Services	797,695	681,292	129,502	129,392	102,680	123,479
Materials and Supplies	3,805,768	328,738	107,818	41,825	153,704	70,460
Travel	180,801	95,953	42,085	17,323	26,017	16,404
Communication and Utilities	388,489	159,241	66,756	47,102	50,277	24,000
Repairs and Maintenance	544,230	205,135	70,986	16,285	24,226	34,740
Rentals and Leases	103,753	213,659	20,021	25,953	6,116	10,762
Printing and Reproduction	34,682	13,469	5,222	3,713	4,469	5,669
Scholarships	609,333	321,193	98,309	128,306	156,463	140,404
Claims and Judgments	414,094	29,683	1,244	808	1,133	597
Net Change in Asset Retirement Obligation	328					124
Depreciation and Amortization	1,827,498	558,093	187,488	146,231	149,443	111,093
Bad Debt	(1,078)	375	1,442		2,208	
Interest		181	41	122	160	
Other Operating Expenses	1,902,640	1,583,062	220,500	106,619	48,422	35,680
Total Operating Expenses	<u>26,633,315</u>	<u>7,290,379</u>	<u>2,594,904</u>	<u>1,693,485</u>	<u>1,676,660</u>	<u>1,356,327</u>
Operating Loss	<u>(5,716,185)</u>	<u>(4,045,940)</u>	<u>(1,010,291)</u>	<u>(755,049)</u>	<u>(771,867)</u>	<u>(529,888)</u>

Continued on the following page

STATE OF TEXAS

Schedule of Revenues, Expenses and Changes in Net Position: Colleges and Universities – Major Enterprise Fund (continued)

For the Fiscal Year Ended August 31, 2023 (Amounts in Thousands)

	Texas Woman's University	Stephen F. Austin State University	Texas Southern University	Texas State Technical College	Totals
OPERATING REVENUES					
Hospital Revenue – Pledged	\$	\$	\$	\$	\$ 24,251,240
Discounts and Allowances					(14,613,105)
Tuition Revenue		3,778		9,576	118,682
Tuition Revenue – Pledged	140,182	107,982	93,469	49,104	8,281,307
Discounts and Allowances	(51,459)	(37,995)	(35,201)	(29,233)	(2,371,075)
Professional Fees					10,324,151
Professional Fees – Pledged					31,838
Discounts and Allowances					(7,445,087)
Auxiliary Enterprises		2,511		1,419	3,930
Auxiliary Enterprises – Pledged	30,494	35,829	19,301	8,070	1,898,255
Discounts and Allowances	(8,596)	(9,774)		(3,930)	(139,150)
Other Sales of Goods and Services		846			19,414
Other Sales of Goods and Services – Pledged		4,691	50	6,062	1,205,330
Discounts and Allowances					(9,293)
Interest and Investment Income				4	681
Interest and Investment Income – Pledged				1,883	1,883
Federal Revenue	5,125	1,892	22,671	1,949	3,351,368
State Grant Revenue	498				29,602
Other Operating Grant Revenue	631			2,952	1,253,509
Other Operating Grant Revenue – Pledged		2,669			1,755,679
Other Revenues	4,399	19,812	158,591	3	310,028
Other Revenues – Pledged		235	10,473		727,626
Total Operating Revenues	<u>121,274</u>	<u>132,476</u>	<u>269,354</u>	<u>47,859</u>	<u>28,986,813</u>
OPERATING EXPENSES					
Cost of Goods Sold	9	11,086		2,019	175,447
Salaries and Wages	116,104	101,713	85,751	110,146	18,236,038
Payroll Related Costs	47,078	54,063	27,754	41,764	5,718,942
Professional Fees and Services	15,955	2,644	20,716	2,818	2,006,173
Materials and Supplies	18,040	19,038	13,423	15,325	4,574,139
Travel	2,979	3,496	2,660	1,822	389,540
Communication and Utilities	8,977	9,624	8,803	6,302	769,571
Repairs and Maintenance	5,227	6,451	43,302	5,756	956,338
Rentals and Leases	743	2,607	2,298	3,306	389,218
Printing and Reproduction	749	396	452	183	69,004
Scholarships	11,030	20,628	28,898	20,587	1,535,151
Claims and Judgments					447,559
Net Change in Asset Retirement Obligation					452
Depreciation and Amortization	23,385	19,723	21,918	22,110	3,066,982
Bad Debt	579	367	80	(2)	3,971
Interest		19	2	1	526
Other Operating Expenses	16,551	16,484	68,922	8,553	4,007,433
Total Operating Expenses	<u>267,406</u>	<u>268,339</u>	<u>324,979</u>	<u>240,690</u>	<u>42,346,484</u>
Operating Loss	<u>(146,132)</u>	<u>(135,863)</u>	<u>(55,625)</u>	<u>(192,831)</u>	<u>(13,359,671)</u>

Continued on the following page

Schedule of Revenues, Expenses and Changes in Net Position: Colleges and Universities – Major Enterprise Fund (continued)

For the Fiscal Year Ended August 31, 2023 (Amounts in Thousands)

	University of Texas System	Texas A&M University System	Texas Tech University System	University of Houston System	Texas State University System	University of North Texas System
NONOPERATING REVENUES (EXPENSES)						
Federal	\$ 546,898	\$ 1,547,723	\$ 93,554	\$ 146,235	\$ 170,085	\$ 87,251
Gifts	564,743	328,468	89,252		49,258	21,604
Gifts – Pledged	44,095	61,240	1,263	51,378	2,499	
Interest and Investment Income	4,344,940	501,340	143,042		66,309	38,091
Interest and Investment Income – Pledged	1,138,373	57,494	51,127	119,393	8,140	20,784
Settlement of Claims					378	
Other Nonoperating Revenues	42,217	99,624	3,747	31	42,671	5,770
Other Nonoperating Revenues – Pledged	142,732	15,962	12,190	27,882	3,776	30,223
Investing Activities	(259,940)	(22,358)			(31)	
Borrower Rebates and Agent Fees	(1,852)	(2,454)				
Gain (Loss) on Sale of Capital Assets	11,829	2,715	(2,213)		(3,351)	(2,387)
Claims and Judgments		(812)				
Interest	(379,417)	(188,746)	(28,805)	(67,377)	(36,145)	(29,017)
Other Nonoperating Expenses	(17,206)	(124,758)	(7,126)	(32,410)	(2,676)	(1,503)
Total Nonoperating Revenues (Expenses)	<u>6,177,412</u>	<u>2,275,438</u>	<u>356,031</u>	<u>245,132</u>	<u>300,913</u>	<u>170,816</u>
Income (Loss) Before Capital Contributions, Endowments and Transfers	<u>461,227</u>	<u>(1,770,502)</u>	<u>(654,260)</u>	<u>(509,917)</u>	<u>(470,954)</u>	<u>(359,072)</u>
CAPITAL CONTRIBUTIONS, ENDOWMENTS AND TRANSFERS						
Capital Contributions – Federal	4,440					
Capital Contributions – Other	165,198	11,553	70,234	(7)	10	11,262
Contributions to Permanent and Term Endowments	255,404	12,110	25,304	21,360	7,950	3,129
Transfer In	3,806,461	3,680,507	799,203	557,365	556,362	406,503
Transfer Out	(694,281)	(710,829)	(2,080)	(5,212)	(1,564)	(2,595)
Total Capital Contributions, Endowments and Transfers	<u>3,537,222</u>	<u>2,993,341</u>	<u>892,661</u>	<u>573,506</u>	<u>562,758</u>	<u>418,299</u>
Change in Net Position	<u>3,998,449</u>	<u>1,222,839</u>	<u>238,401</u>	<u>63,589</u>	<u>91,804</u>	<u>59,227</u>
Net Position, September 1, 2022	66,665,291	7,716,767	3,524,090	2,146,706	1,433,254	737,436
Restatements (Note 14)			2,838	182	621	(2,627)
Net Position, September 1, 2022, as Restated	<u>66,665,291</u>	<u>7,716,767</u>	<u>3,526,928</u>	<u>2,146,888</u>	<u>1,433,875</u>	<u>734,809</u>
Net Position, August 31, 2023	<u>\$70,663,740</u>	<u>\$8,939,606</u>	<u>\$3,765,329</u>	<u>\$2,210,477</u>	<u>\$1,525,679</u>	<u>\$794,036</u>

Concluded on the following page

STATE OF TEXAS

Schedule of Revenues, Expenses and Changes in Net Position: Colleges and Universities – Major Enterprise Fund (concluded)

For the Fiscal Year Ended August 31, 2023 (Amounts in Thousands)

	Texas Woman's University	Stephen F. Austin State University	Texas Southern University	Texas State Technical College	Totals
NONOPERATING REVENUES (EXPENSES)					
Federal	\$ 30,454	\$ 20,666	\$ 79,303	\$ 36,399	\$ 2,758,568
Gifts	4,020	9,359		370	1,067,074
Gifts – Pledged		265	274	1,155	162,169
Interest and Investment Income	851	7,219	269	384	5,102,445
Interest and Investment Income – Pledged	31,770	2,228	11,448	10,158	1,450,915
Settlement of Claims		274		1,564	2,216
Other Nonoperating Revenues	9,264	4,951	4	20,261	228,540
Other Nonoperating Revenues – Pledged		(14)			232,751
Investing Activities		(330)	(335)		(282,994)
Borrower Rebates and Agent Fees					(4,306)
Gain (Loss) on Sale of Capital Assets	(12)	(439)		255	6,397
Claims and Judgments	(92)	(1)			(905)
Interest	(10,005)	(8,356)	(7,465)	(16,017)	(771,350)
Other Nonoperating Expenses				(7,715)	(193,394)
Total Nonoperating Revenues (Expenses)	<u>66,250</u>	<u>35,822</u>	<u>83,498</u>	<u>46,814</u>	<u>9,758,126</u>
Income (Loss) Before Capital Contributions, Endowments and Transfers	<u>(79,882)</u>	<u>(100,041)</u>	<u>27,873</u>	<u>(146,017)</u>	<u>(3,601,545)</u>
CAPITAL CONTRIBUTIONS, ENDOWMENTS AND TRANSFERS					
Capital Contributions – Federal					4,440
Capital Contributions – Other		195		644	259,089
Contributions to Permanent and Term Endowments		12	847		326,116
Transfer In	103,527	74,382	79,690	136,906	10,200,906
Transfer Out	(126)	(6)	(674)	(42)	(1,417,409)
Total Capital Contributions, Endowments and Transfers	<u>103,401</u>	<u>74,583</u>	<u>79,863</u>	<u>137,508</u>	<u>9,373,142</u>
Change in Net Position	<u>23,519</u>	<u>(25,458)</u>	<u>107,736</u>	<u>(8,509)</u>	<u>5,771,597</u>
Net Position, September 1, 2022	471,483	41,177	280,507	147,124	83,163,835
Restatements (Note 14)	(614)	673	(12,451)	(29)	(11,407)
Net Position, September 1, 2022, as Restated	<u>470,869</u>	<u>41,850</u>	<u>268,056</u>	<u>147,095</u>	<u>83,152,428</u>
Net Position, August 31, 2023	<u>\$ 494,388</u>	<u>\$ 16,392</u>	<u>\$ 375,792</u>	<u>\$ 138,586</u>	<u>\$ 88,924,025</u>

Schedule of Cash Flows: Colleges and Universities – Major Enterprise Fund

For the Fiscal Year Ended August 31, 2023 (Amounts in Thousands)

	University of Texas System	Texas A&M University System	Texas Tech University System	University of Houston System	Texas State University System	University of North Texas System
CASH FLOWS FROM OPERATING ACTIVITIES						
Proceeds from Customers	\$ 12,166,306	\$ 444,939	\$ 440,808	\$ 39,470	\$ 12,230	\$ 80,343
Proceeds from Tuition and Fees	2,186,522	1,359,430	554,118	598,384	588,963	523,707
Proceeds from Research Grants and Contracts	4,557,629	976,229	381,370	149,552	78,162	131,776
Proceeds from Loan Programs	84,197	615,010	249,285	156,276	2,154	1,055
Proceeds from Auxiliaries	1,086,757	386,913	205,686	107,627	173,631	91,578
Proceeds from Other Operating Revenues	1,215,246	108,794	217,755	40,711	20,206	6,494
Payments to Suppliers for Goods and Services	(8,897,253)	(2,731,123)	(390,802)	(322,126)	(404,098)	(317,427)
Payments to Employees	(15,230,172)	(2,908,243)	(1,456,961)	(898,579)	(816,822)	(670,464)
Payments for Loans Provided	(74,703)	(623,389)	(249,568)	(157,994)	(3,128)	(26)
Payments for Other Operating Expenses		(780,038)	(669,171)	(229,201)	(159,354)	(184,675)
Net Cash Used by Operating Activities	<u>(2,905,471)</u>	<u>(3,151,478)</u>	<u>(717,480)</u>	<u>(515,880)</u>	<u>(508,056)</u>	<u>(337,639)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES						
Proceeds from Gifts	723,224	399,808	93,671	68,670	47,849	21,604
Proceeds from Endowments	234,256	12,110		21,359	6,327	3,129
Proceeds from Transfers from Other Funds	3,897,617	2,289,200	709,160	608,637	541,986	400,903
Proceeds from Loan Programs						
Proceeds from Grant Receipts	757,207	2,409,132	144,948	147,545	165,234	87,251
Proceeds from Other Noncapital Financing Activities	279,804	120,929	24,774		46,694	35,968
Payments for Transfers to Other Funds	(1,228,447)	(708,724)	(4,368)	(37,615)	(6,633)	(2,499)
Payments for Grant Disbursements						
Payments for Other Noncapital Financing Uses	(513,082)	(119,793)	(11,709)		(2,131)	(1,139)
Net Cash Provided by Noncapital Financing Activities	<u>4,150,579</u>	<u>4,402,662</u>	<u>956,476</u>	<u>808,596</u>	<u>799,326</u>	<u>545,217</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES						
Proceeds from Sale of Capital Assets	53,986	5,924	230		117	205
Proceeds from Debt Issuance	2,490,241	633,625	362,222		736,291	66,771
Proceeds from State Grants and Contracts						
Proceeds from Gifts			64,336			
Proceeds from Other Capital and Related Financing Activities		11,756	27	6,814	1,418	
Proceeds from Capital Contributions	64,397	7			10	1,166
Payments for Additions to Capital Assets	(1,685,940)	(709,784)	(241,785)	(130,553)	(205,309)	(101,333)
Payments of Principal on Debt Issuance	(1,972,718)	(712,982)	(127,529)	(77,210)	(734,802)	(71,268)
Payments for Right to Use Leases	(93,703)	(15,719)	(20,432)	(1,909)	(2,123)	(10,356)
Payments of Interest on Debt Issuance	(469,705)	(183,023)	(28,716)	(67,377)	(43,443)	(34,224)
Payments of Other Costs on Debt Issuance	(5,929)	(3,607)	(3,400)	(14,803)		(164)
Payments for Interfund Receivables		(11,612)				
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(1,619,371)</u>	<u>(985,415)</u>	<u>4,953</u>	<u>(285,038)</u>	<u>(247,841)</u>	<u>(149,203)</u>

Continued on the following page

Schedule of Cash Flows: Colleges and Universities – Major Enterprise Fund (continued)

For the Fiscal Year Ended August 31, 2023 (Amounts in Thousands)

	Texas Woman's University	Stephen F. Austin State University	Texas Southern University	Texas State Technical College	Totals
CASH FLOWS FROM OPERATING ACTIVITIES					
Proceeds from Customers	\$	\$	\$	\$ 6,191	\$ 13,190,287
Proceeds from Tuition and Fees	90,179	65,742	51,148	33,082	6,051,275
Proceeds from Research Grants and Contracts	8,476	3,679	30,771	6,889	6,324,533
Proceeds from Loan Programs		3,578			1,111,555
Proceeds from Auxiliaries	21,898	34,127	19,301	5,595	2,133,113
Proceeds from Other Operating Revenues	5,236	5,837	15,374		1,635,653
Payments to Suppliers for Goods and Services	(85,940)	(65,223)	(69,143)	(57,161)	(13,340,296)
Payments to Employees	(140,172)	(113,704)	(105,565)	(126,894)	(22,467,576)
Payments for Loans Provided					(1,108,808)
Payments for Other Operating Expenses	(64)	(20,458)	(14,014)	(22,192)	(2,079,167)
Net Cash Used by Operating Activities	<u>(100,387)</u>	<u>(86,422)</u>	<u>(72,128)</u>	<u>(154,490)</u>	<u>(8,549,431)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Proceeds from Gifts	4,020	9,624	1,121		1,369,591
Proceeds from Endowments					277,181
Proceeds from Transfers from Other Funds	103,527	75,023	95,758	145,951	8,867,762
Proceeds from Loan Programs	54,251				54,251
Proceeds from Grant Receipts		20,666	68,707	36,399	3,837,089
Proceeds from Other Noncapital Financing Activities	9,166	5,215		20,261	542,811
Payments for Transfers to Other Funds	(126)	(248)	(5,148)	(42)	(1,993,850)
Payments for Grant Disbursements	(23,797)				(23,797)
Payments for Other Noncapital Financing Uses		(446)		(4,743)	(653,043)
Net Cash Provided by Noncapital Financing Activities	<u>147,041</u>	<u>109,834</u>	<u>160,438</u>	<u>197,826</u>	<u>12,277,995</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Proceeds from Sale of Capital Assets				44	60,506
Proceeds from Debt Issuance	100,844			312,860	4,702,854
Proceeds from State Grants and Contracts				1,155	1,155
Proceeds from Gifts					64,336
Proceeds from Other Capital and Related Financing Activities		2,690	79,936	1,587	104,228
Proceeds from Capital Contributions					65,580
Payments for Additions to Capital Assets	(33,072)	(28,918)	(68,065)	(48,053)	(3,252,812)
Payments of Principal on Debt Issuance	(18,185)	(15,476)		(22,268)	(3,752,438)
Payments for Right to Use Leases				(2,101)	(146,343)
Payments of Interest on Debt Issuance	(11,977)	(8,540)	(3,253)	(15,718)	(865,976)
Payments of Other Costs on Debt Issuance	(766)	(311)		(2,972)	(31,952)
Payments for Interfund Receivables					(11,612)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>36,844</u>	<u>(50,555)</u>	<u>8,618</u>	<u>224,534</u>	<u>(3,062,474)</u>

Continued on the following page

Schedule of Cash Flows: Colleges and Universities – Major Enterprise Fund (continued)

For the Fiscal Year Ended August 31, 2023 (Amounts in Thousands)

	University of Texas System	Texas A&M University System	Texas Tech University System	University of Houston System	Texas State University System	University of North Texas System
CASH FLOWS FROM INVESTING ACTIVITIES						
Proceeds from Sale of Investments	\$ 51,076,536	\$ 2,070,604	\$ 56,463	\$ 1,853,925	\$ 92,685	\$ 736,001
Proceeds from Interest and Investment Income	2,820,205	198,840	141,326	77,151	44,027	23,544
Payments to Acquire Investments	(52,506,640)	(2,206,033)	(224,962)	(1,846,718)	(191,967)	(805,180)
Net Cash Provided (Used) by Investing Activities	1,390,101	63,411	(27,173)	84,358	(55,255)	(45,635)
Net Increase (Decrease) in Cash and Cash Equivalents	1,015,838	329,180	216,776	92,036	(11,826)	12,740
Cash and Cash Equivalents, September 1, 2022	5,508,776	2,042,327	415,310	884,463	656,298	315,468
Restatements			(230)	632		
Cash and Cash Equivalents, September 1, 2022, as Restated	5,508,776	2,042,327	415,080	885,095	656,298	315,468
Cash and Cash Equivalents, August 31, 2023	\$ 6,524,614	\$ 2,371,507	\$ 631,856	\$ 977,131	\$ 644,472	\$ 328,208
RECONCILIATION OF OPERATING LOSS TO NET CASH USED BY OPERATING ACTIVITIES						
Operating Loss	\$ (5,716,185)	\$ (4,045,940)	\$ (1,010,291)	\$ (755,049)	\$ (771,867)	\$ (529,888)
Adjustments to Reconcile Operating Loss to Net Cash Used by Operating Activities:						
Depreciation and Amortization	1,827,498	558,093	187,488	146,231	149,443	111,093
Bad Debt Expense	519,889	4,923	922		2,208	
Pension Expense	795,558	94,505	42,920	28,011	24,238	21,129
OPEB Expense	462,609	171,049	104,348	88,840	91,529	74,917
Operating Loss and Cash Flow Categories Classification Differences				(1,718)		95
Changes in Assets and Liabilities:						
(Increase) Decrease in Receivables	(973,735)	(58,997)	(8,591)	(52,496)	(22,766)	(546)
(Increase) Decrease in Due From Other Funds		(20,629)	(5,452)		(181)	
(Increase) Decrease in Inventories	(9,301)	3,152	974	(120)	272	56
(Increase) Decrease in Notes Receivable			703		(2,461)	
(Increase) Decrease in Loans and Contracts	9,499	(7,113)			(265)	1,029
(Increase) Decrease in Other Assets	(17,875)	511	(56)	(1,242)	42	(13)
(Increase) in Deferred Outflows of Resources - Pensions	(983,743)	(101,962)	(54,454)	(20,414)	(21,203)	(23,396)
Decrease in Deferred Outflows of Resources - OPEB	387,359	69,594	168,015	136,497	140,467	77,436
(Increase) Decrease in Prepaid Expenses		(23,882)	(5,381)	(3,041)	(9,398)	(12,245)
Increase (Decrease) in Payables	355,734	65,409	5,684	(8,067)	22,394	10,534
Increase (Decrease) in Deposits		(193)			(80)	
Increase (Decrease) in Due To Other Funds		172,321	(1,333)		(812)	
Increase (Decrease) in Unearned Revenue	213,150	38,027	9,248	9,611	32,734	7,956
Increase (Decrease) in Employees' Compensable Leave	61,108	7,766	2,943	773	1,620	(148)
Increase in Benefits Payable			1,206	10,779	1,833	
Increase in Liabilities to Employees for Defined Benefit Pensions	2,415,658	331,443	164,091	106,180	105,550	83,882
(Decrease) in Liabilities to Employees for Defined Benefit OPEB	(7,068,469)	(547,611)	(324,492)	(250,655)	(232,721)	(154,483)
Increase (Decrease) in Other Liabilities	(12,503)	(110,256)	642	8,872	(1,223)	(59)
(Decrease) in Deferred Inflows of Resources - Pensions	(2,000,163)	(299,828)	(142,372)	(111,444)	(105,603)	(77,667)
Increase in Deferred Inflows of Resources - OPEB	6,485,154	425,249	147,152	111,474	88,194	72,555
Increase (Decrease) in Asset Retirement Obligations	328					124
Increase (Decrease) in Deferred Inflows Leases	(1,603)	97,955		(1,645)		
Increase (Decrease) in Deferred Inflows - Public-Private/ Public-Public Partnerships	344,562	24,936	(1,394)	42,743		
Total Adjustments	2,810,714	894,462	292,811	239,169	263,811	192,249
Net Cash Used by Operating Activities	\$ (2,905,471)	\$ (3,151,478)	\$ (717,480)	\$ (515,880)	\$ (508,056)	\$ (337,639)
NONCASH TRANSACTIONS						
Donation of Capital Assets	\$ 41,182	\$ 11,546	\$ 5,718	\$	\$ 460	\$ 9,621
Net Change in Fair Value of Investments	\$ 479,219	\$ 351,450	\$ 103,283	\$ 43,192	\$ 47,938	\$ 33,701
Other	\$ 380,504	\$ 24,608	\$ 1,868	\$	\$ 547	\$ 12,308
Borrowing Under Lease Purchase	\$ 308,285	\$ 95,052	\$	\$	\$ 295	\$ 20,494

Concluded on the following page

Schedule of Cash Flows: Colleges and Universities – Major Enterprise Fund (concluded)

For the Fiscal Year Ended August 31, 2023 (Amounts in Thousands)

	Texas Woman's University	Stephen F. Austin State University	Texas Southern University	Texas State Technical College	Totals
CASH FLOWS FROM INVESTING ACTIVITIES					
Proceeds from Sale of Investments	\$	\$ 25,149	\$ 28,283	\$ 51,558	\$ 55,991,204
Proceeds from Interest and Investment Income	18,915	5,805	6,100	12,963	3,348,876
Payments to Acquire Investments	(102,128)		(29,976)	(342,278)	(58,255,882)
Net Cash Provided (Used) by Investing Activities	(83,213)	30,954	4,407	(277,757)	1,084,198
Net Increase (Decrease) in Cash and Cash Equivalents	285	3,811	101,335	(9,887)	1,750,288
Cash and Cash Equivalents, September 1, 2022	25,845	59,869	79,540	24,119	10,012,015
Restatements					402
Cash and Cash Equivalents, September 1, 2022, as Restated	25,845	59,869	79,540	24,119	10,012,417
Cash and Cash Equivalents, August 31, 2023	\$ 26,130	\$ 63,680	\$ 180,875	\$ 14,232	\$ 11,762,705
RECONCILIATION OF OPERATING LOSS TO NET CASH USED BY OPERATING ACTIVITIES					
Operating Loss	\$ (146,132)	\$ (135,863)	\$ (55,625)	\$ (192,831)	\$ (13,359,671)
Adjustments to Reconcile Operating Loss to Net Cash Used by Operating Activities:					
Depreciation and Amortization	23,385	19,723	21,918	22,110	3,066,982
Bad Debt Expense	579	367	80		528,968
Pension Expense	4,509	2,824	2,077	643	1,016,414
OPEB Expense	15,973	16,670	14,436	10,883	1,051,254
Operating Loss and Cash Flow Categories Classification Differences			33,944	(1,516)	30,805
Changes in Assets and Liabilities:					
(Increase) Decrease in Receivables	4,075	(2,506)	(9,150)	1,647	(1,123,065)
(Increase) Decrease in Due From Other Funds	72	(177)	(5,918)	(208)	(32,493)
(Increase) Decrease in Inventories	220	(26)	82	(231)	(4,922)
(Increase) Decrease in Notes Receivable					(1,758)
(Increase) Decrease in Loans and Contracts	(64)	3,578			6,664
(Increase) Decrease in Other Assets			357		(18,276)
(Increase) in Deferred Outflows of Resources - Pensions	(5,491)	(3,246)	(399)	(2,148)	(1,216,456)
Decrease in Deferred Outflows of Resources - OPEB	26,000	26,621	20,655	14,528	1,067,172
(Increase) Decrease in Prepaid Expenses	(150)	752	2,654		(50,691)
Increase (Decrease) in Payables	(677)	1,343	13,176	2,636	468,166
Increase (Decrease) in Deposits		163		241	131
Increase (Decrease) in Due To Other Funds	603	(45)	(986)	(952)	168,796
Increase (Decrease) in Unearned Revenue	544	365	(70)	4,109	315,674
Increase (Decrease) in Employees' Compensable Leave	263	602	(295)	90	74,722
Increase in Benefits Payable		226			14,044
Increase in Liabilities to Employees for Defined Benefit Pensions	18,205	19,011	7,525	6,808	3,258,353
(Decrease) in Liabilities to Employees for Defined Benefit OPEB	(43,063)	(51,499)	(35,011)	(22,739)	(8,730,743)
Increase (Decrease) in Other Liabilities	716	11,978	(86,452)	213	(188,072)
(Decrease) in Deferred Inflows of Resources - Pensions	(16,392)	(19,137)	(9,372)	(5,907)	(2,787,885)
Increase in Deferred Inflows of Resources - OPEB	16,438	23,188	14,357	8,134	7,391,895
Increase (Decrease) in Asset Retirement Obligations			(111)		341
Increase (Decrease) in Deferred Inflows Leases					94,707
Increase (Decrease) in Deferred Inflows - Public-Private/ Public-Public Partnerships		(1,334)			409,513
Total Adjustments	45,745	49,441	(16,503)	38,341	4,810,240
Net Cash Used by Operating Activities	\$ (100,387)	\$ (86,422)	\$ (72,128)	\$ (154,490)	\$ (8,549,431)
NONCASH TRANSACTIONS					
Donation of Capital Assets	\$	\$	\$	\$	\$ 68,527
Net Change in Fair Value of Investments	\$ 13,709	\$ (610)	\$ 5,013	\$	\$ 1,076,895
Other	\$ (2,744)	\$	\$	\$	\$ 417,091
Borrowing Under Lease Purchase	\$	\$	\$	\$ 1,293	\$ 425,419